

FARM MARKET NEWS - CORN REPORT FOR 2/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.983 down 0.0009
Chicago corn closed slightly lower.

MAR11 HI 7.15
 LOW 7.01 3/4
 CLOSE 7.09 3/4 Down 3

DEC11 HI 6.17 1/4
 LOW 6.05 1/2
 CLOSE 6.12 1/2 Down 2 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+MAY11	+JUL11							
CK Low	-0.90					6.20	243.98	-0.95		5.18	203.73
CK High	-0.85					6.25	245.95	-0.95		5.18	203.73
CK Avg	-0.89				-0.80	6.21	244.31	-0.95	-0.88	5.18	203.73
Essex Cty	-0.90					6.20	243.98	-0.95		5.18	203.73
Mdsx Low	-0.90					6.20	243.98	-0.95		5.18	203.73
Mdsx High	-0.90					6.20	243.98	-0.95		5.18	203.73
Mdsx Avg	-0.90				-0.81	6.20	243.98	-0.95	-0.88	5.18	203.73
Hensall	-0.90					6.20	243.98	-0.95		5.18	203.73
Bruce	-0.90					6.20	243.98	-0.95		5.18	203.73
Putnam	-0.90					6.20	243.98	-0.95		5.18	203.73
Princeton	-0.90					6.20	243.98	-0.95		5.18	203.73
Durham	-0.95					6.15	242.02	-1.00		5.13	201.76
Norfolk	-0.85					6.25	245.95	-0.95		5.18	203.73
Trenton	-0.95					6.15	242.02	-0.95		5.18	203.73
Winchester	-0.90					6.20	243.98	-0.90		5.23	205.70
North Gower	-0.96					6.14	241.62	-1.01		5.12	201.37
Huron FOB	-0.90					6.20	243.98	-0.93		5.20	204.52
Kent FOB	-0.85					6.25	245.95	-0.95		5.18	203.73
Lamb FOB	-0.85					6.25	245.95	-0.95		5.18	203.73
Mdsx FOB	-0.90	-0.90	-0.85	N/A		6.20	243.98	-0.90		5.23	205.70
FOB SW Que	-0.45					6.65	261.70	-0.65		5.48	215.54
Track	-0.53					6.57	258.75	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.38	211.60
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		5.48	215.54
Aylmer-Eth	N/A	-0.95	-0.85	N/A				N/A			
Sarn-Eth	-0.70	-0.70	-0.70	-0.55		6.40	251.86	N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		6.40	251.86	-0.70*		5.43	213.57
Kwrth-Eth	N/A	-0.90	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.65	-0.65				-0.65		5.48	215.54
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.63	221.45
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.50		5.63	221.45
W O Feed	-0.51				-0.50	6.58	259.18				
US Rep	0.10				0.12	7.20	283.35				
Toledo El.	-0.12					6.98	274.75	-0.46		5.66	222.83
TRANSFER											
Sarnia	-0.90					6.20	243.98	-0.95		5.18	203.73
Pt. Stanley	-0.94					6.16	242.41	-1.09		5.04	198 2/9
Hamilton	-0.60					6.50	255.80	-0.65		5.48	215 1/2
MID SD CRN	-0.87	1/2				6.22	1/4				
HI SD CRN	-0.85					6.24	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.983 down 0.0009

Chicago soybeans closed lower.

MAR11 HI 14.10

LOW 13.61 3/4

CLOSE 13.68 Down 36 1/2

NOV11 HI 13.78 1/4

LOW 13.32 1/4

CLOSE 13.42 Down 31 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAY11 +JUL11										
CK Low	-1.21					12.47	458.19	-1.35		12.07	443.50
CK High	-1.12					12.56	461.50	-1.27		12.15	446.44
CK Average	-1.16				-0.98	12.52	460.18	-1.32	-1.17	12.10	444.60
Essex Cty	-1.10					12.58	462.24	-1.27		12.15	446.44
Mdsx Low	-1.17					12.51	459.66	-1.40		12.02	441.66
Mdsx High	-1.13					12.55	461.13	-1.32		12.10	444.60
Mdsx Average	-1.15				-0.97	12.53	460.40	-1.36	-1.21	12.06	443.25
Hensall	-1.15					12.53	460.40	-1.38		12.05	442.58
Bruce	-1.15					12.53	460.40	-1.40		12.02	441.66
Putnam	-1.15					12.53	460.40	-1.40		12.02	441.66
Princeton	-1.06					12.62	463.71	-1.27		12.15	446.44
Durham	-1.27					12.41	455.99	-1.41		12.01	441.29
Norfolk	-1.12					12.56	461.50	-1.35		12.07	443.50
Trenton	-1.40					12.28	451.21	-1.30		12.12	445.33
Winchester	-1.17					12.51	459.66	-1.20		12.22	449.01
North Gower	-1.00					12.68	465.91	-1.00		12.42	456.36
Huron FOB	-1.00					12.68	465.91	-1.25		12.17	447.17
Kent FOB	-1.17					12.51	459.66	-1.41		12.01	441.29
Lambton FOB	-1.17					12.51	459.66	-1.41		12.01	441.29
Middlesex FOB	-1.05	-0.99	-0.95	N/A		12.63	464.07	-1.08		12.34	453.42
PROCESSORS											
Hamilton	-0.75	-0.70	-0.65	-0.65		12.93	475.10	-0.60		12.82	471.05
Windsor	-0.62	-0.62	-0.71	-0.70		13.06	479.87	-0.83		12.59	462.60
Winchester	-1.07					12.61	463.34	-1.04		12.38	454.89
TRANSFER											
Hamilton	-0.95	N/A	N/A	N/A		12.73	467.75	-0.65		12.77	469.22
Pt. Stanley	-1.40					12.28	451.21	-1.10		12.32	452.68
Sarnia	-0.85					12.83	471.42	-0.76		12.66	465.18
Owen Sound	N/A							N/A			
Sorel QC	-0.50					13.18	484.28	-0.40		13.02	478.40
Toledo El.	-0.23					13.45	494.31	-0.47		12.95	475.66

FARM MARKET NEWS - WHEAT REPORT FOR 2/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.983 down 0.0009

Chicago wheat closed lower.

MAR11	HI	8.52 3/4	JUL11	HI	9.15 1/2
	LOW	8.17 1/4		LOW	8.81
	CLOSE	8.22 1/4 Down 28 1/2		CLOSE	8.86 Down 27 3/4

Minni wheat closed lower.

MAR11	HI	9.83 1/4	SEP11	HI	10.03
	LOW	9.52		LOW	9.71
	CLOSE	9.55 1/2 Down 25 1/2		CLOSE	9.75 1/2 Down 27 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.70	-0.30	-0.70	-0.62
CAD \$/bu	7.52	7.92	7.52	8.94
CAD \$/tonne	276.46	290.96	276.46	328.41

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.80	-1.15	N/A	N/A	-1.30	-2.15	N/A
London	-0.88	-0.88	-1.18	N/A	-1.33	-1.33	-2.22	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.15	N/A	N/A	N/A	-2.31	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.82	-1.12	N/A	N/A	-1.37	-2.22	N/A
Brigden	N/A	-0.82	-1.12	N/A	N/A	-1.37	-2.22	N/A
Palmerston	N/A	-0.62	-1.17	-0.56	N/A	-1.22	-2.20	-0.85
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.28	N/A	N/A	N/A	-1.64
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.83	-0.29	-0.69	N/A	-1.16	-0.92	-1.81	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.68	-0.21	N/A	0.15	0.10	-0.69	N/A

Toledo El. Spot 7.99US 7.89CA 8.13US 8.04CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.14	-0.79	-1.73	-0.95
CAD \$/bu	7.72	8.07	7.13	8.81
CAD \$/tonne	283.82	296.54	262.01	323.61

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00
Bayport Oats	320.00
Bayport Barley	275.00
FOB Hm Soymeal	388.02 - 393.53
DDG's FOB Srn, Wndr, Aylm	195.00 - 215.00