

FARM MARKET NEWS - CORN REPORT FOR 2/17/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9839 down 0.0016
Chicago corn closed sharply higher.

MAR11 HI 7.12 3/4
 LOW 6.92
 CLOSE 7.12 3/4 Up 22 1/4

DEC11 HI 6.15 1/4
 LOW 5.91
 CLOSE 6.15 1/4 Up 23 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+MAY11	+JUL11							
CK Low	-0.90					6.23	245.17	-0.95		5.20	204.81
CK High	-0.87					6.26	246.35	-0.95		5.20	204.81
CK Avg	-0.90				-0.79	6.23	245.36	-0.95	-0.87	5.20	204.81
Essex Cty	-0.90					6.23	245.17	-0.95		5.20	204.81
Mdsx Low	-0.90					6.23	245.17	-0.95		5.20	204.81
Mdsx High	-0.90					6.23	245.17	-0.95		5.20	204.81
Mdsx Avg	-0.90				-0.79	6.23	245.17	-0.95	-0.87	5.20	204.81
Hensall	-0.90					6.23	245.17	-0.95		5.20	204.81
Bruce	-0.90					6.23	245.17	-0.95		5.20	204.81
Putnam	-0.90					6.23	245.17	-0.95		5.20	204.81
Princeton	-0.90					6.23	245.17	-0.95		5.20	204.81
Durham	-0.95					6.18	243.20	-1.00		5.15	202.84
Norfolk	-0.87					6.26	246.35	-0.95		5.20	204.81
Trenton	-0.95					6.18	243.20	-0.95		5.20	204.81
Winchester	-0.90					6.23	245.17	-0.90		5.25	206.78
North Gower	-0.96					6.17	242.80	-1.01		5.14	202.45
Huron FOB	-0.90					6.23	245.17	-0.93		5.22	205.60
Kent FOB	-0.87					6.26	246.35	-0.95		5.20	204.81
Lamb FOB	-0.87					6.26	246.35	-0.95		5.20	204.81
Mdsx FOB	-0.90	-0.90	-0.85	N/A		6.23	245.17	-0.90		5.25	206.78
FOB SW Que	-0.50					6.63	260.91	-0.70		5.45	214.66
Track	-0.53					6.60	259.93	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.40	212.69
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		5.50	216.62
Aylmer-Eth	N/A	-0.95	-0.85	N/A				N/A			
Sarn-Eth	-0.70	-0.70	-0.70	-0.55		6.43	253.04	N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		6.43	253.04	-0.70*		5.45	214.66
Kwrth-Eth	N/A	-0.90	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.65	-0.65				-0.65		5.50	216.62
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.65	222.53
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.50		5.65	222.53
W O Feed	-0.56				-0.54	6.57	258.55				
US Rep	0.10				0.12	7.23	284.53				
Toledo El.	-0.12					7.01	275.94	-0.46		5.69	223.95
TRANSFER											
Sarnia	-0.90					6.23	245.17	-0.95		5.20	204.81
Pt. Stanley	-0.94					6.19	243.59	-1.09		5.06	199 1/3
Hamilton	-0.60					6.53	256.98	-0.65		5.50	216 5/8
MID SD CRN	-0.88	1/2				6.24	1/4				
HI SD CRN	-0.87					6.25	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/17/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9839 down 0.0016

Chicago soybeans closed higher.

MAR11 HI 14.06 3/4

LOW 13.66

CLOSE 14.04 1/2 Up 38 1/2

NOV11 HI 13.73 3/4

LOW 13.29

CLOSE 13.73 1/2 Up 44 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.20					12.85	471.97	-1.35		12.39	455.07
CK High	-1.12					12.93	474.91	-1.27		12.47	458.01
CK Average	-1.15				-0.94	12.89	473.66	-1.32	-1.15	12.42	456.17
Essex Cty	-1.10					12.95	475.65	-1.27		12.47	458.01
Mdsx Low	-1.16					12.89	473.44	-1.40		12.34	453.23
Mdsx High	-1.13					12.92	474.55	-1.27		12.47	458.01
Mdsx Average	-1.15				-0.94	12.90	473.93	-1.33	-1.16	12.41	455.81
Hensall	-1.15					12.90	473.81	-1.38		12.36	454.15
Bruce	-1.15					12.90	473.81	-1.40		12.34	453.23
Putnam	-1.15					12.90	473.81	-1.40		12.34	453.23
Princeton	-1.06					12.99	477.12	-1.27		12.47	458.01
Durham	-1.22					12.83	471.24	-1.29		12.45	457.28
Norfolk	-1.10					12.95	475.65	-1.33		12.41	455.81
Trenton	-1.35					12.70	466.46	-1.25		12.49	458.75
Winchester	-1.17					12.88	473.08	-1.14		12.60	462.79
North Gower	-1.00					13.05	479.32	-1.00		12.74	467.93
Huron FOB	-1.00					13.05	479.32	-1.25		12.49	458.75
Kent FOB	-1.15					12.90	473.81	-1.39		12.35	453.60
Lambton FOB	-1.15					12.90	473.81	-1.39		12.35	453.60
Middlesex FOB	-1.03	-0.98	-0.93	N/A		13.02	478.22	-1.00		12.74	467.93
PROCESSORS											
Hamilton	-0.75	-0.70	-0.65	-0.65		13.30	488.51	-0.65		13.09	480.79
Windsor	-0.65	-0.65	-0.74	-0.73		13.40	492.18	-0.86		12.88	473.08
Winchester	-1.07					12.98	476.75	-1.04		12.70	466.46
TRANSFER											
Hamilton	-0.95	N/A	N/A	N/A		13.10	481.16	-0.70		13.04	478.95
Pt. Stanley	-1.40					12.65	464.62	-1.15		12.59	462.42
Sarnia	-0.85					13.20	484.83	-0.76		12.98	476.75
Owen Sound	N/A							N/A			
Sorel QC	-0.45					13.60	499.53	-0.40		13.34	489.98
Toledo El.	-0.23					13.82	507.74	-0.47		13.26	487.26

FARM MARKET NEWS - WHEAT REPORT FOR 2/17/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9839 down 0.0016

Chicago wheat closed moderately higher.

MAR11	HI	8.53 1/2	JUL11	HI	9.14 1/2
	LOW	8.37 3/4		LOW	8.99
	CLOSE	8.50 3/4 Up 13 3/4		CLOSE	9.13 3/4 Up 16

Minni wheat closed higher.

MAR11	HI	9.83	SEP11	HI	10.05 1/2
	LOW	9.55 1/2		LOW	9.78 1/2
	CLOSE	9.81 Up 23 1/2		CLOSE	10.02 3/4 Up 24 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.72	-0.32	-0.72	-0.64
CAD \$/bu	7.79	8.18	7.79	9.17
CAD \$/tonne	286.20	300.68	286.20	336.96

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.80	-1.15	N/A	N/A	-1.30	-2.15	N/A
London	-0.87	-0.87	-1.17	N/A	-1.33	-1.33	-2.17	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.16	N/A	N/A	N/A	-2.33	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.80	-1.10	N/A	N/A	-1.35	-2.20	N/A
Brigden	N/A	-0.80	-1.10	N/A	N/A	-1.35	-2.20	N/A
Palmerston	N/A	-0.62	-1.17	-0.56	N/A	-1.22	-2.20	-0.85
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.22	N/A	N/A	N/A	-1.59
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.83	-0.29	-0.69	N/A	-1.16	-0.92	-1.81	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.66	-0.32	N/A	0.13	0.08	-0.71	N/A

Toledo El. Spot 8.28US 8.15CA 8.41US 8.30CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.20	-0.86	-1.75	-0.97
CAD \$/bu	7.94	8.28	7.39	9.06
CAD \$/tonne	291.57	304.26	271.61	332.92

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	288.00 - 295.00
Bayport Oats	320.00
Bayport Barley	275.00
FOB Hm Soymeal	399.82 - 405.33
DDG's FOB Srn, Wndr, Aylm	195.00 - 215.00