

FARM MARKET NEWS - CORN REPORT FOR 2/16/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9855 down 0.0032
Chicago corn closed steady to slightly higher.

MAR11 HI 6.95
 LOW 6.82 3/4
 CLOSE 6.90 1/2 Unchanged

DEC11 HI 5.95
 LOW 5.84 1/4
 CLOSE 5.92 Up 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+MAY11	+JUL11							
CK Low	-0.90					6.01	236.41	-0.95		4.97	195.66
CK High	-0.87					6.04	237.59	-0.95		4.97	195.66
CK Avg	-0.90				-0.80	6.01	236.60	-0.95	-0.88	4.97	195.66
Essex Cty	-0.90					6.01	236.41	-0.95		4.97	195.66
Mdsx Low	-0.90					6.01	236.41	-0.95		4.97	195.66
Mdsx High	-0.90					6.01	236.41	-0.95		4.97	195.66
Mdsx Avg	-0.90				-0.80	6.01	236.41	-0.95	-0.88	4.97	195.66
Hensall	-0.90					6.01	236.41	-0.95		4.97	195.66
Bruce	-0.90					6.01	236.41	-0.95		4.97	195.66
Putnam	-0.90					6.01	236.41	-0.95		4.97	195.66
Princeton	-0.90					6.01	236.41	-0.95		4.97	195.66
Durham	-0.95					5.96	234.44	-1.00		4.92	193.69
Norfolk	-0.87					6.04	237.59	-0.95		4.97	195.66
Trenton	-0.95					5.96	234.44	-0.95		4.97	195.66
Winchester	-0.90					6.01	236.41	-0.90		5.02	197.63
North Gower	-0.96					5.95	234.04	-1.01		4.91	193.30
Huron FOB	-0.90					6.01	236.41	-0.93		4.99	196.45
Kent FOB	-0.87					6.04	237.59	-0.95		4.97	195.66
Lamb FOB	-0.87					6.04	237.59	-0.95		4.97	195.66
Mdsx FOB	-0.90	-0.90	-0.85	N/A		6.01	236.41	-0.90		5.02	197.63
FOB SW Que	-0.68					6.23	245.07	-0.72		5.20	204.71
Track	-0.53					6.38	251.17	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.17	203.53
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.35		5.57	219.28
Aylmer-Eth	N/A	-0.95	-0.85	N/A				N/A			
Sarn-Eth	-0.70	-0.70	-0.70	-0.55		6.21	244.28	N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		6.21	244.28	-0.70*		5.22	205.50
Kwrth-Eth	N/A	-0.90	N/A	N/A				N/A			
London-Cas	N/A	-0.65	-0.65	N/A				-0.55		5.37	211.41
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.40		5.52	217.31
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.47	215.34
W O Feed	-0.56				-0.55	6.35	249.79				
US Rep	0.00				0.01	6.91	271.84				
Toledo El.	-0.12					6.79	267.18	-0.46		5.46	214.79
TRANSFER											
Sarnia	-0.90					6.01	236.41	-0.95		4.97	195.66
Pt. Stanley	-0.94					5.97	234.83	-1.09		4.83	190 1/7
Hamilton	-0.60					6.31	248.22	-0.65		5.27	207 1/2
MID SD CRN	-0.88	1/2				6.02					
HI SD CRN	-0.87					6.03	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/16/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9855 down 0.0032

Chicago soybeans closed slightly lower.

MAR11 HI 13.76
 LOW 13.57
 CLOSE 13.66 Down 2

NOV11 HI 13.43
 LOW 13.21 3/4
 CLOSE 13.28 3/4 Down 4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.16					12.50	459.30	-1.33		11.96	439.36
CK High	-1.12					12.54	460.77	-1.25		12.04	442.30
CK Average	-1.14				-0.95	12.52	460.03	-1.29	-1.13	12.00	440.83
Essex Cty	-1.10					12.56	461.50	-1.27		12.02	441.57
Mdsx Low	-1.15					12.51	459.66	-1.35		11.94	438.63
Mdsx High	-1.12					12.54	460.77	-1.24		12.05	442.67
Mdsx Average	-1.13				-0.94	12.53	460.28	-1.30	-1.14	11.98	440.34
Hensall	-1.15					12.51	459.66	-1.35		11.94	438.63
Bruce	-1.15					12.51	459.66	-1.35		11.94	438.63
Putnam	-1.15					12.51	459.66	-1.40		11.89	436.79
Princeton	-1.06					12.60	462.97	-1.27		12.02	441.57
Durham	-1.18					12.48	458.56	-1.26		12.03	441.93
Norfolk	-1.10					12.56	461.50	-1.28		12.01	441.20
Trenton	-1.35					12.31	452.32	-1.25		12.04	442.30
Winchester	-1.17					12.49	458.93	-1.14		12.15	446.34
North Gower	-1.00					12.66	465.18	-1.00		12.29	451.49
Huron FOB	-1.00					12.66	465.18	-1.25		12.04	442.30
Kent FOB	-1.15					12.51	459.66	-1.34		11.95	439.00
Lambton FOB	-1.15					12.51	459.66	-1.34		11.95	439.00
Middlesex FOB	-0.99	-0.94	-0.89	N/A		12.67	465.54	-0.94		12.35	453.69
PROCESSORS											
Hamilton	-0.70	-0.65	-0.60	-0.60		12.96	476.20	-0.60		12.69	466.19
Windsor	-0.63	-0.63	-0.72	-0.71		13.03	478.77	-0.84		12.45	457.37
Winchester	-1.07					12.59	462.60	-1.05		12.24	449.65
TRANSFER											
Hamilton	-0.95	N/A	N/A	N/A		12.71	467.01	-0.70		12.59	462.51
Pt. Stanley	-1.40					12.26	450.48	-1.15		12.14	445.98
Sarnia	-0.85					12.81	470.69	-0.76		12.53	460.31
Owen Sound	N/A							N/A			
Sorel QC	-0.40					13.26	487.22	-0.35		12.94	475.37
Toledo El.	-0.23					13.43	493.59	-0.47		12.81	470.81

FARM MARKET NEWS - WHEAT REPORT FOR 2/16/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9855 down 0.0032

Chicago wheat closed slightly lower.

MAR11	HI	8.49 1/4	JUL11	HI	9.09
	LOW	8.25 1/2		LOW	8.85 1/2
	CLOSE	8.37 Down 3 1/4		CLOSE	8.97 3/4 Down 2 1/4

Minni wheat closed moderately lower.

MAR11	HI	9.83 3/4	SEP11	HI	10.00
	LOW	9.47 1/2		LOW	9.69 1/2
	CLOSE	9.57 1/2 Down 18		CLOSE	9.78 1/2 Down 15 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.71	-0.32	-0.71	-0.63
CAD \$/bu	7.66	8.05	7.66	8.95
CAD \$/tonne	281.47	295.96	281.47	328.75

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.80	-1.15	N/A	N/A	-1.30	-2.15	N/A
London	-0.85	-0.85	-1.15	N/A	-1.27	-1.27	-2.16	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.20	N/A	N/A	N/A	-2.32	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.80	-1.09	N/A	N/A	-1.35	-2.19	N/A
Brigden	N/A	-0.80	-1.09	N/A	N/A	-1.35	-2.19	N/A
Palmerston	N/A	-0.61	-1.15	-0.54	N/A	-1.21	-2.18	-0.83
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.12	N/A	N/A	N/A	-1.48
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.83	-0.29	-0.69	N/A	-1.16	-0.92	-1.81	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.67	-0.32	N/A	0.14	0.09	-0.70	N/A

Toledo El. Spot 8.14US 8.03CA 8.25US 8.15CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.20	-0.85	-1.74	-1.11
CAD \$/bu	7.78	8.13	7.24	8.68
CAD \$/tonne	285.88	298.58	265.92	318.81

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	288.00 - 295.00
Bayport Oats	320.00
Bayport Barley	257.00
FOB Hm Soymeal	390.56 - 396.07
DDG's FOB Srn, Wndr, Aylm	195.00 - 215.00