

FARM MARKET NEWS - CORN REPORT FOR 2/15/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9887 up 0.0002
Chicago corn closed moderately lower to lower.

MAR11 HI 6.99 3/4
 LOW 6.80 1/4
 CLOSE 6.90 1/2 Down 5 1/4

DEC11 HI 6.12 3/4
 LOW 5.86 1/4
 CLOSE 5.91 1/2 Down 16

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+MAY11	+JUL11							
CK Low	-0.90					6.01	236.41	-0.95		4.97	195.46
CK High	-0.90					6.01	236.41	-0.95		4.97	195.46
CK Avg	-0.90				-0.83	6.01	236.41	-0.95	-0.91	4.97	195.46
Essex Cty	-0.90					6.01	236.41	-0.95		4.97	195.46
Mdsx Low	-0.90					6.01	236.41	-0.95		4.97	195.46
Mdsx High	-0.90					6.01	236.41	-0.95		4.97	195.46
Mdsx Avg	-0.90				-0.83	6.01	236.41	-0.95	-0.91	4.97	195.46
Hensall	-0.90					6.01	236.41	-0.95		4.97	195.46
Bruce	-0.90					6.01	236.41	-0.95		4.97	195.46
Putnam	-0.90					6.01	236.41	-0.95		4.97	195.46
Princeton	-0.90					6.01	236.41	-0.95		4.97	195.46
Durham	-0.95					5.96	234.44	-1.00		4.92	193.49
Norfolk	-0.90					6.01	236.41	-0.95		4.97	195.46
Trenton	-0.95					5.96	234.44	-0.95		4.97	195.46
Winchester	-0.85					6.06	238.37	-0.85		5.07	199.40
North Gower	-0.96					5.95	234.04	-1.01		4.91	193.10
Huron FOB	-0.90					6.01	236.41	-0.93		4.99	196.25
Kent FOB	-0.90					6.01	236.41	-0.95		4.97	195.46
Lamb FOB	-0.90					6.01	236.41	-0.95		4.97	195.46
Mdsx FOB	-0.90	-0.90	-0.85	N/A		6.01	236.41	-0.90		5.02	197.43
FOB SW Que	-0.68					6.23	245.07	-0.72		5.20	204.52
Track	-0.53					6.38	251.17	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.17	203.34
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.35		5.57	219.08
Aylmer-Eth	N/A	-0.95	-0.85	N/A				N/A			
Sarn-Eth	-0.70	-0.70	-0.70	-0.55		6.21	244.28	N/A			
ClIngwd-Eth	-0.80	N/A	N/A	N/A		6.11	240.34	-0.70*		5.22	205.31
Kwrth-Eth	N/A	-0.90	N/A	N/A				N/A			
London-Cas	N/A	-0.65	-0.65	N/A				-0.55		5.37	211.21
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.42	213.18
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.47	215.15
W O Feed	-0.56				-0.55	6.35	249.79				
US Rep	0.00				0.01	6.91	271.84				
Toledo El.	-0.12					6.79	267.16	-0.47		5.45	214.50
TRANSFER											
Sarnia	-0.90					6.01	236.41	-0.95		4.97	195.46
Pt. Stanley	-1.02					5.89	231.68	-1.08		4.84	190 1/3
Hamilton	N/A							-0.88		5.04	198 2/9
MID SD CRN	-0.90					6.00	1/2				
HI SD CRN	-0.90					6.00	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/15/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9887 up 0.0002

Chicago soybeans closed lower.

MAR11 HI 14.09 1/4

LOW 13.64 3/4

CLOSE 13.68 Down 34 3/4

NOV11 HI 13.74 3/4

LOW 13.26

CLOSE 13.32 3/4 Down 32 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.16					12.52	460.03	-1.33		12.00	440.83
CK High	-1.12					12.56	461.50	-1.25		12.08	443.77
CK Average	-1.14				-1.01	12.54	460.77	-1.29	-1.19	12.04	442.30
Essex Cty	-1.10					12.58	462.24	-1.27		12.06	443.04
Mdsx Low	-1.15					12.53	460.40	-1.35		11.98	440.10
Mdsx High	-1.12					12.56	461.50	-1.27		12.06	443.04
Mdsx Average	-1.13				-1.00	12.55	461.01	-1.31	-1.21	12.01	441.45
Hensall	-1.15					12.53	460.40	-1.35		11.98	440.10
Bruce	-1.15					12.53	460.40	-1.35		11.98	440.10
Putnam	-1.15					12.53	460.40	-1.40		11.93	438.26
Princeton	-1.06					12.62	463.71	-1.27		12.06	443.04
Durham	-1.18					12.50	459.30	-1.35		11.98	440.10
Norfolk	-1.11					12.57	461.87	-1.29		12.04	442.30
Trenton	-1.35					12.33	453.05	-1.25		12.08	443.77
Winchester	-1.17					12.51	459.66	-1.15		12.18	447.45
North Gower	-1.00					12.68	465.91	-1.00		12.33	452.96
Huron FOB	-1.00					12.68	465.91	-1.25		12.08	443.77
Kent FOB	-1.16					12.52	460.03	-1.35		11.98	440.10
Lambton FOB	-1.16					12.52	460.03	-1.35		11.98	440.10
Middlesex FOB	-0.99	-0.94	-0.89	N/A		12.69	466.28	-0.97		12.36	454.06
PROCESSORS											
Hamilton	-0.70	-0.65	-0.60	-0.60		12.98	476.93	-0.60		12.73	467.66
Windsor	-0.59	-0.59	-0.68	-0.67		13.09	480.98	-0.79		12.54	460.67
Winchester	-1.06					12.62	463.71	-1.03		12.30	451.86
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		12.98	476.93	-0.70		12.63	463.98
Pt. Stanley	-1.35					12.33	453.05	-1.15		12.18	447.45
Sarnia	-0.85					12.83	471.42	-0.76		12.57	461.78
Owen Sound	N/A							N/A			
Sorel QC	-0.40					13.28	487.96	-0.35		12.98	476.84
Toledo El.	-0.23					13.45	494.28	-0.53		12.80	470.37

FARM MARKET NEWS - WHEAT REPORT FOR 2/15/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9887 up 0.0002

Chicago wheat closed lower.

MAR11	HI	8.74		JUL11	HI	9.32
	LOW	8.30 1/2			LOW	8.90 1/4
	CLOSE	8.40 1/4 Down 31 3/4			CLOSE	9.00 Down 31

Minni wheat closed lower.

MAR11	HI	10.16 1/2		SEP11	HI	10.26 3/4
	LOW	9.70 1/4			LOW	9.87 1/2
	CLOSE	9.75 1/2 Down 37 1/2			CLOSE	9.94 Down 32 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.67	-0.28	-0.67	-0.59
CAD \$/bu	7.73	8.12	7.73	9.17
CAD \$/tonne	283.94	298.49	283.94	336.80

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.80	-1.15	N/A	N/A	-1.30	-2.15	N/A
London	-0.85	-0.85	-1.15	N/A	-1.27	-1.27	-2.15	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.18	N/A	N/A	N/A	-2.29	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.80	-1.09	N/A	N/A	-1.35	-2.19	N/A
Brigden	N/A	-0.80	-1.09	N/A	N/A	-1.35	-2.19	N/A
Palmerston	N/A	-0.84	-1.44	-0.56	N/A	-1.34	-2.37	-1.04
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.26	N/A	N/A	N/A	-1.76
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.83	-0.29	-0.69	N/A	-1.16	-0.92	-1.81	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.71	-0.28	N/A	0.18	0.13	-0.66	N/A

Toledo El. Spot 8.17US 8.09CA 8.27US 8.21CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.16	-0.81	-1.70	-1.07
CAD \$/bu	7.84	8.19	7.30	8.87
CAD \$/tonne	288.11	300.88	268.06	326.04

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	288.00 - 295.00
Bayport Oats	320.00
Bayport Barley	257.00
FOB Hm Soymeal	393.09 - 398.60
DDG's FOB Srn, Wndr, Aylm	190.00 - 215.00