

FARM MARKET NEWS - CORN REPORT FOR 2/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9885 down 0.0018
Chicago corn closed lower.

MAR11 HI 7.10 1/2
 LOW 6.95
 CLOSE 6.95 3/4 Down 10 3/4

DEC11 HI 6.21 3/4
 LOW 6.06 3/4
 CLOSE 6.07 1/2 Down 10 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+MAY11	+JUL11							
CK Low	-0.90					6.06	238.47	-0.95		5.13	201.76
CK High	-0.90					6.06	238.47	-0.95		5.13	201.76
CK Avg	-0.90				-0.82	6.06	238.47	-0.95	-0.90	5.13	201.76
Essex Cty	-0.90					6.06	238.47	-0.95		5.13	201.76
Mdsx Low	-0.90					6.06	238.47	-0.95		5.13	201.76
Mdsx High	-0.90					6.06	238.47	-0.95		5.13	201.76
Mdsx Avg	-0.90				-0.82	6.06	238.47	-0.95	-0.90	5.13	201.76
Hensall	-0.90					6.06	238.47	-0.95		5.13	201.76
Bruce	-0.90					6.06	238.47	-0.95		5.13	201.76
Putnam	-0.90					6.06	238.47	-0.95		5.13	201.76
Princeton	-0.90					6.06	238.47	-0.95		5.13	201.76
Durham	-0.95					6.01	236.50	-1.00		5.08	199.79
Norfolk	-0.90					6.06	238.47	-0.95		5.13	201.76
Trenton	-0.95					6.01	236.50	-0.95		5.13	201.76
Winchester	-0.80					6.16	242.41	-0.75		5.33	209.64
North Gower	-0.96					6.00	236.11	-1.01		5.07	199.40
Huron FOB	-0.90					6.06	238.47	-0.93		5.15	202.55
Kent FOB	-0.90					6.06	238.47	-0.95		5.13	201.76
Lamb FOB	-0.90					6.06	238.47	-0.95		5.13	201.76
Mdsx FOB	-0.90	-0.90	-0.85	N/A		6.06	238.47	-0.90		5.18	203.73
FOB SW Que	-0.68					6.28	247.13	-0.72		5.36	210.82
Track	-0.53					6.43	253.24	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.33	209.64
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.35		5.73	225.38
Aylmer-Eth	N/A	-0.95	-0.85	N/A				N/A			
Sarn-Eth	-0.70	-0.70	-0.70	-0.55		6.26	246.35	N/A			
ClIngwd-Eth	-0.80	N/A	N/A	N/A		6.16	242.41	-0.70*		5.38	211.60
Kwrth-Eth	N/A	-0.90	N/A	N/A				N/A			
London-Cas	N/A	-0.65	-0.65	N/A				-0.55		5.53	217.51
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.58	219.48
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.63	221.45
W O Feed	-0.54				-0.53	6.42	252.65				
US Rep	0.00				0.01	6.96	273.90				
Toledo El.	-0.12					6.84	269.23	-0.47		5.61	220.81
TRANSFER											
Sarnia	-0.90					6.06	238.47	-0.95		5.13	201.76
Pt. Stanley	-1.02					5.94	233.75	-1.08		5.00	196 2/3
Hamilton	N/A							-0.88		5.20	204 1/2
MID SD CRN	-0.90					6.05	3/4				
HI SD CRN	-0.90					6.05	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9885 down 0.0018

Chicago soybeans closed moderately lower.

MAR11 HI 14.24 3/4

LOW 14

CLOSE 14.02 3/4 Down 13 1/4

NOV11 HI 13.88 3/4

LOW 13.60 3/4

CLOSE 13.65 1/2 Down 14

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.16					12.87	472.80	-1.33		12.33	452.87
CK High	-1.12					12.91	474.27	-1.25		12.41	455.81
CK Average	-1.14				-0.99	12.89	473.53	-1.29	-1.18	12.37	454.34
Essex Cty	-1.10					12.93	475.00	-1.27		12.39	455.07
Mdsx Low	-1.15					12.88	473.17	-1.35		12.31	452.13
Mdsx High	-1.11					12.92	474.64	-1.32		12.34	453.23
Mdsx Average	-1.13				-0.98	12.90	473.90	-1.34	-1.23	12.32	452.62
Hensall	-1.15					12.88	473.17	-1.35		12.31	452.13
Bruce	-1.15					12.88	473.17	-1.35		12.31	452.13
Putnam	-1.15					12.88	473.17	-1.40		12.26	450.29
Princeton	-1.06					12.97	476.47	-1.27		12.39	455.07
Durham	-1.20					12.83	471.33	-1.36		12.30	451.76
Norfolk	-1.11					12.92	474.64	-1.29		12.37	454.34
Trenton	-1.35					12.68	465.82	-1.25		12.41	455.81
Winchester	-1.16					12.87	472.80	-1.13		12.53	460.21
North Gower	-0.70					13.33	489.70	-0.70		12.96	476.01
Huron FOB	-1.00					13.03	478.68	-1.25		12.41	455.81
Kent FOB	-1.16					12.87	472.80	-1.35		12.31	452.13
Lambton FOB	-1.16					12.87	472.80	-1.35		12.31	452.13
Middlesex FOB	-0.93	-0.93	-0.88	N/A		13.10	481.25	-0.98		12.68	465.73
PROCESSORS											
Hamilton	-0.80	-0.75	-0.65	-0.60		13.23	486.03	-0.60		13.06	479.69
Windsor	-0.60	-0.60	-0.69	-0.69		13.43	493.38	-0.81		12.85	471.97
Winchester	-1.01					13.02	478.31	-0.99		12.67	465.36
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		13.33	489.70	-0.70		12.96	476.01
Pt. Stanley	-1.35					12.68	465.82	-1.15		12.51	459.48
Sarnia	-0.85					13.18	484.19	-0.76		12.90	473.81
Owen Sound	N/A							N/A			
Sorel QC	-0.40					13.63	500.72	-0.35		13.31	488.88
Toledo El.	-0.23					13.80	507.06	-0.53		13.13	482.42

FARM MARKET NEWS - WHEAT REPORT FOR 2/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9885 down 0.0018

Chicago wheat closed slightly higher.

MAR11	HI	8.84 3/4	JUL11	HI	9.41 1/2
	LOW	8.69 1/2		LOW	9.28 1/2
	CLOSE	8.72 Up 5		CLOSE	9.31 Up 5 1/2

Minni wheat closed slightly lower.

MAR11	HI	10.38 1/2	SEP11	HI	10.51 1/2
	LOW	10.11 3/4		LOW	10.25
	CLOSE	10.13 Down 4 3/4		CLOSE	10.26 3/4 Down 7 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	-0.29	-0.69	-0.61
CAD \$/bu	8.03	8.43	8.03	9.52
CAD \$/tonne	295.08	309.62	295.08	349.96

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.80	-1.15	N/A	N/A	-1.30	-2.15	N/A
London	-0.85	-0.85	-1.14	N/A	-1.27	-1.27	-2.16	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.19	N/A	N/A	N/A	-2.30	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.80	-1.09	N/A	N/A	-1.35	-2.19	N/A
Brigden	N/A	-0.80	-1.09	N/A	N/A	-1.35	-2.19	N/A
Palmerston	N/A	-0.84	-1.44	-0.56	N/A	-1.34	-2.37	-1.04
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.32	N/A	N/A	N/A	-1.78
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.83	-0.29	-0.69	N/A	-1.16	-0.92	-1.81	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.70	-0.29	N/A	0.17	0.12	-0.67	N/A

Toledo El. Spot 8.49US 8.40CA 8.58US 8.51CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.17	-0.82	-1.71	-1.07
CAD \$/bu	8.14	8.49	7.60	9.19
CAD \$/tonne	299.27	312.03	279.22	337.82

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	288.00 - 295.00
Bayport Oats	320.00
Bayport Barley	257.00
FOB Hm Soymeal	404.00 - 409.52
DDG's FOB Srn, Wndr, Aylm	190.00 - 215.00