

FARM MARKET NEWS - CORN REPORT FOR 2/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9903 down 0.0052
Chicago corn closed slightly to moderately higher.

MAR11 HI 7.06 3/4
 LOW 6.95
 CLOSE 7.06 1/2 Up 8

DEC11 HI 6.19
 LOW 6.10 1/4
 CLOSE 6.18 1/4 Up 3 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+MAY11	+JUL11							
CK Low	-0.95					6.12	240.74	-0.95		5.23	205.99
CK High	-0.85					6.22	244.67	-0.95		5.23	205.99
CK Avg	-0.91				-0.82	6.16	242.38	-0.95	-0.89	5.23	205.99
Essex Cty	-0.90					6.17	242.71	-0.95		5.23	205.99
Mdsx Low	-0.95					6.12	240.74	-0.95		5.23	205.99
Mdsx High	-0.90					6.17	242.71	-0.95		5.23	205.99
Mdsx Avg	-0.92				-0.83	6.15	242.05	-0.95	-0.89	5.23	205.99
Hensall	-0.90					6.17	242.71	-0.95		5.23	205.99
Bruce	-0.90					6.17	242.71	-0.95		5.23	205.99
Putnam	-0.90					6.17	242.71	-0.95		5.23	205.99
Princeton	-0.90					6.17	242.71	-0.95		5.23	205.99
Durham	-1.00					6.07	238.77	-1.00		5.18	204.03
Norfolk	-0.85					6.22	244.67	-0.95		5.23	205.99
Trenton	-0.95					6.12	240.74	-0.95		5.23	205.99
Winchester	-0.80					6.27	246.64	-0.75		5.43	213.87
North Gower	-0.96					6.11	240.34	-1.01		5.17	203.63
Huron FOB	-0.90					6.17	242.71	-0.93		5.25	206.78
Kent FOB	-0.85					6.22	244.67	-0.95		5.23	205.99
Lamb FOB	-0.85					6.22	244.67	-0.95		5.23	205.99
Mdsx FOB	-0.95	-0.90	-0.95	N/A		6.12	240.74	-0.95		5.23	205.99
FOB SW Que	-0.70					6.37	250.58	-0.65		5.53	217.80
Track	-0.53					6.54	257.47	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.70		5.48	215.84
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.35		5.83	229.62
Aylmer-Eth	N/A	-0.95	-0.85	N/A				N/A			
Sarn-Eth	-0.70	-0.70	-0.70	-0.55		6.37	250.58	N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		6.37	250.58	-0.80*		5.38	211.90
Kwrth-Eth	N/A	-0.95	N/A	N/A				N/A			
London-Cas	N/A	-0.65	-0.65	N/A				-0.55		5.63	221.74
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.68	223.71
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.73	225.68
W O Feed	-0.54				-0.53	6.53	256.88				
US Rep	0.00				0.01	7.07	278.14				
Toledo El.	-0.12					6.95	273.47	-0.47		5.72	225.09
TRANSFER											
Sarnia	-0.90					6.17	242.71	-0.95		5.23	205.99
Pt. Stanley	-1.02					6.05	237.98	-1.08		5.10	200 7/8
Hamilton	N/A							-0.88		5.30	208 3/4
MID SD CRN	-0.90	1				6.16	1/2				
HI SD CRN	-0.85					6.21	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9903 down 0.0052

Chicago soybeans closed slightly to moderately lower.

MAR11 HI 14.42 1/4
LOW 14.10 1/4
CLOSE 14.16 Down 17

NOV11 HI 13.98 1/2
LOW 13.74
CLOSE 13.79 1/2 Down 6

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.07					13.09	480.98	-1.30		12.50	459.11
CK High	-1.05					13.11	481.71	-1.22		12.58	462.05
CK Average	-1.06				-0.88	13.10	481.42	-1.27	-1.12	12.53	460.29
Essex Cty	-0.98					13.18	484.28	-1.17		12.63	463.89
Mdsx Low	-1.08					13.08	480.61	-1.35		12.45	457.28
Mdsx High	-1.02					13.14	482.81	-1.27		12.53	460.21
Mdsx Average	-1.05				-0.87	13.11	481.71	-1.31	-1.17	12.49	458.75
Hensall	-1.10					13.06	479.87	-1.38		12.42	456.36
Bruce	-1.05					13.11	481.71	-1.35		12.45	457.28
Putnam	-1.05					13.11	481.71	-1.40		12.40	455.44
Princeton	-1.01					13.15	483.18	-1.17		12.63	463.89
Durham	-1.13					13.03	478.77	-1.29		12.51	459.48
Norfolk	-1.03					13.13	482.44	-1.21		12.59	462.42
Trenton	-1.30					12.86	472.52	-1.20		12.60	462.79
Winchester	-1.11					13.05	479.51	-1.09		12.71	466.83
North Gower	-0.70					13.46	494.57	-0.70		13.10	481.16
Huron FOB	-1.00					13.16	483.55	-1.30		12.50	459.11
Kent FOB	-1.08					13.08	480.61	-1.28		12.52	459.85
Lambton FOB	-1.08					13.08	480.61	-1.28		12.52	459.85
Middlesex FOB	-0.97	-0.94	-0.89	N/A		13.19	484.65	-0.90		12.90	473.81
PROCESSORS											
Hamilton	-0.80	-0.75	-0.65	-0.60		13.36	490.90	-0.60		13.20	484.83
Windsor	-0.61	-0.61	-0.70	-0.69		13.55	497.88	-0.82		12.98	476.75
Winchester	-0.97					13.19	484.65	-0.96		12.84	471.61
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		13.46	494.57	-0.70		13.10	481.16
Pt. Stanley	-1.35					12.81	470.69	-1.15		12.65	464.62
Sarnia	-0.73					13.43	493.47	-0.66		13.14	482.63
Owen Sound	N/A							N/A			
Sorel QC	-0.21					13.95	512.57	-0.25		13.55	497.69
Toledo El.	-0.23					13.93	511.95	-0.52		13.27	487.61

FARM MARKET NEWS - WHEAT REPORT FOR 2/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9903 down 0.0052

Chicago wheat closed slightly higher.

MAR11	HI	8.71 1/4	JUL11	HI	9.29
	LOW	8.55 1/2		LOW	9.12 3/4
	CLOSE	8.67 Up 4 1/4		CLOSE	9.25 1/2 Up 4 1/2

Minni wheat closed slightly higher.

MAR11	HI	10.23 1/2	SEP11	HI	10.35 1/4
	LOW	10.09		LOW	10.25
	CLOSE	10.17 3/4 Up 3		CLOSE	10.34 Up 4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.70	-0.31	-0.70	-0.62
CAD \$/bu	7.97	8.36	7.97	9.56
CAD \$/tonne	292.83	307.35	292.83	351.16

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.85	-1.15	N/A	N/A	-1.30	-2.15	N/A
London	-0.79	-0.79	-1.09	N/A	-1.22	-1.22	-2.11	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.19	N/A	N/A	N/A	-2.31	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.70	-1.05	N/A	N/A	-1.25	-2.14	N/A
Brigden	N/A	-0.70	-1.05	N/A	N/A	-1.25	-2.14	N/A
Palmerston	N/A	-0.79	-1.40	-0.81	N/A	-1.29	-2.34	-0.99
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.36	N/A	N/A	N/A	-1.86
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.80	-0.25	-0.62	N/A	-1.10	-0.85	-1.75	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.68	-0.31	N/A	0.15	0.10	-0.69	N/A

Toledo El. Spot 8.44US 8.33CA 8.53US 8.44CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.19	-0.84	-1.73	-1.10
CAD \$/bu	8.07	8.42	7.53	9.24
CAD \$/tonne	296.50	309.23	276.50	339.59

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	288.00 - 290.00
Bayport Oats	320.00
Bayport Barley	255.00
FOB Hm Soymeal	406.87 - 412.38
DDG's FOB Srn, Wndr, Aylm	190.00 - 215.00