

FARM MARKET NEWS - CORN REPORT FOR 2/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9955 up 0.0008
Chicago corn closed steady to slightly higher.

MAR11 HI 7.04 1/4
 LOW 6.94 1/4
 CLOSE 6.98 1/2 Up 1/2

DEC11 HI 6.18 3/4
 LOW 6.13
 CLOSE 6.14 1/2 Unchanged

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+MAY11	+JUL11							
CK Low	-0.95					6.04	237.59	-0.95		5.20	204.52
CK High	-0.85					6.14	241.52	-0.95		5.20	204.52
CK Avg	-0.88				-0.85	6.10	240.21	-0.95	-0.94	5.20	204.52
Essex Cty	-0.90					6.09	239.56	-0.95		5.20	204.52
Mdsx Low	-0.95					6.04	237.59	-0.95		5.20	204.52
Mdsx High	-0.85					6.14	241.52	-0.95		5.20	204.52
Mdsx Avg	-0.90				-0.87	6.09	239.56	-0.95	-0.94	5.20	204.52
Hensall	-0.88					6.11	240.54	-0.95		5.20	204.52
Bruce	-0.90					6.09	239.56	-0.95		5.20	204.52
Putnam	-0.90					6.09	239.56	-0.95		5.20	204.52
Princeton	-0.90					6.09	239.56	-0.95		5.20	204.52
Durham	-1.00					5.99	235.62	-1.00		5.15	202.55
Norfolk	-0.85					6.14	241.52	-0.95		5.20	204.52
Trenton	-0.95					6.04	237.59	-0.95		5.20	204.52
Winchester	-0.80					6.19	243.49	-0.75		5.40	212.39
North Gower	-0.96					6.03	237.19	-1.01		5.14	202.16
Huron FOB	-0.90					6.09	239.56	-0.93		5.22	205.31
Kent FOB	-0.85					6.14	241.52	-0.95		5.20	204.52
Lamb FOB	-0.85					6.14	241.52	-0.95		5.20	204.52
Mdsx FOB	-0.95	-0.90	-0.95	N/A		6.04	237.59	-0.95		5.20	204.52
FOB SW Que	-0.70					6.29	247.43	-0.65		5.50	216.33
Track	-0.50					6.49	255.30	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.70		5.45	214.36
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.35		5.80	228.14
Aylmer-Eth	N/A	-0.95	-0.85	N/A				N/A			
Sarn-Eth	-0.70	-0.70	-0.70	-0.55		6.29	247.43	N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		6.29	247.43	-0.80*		5.35	210.42
Kwrth-Eth	N/A	N/A	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.65	-0.65				-0.55		5.60	220.27
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.65	222.23
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.70	224.20
W O Feed	-0.54				-0.54	6.45	253.73				
US Rep	0.15				0.15	7.14	280.89				
Toledo El.	-0.12					6.87	270.28	-0.47		5.68	223.44
TRANSFER											
Sarnia	-0.90					6.09	239.56	-0.95		5.20	204.52
Pt. Stanley	-0.98					6.01	236.41	-1.04		5.11	201
Hamilton	N/A							-0.84		5.31	208 6/7
MID SD CRN	-0.90	1				6.08	1/2				
HI SD CRN	-0.85					6.13	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9955 up 0.0008

Chicago soybeans closed slightly to moderately lower.

MAR11 HI 14.55

LOW 14.3

CLOSE 14.33 Down 18

NOV11 HI 14.02 3/4

LOW 13.84

CLOSE 13.85 1/2 Down 11 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.12					13.21	485.38	-1.35		12.51	459.48
CK High	-1.05					13.28	487.96	-1.22		12.64	464.26
CK Average	-1.08				-1.02	13.25	486.93	-1.30	-1.28	12.56	461.39
Essex Cty	-0.98					13.35	490.53	-1.17		12.69	466.09
Mdsx Low	-1.08					13.25	486.85	-1.35		12.51	459.48
Mdsx High	-1.02					13.31	489.06	-1.27		12.59	462.42
Mdsx Average	-1.05				-0.99	13.28	487.96	-1.31	-1.29	12.55	460.95
Hensall	-1.10					13.23	486.12	-1.38		12.48	458.56
Bruce	-1.05					13.28	487.96	-1.35		12.51	459.48
Putnam	-1.05					13.28	487.96	-1.40		12.46	457.64
Princeton	-1.01					13.32	489.43	-1.17		12.69	466.09
Durham	-1.18					13.15	483.18	-1.29		12.57	461.68
Norfolk	-0.99					13.34	490.16	-1.19		12.67	465.36
Trenton	-1.30					13.03	478.77	-1.20		12.66	464.99
Winchester	-1.07					13.26	487.22	-1.06		12.80	470.14
North Gower	-0.70					13.63	500.82	-0.70		13.16	483.36
Huron FOB	-1.00					13.33	489.79	-1.30		12.56	461.32
Kent FOB	-1.04					13.29	488.32	-1.25		12.61	463.15
Lambton FOB	-1.04					13.29	488.32	-1.25		12.61	463.15
Middlesex FOB	-0.99	-0.94	-0.89	N/A		13.34	490.16	-0.98		12.88	473.08
PROCESSORS											
Hamilton	-0.70	-0.65	-0.55	-0.50		13.63	500.82	-0.60		13.26	487.04
Windsor	-0.50	-0.50	-0.58	-0.57		13.83	508.17	-0.71		13.15	483.00
Winchester	-0.97					13.36	490.90	-0.96		12.90	473.81
TRANSFER											
Hamilton	-0.85	N/A	N/A	N/A		13.48	495.31	-0.65		13.21	485.20
Pt. Stanley	-1.30					13.03	478.77	-1.10		12.76	468.67
Sarnia	-0.73					13.60	499.71	-0.66		13.20	484.83
Owen Sound	N/A							N/A			
Sorel QC	-0.21					14.12	518.82	-0.25		13.61	499.90
Toledo El.	-0.23					14.10	518.12	-0.53		13.33	489.64

FARM MARKET NEWS - WHEAT REPORT FOR 2/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9955 up 0.0008

Chicago wheat closed lower.

MAR11	HI	8.86	JUL11	HI	9.44 1/4
	LOW	8.61 1/4		LOW	9.19 3/4
	CLOSE	8.62 3/4 Down 23 1/4		CLOSE	9.21 Down 23 3/4

Minni wheat closed moderately lower.

MAR11	HI	10.31 3/4	SEP11	HI	10.47
	LOW	10.12 1/2		LOW	10.30
	CLOSE	10.14 3/4 Down 12 1/4		CLOSE	10.30 Down 12 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.63	-0.23	-0.63	-0.54
CAD \$/bu	7.99	8.39	7.99	9.61
CAD \$/tonne	293.76	308.39	293.76	353.04

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.85	-1.15	N/A	N/A	-1.30	-2.15	N/A
London	-0.79	-0.79	-1.14	N/A	-1.22	-1.22	-2.11	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.13	N/A	N/A	N/A	-2.24	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.70	-1.02	N/A	N/A	-1.25	-2.12	N/A
Brigden	N/A	-0.70	-1.02	N/A	N/A	-1.25	-2.12	N/A
Palmerston	N/A	-0.81	-1.42	-0.83	N/A	-1.31	-2.35	-1.01
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.38	N/A	N/A	N/A	-1.86
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.80	-0.25	-0.62	N/A	-1.10	-0.85	-1.75	N/A
Hamilton	N/A	N/A	-0.50	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-0.95	N/A	N/A	N/A	-1.75	N/A
PROCESSORS								
Toledo FM	N/A	0.76	-0.23	N/A	0.23	0.18	-0.61	N/A

Toledo El. Spot 8.40US 8.36CA 8.48US 8.47CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.11	-0.76	-1.66	-1.01
CAD \$/bu	8.10	8.45	7.55	9.29
CAD \$/tonne	297.52	310.36	277.34	341.17

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 288.00
Bayport Oats	320.00
Bayport Barley	250.00
FOB Hm Soymeal	411.72 - 417.23
DDG's FOB Srn, Wndr, Aylm	190.00 - 215.00