

**FARM MARKET NEWS - CORN REPORT FOR 2/9/2011 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9947 up 0.0041  
Chicago corn closed moderately to sharply higher.

MAR11      HI 7.00 3/4  
              LOW 6.73 1/4  
              CLOSE 6.98 Up 24 1/4

DEC11      HI 6.19 1/2  
              LOW 6.03 3/4  
              CLOSE 6.14 1/2 Up 10

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt  | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +MAY11 | +MAY11 | +JUL11 |       |       |        |                |       |       |         |
| CK Low            | -0.95          |        |        |        |       | 6.03  | 237.39 | -0.95          |       | 5.20  | 204.52  |
| CK High           | -0.85          |        |        |        |       | 6.13  | 241.33 | -0.90          |       | 5.25  | 206.49  |
| CK Avg            | -0.88          |        |        |        | -0.85 | 6.10  | 240.02 | -0.94          | -0.92 | 5.20  | 204.85  |
| Essex Cty         | -0.90          |        |        |        |       | 6.08  | 239.36 | -0.95          |       | 5.20  | 204.52  |
| Mdsx Low          | -0.95          |        |        |        |       | 6.03  | 237.39 | -0.95          |       | 5.20  | 204.52  |
| Mdsx High         | -0.85          |        |        |        |       | 6.13  | 241.33 | -0.90          |       | 5.25  | 206.49  |
| Mdsx Avg          | -0.90          |        |        |        | -0.87 | 6.08  | 239.36 | -0.93          | -0.92 | 5.21  | 205.17  |
| Hensall           | -0.88          |        |        |        |       | 6.11  | 240.34 | -0.95          |       | 5.20  | 204.52  |
| Bruce             | -0.85          |        |        |        |       | 6.13  | 241.33 | -0.95          |       | 5.20  | 204.52  |
| Putnam            | -0.85          |        |        |        |       | 6.13  | 241.33 | -0.95          |       | 5.20  | 204.52  |
| Princeton         | -0.90          |        |        |        |       | 6.08  | 239.36 | -0.95          |       | 5.20  | 204.52  |
| Durham            | -1.00          |        |        |        |       | 5.98  | 235.42 | -0.95          |       | 5.20  | 204.52  |
| Norfolk           | -0.85          |        |        |        |       | 6.13  | 241.33 | -0.98          |       | 5.17  | 203.34  |
| Trenton           | -0.95          |        |        |        |       | 6.03  | 237.39 | -0.95          |       | 5.20  | 204.52  |
| Winchester        | -0.80          |        |        |        |       | 6.18  | 243.30 | -0.75          |       | 5.40  | 212.39  |
| North Gower       | -0.96          |        |        |        |       | 6.02  | 237.00 | -1.01          |       | 5.14  | 202.16  |
| Huron FOB         | -0.90          |        |        |        |       | 6.08  | 239.36 | -0.93          |       | 5.22  | 205.31  |
| Kent FOB          | -0.85          |        |        |        |       | 6.13  | 241.33 | -0.95          |       | 5.20  | 204.52  |
| Lamb FOB          | -0.85          |        |        |        |       | 6.13  | 241.33 | -0.95          |       | 5.20  | 204.52  |
| Mdsx FOB          | -0.95          | -0.95  | -0.95  | N/A    |       | 6.03  | 237.39 | -0.90          |       | 5.25  | 206.49  |
| FOB SW Que        | -0.76          |        |        |        |       | 6.22  | 244.87 | -0.68          |       | 5.47  | 215.15  |
| Track             | -0.50          |        |        |        |       | 6.48  | 255.11 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.70          |       | 5.45  | 214.36  |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.35          |       | 5.80  | 228.14  |
| Aylmer-Eth        | N/A            | -0.95  | -0.85  | N/A    |       |       |        | N/A            |       |       |         |
| Sarn-Eth          | -0.70          | -0.70  | -0.70  | -0.55  |       | 6.28  | 247.23 | N/A            |       |       |         |
| ClIngwd-Eth       | -0.70          | N/A    | N/A    | N/A    |       | 6.28  | 247.23 | -0.80*         |       | 5.35  | 210.42  |
| Kwrth-Eth         | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| London-Cas        | N/A            | N/A    | -0.65  | -0.65  |       |       |        | -0.55          |       | 5.60  | 220.27  |
| Pt.Colb-Cas       | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.30          |       | 5.85  | 230.11  |
| Cardnl-Cas        | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.45          |       | 5.70  | 224.20  |
| W O Feed          | -0.54          |        |        |        | -0.53 | 6.44  | 253.53 |                |       |       |         |
| US Rep            | 0.15           |        |        |        | 0.16  | 7.13  | 280.70 |                |       |       |         |
| Toledo El.        | -0.12          |        |        |        |       | 6.86  | 270.09 | -0.47          |       | 5.68  | 223.47  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |         |
| Sarnia            | -0.90          |        |        |        |       | 6.08  | 239.36 | -0.95          |       | 5.20  | 204.52  |
| Pt. Stanley       | -0.90          |        |        |        |       | 6.08  | 239.36 | -0.92          |       | 5.23  | 205 2/3 |
| Hamilton          | N/A            |        |        |        |       |       |        | -0.82          |       | 5.33  | 209 5/8 |
| MID SD CRN        | -0.90          | 1      |        |        |       | 6.08  |        |                |       |       |         |
| HI SD CRN         | -0.85          |        |        |        |       | 6.13  |        |                |       |       |         |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 2/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9947 up 0.0041

Chicago soybeans closed moderately higher.

MAR11      HI 14.55 3/4  
LOW 14.35  
CLOSE 14.51 Up 16 3/4

NOV11      HI 13.99 3/4  
LOW 13.77 3/4  
CLOSE 13.97 Up 19 1/2

|               | OLD CROP             |       |       |       |       |       |        | NEW CROP |       |       |        |
|---------------|----------------------|-------|-------|-------|-------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt   | 2mt   | 3mt   | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +MAY11 +MAY11 +JUL11 |       |       |       |       |       |        |          |       |       |        |
| CK Low        | -1.18                |       |       |       |       | 13.33 | 489.79 | -1.35    |       | 12.62 | 463.71 |
| CK High       | -1.10                |       |       |       |       | 13.41 | 492.73 | -1.27    |       | 12.70 | 466.65 |
| CK Average    | -1.12                |       |       |       | -1.05 | 13.39 | 492.00 | -1.32    | -1.28 | 12.65 | 464.73 |
| Essex Cty     | -1.04                |       |       |       |       | 13.47 | 494.94 | -1.30    |       | 12.67 | 465.54 |
| Mdsx Low      | -1.12                |       |       |       |       | 13.39 | 492.00 | -1.35    |       | 12.62 | 463.71 |
| Mdsx High     | -1.10                |       |       |       |       | 13.41 | 492.73 | -1.30    |       | 12.67 | 465.54 |
| Mdsx Average  | -1.11                |       |       |       | -1.05 | 13.40 | 492.24 | -1.32    | -1.28 | 12.65 | 464.81 |
| Hensall       | -1.13                |       |       |       |       | 13.39 | 491.81 | -1.38    |       | 12.60 | 462.79 |
| Bruce         | -1.10                |       |       |       |       | 13.41 | 492.73 | -1.35    |       | 12.62 | 463.71 |
| Putnam        | -1.10                |       |       |       |       | 13.41 | 492.73 | -1.40    |       | 12.57 | 461.87 |
| Princeton     | -1.12                |       |       |       |       | 13.39 | 492.00 | -1.30    |       | 12.67 | 465.54 |
| Durham        | -1.18                |       |       |       |       | 13.33 | 489.79 | -1.33    |       | 12.64 | 464.44 |
| Norfolk       | -1.06                |       |       |       |       | 13.45 | 494.20 | -1.30    |       | 12.67 | 465.54 |
| Trenton       | -1.30                |       |       |       |       | 13.21 | 485.38 | -1.20    |       | 12.77 | 469.22 |
| Winchester    | -1.07                |       |       |       |       | 13.44 | 493.84 | -1.06    |       | 12.91 | 474.36 |
| North Gower   | -0.70                |       |       |       |       | 13.81 | 507.43 | -0.70    |       | 13.27 | 487.59 |
| Huron FOB     | -1.00                |       |       |       |       | 13.51 | 496.41 | -1.30    |       | 12.67 | 465.54 |
| Kent FOB      | -1.11                |       |       |       |       | 13.40 | 492.37 | -1.36    |       | 12.61 | 463.34 |
| Lambton FOB   | -1.11                |       |       |       |       | 13.40 | 492.37 | -1.36    |       | 12.61 | 463.34 |
| Middlesex FOB | -1.02                | -0.97 | -0.91 | N/A   |       | 13.49 | 495.67 | -1.09    |       | 12.88 | 473.26 |
| PROCESSORS    |                      |       |       |       |       |       |        |          |       |       |        |
| Hamilton      | -0.75                | -0.70 | -0.60 | -0.55 |       | 13.76 | 505.59 | -0.65    |       | 13.32 | 489.43 |
| Windsor       | -0.59                | -0.59 | -0.68 | -0.68 |       | 13.92 | 511.47 | -0.75    |       | 13.22 | 485.75 |
| Winchester    | -1.04                |       |       |       |       | 13.47 | 494.94 | -1.01    |       | 12.96 | 476.20 |
| TRANSFER      |                      |       |       |       |       |       |        |          |       |       |        |
| Hamilton      | -0.90                | N/A   | N/A   | N/A   |       | 13.61 | 500.08 | -0.65    |       | 13.32 | 489.43 |
| Pt. Stanley   | -1.35                |       |       |       |       | 13.16 | 483.55 | -1.10    |       | 12.87 | 472.89 |
| Sarnia        | -0.80                |       |       |       |       | 13.71 | 503.76 | -0.72    |       | 13.25 | 486.85 |
| Owen Sound    | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Sorel QC      | -0.35                |       |       |       |       | 14.16 | 520.29 | -0.30    |       | 13.67 | 502.29 |
| Toledo El.    | -0.23                |       |       |       |       | 14.28 | 524.74 | -0.53    |       | 13.44 | 493.89 |

# FARM MARKET NEWS - WHEAT REPORT FOR 2/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9947 up 0.0041

Chicago wheat closed moderately higher.

|       |       |                |       |       |                    |
|-------|-------|----------------|-------|-------|--------------------|
| MAR11 | HI    | 8.93 1/4       | JUL11 | HI    | 9.50 3/4           |
|       | LOW   | 8.75 1/4       |       | LOW   | 9.32 1/4           |
|       | CLOSE | 8.86 Up 11 3/4 |       | CLOSE | 9.44 3/4 Up 12 1/4 |

Minni wheat closed moderately higher.

|       |       |                 |       |       |                     |
|-------|-------|-----------------|-------|-------|---------------------|
| MAR11 | HI    | 10.31 1/4       | SEP11 | HI    | 10.46 3/4           |
|       | LOW   | 10.10 1/4       |       | LOW   | 10.22               |
|       | CLOSE | 10.27 Up 17 1/2 |       | CLOSE | 10.42 3/4 Up 15 1/4 |

## GFO Cash Wheat Prices - DEL Terminal

| Current Crop 10 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.64         | -0.24       | -0.64       | -0.55         |
| CAD \$/bu       | 8.22          | 8.62        | 8.22        | 9.72          |
| CAD \$/tonne    | 302.08        | 316.71      | 302.08      | 357.31        |

| Direct Market     | Harvest 2010    |        |        |        | Harvest 2011    |        |        |        |
|-------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                   | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location          | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>  |                 |        |        |        |                 |        |        |        |
| Brgssvll          | N/A             | -0.85  | -1.15  | N/A    | N/A             | -1.30  | -2.15  | N/A    |
| London            | -0.79           | -0.79  | -1.14  | N/A    | -1.24           | -1.24  | -2.14  | N/A    |
| Hensall           | -0.70           | N/A    | -1.10  | N/A    | -1.20           | N/A    | -2.15  | N/A    |
| Trenton           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -2.00  | N/A    |
| Winchester        | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -1.30  |
| Essex             | N/A             | N/A    | -1.15  | N/A    | N/A             | N/A    | -2.27  | N/A    |
| Norwich           | -0.70           | N/A    | -1.10  | N/A    | -1.10           | N/A    | -2.15  | N/A    |
| Mt. Elgin         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge       | -0.70           | N/A    | -1.10  | N/A    | -1.10           | N/A    | -2.15  | N/A    |
| Chatham           | N/A             | -0.86  | -1.06  | N/A    | N/A             | -1.26  | -2.11  | N/A    |
| Brigden           | N/A             | -0.86  | -1.06  | N/A    | N/A             | -1.26  | -2.11  | N/A    |
| Palmerston        | N/A             | -0.81  | -1.42  | -0.83  | N/A             | -1.31  | -2.35  | -1.01  |
| Mitchell          | -0.70           | -0.60  | -1.10  | N/A    | -1.20           | -1.15  | -2.15  | N/A    |
| Thornton          | N/A             | N/A    | N/A    | -1.26  | N/A             | N/A    | N/A    | -1.77  |
| North Gower       | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -1.20  |
| <b>TERMINAL</b>   |                 |        |        |        |                 |        |        |        |
| Sarnia            | -0.80           | -0.25  | -0.62  | N/A    | -1.10           | -0.85  | -1.75  | N/A    |
| Hamilton          | N/A             | N/A    | -0.55  | N/A    | N/A             | N/A    | -1.35  | N/A    |
| Pt. Stanley       | N/A             | N/A    | -1.00  | N/A    | N/A             | N/A    | -1.80  | N/A    |
| <b>PROCESSORS</b> |                 |        |        |        |                 |        |        |        |
| Toledo FM         | N/A             | 0.75   | -0.24  | N/A    | 0.22            | 0.17   | -0.63  | N/A    |

Toledo El. Spot 8.63US                      8.59CA                      8.72US                      8.69CA

## GFO Contract Wheat Prices - DEL Terminal

| Harvest 11   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -1.12         | -0.78       | -1.67       | -1.03         |
| CAD \$/bu    | 8.32          | 8.67        | 7.77        | 9.40          |
| CAD \$/tonne | 305.83        | 318.65      | 285.68      | 345.40        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

|                           |                 |
|---------------------------|-----------------|
| Bayport Wheat             | 285.00 - 288.00 |
| Bayport Oats              | 320.00          |
| Bayport Barley            | 250.00          |
| FOB Hm Soymeal            | 417.34 - 419.55 |
| DDG's FOB Srn, Wndr, Aylm | 185.00 - 215.00 |