

FARM MARKET NEWS - CORN REPORT FOR 2/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9906 up 0.0020
Chicago corn closed narrowly mixed.

MAR11 HI 6.75
LOW 6.66 1/4
CLOSE 6.73 3/4 Down 1

DEC11 HI 6.04 1/2
LOW 5.95 1/4
CLOSE 6.04 1/2 Up 2 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+MAY11	+JUL11							
CK Low	-0.90					5.84	229.81	-0.90		5.15	202.55
CK High	-0.85					5.89	231.78	-0.90		5.15	202.55
CK Avg	-0.88				-0.85	5.86	230.80	-0.90	-0.89	5.15	202.55
Essex Cty	-0.90					5.84	229.81	-0.90		5.15	202.55
Mdsx Low	-0.90					5.84	229.81	-0.90		5.15	202.55
Mdsx High	-0.85					5.89	231.78	-0.90		5.15	202.55
Mdsx Avg	-0.88				-0.86	5.85	230.47	-0.90	-0.89	5.15	202.55
Hensall	-0.88					5.86	230.80	-0.90		5.15	202.55
Bruce	-0.85					5.89	231.78	-0.90		5.15	202.55
Putnam	-0.85					5.89	231.78	-0.90		5.15	202.55
Princeton	-0.90					5.84	229.81	-0.90		5.15	202.55
Durham	-0.95					5.79	227.84	-0.95		5.10	200.58
Norfolk	-0.85					5.89	231.78	-0.90		5.15	202.55
Trenton	-0.95					5.79	227.84	-0.95		5.10	200.58
Winchester	-0.80					5.94	233.75	-0.75		5.30	208.45
North Gower	-0.96					5.78	227.45	-1.01		5.04	198.22
Huron FOB	-0.90					5.84	229.81	-0.87		5.18	203.73
Kent FOB	-0.85					5.89	231.78	-0.90		5.15	202.55
Lamb FOB	-0.85					5.89	231.78	-0.90		5.15	202.55
Mdsx FOB	-0.90	-0.90	-0.90	N/A		5.84	229.81	-0.90		5.15	202.55
FOB SW Que	-0.76					5.98	235.32	-0.68		5.37	211.21
Track	-0.50					6.24	245.56	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.70		5.35	210.42
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.55		5.50	216.33
Aylmer-Eth	N/A	-0.85	-0.75	N/A				N/A			
Sarn-Eth	-0.60	-0.60	-0.60	-0.45		6.14	241.62	N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		6.04	237.69	-0.80*		5.25	206.49
Kwrth-Eth	N/A	N/A	N/A	N/A				N/A			
London-Cas	N/A	-0.65	-0.60	-0.60				-0.50		5.55	218.30
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.35		5.70	224.20
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		5.65	222.23
W O Feed	-0.54				-0.53	6.20	243.98				
US Rep	0.15				0.16	6.89	271.15				
Toledo El.	-0.12					6.62	260.53	-0.47		5.58	219.51
TRANSFER											
Sarnia	-0.90					5.84	229.81	-0.90		5.15	202.55
Pt. Stanley	-0.90					5.84	229.81	-0.92		5.13	201 3/4
Hamilton	N/A							-0.82		5.23	205 2/3
MID SD CRN	-0.87	1/2				5.86	1/4				
HI SD CRN	-0.85					5.88	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9906 up 0.0020

Chicago soybeans closed slightly higher.

MAR11 HI 14.35 1/2

LOW 14.14

CLOSE 14.34 1/4 Up 9 3/4

NOV11 HI 13.78

LOW 13.57

CLOSE 13.77 1/2 Up 11 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.25					13.09	481.07	-1.38		12.40	455.44
CK High	-1.10					13.24	486.58	-1.27		12.51	459.48
CK Average	-1.17				-1.12	13.18	484.15	-1.33	-1.31	12.45	457.28
Essex Cty	-1.11					13.23	486.21	-1.33		12.45	457.28
Mdsx Low	-1.19					13.15	483.27	-1.35		12.43	456.54
Mdsx High	-1.10					13.24	486.58	-1.29		12.49	458.75
Mdsx Average	-1.16				-1.12	13.18	484.37	-1.33	-1.31	12.45	457.28
Hensall	-1.15					13.19	484.74	-1.38		12.40	455.62
Bruce	-1.10					13.24	486.58	-1.35		12.43	456.54
Putnam	-1.10					13.24	486.58	-1.40		12.38	454.70
Princeton	-1.19					13.15	483.27	-1.32		12.46	457.64
Durham	-1.22					13.12	482.17	-1.31		12.47	458.01
Norfolk	-1.06					13.28	488.05	-1.30		12.48	458.38
Trenton	-1.30					13.04	479.23	-1.20		12.58	462.05
Winchester	-1.14					13.20	485.11	-1.11		12.67	465.36
North Gower	-0.70					13.64	501.28	-0.70		13.08	480.42
Huron FOB	-1.05					13.29	488.42	-1.30		12.48	458.38
Kent FOB	-1.11					13.23	486.21	-1.36		12.42	456.17
Lambton FOB	-1.11					13.23	486.21	-1.36		12.42	456.17
Middlesex FOB	-1.05	-1.00	-0.96	N/A		13.29	488.42	-1.00		12.78	469.40
PROCESSORS											
Hamilton	-0.70	-0.65	-0.55	-0.50		13.64	501.28	-0.60		13.18	484.10
Windsor	-0.55	-0.55	-0.64	N/A		13.79	506.79	-0.71		13.07	480.06
Winchester	-1.04					13.30	488.78	-1.01		12.77	469.03
TRANSFER											
Hamilton	-0.90	N/A	N/A	N/A		13.44	493.93	-0.65		13.13	482.26
Pt. Stanley	-1.35					12.99	477.39	-1.10		12.68	465.73
Sarnia	-0.97					13.37	491.36	-0.77		13.01	477.85
Owen Sound	N/A							N/A			
Sorel QC	-0.35					13.99	514.14	-0.30		13.48	495.12
Toledo El.	-0.23					14.11	518.57	-0.53		13.25	486.70

FARM MARKET NEWS - WHEAT REPORT FOR 2/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9906 up 0.0020

Chicago wheat closed moderately higher.

MAR11	HI	8.80 3/4	JUL11	HI	9.37 3/4
	LOW	8.44		LOW	9.04
	CLOSE	8.74 1/4 Up 15 1/2		CLOSE	9.32 1/2 Up 15 3/4

Minni wheat closed moderately higher.

MAR11	HI	10.14	SEP11	HI	10.31
	LOW	9.84		LOW	10.05
	CLOSE	10.09 1/2 Up 18 1/4		CLOSE	10.27 1/2 Up 18 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.63	-0.23	-0.63	-0.53
CAD \$/bu	8.12	8.52	8.12	9.57
CAD \$/tonne	298.26	312.91	298.26	351.47

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.85	-1.15	N/A	N/A	-1.20	-2.10	N/A
London	-0.83	-0.83	-1.18	N/A	-1.28	-1.28	-2.17	N/A
Hensall	-0.70	N/A	-1.10	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.18	N/A	N/A	N/A	-2.19	N/A
Norwich	-0.70	N/A	-1.10	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.10	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.86	-1.06	N/A	N/A	-1.26	-2.11	N/A
Brigden	N/A	-0.86	-1.06	N/A	N/A	-1.26	-2.11	N/A
Palmerston	N/A	-0.73	-1.34	-0.72	N/A	-1.23	-2.17	-0.90
Mitchell	-0.70	-0.60	-1.10	N/A	-1.20	-1.15	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.24	N/A	N/A	N/A	-1.78
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.80	-0.29	-0.65	N/A	-1.13	-0.88	-1.77	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.77	-0.23	N/A	0.23	0.18	-0.61	N/A

Toledo El. Spot 8.51US 8.49CA 8.60US 8.58CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.11	-0.76	-1.66	-1.01
CAD \$/bu	8.21	8.56	7.66	9.26
CAD \$/tonne	301.73	314.57	281.56	340.25

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 288.00
Bayport Oats	320.00
Bayport Barley	250.00
FOB Hm Soymeal	414.15 - 416.35
DDG's FOB Srn, Wndr, Aylm	185.00 - 220.00