

**FARM MARKET NEWS - CORN REPORT FOR 2/7/2011 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9886 down 0.0015  
Chicago corn closed mixed.

MAR11      HI 6.82 1/2  
              LOW 6.69 1/2  
              CLOSE 6.74 3/4 Down 3 3/4

DEC11      HI 6.04 3/4  
              LOW 5.97  
              CLOSE 6.02 Up 1/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt  | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +MAY11 | +MAY11 | +JUL11 |       |       |        |                |       |       |         |
| CK Low            | -0.90          |        |        |        |       | 5.85  | 230.21 | -0.90          |       | 5.12  | 201.57  |
| CK High           | -0.85          |        |        |        |       | 5.90  | 232.17 | -0.90          |       | 5.12  | 201.57  |
| CK Avg            | -0.88          |        |        |        | -0.81 | 5.87  | 231.19 | -0.90          | -0.85 | 5.12  | 201.57  |
| Essex Cty         | -0.90          |        |        |        |       | 5.85  | 230.21 | -0.90          |       | 5.12  | 201.57  |
| Mdsx Low          | -0.90          |        |        |        |       | 5.85  | 230.21 | -0.90          |       | 5.12  | 201.57  |
| Mdsx High         | -0.85          |        |        |        |       | 5.90  | 232.17 | -0.90          |       | 5.12  | 201.57  |
| Mdsx Avg          | -0.88          |        |        |        | -0.82 | 5.86  | 230.86 | -0.90          | -0.85 | 5.12  | 201.57  |
| Hensall           | -0.88          |        |        |        |       | 5.87  | 231.19 | -0.90          |       | 5.12  | 201.57  |
| Bruce             | -0.85          |        |        |        |       | 5.90  | 232.17 | -0.90          |       | 5.12  | 201.57  |
| Putnam            | -0.85          |        |        |        |       | 5.90  | 232.17 | -0.90          |       | 5.12  | 201.57  |
| Princeton         | -0.90          |        |        |        |       | 5.85  | 230.21 | -0.90          |       | 5.12  | 201.57  |
| Durham            | -0.95          |        |        |        |       | 5.80  | 228.24 | -0.95          |       | 5.07  | 199.60  |
| Norfolk           | -0.85          |        |        |        |       | 5.90  | 232.17 | -0.90          |       | 5.12  | 201.57  |
| Trenton           | -0.95          |        |        |        |       | 5.80  | 228.24 | -0.95          |       | 5.07  | 199.60  |
| Winchester        | -0.80          |        |        |        |       | 5.95  | 234.14 | -0.75          |       | 5.27  | 207.47  |
| North Gower       | -0.96          |        |        |        |       | 5.79  | 227.84 | -1.01          |       | 5.01  | 197.23  |
| Huron FOB         | -0.90          |        |        |        |       | 5.85  | 230.21 | -0.87          |       | 5.15  | 202.75  |
| Kent FOB          | -0.85          |        |        |        |       | 5.90  | 232.17 | -0.90          |       | 5.12  | 201.57  |
| Lamb FOB          | -0.85          |        |        |        |       | 5.90  | 232.17 | -0.90          |       | 5.12  | 201.57  |
| Mdsx FOB          | -0.90          | -0.90  | -0.90  | N/A    |       | 5.85  | 230.21 | -0.90          |       | 5.12  | 201.57  |
| FOB SW Que        | -0.76          |        |        |        |       | 5.99  | 235.72 | -0.68          |       | 5.34  | 210.23  |
| Track             | -0.50          |        |        |        |       | 6.25  | 245.95 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.70          |       | 5.32  | 209.44  |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.55          |       | 5.47  | 215.34  |
| Aylmer-Eth        | N/A            | -0.85  | -0.75  | N/A    |       |       |        | N/A            |       |       |         |
| Sarn-Eth          | -0.60          | -0.60  | -0.60  | -0.45  |       | 6.15  | 242.02 | N/A            |       |       |         |
| ClIngwd-Eth       | -0.70          | N/A    | N/A    | N/A    |       | 6.05  | 238.08 | -0.80*         |       | 5.22  | 205.50  |
| Kwrth-Eth         | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| London-Cas        | N/A            | N/A    | -0.65  | -0.60  |       |       |        | -0.40          |       | 5.62  | 221.25  |
| Pt.Colb-Cas       | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.35          |       | 5.67  | 223.22  |
| Cardnl-Cas        | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.40          |       | 5.62  | 221.25  |
| W O Feed          | -0.54          |        |        |        | -0.53 | 6.21  | 244.38 |                |       |       |         |
| US Rep            | 0.15           |        |        |        | 0.16  | 6.90  | 271.54 |                |       |       |         |
| Toledo El.        | -0.12          |        |        |        |       | 6.63  | 260.96 | -0.47          |       | 5.55  | 218.64  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |         |
| Sarnia            | -0.90          |        |        |        |       | 5.85  | 230.21 | -0.90          |       | 5.12  | 201.57  |
| Pt. Stanley       | -0.90          |        |        |        |       | 5.85  | 230.21 | -0.92          |       | 5.10  | 200 7/9 |
| Hamilton          | N/A            |        |        |        |       |       |        | -0.82          |       | 5.20  | 204 5/7 |
| MID SD CRN        | -0.87          | 1/2    |        |        |       | 5.87  | 1/4    |                |       |       |         |
| HI SD CRN         | -0.85          |        |        |        |       | 5.89  | 3/4    |                |       |       |         |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 2/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9886 down 0.0015

Chicago soybeans closed slightly lower.

MAR11 HI 14.43 3/4  
LOW 14.21 1/4  
CLOSE 14.24 1/2 Down 9

NOV11 HI 13.83  
LOW 13.60  
CLOSE 13.66 Down 3

|               | OLD CROP             |       |       |       |       |       |        | NEW CROP |       |       |        |
|---------------|----------------------|-------|-------|-------|-------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt   | 2mt   | 3mt   | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +MAY11 +MAY11 +JUL11 |       |       |       |       |       |        |          |       |       |        |
| CK Low        | -1.25                |       |       |       |       | 13.00 | 477.48 | -1.40    |       | 12.26 | 450.48 |
| CK High       | -1.15                |       |       |       |       | 13.10 | 481.16 | -1.29    |       | 12.37 | 454.52 |
| CK Average    | -1.19                |       |       |       | -1.05 | 13.06 | 479.69 | -1.35    | -1.25 | 12.31 | 452.17 |
| Essex Cty     | -1.11                |       |       |       |       | 13.14 | 482.63 | -1.33    |       | 12.33 | 453.05 |
| Mdsx Low      | -1.20                |       |       |       |       | 13.05 | 479.32 | -1.40    |       | 12.26 | 450.48 |
| Mdsx High     | -1.15                |       |       |       |       | 13.10 | 481.16 | -1.29    |       | 12.37 | 454.52 |
| Mdsx Average  | -1.18                |       |       |       | -1.04 | 13.07 | 480.06 | -1.35    | -1.24 | 12.31 | 452.44 |
| Hensall       | -1.18                |       |       |       |       | 13.07 | 480.24 | -1.40    |       | 12.26 | 450.48 |
| Bruce         | -1.15                |       |       |       |       | 13.10 | 481.16 | -1.40    |       | 12.26 | 450.48 |
| Putnam        | -1.15                |       |       |       |       | 13.10 | 481.16 | -1.40    |       | 12.26 | 450.48 |
| Princeton     | -1.19                |       |       |       |       | 13.06 | 479.69 | -1.32    |       | 12.34 | 453.42 |
| Durham        | -1.24                |       |       |       |       | 13.01 | 477.85 | -1.32    |       | 12.34 | 453.42 |
| Norfolk       | -1.16                |       |       |       |       | 13.09 | 480.79 | -1.40    |       | 12.26 | 450.48 |
| Trenton       | -1.40                |       |       |       |       | 12.85 | 471.97 | -1.25    |       | 12.41 | 455.99 |
| Winchester    | -1.14                |       |       |       |       | 13.11 | 481.53 | -1.11    |       | 12.55 | 461.13 |
| North Gower   | -0.70                |       |       |       |       | 13.55 | 497.69 | -0.70    |       | 12.96 | 476.20 |
| Huron FOB     | -1.05                |       |       |       |       | 13.20 | 484.83 | -1.30    |       | 12.36 | 454.15 |
| Kent FOB      | -1.16                |       |       |       |       | 13.09 | 480.79 | -1.40    |       | 12.26 | 450.48 |
| Lambton FOB   | -1.16                |       |       |       |       | 13.09 | 480.79 | -1.40    |       | 12.26 | 450.48 |
| Middlesex FOB | -1.09                | -1.05 | -1.23 | N/A   |       | 13.16 | 483.36 | -1.01    |       | 12.65 | 464.81 |
| PROCESSORS    |                      |       |       |       |       |       |        |          |       |       |        |
| Hamilton      | -0.80                | -0.75 | -0.70 | -0.65 |       | 13.45 | 494.02 | -0.70    |       | 12.96 | 476.20 |
| Windsor       | -0.62                | -0.62 | N/A   | N/A   |       | 13.63 | 500.63 | -0.78    |       | 12.88 | 473.26 |
| Winchester    | -1.03                |       |       |       |       | 13.22 | 485.57 | -0.96    |       | 12.70 | 466.65 |
| TRANSFER      |                      |       |       |       |       |       |        |          |       |       |        |
| Hamilton      | -0.90                | N/A   | N/A   | N/A   |       | 13.35 | 490.34 | -0.65    |       | 13.01 | 478.04 |
| Pt. Stanley   | -1.35                |       |       |       |       | 12.90 | 473.81 | -1.10    |       | 12.56 | 461.50 |
| Sarnia        | -0.97                |       |       |       |       | 13.28 | 487.77 | -0.77    |       | 12.89 | 473.63 |
| Owen Sound    | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Sorel QC      | -0.35                |       |       |       |       | 13.90 | 510.55 | -0.30    |       | 13.36 | 490.90 |
| Toledo El.    | -0.23                |       |       |       |       | 14.02 | 515.04 | -0.53    |       | 13.13 | 482.60 |

# FARM MARKET NEWS - WHEAT REPORT FOR 2/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9886 down 0.0015

Chicago wheat closed slightly higher.

|       |       |               |       |       |                   |
|-------|-------|---------------|-------|-------|-------------------|
| MAR11 | HI    | 8.69 1/2      | JUL11 | HI    | 9.23              |
|       | LOW   | 8.51 1/2      |       | LOW   | 9.08 1/2          |
|       | CLOSE | 8.58 3/4 Up 5 |       | CLOSE | 9.16 3/4 Up 8 1/2 |

Minni wheat closed slightly higher.

|       |       |                   |       |       |                |
|-------|-------|-------------------|-------|-------|----------------|
| MAR11 | HI    | 10.04             | SEP11 | HI    | 10.17 3/4      |
|       | LOW   | 9.85 1/4          |       | LOW   | 10.03 1/4      |
|       | CLOSE | 9.91 1/4 Up 2 3/4 |       | CLOSE | 10.09 Up 5 3/4 |

## GFO Cash Wheat Prices - DEL Terminal

| Current Crop 10 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.68         | -0.28       | -0.68       | -0.59         |
| CAD \$/bu       | 7.91          | 8.31        | 7.91        | 9.32          |
| CAD \$/tonne    | 290.70        | 305.26      | 290.70      | 342.56        |

| Direct Market     | Harvest 2010    |        |        |        | Harvest 2011    |        |        |        |
|-------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                   | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location          | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>  |                 |        |        |        |                 |        |        |        |
| Brgssvll          | N/A             | -0.85  | -1.15  | N/A    | N/A             | -1.20  | -2.10  | N/A    |
| London            | -0.84           | -0.84  | -1.18  | N/A    | -1.29           | -1.29  | -2.18  | N/A    |
| Hensall           | -0.70           | N/A    | -1.10  | N/A    | -1.20           | N/A    | -2.15  | N/A    |
| Trenton           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -2.00  | N/A    |
| Winchester        | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -1.30  |
| Essex             | N/A             | N/A    | -1.22  | N/A    | N/A             | N/A    | -2.23  | N/A    |
| Norwich           | -0.70           | N/A    | -1.10  | N/A    | -1.10           | N/A    | -2.15  | N/A    |
| Mt. Elgin         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge       | -0.70           | N/A    | -1.10  | N/A    | -1.10           | N/A    | -2.15  | N/A    |
| Chatham           | N/A             | -0.90  | -1.10  | N/A    | N/A             | -1.30  | -2.15  | N/A    |
| Brigden           | N/A             | -0.90  | -1.10  | N/A    | N/A             | -1.30  | -2.15  | N/A    |
| Palmerston        | N/A             | -0.73  | -1.34  | -0.72  | N/A             | -1.23  | -2.17  | -0.90  |
| Mitchell          | -0.70           | -0.60  | -1.10  | N/A    | -1.20           | -1.15  | -2.15  | N/A    |
| Thornton          | N/A             | N/A    | N/A    | -1.23  | N/A             | N/A    | N/A    | -1.76  |
| North Gower       | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -1.20  |
| <b>TERMINAL</b>   |                 |        |        |        |                 |        |        |        |
| Sarnia            | -0.80           | -0.29  | -0.65  | N/A    | -1.13           | -0.88  | -1.77  | N/A    |
| Hamilton          | N/A             | N/A    | -0.55  | N/A    | N/A             | N/A    | -1.35  | N/A    |
| Pt. Stanley       | N/A             | N/A    | -1.00  | N/A    | N/A             | N/A    | -1.80  | N/A    |
| <b>PROCESSORS</b> |                 |        |        |        |                 |        |        |        |
| Toledo FM         | N/A             | 0.71   | -0.28  | N/A    | 0.18            | 0.13   | -0.67  | N/A    |

Toledo El. Spot 8.31US                      8.23CA                      8.44US                      8.37CA

## GFO Contract Wheat Prices - DEL Terminal

| Harvest 11   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -1.16         | -0.82       | -1.71       | -1.07         |
| CAD \$/bu    | 8.01          | 8.35        | 7.46        | 9.02          |
| CAD \$/tonne | 294.14        | 306.90      | 274.08      | 331.42        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

|                           |                 |
|---------------------------|-----------------|
| Bayport Wheat             | 285.00 - 288.00 |
| Bayport Oats              | 320.00          |
| Bayport Barley            | 250.00          |
| FOB Hm Soymeal            | 410.51 - 412.71 |
| DDG's FOB Srn, Wndr, Aylm | 200.00 - 220.00 |