

FARM MARKET NEWS - CORN REPORT FOR 2/2/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9883 down 0.0039
Chicago corn closed slightly higher.

MAR11 HI 6.74 1/2
LOW 6.63 1/4
CLOSE 6.69 1/4 Up 3 1/4

DEC11 HI 6.03
LOW 5.92 3/4
CLOSE 5.97 3/4 Up 1 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+MAY11	+JUL11							
CK Low	-0.90					5.79	228.04	-0.90		5.08	199.89
CK High	-0.85					5.84	230.01	-0.90		5.08	199.89
CK Avg	-0.87				-0.80	5.82	229.16	-0.90	-0.85	5.08	199.89
Essex Cty	-0.90					5.79	228.04	-0.90		5.08	199.89
Mdsx Low	-0.90					5.79	228.04	-0.90		5.08	199.89
Mdsx High	-0.85					5.84	230.01	-0.90		5.08	199.89
Mdsx Avg	-0.88				-0.82	5.81	228.70	-0.90	-0.85	5.08	199.89
Hensall	-0.88					5.82	229.02	-0.90		5.08	199.89
Bruce	-0.85					5.84	230.01	-0.90		5.08	199.89
Putnam	-0.85					5.84	230.01	-0.90		5.08	199.89
Princeton	-0.90					5.79	228.04	-0.90		5.08	199.89
Durham	-0.95					5.74	226.07	-0.95		5.03	197.92
Norfolk	-0.88					5.81	228.83	-0.90		5.08	199.89
Trenton	-0.90					5.79	228.04	-0.95		5.03	197.92
Winchester	-0.80					5.89	231.98	-0.75		5.23	205.80
North Gower	-0.90					5.79	228.04	-0.90		5.08	199.89
Huron FOB	-0.90					5.79	228.04	-0.88		5.10	200.68
Kent FOB	-0.88					5.81	228.83	-0.90		5.08	199.89
Lamb FOB	-0.88					5.81	228.83	-0.90		5.08	199.89
Mdsx FOB	-0.90	-0.90	-0.85	N/A		5.79	228.04	-0.90		5.08	199.89
FOB SW Que	-0.75					5.94	233.95	-0.70		5.28	207.77
Track	-0.50					6.19	243.79	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.70		5.28	207.77
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.55		5.43	213.67
Aylmer-Eth	N/A	-0.85	-0.75	N/A				N/A			
Sarn-Eth	N/A	-0.60	-0.60	-0.45				N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.99	235.91	-0.80*		5.18	203.83
Kwrth-Eth	-0.75	N/A	N/A	N/A		5.94	233.95	N/A			
London-Cas	N/A	N/A	-0.65	-0.65				-0.50		5.48	215.64
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		5.53	217.61
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.53	217.61
W O Feed	-0.54				-0.53	6.15	242.21				
US Rep	0.15				0.16	6.84	269.38				
Toledo El.	-0.12					6.57	258.80	-0.47		5.51	216.96
TRANSFER											
Sarnia	-0.90					5.79	228.04	-0.90		5.08	199.89
Pt. Stanley	-1.00					5.69	224.10	-1.00		4.98	196
Hamilton	N/A							-0.74		5.24	206 1/5
MID SD CRN	-0.87	1/2				5.81	3/4				
HI SD CRN	-0.85					5.84	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/2/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9883 down 0.0039

Chicago soybeans closed slightly higher.

MAR11 HI 14.52
LOW 14.33 1/2
CLOSE 14.44 Up 6

NOV11 HI 13.79
LOW 13.62
CLOSE 13.75 Up 7

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.25					13.19	484.65	-1.35		12.40	455.62
CK High	-1.14					13.30	488.69	-1.20		12.55	461.13
CK Average	-1.18				-1.03	13.26	487.30	-1.29	-1.18	12.46	457.97
Essex Cty	-1.06					13.38	491.63	-1.19		12.56	461.50
Mdsx Low	-1.20					13.24	486.49	-1.35		12.40	455.62
Mdsx High	-1.06					13.38	491.63	-1.23		12.52	460.03
Mdsx Average	-1.14				-0.99	13.30	488.81	-1.27	-1.17	12.48	458.44
Hensall	-1.15					13.29	488.32	-1.35		12.40	455.62
Bruce	-1.15					13.29	488.32	-1.35		12.40	455.62
Putnam	-1.15					13.29	488.32	-1.35		12.40	455.62
Princeton	-1.12					13.32	489.43	-1.12		12.63	464.07
Durham	-1.29					13.15	483.18	-1.25		12.50	459.30
Norfolk	-1.17					13.27	487.59	-1.34		12.41	455.99
Trenton	-1.30					13.14	482.81	-1.15		12.60	462.97
Winchester	-1.05					13.39	492.00	-1.25		12.50	459.30
North Gower	-0.95					13.49	495.67	-0.95		12.80	470.32
Huron FOB	-1.00					13.44	493.84	-1.25		12.50	459.30
Kent FOB	-1.22					13.22	485.75	-1.40		12.35	453.78
Lambton FOB	-1.22					13.22	485.75	-1.40		12.35	453.78
Middlesex FOB	-1.11	-1.06	-0.93	N/A		13.33	489.79	-1.06		12.69	466.28
PROCESSORS											
Hamilton	-0.80	-0.75	-0.65	-0.60		13.64	501.18	-0.70		13.05	479.51
Windsor	-0.69	-0.69	-0.78	N/A		13.75	505.23	-0.75		13.00	477.67
Winchester	-0.87					13.57	498.61	-0.82		12.93	475.10
TRANSFER											
Hamilton	-0.85	N/A	N/A	N/A		13.59	499.35	-0.65		13.10	481.34
Pt. Stanley	-1.30					13.14	482.81	-1.10		12.65	464.81
Sarnia	-0.90					13.54	497.51	-0.70		13.05	479.51
Owen Sound	N/A							N/A			
Sorel QC	-0.35					14.09	517.72	-0.25		13.50	496.04
Toledo El.	-0.23					14.21	522.21	-0.53		13.22	485.90

FARM MARKET NEWS - WHEAT REPORT FOR 2/2/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9883 down 0.0039

Chicago wheat closed higher.

MAR11	HI	8.64 1/2	JUL11	HI	9.15 3/4
	LOW	8.35 1/2		LOW	8.85 1/2
	CLOSE	8.63 Up 27 1/4		CLOSE	9.14 3/4 Up 28 3/4

Minni wheat closed higher.

MAR11	HI	10.14 1/2	SEP11	HI	10.15 1/2
	LOW	9.80 1/4		LOW	9.81 3/4
	CLOSE	10.10 1/4 Up 29 1/4		CLOSE	10.13 1/4 Up 31 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.68	-0.29	-0.68	-0.60
CAD \$/bu	7.95	8.34	7.95	9.51
CAD \$/tonne	292.07	306.62	292.07	349.27

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.75	-1.10	N/A	N/A	-1.15	-2.05	N/A
London	-0.84	-0.84	-1.18	N/A	-1.29	-1.29	-2.18	N/A
Hensall	-0.70	N/A	-1.10	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.95	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.08	N/A	N/A	N/A	-2.09	N/A
Norwich	-0.70	N/A	-1.10	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.10	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.85	-1.10	N/A	N/A	-1.21	-2.10	N/A
Brigden	N/A	-0.85	-1.10	N/A	N/A	-1.21	-2.10	N/A
Palmerston	N/A	-0.73	-1.34	-0.72	N/A	-1.23	-2.17	-0.90
Mitchell	-0.70	-0.60	-1.10	N/A	-1.20	-1.15	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.37	N/A	N/A	N/A	-1.83
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.77	-0.27	-0.62	N/A	-1.06	-0.80	-1.71	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.75	N/A
PROCESSORS								
Toledo FM	N/A	0.70	-0.29	N/A	0.18	0.13	-0.66	N/A

Toledo El. Spot 8.35US 8.27CA 8.42US 8.35CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.16	-0.81	-1.71	-1.07
CAD \$/bu	7.99	8.33	7.44	9.06
CAD \$/tonne	293.46	306.23	273.41	333.03

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	288.00 - 290.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	418.78 - 424.29
DDG's FOB Srn, Wndr, Aylm	200.00 - 220.00