

FARM MARKET NEWS - CORN REPORT FOR 2/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9922 down 0.0100
Chicago corn closed slightly to moderately higher.

MAR11 HI 6.66 3/4
LOW 6.55 3/4
CLOSE 6.66 Up 6 1/2

DEC11 HI 5.97 1/2
LOW 5.86 1/4
CLOSE 5.96 Up 4 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+MAY11	+JUL11							
CK Low	-0.90					5.76	226.76	-0.90		5.06	199.20
CK High	-0.85					5.81	228.73	-0.90		5.06	199.20
CK Avg	-0.87				-0.82	5.79	228.07	-0.90	-0.87	5.06	199.20
Essex Cty	-0.90					5.76	226.76	-0.90		5.06	199.20
Mdsx Low	-0.90					5.76	226.76	-0.90		5.06	199.20
Mdsx High	-0.85					5.81	228.73	-0.90		5.06	199.20
Mdsx Avg	-0.88				-0.84	5.78	227.42	-0.90	-0.87	5.06	199.20
Hensall	-0.88					5.79	227.75	-0.90		5.06	199.20
Bruce	-0.85					5.81	228.73	-0.90		5.06	199.20
Putnam	-0.85					5.81	228.73	-0.90		5.06	199.20
Princeton	-0.90					5.76	226.76	-0.90		5.06	199.20
Durham	-0.95					5.71	224.79	-0.95		5.01	197.23
Norfolk	-0.85					5.81	228.73	-0.90		5.06	199.20
Trenton	-0.90					5.76	226.76	-0.95		5.01	197.23
Winchester	-0.80					5.86	230.70	-0.75		5.21	205.11
North Gower	-0.90					5.76	226.76	-0.90		5.06	199.20
Huron FOB	-0.90					5.76	226.76	-0.88		5.08	199.99
Kent FOB	-0.85					5.81	228.73	-0.90		5.06	199.20
Lamb FOB	-0.85					5.81	228.73	-0.90		5.06	199.20
Mdsx FOB	-0.90	-0.90	-0.85	N/A		5.76	226.76	-0.90		5.06	199.20
FOB SW Que	-0.75					5.91	232.67	-0.70		5.26	207.08
Track	-0.50					6.16	242.51	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.70		5.26	207.08
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.55		5.41	212.98
Aylmer-Eth	N/A	-0.85	-0.75	N/A				N/A			
Sarn-Eth	N/A	-0.60	-0.60	-0.45				N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.96	234.63	-0.80*		5.16	203.14
Kwrth-Eth	-0.75	N/A	N/A	N/A		5.91	232.67	N/A			
London-Cas	N/A	N/A	-0.65	-0.65				-0.50		5.46	214.95
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		5.51	216.92
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.51	216.92
W O Feed	-0.54				-0.53	6.12	240.93				
US Rep	0.15				0.16	6.81	268.10				
Toledo El.	-0.12					6.54	257.50	-0.47		5.49	216.22
TRANSFER											
Sarnia	-0.90					5.76	226.76	-0.90		5.06	199.20
Pt. Stanley	-1.00					5.66	222.82	-1.00		4.96	195 1/4
Hamilton	N/A							-0.74		5.22	205 1/2
MID SD CRN	-0.87	1/2				5.78	1/2				
HI SD CRN	-0.85					5.81					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9922 down 0.0100

Chicago soybeans closed higher.

MAR11 HI 14.40 1/2
LOW 14.08 1/4
CLOSE 14.38 Up 25

NOV11 HI 13.70
LOW 13.36
CLOSE 13.68 Up 27

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.20					13.18	484.28	-1.29		12.39	455.25
CK High	-1.05					13.33	489.79	-1.20		12.48	458.56
CK Average	-1.11				-1.01	13.27	487.44	-1.25	-1.18	12.43	456.87
Essex Cty	-1.06					13.32	489.43	-1.19		12.49	458.93
Mdsx Low	-1.15					13.23	486.12	-1.25		12.43	456.72
Mdsx High	-1.05					13.33	489.79	-1.18		12.50	459.30
Mdsx Average	-1.09				-0.98	13.29	488.45	-1.22	-1.16	12.46	457.70
Hensall	-1.05					13.33	489.79	-1.25		12.43	456.72
Bruce	-1.05					13.33	489.79	-1.25		12.43	456.72
Putnam	-1.05					13.33	489.79	-1.25		12.43	456.72
Princeton	-1.12					13.26	487.22	-1.12		12.56	461.50
Durham	-1.23					13.15	483.18	-1.20		12.48	458.56
Norfolk	-1.05					13.33	489.79	-1.19		12.49	458.93
Trenton	-1.30					13.08	480.61	-1.15		12.53	460.40
Winchester	-1.05					13.33	489.79	-1.25		12.43	456.72
North Gower	-0.95					13.43	493.47	-0.95		12.73	467.75
Huron FOB	-0.90					13.48	495.31	-1.15		12.53	460.40
Kent FOB	-1.10					13.28	487.96	-1.25		12.43	456.72
Lambton FOB	-1.10					13.28	487.96	-1.25		12.43	456.72
Middlesex FOB	-1.06	-1.01	-0.97	N/A		13.32	489.43	-1.01		12.67	465.54
PROCESSORS											
Hamilton	-0.75	-0.70	-0.65	-0.60		13.63	500.82	-0.65		13.03	478.77
Windsor	-0.63	-0.63	-0.72	N/A		13.75	505.23	-0.72		12.96	476.20
Winchester	-0.87					13.51	496.41	-0.82		12.86	472.52
TRANSFER											
Hamilton	-0.85	N/A	N/A	N/A		13.53	497.14	-0.65		13.03	478.77
Pt. Stanley	-1.30					13.08	480.61	-1.10		12.58	462.24
Sarnia	-0.90					13.48	495.31	-0.70		12.98	476.93
Owen Sound	N/A							N/A			
Sorel QC	-0.35					14.03	515.51	-0.25		13.43	493.47
Toledo El.	-0.23					14.15	519.98	-0.53		13.15	483.28

FARM MARKET NEWS - WHEAT REPORT FOR 2/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9922 down 0.0100

Chicago wheat closed slightly lower.

MAR11	HI	8.45		JUL11	HI	8.93
	LOW	8.31 1/2			LOW	8.81 1/4
	CLOSE	8.35 3/4 Down 5			CLOSE	8.86 Down 3 1/2

Minni wheat closed slightly higher.

MAR11	HI	9.83 1/2		SEP11	HI	9.86
	LOW	9.72 3/4			LOW	9.76 3/4
	CLOSE	9.81 Up 1 1/4			CLOSE	9.81 3/4 Up 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.66	-0.26	-0.66	-0.57
CAD \$/bu	7.70	8.10	7.70	9.24
CAD \$/tonne	282.97	297.56	282.97	339.60

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.75	-1.10	N/A	N/A	-1.15	-2.05	N/A
London	-0.72	-0.72	-1.07	N/A	-1.17	-1.17	-2.06	N/A
Hensall	-0.70	N/A	-1.10	N/A	-1.20	N/A	-2.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.95	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.06	N/A	N/A	N/A	-2.08	N/A
Norwich	-0.70	N/A	-1.10	N/A	-1.10	N/A	-2.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.10	N/A	-1.10	N/A	-2.05	N/A
Chatham	N/A	N/A	-1.03	N/A	N/A	-1.13	-2.03	N/A
Brigden	N/A	N/A	-1.03	N/A	N/A	-1.13	-2.03	N/A
Palmerston	N/A	-0.70	-1.31	-0.42	N/A	-1.20	-2.14	-0.85
Mitchell	-0.70	-0.60	-1.10	N/A	-1.20	-1.15	-2.05	N/A
Thornton	N/A	N/A	N/A	-1.28	N/A	N/A	N/A	-1.74
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.77	-0.27	-0.62	N/A	-1.06	-0.80	-1.71	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.75	N/A
PROCESSORS								
Toledo FM	N/A	0.73	-0.26	N/A	0.20	0.15	-0.64	N/A

Toledo El. Spot 8.08US 8.02CA 8.13US 8.09CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.14	-0.79	-1.69	-1.04
CAD \$/bu	7.72	8.07	7.17	8.77
CAD \$/tonne	283.71	296.51	263.60	322.38

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	288.00 - 290.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	421.09 - 426.60
DDG's FOB Srn, Wndr, Aylm	195.00 - 220.00