

FARM MARKET NEWS - CORN REPORT FOR 1/31/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0022 up 0.0032
Chicago corn closed higher.

MAR11 HI 6.59 1/2
 LOW 6.42 1/4
 CLOSE 6.57 1/4 Up 13 1/4

DEC11 HI 5.91
 LOW 5.73 1/4
 CLOSE 5.89 Up 12 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+MAY11	+JUL11							
CK Low	-0.90					5.67	223.32	-0.90		4.99	196.45
CK High	-0.85					5.72	225.28	-0.90		4.99	196.45
CK Avg	-0.88				-0.90	5.69	223.97	-0.90	-0.93	4.99	196.45
Essex Cty	-0.90					5.67	223.32	-0.90		4.99	196.45
Mdsx Low	-0.90					5.67	223.32	-0.90		4.99	196.45
Mdsx High	-0.90					5.67	223.32	-0.90		4.99	196.45
Mdsx Avg	-0.90				-0.92	5.67	223.32	-0.90	-0.93	4.99	196.45
Hensall	-0.90					5.67	223.32	-0.90		4.99	196.45
Bruce	-0.90					5.67	223.32	-0.90		4.99	196.45
Putnam	-0.90					5.67	223.32	-0.90		4.99	196.45
Princeton	-0.90					5.67	223.32	-0.90		4.99	196.45
Durham	-0.95					5.62	221.35	-0.95		4.94	194.48
Norfolk	-0.85					5.72	225.28	-0.90		4.99	196.45
Trenton	-0.90					5.67	223.32	-0.95		4.94	194.48
Winchester	-0.80					5.77	227.25	-0.75		5.14	202.35
North Gower	-0.90					5.67	223.32	-0.90		4.99	196.45
Huron FOB	-0.90					5.67	223.32	-0.88		5.01	197.23
Kent FOB	-0.85					5.72	225.28	-0.90		4.99	196.45
Lamb FOB	-0.85					5.72	225.28	-0.90		4.99	196.45
Mdsx FOB	-0.90	-0.85	-0.85	-0.80		5.67	223.32	-0.90		4.99	196.45
FOB SW Que	-0.85					5.72	225.28	-0.65		5.24	206.29
Track	-0.53					6.05	238.08	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.70		5.19	204.32
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.55		5.34	210.23
Aylmer-Eth	N/A	-0.85	-0.75	N/A				N/A			
Sarn-Eth	N/A	-0.60	-0.60	-0.45				N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.87	231.19	-0.80*		5.09	200.38
Kwrth-Eth	-0.75	N/A	N/A	N/A		5.82	229.22	N/A			
London-Cas	N/A	N/A	-0.65	-0.65				-0.50		5.39	212.19
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		5.44	214.16
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.44	214.16
W O Feed	-0.50				-0.50	6.07	239.06				
US Rep	0.05				0.05	6.62	260.72				
Toledo El.	-0.14					6.43	253.22	-0.47		5.42	213.29
TRANSFER											
Sarnia	-0.90					5.67	223.32	-0.90		4.99	196.45
Pt. Stanley	-0.94					5.63	221.74	-0.96		4.93	194
Hamilton	N/A							-0.69		5.20	204 5/7
MID SD CRN	-0.87	1/2				5.69	3/4				
HI SD CRN	-0.85					5.72	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/31/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0022 up 0.0032

Chicago soybeans closed moderately higher.

MAR11 HI 14.13 1/4
 LOW 13.94 1/2
 CLOSE 14.13 Up 15

NOV11 HI 13.42
 LOW 13.20
 CLOSE 13.41 Up 18

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.13					13.00	477.67	-1.26		12.15	446.44
CK High	-1.05					13.08	480.61	-1.10		12.31	452.32
CK Average	-1.09				-1.13	13.04	479.06	-1.22	-1.28	12.19	448.05
Essex Cty	-1.01					13.12	482.08	-1.23		12.18	447.54
Mdsx Low	-1.12					13.01	478.04	-1.28		12.13	445.70
Mdsx High	-1.05					13.08	480.61	-1.20		12.21	448.64
Mdsx Average	-1.08				-1.12	13.05	479.38	-1.24	-1.31	12.17	447.05
Hensall	-1.05					13.08	480.61	-1.25		12.16	446.80
Bruce	-1.05					13.08	480.61	-1.25		12.16	446.80
Putnam	-1.05					13.08	480.61	-1.25		12.16	446.80
Princeton	-1.08					13.05	479.51	-1.20		12.21	448.64
Durham	-1.17					12.96	476.20	-1.22		12.19	447.91
Norfolk	-1.05					13.08	480.61	-1.19		12.22	449.01
Trenton	-1.25					12.88	473.26	-1.10		12.31	452.32
Winchester	-0.97					13.16	483.55	-0.92		12.49	458.93
North Gower	-0.95					13.18	484.28	-0.95		12.46	457.83
Huron FOB	-0.90					13.23	486.12	-1.15		12.26	450.48
Kent FOB	-1.10					13.03	478.77	-1.25		12.16	446.80
Lambton FOB	-1.10					13.03	478.77	-1.25		12.16	446.80
Middlesex FOB	-0.88	-0.93	-0.90	N/A		13.25	486.85	-0.90		12.51	459.66
PROCESSORS											
Hamilton	-0.60	-0.55	-0.50	-0.45		13.53	497.14	-0.55		12.86	472.52
Windsor	-0.49	-0.49	-0.58	N/A		13.64	501.18	-0.58		12.83	471.42
Winchester	-0.85					13.28	487.96	-0.85		12.56	461.50
TRANSFER											
Hamilton	-0.80	N/A	N/A	N/A		13.33	489.79	-0.55		12.86	472.52
Pt. Stanley	-1.25					12.88	473.26	-1.00		12.41	455.99
Sarnia	-0.80					13.33	489.79	-0.67		12.74	468.11
Owen Sound	N/A							N/A			
Sorel QC	-0.25					13.88	510.00	-0.20		13.21	485.38
Toledo El.	-0.25					13.88	509.98	-0.53		12.88	473.17

FARM MARKET NEWS - WHEAT REPORT FOR 1/31/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0022 up 0.0032

Chicago wheat closed moderately higher.

MAR11	HI	8.47 3/4	JUL11	HI	8.95 3/4
	LOW	8.23		LOW	8.72 1/4
	CLOSE	8.40 3/4 Up 15		CLOSE	8.89 1/2 Up 14 3/4

Minni wheat closed moderately higher.

MAR11	HI	9.82 1/2	SEP11	HI	9.84
	LOW	9.59 1/4		LOW	9.63
	CLOSE	9.79 3/4 Up 18 1/4		CLOSE	9.81 1/2 Up 18

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.58	-0.18	-0.58	-0.48
CAD \$/bu	7.83	8.23	7.83	9.32
CAD \$/tonne	287.62	302.36	287.62	342.52

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.75	-1.10	N/A	N/A	-1.15	-2.05	N/A
London	-0.72	-0.72	-1.06	N/A	-1.17	-1.17	-2.06	N/A
Hensall	-0.70	N/A	-1.10	N/A	-1.20	N/A	-2.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.05	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.98	N/A	N/A	N/A	-2.05	N/A
Norwich	-0.70	N/A	-1.10	N/A	-1.10	N/A	-2.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.10	N/A	-1.10	N/A	-2.05	N/A
Chatham	N/A	-0.73	-1.03	N/A	N/A	-1.13	-2.03	N/A
Brigden	N/A	-0.73	-1.03	N/A	N/A	-1.13	-2.03	N/A
Palmerston	N/A	-0.78	-1.48	-0.56	N/A	-1.28	-2.28	-1.19
Mitchell	-0.70	-0.60	-1.10	N/A	-1.20	-1.15	-2.05	N/A
Thornton	N/A	N/A	N/A	-1.21	N/A	N/A	N/A	-1.69
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.77	-0.27	-0.62	N/A	-1.06	-0.80	-1.71	N/A
Hamilton	N/A	N/A	-0.50	N/A	N/A	N/A	-1.25	N/A
Pt. Stanley	N/A	N/A	-0.95	N/A	N/A	N/A	-1.70	N/A
PROCESSORS								
Toledo FM	N/A	0.82	-0.18	N/A	0.29	0.24	-0.56	N/A

Toledo El. Spot 8.13US 8.15CA 8.17US 8.20CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.06	-0.71	-1.62	-0.96
CAD \$/bu	7.83	8.18	7.28	8.86
CAD \$/tonne	287.77	300.69	267.47	325.43

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 290.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	410.40 - 420.32
DDG's FOB Srn, Wndr, Aylm	195.00 - 215.00