

FARM MARKET NEWS - CORN REPORT FOR 1/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9941 down 0.0012
Chicago corn closed moderately lower.

MAR11 HI 6.61 3/4
 LOW 6.47 1/2
 CLOSE 6.50 3/4 Down 7

DEC11 HI 5.93
 LOW 5.81
 CLOSE 5.82 3/4 Down 8

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAY11	+MAY11							
CK Low	-0.90					5.61	220.76	-0.90		4.93	193.99
CK High	-0.85					5.66	222.73	-0.90		4.93	193.99
CK Avg	-0.89				-0.85	5.62	221.35	-0.90	-0.88	4.93	193.99
Essex Cty	-0.90					5.61	220.76	-0.90		4.93	193.99
Mdsx Low	-0.90					5.61	220.76	-0.90		4.93	193.99
Mdsx High	-0.90					5.61	220.76	-0.90		4.93	193.99
Mdsx Avg	-0.90				-0.87	5.61	220.76	-0.90	-0.88	4.93	193.99
Hensall	-0.90					5.61	220.76	-0.90		4.93	193.99
Bruce	-0.90					5.61	220.76	-0.90		4.93	193.99
Putnam	-0.90					5.61	220.76	-0.90		4.93	193.99
Princeton	-0.90					5.61	220.76	-0.90		4.93	193.99
Durham	-0.95					5.56	218.79	-0.95		4.88	192.02
Norfolk	-0.86					5.65	222.33	-0.90		4.93	193.99
Trenton	-0.90					5.61	220.76	-0.95		4.88	192.02
Winchester	-0.80					5.71	224.69	-0.75		5.08	199.89
North Gower	-0.90					5.61	220.76	-0.90		4.93	193.99
Huron FOB	-0.90					5.61	220.76	-0.88		4.95	194.77
Kent FOB	-0.86					5.65	222.33	-0.90		4.93	193.99
Lamb FOB	-0.86					5.65	222.33	-0.90		4.93	193.99
Mdsx FOB	-0.90	-0.85	-0.85	-0.80		5.61	220.76	-0.90		4.93	193.99
FOB SW Que	-1.00					5.51	216.82	-0.65		5.18	203.83
Track	-0.53					5.98	235.52	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.08	199.89
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.08	199.89
Aylmer-Eth	N/A	N/A	-0.85	-0.75				N/A			
Sarn-Eth	N/A	-0.60	-0.70	-0.55				N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.81	228.63	-0.80*		5.03	197.92
Kwrth-Eth	N/A	-0.75	N/A	N/A				N/A			
London-Cas	N/A	N/A	N/A	-0.65				-0.50		5.33	209.73
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		5.38	211.70
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.38	211.70
W O Feed	-0.50				-0.49	6.01	236.50				
US Rep	0.05				0.06	6.56	258.16				
Toledo El.	-0.14					6.37	250.71	-0.47		5.36	210.97
TRANSFER											
Sarnia	-0.90					5.61	220.76	-0.90		4.93	193.99
Pt. Stanley	-1.00					5.51	216.82	-1.00		4.83	190
Hamilton	-0.80					5.71	224.69	-0.80		5.03	198
MID SD CRN	-0.87	1/2				5.63	1/4				
HI SD CRN	-0.85					5.65	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9941 down 0.0012

Chicago soybeans closed slightly to moderately higher.

MAR11 HI 14.00
 LOW 13.78
 CLOSE 13.99 1/2 Up 14

NOV11 HI 13.31 3/4
 LOW 13.17 1/2
 CLOSE 13.25 1/2 Up 1 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAY11 +MAY11										
CK Low	-1.14					12.86	472.34	-1.25		12.01	441.11
CK High	-1.10					12.90	473.81	-1.10		12.16	446.62
CK Average	-1.11				-1.04	12.88	473.30	-1.21	-1.17	12.05	442.58
Essex Cty	-0.98					13.02	478.22	-1.20		12.06	442.95
Mdsx Low	-1.14					12.86	472.34	-1.25		12.01	441.11
Mdsx High	-1.10					12.90	473.81	-1.18		12.08	443.68
Mdsx Average	-1.12				-1.05	12.87	472.95	-1.21	-1.17	12.05	442.58
Hensall	-1.15					12.85	471.97	-1.28		11.98	440.19
Bruce	-1.10					12.90	473.81	-1.25		12.01	441.11
Putnam	-1.10					12.90	473.81	-1.20		12.06	442.95
Princeton	-1.08					12.92	474.55	-1.20		12.06	442.95
Durham	-1.24					12.76	468.67	-1.24		12.02	441.48
Norfolk	-1.05					12.95	475.65	-1.24		12.02	441.48
Trenton	-1.30					12.70	466.46	-1.10		12.16	446.62
Winchester	-0.95					13.05	479.32	-0.95		12.31	452.13
North Gower	-0.95					13.05	479.32	-0.95		12.31	452.13
Huron FOB	-1.05					12.95	475.65	-1.20		12.06	442.95
Kent FOB	-1.10					12.90	473.81	-1.30		11.96	439.27
Lambton FOB	-1.10					12.90	473.81	-1.30		11.96	439.27
Middlesex FOB	-1.01	-0.99	-0.96	-0.99		12.99	477.12	-0.96		12.30	451.76
PROCESSORS											
Hamilton	-0.70	-0.70	-0.67	-0.60		13.30	488.51	-0.63		12.63	463.89
Windsor	-0.60	-0.60	-0.60	-0.70		13.40	492.18	-0.78		12.48	458.38
Winchester	-0.85					13.15	483.00	-0.85		12.41	455.81
TRANSFER											
Hamilton	-0.90	N/A	N/A	N/A		13.10	481.16	-0.60		12.66	464.99
Pt. Stanley	-1.35					12.65	464.62	-1.05		12.21	448.46
Sarnia	-0.85					13.15	483.00	-0.70		12.56	461.32
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.70	503.21	-0.25		13.01	477.85
Toledo El.	-0.25					13.75	505.09	-0.53		12.73	467.63

FARM MARKET NEWS - WHEAT REPORT FOR 1/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9941 down 0.0012

Chicago wheat closed slightly to moderately lower.

MAR11	HI	8.63 1/2	JUL11	HI	9.09
	LOW	8.45 1/2		LOW	8.93 1/4
	CLOSE	8.46 1/4 Down 10 1/4		CLOSE	8.94 1/2 Down 6 3/4

Minni wheat closed slightly lower.

MAR11	HI	9.86	SEP11	HI	9.87 1/4
	LOW	9.72		LOW	9.74 1/2
	CLOSE	9.76 Down 1		CLOSE	9.78 Down 1 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.64	-0.24	-0.64	-0.55
CAD \$/bu	7.82	8.22	7.82	9.21
CAD \$/tonne	287.37	301.99	287.37	338.45

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.75	-1.10	N/A	N/A	-1.15	-2.10	N/A
London	-0.72	-0.72	-1.07	N/A	-1.17	-1.17	-2.07	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.05	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.05	N/A	N/A	N/A	-2.11	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Chatham	N/A	-0.73	-1.03	N/A	N/A	-1.13	-2.03	N/A
Brigden	N/A	-0.73	-1.03	N/A	N/A	-1.13	-2.03	N/A
Palmerston	N/A	-0.78	-1.48	-0.56	N/A	-1.28	-2.28	-1.19
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.15	-2.00	N/A
Thornton	N/A	N/A	N/A	-1.12	N/A	N/A	N/A	-1.62
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.77	-0.27	-0.62	N/A	-1.06	-0.80	-1.71	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.25	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.70	N/A
PROCESSORS								
Toledo FM	N/A	0.65	-0.24	N/A	0.22	-0.03	-0.73	N/A

Toledo El. Spot 8.13US 8.09CA 8.22US 8.19CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.13	-0.78	-1.67	-1.03
CAD \$/bu	7.82	8.17	7.27	8.75
CAD \$/tonne	287.33	300.15	267.19	321.58

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 290.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	406.10 - 416.02
DDG's FOB Srn, Wndr, Aylm	195.00 - 220.00