

FARM MARKET NEWS - CORN REPORT FOR 1/26/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9953 down 0.0033
Chicago corn closed higher.

MAR11 HI 6.62
 LOW 6.40 1/4
 CLOSE 6.57 3/4 Up 13 3/4

DEC11 HI 5.92
 LOW 5.76 1/4
 CLOSE 5.90 3/4 Up 11 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAY11	+MAY11							
CK Low	-0.90					5.68	223.51	-0.90		5.01	197.14
CK High	-0.86					5.72	225.09	-0.90		5.01	197.14
CK Avg	-0.89				-0.87	5.68	223.78	-0.90	-0.89	5.01	197.14
Essex Cty	-0.90					5.68	223.51	-0.90		5.01	197.14
Mdsx Low	-0.90					5.68	223.51	-0.90		5.01	197.14
Mdsx High	-0.90					5.68	223.51	-0.90		5.01	197.14
Mdsx Avg	-0.90				-0.87	5.68	223.51	-0.90	-0.89	5.01	197.14
Hensall	-0.90					5.68	223.51	-0.90		5.01	197.14
Bruce	-0.90					5.68	223.51	-0.90		5.01	197.14
Putnam	-0.90					5.68	223.51	-0.90		5.01	197.14
Princeton	-0.90					5.68	223.51	-0.90		5.01	197.14
Durham	-0.95					5.63	221.54	-0.95		4.96	195.17
Norfolk	-0.86					5.72	225.09	-0.90		5.01	197.14
Trenton	-0.90					5.68	223.51	-0.95		4.96	195.17
Winchester	-0.80					5.78	227.45	-0.75		5.16	203.04
North Gower	-0.90					5.68	223.51	-0.90		5.01	197.14
Huron FOB	-0.90					5.68	223.51	-0.88		5.03	197.92
Kent FOB	-0.86					5.72	225.09	-0.90		5.01	197.14
Lamb FOB	-0.86					5.72	225.09	-0.90		5.01	197.14
Mdsx FOB	-0.90	-0.85	-0.85	-0.80		5.68	223.51	-0.90		5.01	197.14
FOB SW Que	-1.00					5.58	219.58	-0.65		5.26	206.98
Track	-0.53					6.05	238.28	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.16	203.04
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.16	203.04
Aylmer-Eth	N/A	N/A	-0.85	-0.75				N/A			
Sarn-Eth	N/A	-0.60	-0.70	-0.55				N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.88	231.39	-0.80*		5.11	201.07
Kwrth-Eth	N/A	-0.75	N/A	N/A				N/A			
London-Cas	N/A	N/A	N/A	-0.65				-0.50		5.41	212.88
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		5.46	214.85
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.46	214.85
W O Feed	-0.50				-0.50	6.08	239.26				
US Rep	0.05				0.05	6.63	260.91				
Toledo El.	-0.16					6.42	252.67	-0.47		5.44	214.10
TRANSFER											
Sarnia	-0.90					5.68	223.51	-0.90		5.01	197.14
Pt. Stanley	-1.00					5.58	219.58	-1.00		4.91	193 1/5
Hamilton	-0.80					5.78	227.45	-0.77		5.14	202 1/4
MID SD CRN	-0.88					5.69	3/4				
HI SD CRN	-0.86					5.71	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/26/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9953 down 0.0033

Chicago soybeans closed slightly higher.

MAR11 HI 13.91
LOW 13.64 1/4
CLOSE 13.85 1/2 Up 11

NOV11 HI 13.30
LOW 13.03
CLOSE 13.23 3/4 Up 11

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAY11 +MAY11										
CK Low	-1.14					12.72	467.20	-1.27		11.97	439.73
CK High	-1.10					12.76	468.67	-1.20		12.04	442.30
CK Average	-1.11				-1.06	12.74	468.15	-1.24	-1.22	12.00	440.83
Essex Cty	-1.01					12.85	471.97	-1.17		12.07	443.40
Mdsx Low	-1.14					12.72	467.20	-1.28		11.96	439.36
Mdsx High	-1.10					12.76	468.67	-1.22		12.02	441.57
Mdsx Average	-1.12				-1.07	12.73	467.81	-1.25	-1.23	11.99	440.47
Hensall	-1.15					12.71	466.83	-1.28		11.96	439.55
Bruce	-1.10					12.76	468.67	-1.25		11.99	440.47
Putnam	-1.10					12.76	468.67	-1.20		12.04	442.30
Princeton	-1.08					12.78	469.40	-1.18		12.06	443.04
Durham	-1.20					12.66	464.99	-1.30		11.94	438.63
Norfolk	-1.08					12.78	469.40	-1.22		12.02	441.57
Trenton	-1.30					12.56	461.32	-1.10		12.14	445.98
Winchester	-0.95					12.91	474.18	-0.95		12.29	451.49
North Gower	-0.95					12.91	474.18	-0.95		12.29	451.49
Huron FOB	-1.05					12.81	470.50	-1.20		12.04	442.30
Kent FOB	-1.13					12.73	467.56	-1.28		11.96	439.36
Lambton FOB	-1.13					12.73	467.56	-1.28		11.96	439.36
Middlesex FOB	-1.01	-0.99	-0.96	N/A		12.85	471.97	-1.01		12.23	449.28
PROCESSORS											
Hamilton	-0.80	-0.80	-0.75	-0.70		13.06	479.69	-0.70		12.54	460.67
Windsor	-0.63	-0.63	-0.63	-0.82		13.23	485.94	-0.81		12.43	456.63
Winchester	-0.80					13.06	479.69	-0.80		12.44	457.00
TRANSFER											
Hamilton	-0.80	N/A	N/A	N/A		13.06	479.69	-0.60		12.64	464.35
Pt. Stanley	-1.25					12.61	463.15	-1.10		12.14	445.98
Sarnia	-0.90					12.96	476.01	-0.70		12.54	460.67
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.56	498.06	-0.25		12.99	477.21
Toledo El.	-0.25					13.61	499.93	-0.53		12.71	466.96

FARM MARKET NEWS - WHEAT REPORT FOR 1/26/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9953 down 0.0033

Chicago wheat closed moderately higher.

MAR11	HI	8.61 1/4	JUL11	HI	9.05 3/4
	LOW	8.39 3/4		LOW	8.82 1/2
	CLOSE	8.56 1/2 Up 18 1/4		CLOSE	9.01 1/4 Up 18 3/4

Minni wheat closed moderately higher to higher.

MAR11	HI	9.82 3/4	SEP11	HI	9.85 1/2
	LOW	9.55 1/2		LOW	9.59
	CLOSE	9.77 Up 21		CLOSE	9.79 3/4 Up 20

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.63	-0.23	-0.63	-0.54
CAD \$/bu	7.93	8.33	7.93	9.23
CAD \$/tonne	291.53	306.17	291.53	339.29

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.75	-1.10	N/A	N/A	-1.15	-2.10	N/A
London	-0.72	-0.72	-1.07	N/A	-1.17	-1.17	-2.07	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.05	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.01	N/A	N/A	N/A	-2.03	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Chatham	N/A	-0.71	-1.01	N/A	N/A	-1.11	-2.01	N/A
Brigden	N/A	-0.71	-1.01	N/A	N/A	-1.11	-2.01	N/A
Palmerston	N/A	-0.77	-1.37	-0.45	N/A	-1.27	-1.27	-1.08
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.15	-2.00	N/A
Thornton	N/A	N/A	N/A	-1.04	N/A	N/A	N/A	-1.57
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.82	-0.32	-0.72	N/A	-1.10	-1.10	-1.75	N/A
Hamilton	N/A	N/A	-0.50	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-0.95	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.66	-0.23	N/A	0.23	-0.02	-0.71	N/A

Toledo El. Spot 8.24US 8.20CA 8.28US 8.27CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.11	-0.76	-1.66	-1.02
CAD \$/bu	7.90	8.25	7.35	8.78
CAD \$/tonne	290.21	303.05	270.04	322.67

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	280.00 - 290.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	402.79 - 412.71
DDG's FOB Srn, Wndr, Aylm	195.00 - 220.00