

FARM MARKET NEWS - CORN REPORT FOR 1/21/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9945 down 0.0056
Chicago corn closed slightly higher to higher.

MAR11 HI 6.67
 LOW 6.50 1/2
 CLOSE 6.57 1/4 Up 3 1/4

DEC11 HI 5.90
 LOW 5.72
 CLOSE 5.87 1/4 Up 11 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.90					5.67	223.32	-0.90		4.97	195.76
CK High	-0.88					5.69	224.10	-0.90		4.97	195.76
CK Avg	-0.90				-0.87	5.68	223.45	-0.90	-0.89	4.97	195.76
Essex Cty	-0.90					5.67	223.32	-0.90		4.97	195.76
Mdsx Low	-0.90					5.67	223.32	-0.90		4.97	195.76
Mdsx High	-0.90					5.67	223.32	-0.90		4.97	195.76
Mdsx Avg	-0.90				-0.87	5.67	223.32	-0.90	-0.89	4.97	195.76
Hensall	-0.89					5.68	223.71	-0.89		4.98	196.15
Bruce	-0.90					5.67	223.32	-0.90		4.97	195.76
Putnam	-0.90					5.67	223.32	-0.90		4.97	195.76
Princeton	-0.90					5.67	223.32	-0.90		4.97	195.76
Durham	-0.95					5.62	221.35	-0.95		4.92	193.79
Norfolk	-0.88					5.69	224.10	-0.90		4.97	195.76
Trenton	-0.90					5.67	223.32	-0.95		4.92	193.79
Winchester	-0.80					5.77	227.25	-0.75		5.12	201.66
North Gower	-0.90					5.67	223.32	-0.90		4.97	195.76
Huron FOB	-0.90					5.67	223.32	-0.88		4.99	196.55
Kent FOB	-0.88					5.69	224.10	-0.90		4.97	195.76
Lamb FOB	-0.88					5.69	224.10	-0.90		4.97	195.76
Mdsx FOB	-0.90	-0.90	-0.90	-0.85		5.67	223.32	-0.90		4.97	195.76
FOB SW Que	-0.98					5.59	220.17	-0.65		5.22	205.60
Track	-0.50					6.07	239.06	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.12	201.66
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.12	201.66
Aylmer-Eth	N/A	N/A	-0.85	-0.75		5.35	210.62	N/A			
Sarn-Eth	N/A	-0.60	-0.70	-0.55				N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.87	231.19	-0.80*		5.07	199.70
London-Cas	N/A	N/A	N/A	-0.65		5.30	208.65	-0.50		5.37	211.51
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		5.42	213.47
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		5.52	217.41
W O Feed	-0.44				-0.43	6.13	241.43				
US Rep	0.10				0.11	6.67	262.68				
Toledo El.	-0.16					6.41	252.48	-0.47		5.40	212.71
TRANSFER											
Sarnia	-0.90					5.67	223.32	-0.90		4.97	195.76
Pt. Stanley	-1.03					5.54	218.20	-0.99		4.88	192.22
Hamilton	-0.93					5.64	222.14	-0.59		5.28	208
MID SD CRN	-0.89					5.68	1/4				
HI SD CRN	-0.88					5.69	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/21/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9945 down 0.0056

Chicago soybeans closed mixed.

MAR11 HI 14.27

LOW 14.05

CLOSE 14.12 1/4 Down 2

NOV11 HI 13.59 1/2

LOW 13.35 1/4

CLOSE 13.48 1/4 Up 6 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11+MAY11 +MAY11										
CK Low	-1.23					12.89	473.72	-1.30		12.18	447.63
CK High	-1.20					12.92	474.82	-1.27		12.21	448.73
CK Average	-1.21				-1.14	12.91	474.53	-1.29	-1.28	12.19	448.00
Essex Cty	-1.14					12.98	477.03	-1.20		12.28	451.30
Mdsx Low	-1.29					12.83	471.51	-1.30		12.18	447.63
Mdsx High	-1.20					12.92	474.82	-1.27		12.21	448.73
Mdsx Average	-1.25				-1.18	12.88	473.11	-1.28	-1.27	12.20	448.37
Hensall	-1.20					12.92	474.82	-1.30		12.18	447.63
Bruce	-1.20					12.92	474.82	-1.30		12.18	447.63
Putnam	-1.20					12.92	474.82	-1.30		12.18	447.63
Princeton	-1.16					12.96	476.29	-1.23		12.25	450.20
Durham	-1.30					12.82	471.15	-1.29		12.19	448.00
Norfolk	-1.14					12.98	477.03	-1.23		12.25	450.20
Trenton	-1.30					12.82	471.15	-1.15		12.33	453.14
Winchester	-0.99					13.13	482.54	-0.97		12.51	459.76
North Gower	-0.95					13.17	484.01	-0.95		12.53	460.49
Huron FOB	-1.05					13.07	480.33	-1.20		12.28	451.30
Kent FOB	-1.19					12.93	475.19	-1.29		12.19	448.00
Lambton FOB	-1.19					12.93	475.19	-1.29		12.19	448.00
Middlesex FOB	-1.25	-1.23	-1.21	N/A		12.87	472.98	-1.10		12.38	454.98
PROCESSORS											
Hamilton	-0.82	-0.82	-0.77	-0.70		13.30	488.78	-0.65		12.83	471.51
Windsor	-0.73	-0.73	-0.73	-0.83		13.39	492.09	-0.82		12.66	465.27
Winchester	-0.76					13.36	490.99	-0.77		12.71	467.10
TRANSFER											
Hamilton	-0.90	N/A	N/A	N/A		13.22	485.84	-0.75		12.73	467.84
Pt. Stanley	-1.35					12.77	469.31	-1.20		12.28	451.30
Sarnia	-0.98					13.14	482.90	-0.85		12.63	464.16
Owen Sound	N/A							N/A			
Sorel QC	-0.32					13.80	507.16	-0.25		13.23	486.21
Toledo El.	-0.28					13.84	508.67	-0.53		12.95	475.94

FARM MARKET NEWS - WHEAT REPORT FOR 1/21/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9945 down 0.0056

Chicago wheat closed moderately higher to higher.

MAR11	HI	8.30	JUL11	HI	8.73 1/2
	LOW	7.98 3/4		LOW	8.46 1/2
	CLOSE	8.24 1/2 Up 21		CLOSE	8.66 3/4 Up 13 1/2

Minni wheat closed slightly to moderately higher.

MAR11	HI	9.44 1/2	SEP11	HI	9.49 1/4
	LOW	9.15 3/4		LOW	9.24 3/4
	CLOSE	9.37 1/4 Up 17 1/4		CLOSE	9.39 Up 9

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.78	-0.24	-0.64	-0.54
CAD \$/bu	7.46	8.01	7.61	8.83
CAD \$/tonne	274.13	294.25	279.62	324.52

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.80	-1.10	N/A	N/A	-1.15	-2.05	N/A
London	-0.75	-0.75	-1.10	N/A	-1.17	-1.17	-2.06	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.05	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.02	N/A	N/A	N/A	-2.03	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Chatham	N/A	-0.75	-1.10	N/A	N/A	-1.15	-2.10	N/A
Brigden	N/A	-0.75	-1.10	N/A	N/A	-1.15	-2.10	N/A
Palmerston	N/A	-0.54	-1.16	-0.22	N/A	-1.04	-2.04	-0.86
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.15	-2.00	N/A
Thornton	N/A	N/A	N/A	-1.08	N/A	N/A	N/A	-1.59
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.82	-0.32	-0.72	N/A	-1.10	-1.10	-1.75	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.66	-0.24	N/A	0.24	-0.01	-0.71	N/A

Toledo El. Spot 7.87US 7.83CA 7.94US 7.93CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.11	-0.76	-1.56	-1.01
CAD \$/bu	7.56	7.91	7.11	8.38
CAD \$/tonne	277.75	290.60	261.24	307.94

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	280.00 - 290.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	411.83 - 417.34
DDG's FOB Srn, Wndr, Aylm	195.00 - 215.00