

FARM MARKET NEWS - CORN REPORT FOR 1/20/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0001 up 0.0062
Chicago corn closed moderately higher to higher.

MAR11 HI 6.54 3/4
 LOW 6.27 1/2
 CLOSE 6.54 Up 12 3/4

DEC11 HI 5.76 3/4
 LOW 5.61
 CLOSE 5.76 Up 7 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.90					5.64	222.04	-0.90		4.86	191.33
CK High	-0.88					5.66	222.82	-0.90		4.86	191.33
CK Avg	-0.90				-0.90	5.64	222.17	-0.90	-0.91	4.86	191.33
Essex Cty	-0.90					5.64	222.04	-0.90		4.86	191.33
Mdsx Low	-0.90					5.64	222.04	-0.90		4.86	191.33
Mdsx High	-0.90					5.64	222.04	-0.90		4.86	191.33
Mdsx Avg	-0.90				-0.90	5.64	222.04	-0.90	-0.91	4.86	191.33
Hensall	-0.89					5.65	222.43	-0.89		4.87	191.72
Bruce	-0.90					5.64	222.04	-0.90		4.86	191.33
Putnam	-0.90					5.64	222.04	-0.90		4.86	191.33
Princeton	-0.90					5.64	222.04	-0.90		4.86	191.33
Durham	-0.95					5.59	220.07	-0.95		4.81	189.36
Norfolk	-0.88					5.66	222.82	-0.90		4.86	191.33
Trenton	-0.90					5.64	222.04	-0.95		4.81	189.36
Winchester	-0.80					5.74	225.97	-0.75		5.01	197.23
North Gower	-0.90					5.64	222.04	-0.90		4.86	191.33
Huron FOB	-0.90					5.64	222.04	-0.88		4.88	192.12
Kent FOB	-0.88					5.66	222.82	-0.90		4.86	191.33
Lamb FOB	-0.88					5.66	222.82	-0.90		4.86	191.33
Mdsx FOB	-0.90	-0.90	-0.90	-0.85		5.64	222.04	-0.90		4.86	191.33
FOB SW Que	-0.90					5.64	222.04	-0.65		5.11	201.17
Track	-0.50					6.04	237.78	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.01	197.23
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.01	197.23
Aylmer-Eth	N/A	-0.80	N/A	N/A		5.35	210.62	N/A			
Sarn-Eth	N/A	-0.60	-0.70	-0.55				N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.84	229.91	-0.80*		4.96	195.27
London-Cas	N/A	N/A	N/A	N/A		5.30	208.65	N/A		4.97	195.66
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		5.31	209.05
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.31	209.05
W O Feed	-0.44				-0.44	6.10	240.15				
US Rep	0.10				0.10	6.64	261.41				
Toledo El.	-0.16					6.38	251.17	-0.47		5.29	208.23
TRANSFER											
Sarnia	-0.90					5.64	222.04	-0.90		4.86	191.33
Pt. Stanley	-1.15					5.39	212.19	-0.95		4.81	189.36
Hamilton	-0.95					5.59	220.07	-0.80		4.96	195 1/4
MID SD CRN	-0.89					5.65					
HI SD CRN	-0.88					5.66					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/20/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0001 up 0.0062

Chicago soybeans closed slightly higher.

MAR11 HI 14.21

LOW 13.83 1/2

CLOSE 14.14 1/4 Up 2 3/4

NOV11 HI 13.46

LOW 13.10 1/2

CLOSE 13.41 3/4 Up 5 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAY11 +MAY11										
CK Low	-1.36					12.78	469.68	-1.23		12.19	447.81
CK High	-1.07					13.07	480.33	-1.15		12.27	450.75
CK Average	-1.17				-1.17	12.98	476.80	-1.19	-1.21	12.23	449.21
Essex Cty	-1.17					12.97	476.66	-1.16		12.26	450.39
Mdsx Low	-1.36					12.78	469.68	-1.20		12.22	448.92
Mdsx High	-1.10					13.04	479.23	-1.18		12.24	449.65
Mdsx Average	-1.21				-1.22	12.93	475.19	-1.19	-1.21	12.23	449.28
Hensall	-1.13					13.02	478.31	-1.20		12.22	448.92
Bruce	-1.10					13.04	479.23	-1.20		12.22	448.92
Putnam	-1.10					13.04	479.23	-1.20		12.22	448.92
Princeton	-1.28					12.86	472.62	-1.24		12.18	447.45
Durham	-1.23					12.91	474.45	-1.21		12.21	448.55
Norfolk	-1.02					13.12	482.17	-1.11		12.31	452.22
Trenton	-1.20					12.94	475.56	-1.10		12.32	452.59
Winchester	-0.86					13.28	488.05	-0.87		12.55	461.04
North Gower	-0.95					13.19	484.74	-0.95		12.47	458.10
Huron FOB	-1.00					13.14	482.90	-1.10		12.32	452.59
Kent FOB	-1.07					13.07	480.33	-1.17		12.25	450.02
Lambton FOB	-1.07					13.07	480.33	-1.17		12.25	450.02
Middlesex FOB	-1.13	-1.11	-1.09	-1.04		13.01	478.13	-1.02		12.40	455.53
PROCESSORS											
Hamilton	-0.82	-0.82	-0.77	-0.70		13.32	489.52	-0.65		12.77	469.13
Windsor	-0.69	-0.69	-0.69	-0.79		13.45	494.29	-0.78		12.64	464.35
Winchester	-0.95					13.19	484.74	-0.90		12.52	459.94
TRANSFER											
Hamilton	-0.95	N/A	N/A	N/A		13.19	484.74	-0.80		12.62	463.61
Pt. Stanley	-1.35					12.79	470.04	-1.25		12.17	447.08
Sarnia	-0.87					13.27	487.68	-0.81		12.61	463.25
Owen Sound	N/A							N/A			
Sorel QC	-0.35					13.79	506.79	-0.25		13.17	483.82
Toledo El.	-0.28					13.86	509.35	-0.53		12.89	473.50

FARM MARKET NEWS - WHEAT REPORT FOR 1/20/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0001 up 0.0062

Chicago wheat closed slightly higher.

MAR11	HI	8.05 3/4	JUL11	HI	8.54 1/2
	LOW	7.82		LOW	8.33 3/4
	CLOSE	8.03 1/2 Up 6 1/4		CLOSE	8.53 1/4 Up 4

Minni wheat closed slightly to moderately higher.

MAR11	HI	9.21 3/4	SEP11	HI	9.32
	LOW	9.00 3/4		LOW	9.09 3/4
	CLOSE	9.20 Up 8 3/4		CLOSE	9.30 Up 10 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.75	-0.20	-0.60	-0.49
CAD \$/bu	7.29	7.84	7.44	8.71
CAD \$/tonne	267.84	288.06	273.35	319.86

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.80	-1.10	N/A	N/A	-1.15	-2.05	N/A
London	-0.69	-0.69	-1.04	N/A	-1.12	-1.12	-2.02	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.05	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.00	N/A	N/A	N/A	-2.01	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.10	N/A
Chatham	N/A	-0.70	-1.05	N/A	N/A	-1.10	-2.03	N/A
Brigden	N/A	-0.70	-1.05	N/A	N/A	-1.10	-2.03	N/A
Palmerston	N/A	-0.48	-1.10	-0.15	N/A	-0.98	-1.98	-0.79
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.15	-2.10	N/A
Thornton	N/A	N/A	N/A	-1.14	N/A	N/A	N/A	-1.72
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.82	-0.32	-0.72	N/A	-1.10	-1.10	-1.75	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.32	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.71	-0.20	N/A	0.26	0.01	-0.69	N/A

Toledo El. Spot 7.66US 7.66CA 7.80US 7.82CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.09	-0.74	-1.54	-0.99
CAD \$/bu	7.44	7.79	6.99	8.31
CAD \$/tonne	273.54	286.42	256.97	305.46

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	280.00 - 290.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	418.11 - 423.63
DDG's FOB Srn, Wndr, Aylm	195.00 - 215.00