

FARM MARKET NEWS - CORN REPORT FOR 1/19/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9939 up 0.0028
Chicago corn closed moderately lower to lower.

MAR11 HI 6.66 1/4
 LOW 6.37 1/4
 CLOSE 6.41 1/4 Down 18 1/4

DEC11 HI 5.84 1/2
 LOW 5.66
 CLOSE 5.68 1/4 Down 9 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.90					5.51	217.02	-0.90		4.78	188.28
CK High	-0.88					5.53	217.80	-0.90		4.78	188.28
CK Avg	-0.90				-0.87	5.52	217.15	-0.90	-0.89	4.78	188.28
Essex Cty	-0.90					5.51	217.02	-0.90		4.78	188.28
Mdsx Low	-0.90					5.51	217.02	-0.90		4.78	188.28
Mdsx High	-0.90					5.51	217.02	-0.90		4.78	188.28
Mdsx Avg	-0.90				-0.88	5.51	217.02	-0.90	-0.89	4.78	188.28
Hensall	-0.89					5.52	217.41	-0.89		4.79	188.67
Bruce	-0.90					5.51	217.02	-0.90		4.78	188.28
Putnam	-0.90					5.51	217.02	-0.90		4.78	188.28
Princeton	-0.90					5.51	217.02	-0.90		4.78	188.28
Durham	-0.95					5.46	215.05	-0.95		4.73	186.31
Norfolk	-0.88					5.53	217.80	-0.90		4.78	188.28
Trenton	-0.90					5.51	217.02	-0.95		4.73	186.31
Winchester	-0.80					5.61	220.95	-0.75		4.93	194.18
North Gower	-0.90					5.51	217.02	-0.90		4.78	188.28
Huron FOB	-0.90					5.51	217.02	-0.88		4.80	189.07
Kent FOB	-0.88					5.53	217.80	-0.90		4.78	188.28
Lamb FOB	-0.88					5.53	217.80	-0.90		4.78	188.28
Mdsx FOB	-0.90	-0.80	-0.85	N/A		5.51	217.02	-0.90		4.78	188.28
FOB SW Que	-0.90					5.51	217.02	-0.65		5.03	198.12
Track	-0.40					6.01	236.70	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		4.93	194.18
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		4.93	194.18
Aylmer-Eth	N/A	N/A	-0.85	-0.75		5.35	210.62	N/A			
Sarn-Eth	N/A	-0.60	-0.70	-0.55				N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.71	224.89	-0.80*		4.88	192.22
London-Cas	N/A	N/A	N/A	-0.70		5.30	208.65	-0.50		5.18	204.03
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		5.23	205.99
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.23	205.99
W O Feed	-0.43				-0.42	5.98	235.52				
US Rep	0.10				0.11	6.51	256.39				
Toledo El.	-0.16					6.25	246.17	-0.47		5.21	205.23
TRANSFER											
Sarnia	-0.90					5.51	217.02	-0.90		4.78	188.28
Pt. Stanley	-1.15					5.26	207.18	-0.95		4.73	186.31
Hamilton	-0.95					5.46	215.05	-0.80		4.88	192 2/9
MID SD CRN	-0.89					5.52	1/4				
HI SD CRN	-0.88					5.53	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/19/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9939 up 0.0028

Chicago soybeans closed mixed.

MAR11 HI 14.31 3/4

LOW 14.02 1/4

CLOSE 14.11 1/2 Down 1 3/4

NOV11 HI 13.45

LOW 13.26

CLOSE 13.36 Up 10

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAY11 +MAY11										
CK Low	-1.28					12.84	471.61	-1.28		12.08	443.86
CK High	-1.19					12.93	474.91	-1.17		12.19	447.91
CK Average	-1.21				-1.16	12.90	474.03	-1.24	-1.23	12.12	445.33
Essex Cty	-1.13					12.99	477.12	-1.14		12.22	449.01
Mdsx Low	-1.24					12.88	473.08	-1.30		12.06	443.13
Mdsx High	-1.20					12.92	474.55	-1.19		12.17	447.17
Mdsx Average	-1.21				-1.16	12.90	474.06	-1.25	-1.23	12.11	445.09
Hensall	-1.23					12.89	473.63	-1.28		12.09	444.05
Bruce	-1.20					12.92	474.55	-1.25		12.11	444.97
Putnam	-1.20					12.92	474.55	-1.25		12.11	444.97
Princeton	-1.16					12.96	476.01	-1.11		12.25	450.11
Durham	-1.25					12.87	472.71	-1.32		12.04	442.39
Norfolk	-1.14					12.98	476.75	-1.22		12.14	446.07
Trenton	-1.20					12.92	474.55	-1.15		12.21	448.64
Winchester	-0.96					13.16	483.36	-0.95		12.41	455.99
North Gower	-0.95					13.17	483.73	-0.95		12.41	455.99
Huron FOB	-1.10					13.02	478.22	-1.20		12.16	446.80
Kent FOB	-1.19					12.93	474.91	-1.28		12.08	443.86
Lambton FOB	-1.19					12.93	474.91	-1.28		12.08	443.86
Middlesex FOB	-1.19	-1.16	-1.11	N/A		12.93	474.91	-1.13		12.23	449.38
PROCESSORS											
Hamilton	-0.80	-0.80	-0.75	-0.70		13.32	489.24	-0.75		12.61	463.34
Windsor	-0.66	-0.66	-0.66	-0.72		13.46	494.39	-0.80		12.56	461.50
Winchester	-0.95					13.17	483.73	-0.90		12.46	457.83
TRANSFER											
Hamilton	-0.95	N/A	N/A	N/A		13.17	483.73	-0.80		12.56	461.50
Pt. Stanley	-1.35					12.77	469.03	-1.25		12.11	444.97
Sarnia	-0.87					13.25	486.67	-0.82		12.54	460.77
Owen Sound	N/A							N/A			
Sorel QC	-0.35					13.77	505.78	-0.25		13.11	481.71
Toledo El.	-0.28					13.84	508.39	-0.53		12.83	471.44

FARM MARKET NEWS - WHEAT REPORT FOR 1/19/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9939 up 0.0028

Chicago wheat closed slightly higher.

MAR11	HI	8.08	JUL11	HI	8.59 1/2
	LOW	7.92 1/2		LOW	8.46 1/4
	CLOSE	7.97 1/4 Up 4		CLOSE	8.49 1/4 Up 3

Minni wheat closed slightly higher.

MAR11	HI	9.17	SEP11	HI	9.28
	LOW	9.04 1/4		LOW	9.17
	CLOSE	9.11 1/4 Up 5 1/4		CLOSE	9.19 1/2 Up 2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.78	-0.23	-0.63	-0.53
CAD \$/bu	7.20	7.75	7.35	8.58
CAD \$/tonne	264.46	284.59	269.95	315.35

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.80	-1.10	N/A	N/A	-1.10	-2.05	N/A
London	-0.75	-0.75	-1.10	N/A	-1.19	-1.19	-2.08	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.05	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.01	N/A	N/A	N/A	-2.02	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.10	N/A
Chatham	N/A	-0.75	-1.10	N/A	N/A	-1.15	-2.10	N/A
Brigden	N/A	-0.75	-1.10	N/A	N/A	-1.15	-2.10	N/A
Palmerston	N/A	-0.59	-1.20	-0.28	N/A	-1.09	-2.08	-0.91
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.15	-2.10	N/A
Thornton	N/A	N/A	N/A	-1.20	N/A	N/A	N/A	-1.69
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.82	-0.32	-0.72	N/A	-1.10	-1.10	-1.75	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.32	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.67	-0.23	N/A	0.24	-0.01	-0.71	N/A

Toledo El. Spot 7.59US 7.57CA 7.76US 7.75CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.11	-0.76	-1.56	-1.01
CAD \$/bu	7.39	7.73	6.94	8.19
CAD \$/tonne	271.36	284.20	254.84	300.81

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00 - 290.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	418.11 - 420.32
DDG's FOB Srn, Wndr, Aylm	195.00 - 215.00