

FARM MARKET NEWS - CORN REPORT FOR 1/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9911 up 0.0049
Chicago corn closed moderately higher to higher.

MAR11 HI 6.62 3/4
 LOW 6.45 1/2
 CLOSE 6.59 1/2 Up 10 3/4

DEC11 HI 5.79 1/4
 LOW 5.69
 CLOSE 5.78 Up 6 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.90					5.70	224.20	-0.90		4.88	192.12
CK High	-0.88					5.72	224.99	-0.90		4.88	192.12
CK Avg	-0.90				-0.86	5.70	224.33	-0.90	-0.87	4.88	192.12
Essex Cty	-0.90					5.70	224.20	-0.90		4.88	192.12
Mdsx Low	-0.90					5.70	224.20	-0.90		4.88	192.12
Mdsx High	-0.90					5.70	224.20	-0.90		4.88	192.12
Mdsx Avg	-0.90				-0.86	5.70	224.20	-0.90	-0.87	4.88	192.12
Hensall	-0.89					5.71	224.60	-0.89		4.89	192.51
Bruce	-0.90					5.70	224.20	-0.90		4.88	192.12
Putnam	-0.90					5.70	224.20	-0.90		4.88	192.12
Princeton	-0.90					5.70	224.20	-0.90		4.88	192.12
Durham	-0.95					5.65	222.23	-0.95		4.83	190.15
Norfolk	-0.88					5.72	224.99	-0.90		4.88	192.12
Trenton	-0.90					5.70	224.20	-0.95		4.83	190.15
Winchester	-0.80					5.80	228.14	-0.75		5.03	198.02
North Gower	-0.90					5.70	224.20	-0.90		4.88	192.12
Huron FOB	-0.90					5.70	224.20	-0.88		4.90	192.90
Kent FOB	-0.88					5.72	224.99	-0.90		4.88	192.12
Lamb FOB	-0.88					5.72	224.99	-0.90		4.88	192.12
Mdsx FOB	-0.90	-0.80	-0.85	N/A		5.70	224.20	-0.90		4.88	192.12
FOB SW Que	-0.90					5.70	224.20	-0.65		5.13	201.96
Track	-0.40					6.20	243.89	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A		4.77	187.79
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A		4.82	189.76
Aylmer-Eth	-0.70	-0.70	-0.75	-0.65		5.90	232.08	N/A			
Sarn-Eth	N/A	-0.60	-0.70	-0.55				N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.90	232.08	-0.80*		4.98	196.05
London-Cas	N/A	N/A	N/A	-0.70		5.30	208.65	-0.50		5.28	207.86
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		5.33	209.83
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		5.33	209.83
W O Feed	-0.43				-0.42	6.17	242.71				
US Rep	0.10				0.11	6.70	263.57				
Toledo El.	-0.16					6.44	253.37	-0.47		5.31	209.14
TRANSFER											
Sarnia	-0.90					5.70	224.20	-0.90		4.88	192.12
Pt. Stanley	-1.15					5.45	214.36	-0.95		4.83	190.15
Hamilton	-0.95					5.65	222.23	-0.80		4.98	196
MID SD CRN	-0.89					5.70	1/2				
HI SD CRN	-0.88					5.71	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9911 up 0.0049

Chicago soybeans closed mixed.

MAR11 HI 14.30

LOW 14.08 1/4

CLOSE 14.13 1/4 Down 9 1/4

NOV11 HI 13.38 3/4

LOW 13.12 1/4

CLOSE 13.26 Up 2 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAY11 +MAY11										
CK Low	-1.28					12.85	472.25	-1.29		11.97	439.82
CK High	-1.20					12.93	475.19	-1.17		12.09	444.23
CK Average	-1.22				-1.13	12.91	474.38	-1.23	-1.17	12.03	441.95
Essex Cty	-1.13					13.00	477.76	-1.14		12.12	445.33
Mdsx Low	-1.27					12.86	472.62	-1.26		12.00	440.92
Mdsx High	-1.20					12.93	475.19	-1.19		12.07	443.50
Mdsx Average	-1.22				-1.13	12.91	474.33	-1.23	-1.17	12.03	441.90
Hensall	-1.23					12.91	474.27	-1.28		11.99	440.37
Bruce	-1.20					12.93	475.19	-1.25		12.01	441.29
Putnam	-1.20					12.93	475.19	-1.25		12.01	441.29
Princeton	-1.16					12.97	476.66	-1.11		12.15	446.44
Durham	-1.29					12.84	471.88	-1.28		11.98	440.19
Norfolk	-1.18					12.95	475.92	-1.17		12.09	444.23
Trenton	-1.30					12.83	471.51	-1.15		12.11	444.97
Winchester	-1.00					13.13	482.54	-1.00		12.26	450.48
North Gower	-0.95					13.18	484.37	-0.95		12.31	452.32
Huron FOB	-1.10					13.03	478.86	-1.20		12.06	443.13
Kent FOB	-1.23					12.90	474.09	-1.23		12.03	442.03
Lambton FOB	-1.23					12.90	474.09	-1.23		12.03	442.03
Middlesex FOB	-1.20	-1.15	-1.10	N/A		12.93	475.19	-1.14		12.12	445.33
PROCESSORS											
Hamilton	-0.80	-0.80	-0.75	-0.70		13.33	489.89	-0.75		12.51	459.66
Windsor	-0.71	-0.71	-0.71	-0.77		13.42	493.19	-0.89		12.37	454.37
Winchester	-0.90					13.23	486.21	-0.90		12.36	454.15
TRANSFER											
Hamilton	-0.95	N/A	N/A	N/A		13.18	484.37	-0.80		12.46	457.83
Pt. Stanley	-1.35					12.78	469.68	-1.25		12.01	441.29
Sarnia	-0.87					13.26	487.31	-0.82		12.44	457.09
Owen Sound	N/A							N/A			
Sorel QC	-0.35					13.78	506.42	-0.25		13.01	478.04
Toledo El.	-0.28					13.85	509.06	-0.53		12.73	467.84

FARM MARKET NEWS - WHEAT REPORT FOR 1/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9911 up 0.0049

Chicago wheat closed moderately higher.

MAR11	HI	7.95 3/4	JUL11	HI	8.47 3/4
	LOW	7.73 1/2		LOW	8.29 3/4
	CLOSE	7.93 1/4 Up 20		CLOSE	8.46 1/4 Up 18 1/2

Minni wheat closed moderately higher.

MAR11	HI	9.10	SEP11	HI	9.18 1/2
	LOW	8.90		LOW	9.00 3/4
	CLOSE	9.06 Up 15 3/4		CLOSE	9.17 1/2 Up 16 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.79	-0.25	-0.65	-0.55
CAD \$/bu	7.14	7.68	7.29	8.51
CAD \$/tonne	262.26	282.34	267.74	312.56

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.80	-1.10	N/A	N/A	-1.10	-2.05	N/A
London	-0.77	-0.77	-1.12	N/A	-1.09	-1.09	-2.03	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.05	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-0.99	N/A	N/A	N/A	-2.05	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.05	N/A
Chatham	N/A	-0.85	-1.12	N/A	N/A	-1.25	-2.08	N/A
Brigden	N/A	-0.85	-1.12	N/A	N/A	-1.25	-2.08	N/A
Palmerston	N/A	-0.59	-0.20	-0.28	N/A	-1.09	-2.08	-0.91
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.15	-2.05	N/A
Thornton	N/A	N/A	N/A	-1.21	N/A	N/A	N/A	-1.70
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.82	-0.32	-0.72	N/A	-1.10	-1.10	-1.75	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.32	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.65	-0.25	N/A	0.21	-0.04	-0.74	N/A

Toledo El. Spot 7.55US 7.51CA 7.73US 7.69CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.14	-0.79	-1.58	-1.04
CAD \$/bu	7.33	7.67	6.88	8.13
CAD \$/tonne	269.18	281.98	252.73	298.89

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00 - 280.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	418.22 - 420.43
DDG's FOB Srn, Wndr, Aylm	180.00 - 215.00