

FARM MARKET NEWS - CORN REPORT FOR 1/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9904 up 0.0036
Chicago corn closed slightly to moderately higher.

MAR11 HI 6.49 3/4
 LOW 6.36 1/4
 CLOSE 6.48 3/4 Up 6 1/4

DEC11 HI 5.72
 LOW 5.65
 CLOSE 5.71 1/4 Up 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.90					5.59	219.97	-0.90		4.81	189.46
CK High	-0.85					5.64	221.94	-0.90		4.81	189.46
CK Avg	-0.89				-0.83	5.60	220.30	-0.90	-0.86	4.81	189.46
Essex Cty	-0.90					5.59	219.97	-0.90		4.81	189.46
Mdsx Low	-0.90					5.59	219.97	-0.90		4.81	189.46
Mdsx High	-0.80					5.69	223.91	-0.90		4.81	189.46
Mdsx Avg	-0.87				-0.81	5.62	221.28	-0.90	-0.86	4.81	189.46
Hensall	-0.89					5.60	220.36	-0.89		4.82	189.85
Bruce	-0.90					5.59	219.97	-0.90		4.81	189.46
Putnam	-0.90					5.59	219.97	-0.90		4.81	189.46
Princeton	-0.90					5.59	219.97	-0.90		4.81	189.46
Durham	-0.90					5.59	219.97	-0.95		4.76	187.49
Norfolk	-0.85					5.64	221.94	-0.90		4.81	189.46
Trenton	-0.90					5.59	219.97	-0.95		4.76	187.49
Winchester	-0.80					5.69	223.91	-0.75		4.96	195.36
North Gower	-1.00					5.49	216.03	-0.90		4.81	189.46
Huron FOB	-0.85					5.64	221.94	-0.85		4.86	191.43
Kent FOB	-0.85					5.64	221.94	-0.90		4.81	189.46
Lamb FOB	-0.85					5.64	221.94	-0.90		4.81	189.46
Mdsx FOB	-0.85	-0.80	-0.85	-0.80		5.64	221.94	-0.90		4.81	189.46
FOB SW Que	-0.81					5.68	223.51	-0.57		5.14	202.45
Track	-0.40					6.09	239.65	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A		4.77	187.79
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A		4.82	189.76
Aylmer-Eth	-0.60	-0.60	-0.65	-0.60		5.89	231.78	N/A			
Sarn-Eth	N/A	-0.50	-0.55	-0.45				N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.79	227.84	-0.80*		4.91	193.40
London-Cas	N/A	N/A	N/A	-0.70		5.30	208.65	-0.50		5.21	205.21
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		5.26	207.18
Cardnl-Cas	N/A	N/A	N/A	-0.40				-0.45		5.26	207.18
W O Feed	-0.42				-0.41	6.07	238.87				
US Rep	0.10				0.11	6.59	259.34				
Toledo El.	-0.16					6.33	249.16	-0.47		5.25	206.52
TRANSFER											
Sarnia	-0.90					5.59	219.97	-0.90		4.81	189.46
Pt. Stanley	-0.89					5.60	220.36	-0.83		4.88	192.22
Hamilton	-0.72					5.77	227.06	-0.67		5.04	198 1/2
MID SD CRN	-0.87	1/2				5.61	1/4				
HI SD CRN	-0.85					5.63	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9904 up 0.0036

Chicago soybeans closed slightly higher.

MAR11 HI 14.24

LOW 14.05

CLOSE 14.22 1/2 Up 6 1/2

NOV11 HI 13.24 3/4

LOW 13.06 1/4

CLOSE 13.23 1/4 Up 10 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11+MAY11 +MAY11										
CK Low	-1.20					13.03	478.59	-1.25		11.98	440.28
CK High	-1.18					13.05	479.32	-1.11		12.12	445.43
CK Average	-1.19				-1.06	13.03	478.81	-1.20	-1.11	12.03	441.97
Essex Cty	-1.08					13.15	483.00	-1.14		12.09	444.32
Mdsx Low	-1.23					13.00	477.48	-1.25		11.98	440.28
Mdsx High	-1.20					13.03	478.59	-1.16		12.07	443.59
Mdsx Average	-1.21				-1.08	13.01	478.10	-1.22	-1.12	12.02	441.51
Hensall	-1.23					13.00	477.67	-1.28		11.96	439.36
Bruce	-1.20					13.03	478.59	-1.25		11.98	440.28
Putnam	-1.20					13.03	478.59	-1.25		11.98	440.28
Princeton	-1.14					13.09	480.79	-1.18		12.05	442.85
Durham	-1.25					12.98	476.75	-1.26		11.97	439.91
Norfolk	-1.13					13.10	481.16	-1.12		12.11	445.06
Trenton	-1.30					12.93	474.91	-1.10		12.13	445.79
Winchester	-1.00					13.23	485.94	-1.00		12.23	449.47
North Gower	-1.00					13.23	485.94	-1.00		12.23	449.47
Huron FOB	-1.05					13.18	484.10	-1.25		11.98	440.28
Kent FOB	-1.18					13.05	479.32	-1.18		12.05	442.85
Lambton FOB	-1.18					13.05	479.32	-1.18		12.05	442.85
Middlesex FOB	-1.16	-1.11	-1.11	N/A		13.07	480.06	-1.12		12.11	445.06
PROCESSORS											
Hamilton	-0.80	-0.80	-0.75	N/A		13.43	493.28	-0.75		12.48	458.65
Windsor	-0.75	-0.75	-0.73	N/A		13.48	495.12	-0.87		12.36	454.24
Winchester	-0.95					13.28	487.77	-0.90		12.33	453.14
TRANSFER											
Hamilton	-0.90	N/A	N/A	N/A		13.33	489.61	-0.85		12.38	454.98
Pt. Stanley	-1.35					12.88	473.08	-1.30		11.93	438.44
Sarnia	-0.92					13.31	488.88	-0.84		12.39	455.35
Owen Sound	N/A							N/A			
Sorel QC	-0.36					13.87	509.45	-0.26		12.97	476.66
Toledo El.	-0.28					13.95	512.49	-0.53		12.71	466.88

FARM MARKET NEWS - WHEAT REPORT FOR 1/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9904 up 0.0036

Chicago wheat closed slightly to moderately lower.

MAR11	HI	7.84 3/4	JUL11	HI	8.37 1/2
	LOW	7.63		LOW	8.19
	CLOSE	7.73 1/4 Down 10 1/4		CLOSE	8.27 3/4 Down 9 3/4

Minni wheat closed slightly lower.

MAR11	HI	8.94 1/4	SEP11	HI	9.07
	LOW	8.78 3/4		LOW	8.93 3/4
	CLOSE	8.90 1/4 Down 3 1/2		CLOSE	9.01 Down 7

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.82	-0.27	-0.67	-0.58
CAD \$/bu	6.92	7.46	7.07	8.32
CAD \$/tonne	254.17	274.19	259.63	305.86

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.75	-1.10	N/A	N/A	-1.15	-2.05	N/A
London	-0.75	-0.75	-1.10	N/A	-1.08	-1.08	-2.03	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.05	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.00	N/A	N/A	N/A	-2.07	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.10	N/A
Chatham	N/A	-0.80	-1.09	N/A	N/A	-1.20	-2.05	N/A
Brigden	N/A	-0.80	-1.09	N/A	N/A	-1.20	-2.05	N/A
Palmerston	N/A	-0.58	-1.19	-0.26	N/A	-1.08	-2.07	-0.90
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.15	-2.10	N/A
Thornton	N/A	N/A	N/A	-1.22	N/A	N/A	N/A	-1.71
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-2.00
TERMINAL								
Sarnia	-0.85	-0.36	-0.80	N/A	-1.14	-0.85	-1.79	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.52	-0.37	N/A	0.19	-0.06	-0.75	N/A

Toledo El. Spot 7.35US	7.28CA	7.55US	7.49CA
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GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.15	-0.80	-1.60	-1.06
CAD \$/bu	7.13	7.47	6.68	7.95
CAD \$/tonne	261.84	274.61	245.43	292.21

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00 - 280.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	427.81 - 433.33
DDG's FOB Srn, Wndr, Aylm	180.00 - 215.00