

FARM MARKET NEWS - CORN REPORT FOR 1/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9868 down 0.0096
Chicago corn closed higher.

MAR11 HI 6.49 1/2
 LOW 6.33 1/4
 CLOSE 6.42 1/2 Up 11 1/2

DEC11 HI 5.72 3/4
 LOW 5.62
 CLOSE 5.70 1/2 Up 10 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.85					5.58	219.48	-0.90		4.81	189.16
CK High	-0.85					5.58	219.48	-0.85		4.86	191.13
CK Avg	-0.85				-0.80	5.58	219.48	-0.89	-0.85	4.81	189.49
Essex Cty	-0.85					5.58	219.48	-0.85		4.86	191.13
Mdsx Low	-0.85					5.58	219.48	-0.90		4.81	189.16
Mdsx High	-0.85					5.58	219.48	-0.85		4.86	191.13
Mdsx Avg	-0.85				-0.80	5.58	219.48	-0.88	-0.84	4.82	189.82
Hensall	-0.87					5.56	218.89	-0.89		4.82	189.56
Bruce	-0.85					5.58	219.48	-0.90		4.81	189.16
Putnam	-0.85					5.58	219.48	-0.90		4.81	189.16
Princeton	-0.85					5.58	219.48	-0.85		4.86	191.13
Durham	-0.90					5.53	217.51	-0.95		4.76	187.20
Norfolk	-0.85					5.58	219.48	-0.90		4.81	189.16
Trenton	-0.90					5.53	217.51	-0.95		4.76	187.20
Winchester	-0.80					5.63	221.45	-0.75		4.96	195.07
North Gower	-1.00					5.43	213.57	-0.90		4.81	189.16
Huron FOB	-0.85					5.58	219.48	-0.85		4.86	191.13
Kent FOB	-0.85					5.58	219.48	-0.90		4.81	189.16
Lamb FOB	-0.85					5.58	219.48	-0.90		4.81	189.16
Mdsx FOB	-0.85	-0.80	-0.85	-0.80		5.58	219.48	-0.90		4.81	189.16
FOB SW Que	-0.81					5.62	221.05	-0.57		5.14	202.16
Track	-0.38					6.05	238.18	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.70		5.01	197.04
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		5.06	199.01
Aylmer-Eth	-0.60	-0.60	-0.65	-0.60		5.83	229.32	N/A			
Sarn-Eth	N/A	-0.50	-0.55	-0.45				N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.73	225.38	-0.80*		4.91	193.10
London-Cas	N/A	N/A	N/A	-0.65		5.30	208.65	-0.45		5.26	206.88
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.40		5.31	208.85
Cardnl-Cas	N/A	N/A	N/A	-0.35				-0.40		5.31	208.85
W O Feed	-0.42				-0.41	6.01	236.41				
US Rep	0.10				0.11	6.53	256.88				
Toledo El.	-0.16					6.27	246.70	-0.47		5.24	206.23
TRANSFER											
Sarnia	-0.85					5.58	219.48	-0.85		4.86	191.13
Pt. Stanley	-0.89					5.54	217.90	-0.83		4.88	191.92
Hamilton	-0.72					5.71	224.60	-0.67		5.04	198 2/9
MID SD CRN	-0.85					5.57	1/2				
HI SD CRN	-0.85					5.57	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9868 down 0.0096

Chicago soybeans closed slightly higher.

MAR11 HI 14.32 1/2
LOW 14.13
CLOSE 14.16 Up 1

NOV11 HI 13.27 1/4
LOW 13.08
CLOSE 13.12 1/2 Up 4 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAY11 +MAY11										
CK Low	-1.25					12.91	474.36	-1.30		11.83	434.49
CK High	-1.18					12.98	476.93	-1.11		12.02	441.48
CK Average	-1.22				-1.10	12.94	475.39	-1.23	-1.13	11.89	436.99
Essex Cty	-1.08					13.08	480.61	-1.14		11.99	440.37
Mdsx Low	-1.25					12.91	474.36	-1.30		11.83	434.49
Mdsx High	-1.21					12.95	475.83	-1.16		11.97	439.64
Mdsx Average	-1.23				-1.11	12.93	474.97	-1.24	-1.14	11.89	436.70
Hensall	-1.25					12.91	474.36	-1.30		11.83	434.49
Bruce	-1.25					12.91	474.36	-1.30		11.83	434.49
Putnam	-1.25					12.91	474.36	-1.30		11.83	434.49
Princeton	-1.14					13.02	478.40	-1.18		11.95	438.90
Durham	-1.29					12.87	472.89	-1.28		11.85	435.23
Norfolk	-1.15					13.01	478.04	-1.19		11.94	438.54
Trenton	-1.30					12.86	472.52	-1.10		12.03	441.84
Winchester	-1.05					13.11	481.71	-1.00		12.13	445.52
North Gower	-1.00					13.16	483.55	-1.00		12.13	445.52
Huron FOB	-1.05					13.11	481.71	-1.25		11.88	436.33
Kent FOB	-1.20					12.96	476.20	-1.25		11.88	436.33
Lambton FOB	-1.20					12.96	476.20	-1.25		11.88	436.33
Middlesex FOB	-1.20	-1.15	-1.15	N/A		12.96	476.20	-1.14		11.99	440.37
PROCESSORS											
Hamilton	-0.85	-0.85	-0.80	-0.70		13.31	489.06	-0.80		12.33	452.87
Windsor	-0.74	-0.74	-0.73	-0.79		13.42	493.10	-0.91		12.22	448.82
Winchester	-0.94					13.22	485.75	-0.93		12.20	448.09
TRANSFER											
Hamilton	-0.90	N/A	N/A	N/A		13.26	487.22	-0.85		12.28	451.03
Pt. Stanley	-1.35					12.81	470.69	-1.30		11.83	434.49
Sarnia	-0.92					13.24	486.49	-0.84		12.29	451.40
Owen Sound	N/A							N/A			
Sorel QC	-0.36					13.80	507.06	-0.26		12.87	472.71
Toledo El.	-0.28					13.88	510.09	-0.53		12.60	462.93

FARM MARKET NEWS - WHEAT REPORT FOR 1/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9868 down 0.0096

Chicago wheat closed moderately higher.

MAR11	HI	7.87 1/2	JUL11	HI	8.39 1/2
	LOW	7.69 1/4		LOW	8.22
	CLOSE	7.83 1/2 Up 13		CLOSE	8.37 1/2 Up 14 1/2

Minni wheat closed moderately higher.

MAR11	HI	8.97 1/4	SEP11	HI	9.09 1/4
	LOW	8.80		LOW	8.91
	CLOSE	8.93 3/4 Up 16 1/4		CLOSE	9.08 Up 17

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.81	-0.26	-0.66	-0.57
CAD \$/bu	7.03	7.57	7.17	8.37
CAD \$/tonne	258.14	278.17	263.60	307.41

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.75	-1.10	N/A	N/A	-1.15	-2.05	N/A
London	-0.77	-0.77	-1.12	N/A	-1.09	-1.09	-2.04	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.95	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.03	N/A	N/A	N/A	-2.09	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.10	N/A
Chatham	N/A	-0.80	-1.12	N/A	N/A	-1.20	-2.08	N/A
Brigden	N/A	-0.80	-1.12	N/A	N/A	-1.20	-2.08	N/A
Palmerston	N/A	-0.59	-1.09	-0.37	N/A	-1.09	-1.86	-0.96
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.15	-2.10	N/A
Thornton	N/A	N/A	N/A	-1.19	N/A	N/A	N/A	-1.70
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-2.00
TERMINAL								
Sarnia	-0.85	-0.36	-0.80	N/A	-1.14	-0.85	-1.79	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.53	-0.36	N/A	0.19	-0.06	-0.76	N/A

Toledo El. Spot 7.46US 7.39CA 7.65US 7.59CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.15	-0.81	-1.60	-1.06
CAD \$/bu	7.22	7.57	6.77	8.02
CAD \$/tonne	265.32	278.09	248.91	294.68

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00 - 280.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	422.85 - 428.37
DDG's FOB Srn, Wndr, Aylm	180.00 - 215.00