

FARM MARKET NEWS - CORN REPORT FOR 1/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9903 down 0.0022
Chicago corn closed slightly lower to steady.

MAR11 HI 6.15 1/2
 LOW 6.06
 CLOSE 6.07 Unchanged

DEC11 HI 5.55
 LOW 5.47
 CLOSE 5.48 Unchanged

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.85					5.22	205.50	-0.85		4.63	182.28
CK High	-0.80					5.27	207.47	-0.80		4.68	184.24
CK Avg	-0.83				-0.77	5.25	206.49	-0.82	-0.79	4.66	183.59
Essex Cty	-0.80					5.27	207.47	-0.80		4.68	184.24
Mdsx Low	-0.85					5.22	205.50	-0.85		4.63	182.28
Mdsx High	-0.80					5.27	207.47	-0.80		4.68	184.24
Mdsx Avg	-0.83				-0.78	5.24	206.16	-0.83	-0.80	4.65	182.93
Hensall	-0.84					5.24	206.09	-0.84		4.65	182.87
Bruce	-0.85					5.22	205.50	-0.85		4.63	182.28
Putnam	-0.85					5.22	205.50	-0.85		4.63	182.28
Princeton	-0.80					5.27	207.47	-0.80		4.68	184.24
Durham	-0.90					5.17	203.53	-0.90		4.58	180.31
Norfolk	-0.80					5.27	207.47	-0.80		4.68	184.24
Trenton	-0.85					5.22	205.50	-0.85		4.63	182.28
Winchester	-0.75					5.32	209.44	-0.75		4.73	186.21
North Gower	-0.80					5.27	207.47	-0.80		4.68	184.24
Huron FOB	-0.80					5.27	207.47	-0.80		4.68	184.24
Kent FOB	-0.80					5.27	207.47	-0.80		4.68	184.24
Lamb FOB	-0.80					5.27	207.47	-0.80		4.68	184.24
Mdsx FOB	-0.80	-0.75	-0.80	-0.75		5.27	207.47	-0.80		4.68	184.24
FOB SW Que	-0.75					5.32	209.44	-0.60		4.88	192.12
Track	-0.38					5.70	224.20	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.70		4.78	188.18
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		4.83	190.15
Aylmer-Eth	-0.60	-0.60	-0.65	-0.60		5.47	215.34	N/A			
Sarn-Eth	N/A	-0.50	-0.55	-0.45				N/A			
ClIngwd-Eth	-0.60	N/A	N/A	N/A		5.47	215.34	-0.70*		4.78	188.18
London-Cas	-0.65	-0.55	-0.65	-0.65		5.42	213.38	-0.45		5.03	198.02
Pt.Colb-Cas	N/A	N/A	-0.45	-0.40				-0.40		5.08	199.99
Cardnl-Cas	N/A	N/A	N/A	-0.35				-0.40		5.08	199.99
W O Feed	-0.40				-0.39	5.67	223.22				
US Rep	0.20				0.21	6.27	246.84				
Toledo El.	-0.12					5.95	234.28	-0.47		5.01	197.33
TRANSFER											
Sarnia	-0.80					5.27	207.47	-0.80		4.68	184.24
Pt. Stanley	-0.79					5.28	207.86	-0.80		4.68	184.24
Hamilton	-0.64					5.43	213.77	-0.55		4.93	194
MID SD CRN	-0.82	1/2				5.24	1/2				
HI SD CRN	-0.80					5.27					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9903 down 0.0022

Chicago soybeans closed moderately lower to lower.

MAR11 HI 13.88 1/2

LOW 13.55 1/4

CLOSE 13.57 Down 23 1/2

NOV11 HI 12.95 1/2

LOW 12.71 1/2

CLOSE 12.73 Down 14 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAY11 +MAY11										
CK Low	-1.05					12.52	460.03	-1.15		11.58	425.49
CK High	-1.04					12.53	460.40	-1.10		11.63	427.33
CK Average	-1.05				-0.93	12.52	460.18	-1.13	-1.07	11.60	426.08
Essex Cty	-0.95					12.62	463.71	-1.07		11.66	428.43
Mdsx Low	-1.07					12.50	459.30	-1.15		11.58	425.49
Mdsx High	-1.00					12.57	461.87	-1.11		11.62	426.96
Mdsx Average	-1.04				-0.93	12.53	460.40	-1.13	-1.06	11.60	426.35
Hensall	-1.05					12.52	460.03	-1.15		11.58	425.49
Bruce	-1.05					12.52	460.03	-1.15		11.58	425.49
Putnam	-1.05					12.52	460.03	-1.15		11.58	425.49
Princeton	-1.00					12.57	461.87	-1.06		11.67	428.80
Durham	-1.02					12.55	461.13	-1.13		11.60	426.23
Norfolk	-1.00					12.57	461.87	-1.08		11.65	428.06
Trenton	-1.15					12.42	456.36	-1.05		11.68	429.17
Winchester	-0.94					12.63	464.07	-0.98		11.75	431.74
North Gower	-0.90					12.67	465.54	-0.90		11.83	434.68
Huron FOB	-0.95					12.62	463.71	-1.05		11.68	429.17
Kent FOB	-1.05					12.52	460.03	-1.14		11.59	425.86
Lambton FOB	-1.05					12.52	460.03	-1.14		11.59	425.86
Middlesex FOB	-0.90	-0.83	-0.73	N/A		12.67	465.54	-1.01		11.72	430.64
PROCESSORS											
Hamilton	-0.60	-0.50	-0.45	-0.37		12.97	476.57	-0.72		12.01	441.29
Windsor	-0.58	-0.58	-0.57	-0.62		12.99	477.30	-0.90		11.83	434.83
Winchester	-0.78					12.79	469.95	-0.83		11.90	437.25
TRANSFER											
Hamilton	-0.75	N/A	N/A	N/A		12.82	471.05	-0.70		12.03	442.03
Pt. Stanley	-1.20					12.37	454.52	-1.15		11.58	425.49
Sarnia	-0.74					12.83	471.42	-0.80		11.93	438.35
Owen Sound	N/A							N/A			
Sorel QC	-0.10					13.47	494.94	-0.15		12.58	462.24
Toledo El.	-0.28					13.29	488.41	-0.53		12.20	448.38

FARM MARKET NEWS - WHEAT REPORT FOR 1/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9903 down 0.0022

Chicago wheat closed slightly lower.

MAR11	HI	7.76 3/4	JUL11	HI	8.25 1/4
	LOW	7.58 1/4		LOW	8.07
	CLOSE	7.59 1/2 Down 7 3/4		CLOSE	8.08 1/4 Down 8 1/2

Minni wheat closed slightly lower to steady.

MAR11	HI	8.73 1/2	SEP11	HI	8.81 1/4
	LOW	8.63 1/4		LOW	8.71 1/2
	CLOSE	8.65 1/4 Unchanged		CLOSE	8.73 3/4 Down 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.81	-0.26	-0.66	-0.57
CAD \$/bu	6.79	7.33	6.94	8.08
CAD \$/tonne	249.42	269.46	254.88	297.06

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.75	-1.05	N/A	N/A	-0.95	-1.95	N/A
London	-0.81	-0.81	-1.10	N/A	-1.07	-1.07	-2.02	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.95	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.60
Essex	N/A	N/A	-1.00	N/A	N/A	N/A	-2.01	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Chatham	N/A	-0.75	-1.09	N/A	N/A	-1.15	-2.05	N/A
Brigden	N/A	-0.75	-1.09	N/A	N/A	-1.15	-2.05	N/A
Palmerston	N/A	-0.52	-1.04	-0.28	N/A	-1.02	-1.84	-0.88
Mitchell	-0.70	-0.60	-1.05	N/A	-1.10	-1.05	-2.00	N/A
Thornton	N/A	N/A	N/A	-1.17	N/A	N/A	N/A	-1.74
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-2.00
TERMINAL								
Sarnia	-0.75	-0.40	-0.80	N/A	-1.04	-0.74	-1.63	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.85	N/A
PROCESSORS								
Toledo FM	N/A	0.53	-0.36	N/A	0.21	-0.04	-0.74	N/A

Toledo El. Spot 7.17US 7.11CA 7.35US 7.31CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.14	-0.79	-1.58	-1.04
CAD \$/bu	6.95	7.29	6.50	7.70
CAD \$/tonne	255.21	268.00	238.76	282.81

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	404.44 - 405.55
DDG's FOB Srn, Wndr, Aylm	180.00 - 200.00