

FARM MARKET NEWS - CORN REPORT FOR 1/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9925 down 0.0009
Chicago corn closed moderately higher to higher.

MAR11 HI 6.14
 LOW 5.97 1/4
 CLOSE 6.07 Up 12

DEC11 HI 5.54 1/4
 LOW 5.43
 CLOSE 5.48 Up 6

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.80					5.27	207.47	-0.80		4.68	184.24
CK High	-0.80					5.27	207.47	-0.80		4.68	184.24
CK Avg	-0.80				-0.76	5.27	207.47	-0.80	-0.78	4.68	184.24
Essex Cty	-0.80					5.27	207.47	-0.80		4.68	184.24
Mdsx Low	-0.80					5.27	207.47	-0.80		4.68	184.24
Mdsx High	-0.80					5.27	207.47	-0.80		4.68	184.24
Mdsx Avg	-0.80				-0.76	5.27	207.47	-0.80	-0.78	4.68	184.24
Hensall	-0.80					5.27	207.47	-0.80		4.68	184.24
Bruce	-0.80					5.27	207.47	-0.80		4.68	184.24
Putnam	-0.80					5.27	207.47	-0.80		4.68	184.24
Princeton	-0.80					5.27	207.47	-0.80		4.68	184.24
Durham	-0.90					5.17	203.53	-0.85		4.63	182.28
Norfolk	-0.80					5.27	207.47	-0.80		4.68	184.24
Trenton	-0.85					5.22	205.50	-0.85		4.63	182.28
Winchester	-0.75					5.32	209.44	-0.75		4.73	186.21
North Gower	-0.80					5.27	207.47	-0.80		4.68	184.24
Huron FOB	-0.80					5.27	207.47	-0.80		4.68	184.24
Kent FOB	-0.80					5.27	207.47	-0.80		4.68	184.24
Lamb FOB	-0.80					5.27	207.47	-0.80		4.68	184.24
Mdsx FOB	-0.80	-0.75	-0.80	-0.75		5.27	207.47	-0.80		4.68	184.24
FOB SW Que	-0.75					5.32	209.44	-0.60		4.88	192.12
Track	-0.35					5.72	225.19	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.70		4.78	188.18
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		4.83	190.15
Aylmer-Eth	-0.60	-0.60	-0.65	-0.60		5.47	215.34	N/A			
Sarn-Eth	N/A	-0.50	-0.55	-0.45				N/A			
ClIngwd-Eth	-0.60	N/A	N/A	N/A		5.47	215.34	-0.70*		4.78	188.18
London-Cas	-0.65	-0.55	-0.65	-0.65		5.42	213.38	-0.45		5.03	198.02
Pt.Colb-Cas	N/A	N/A	-0.45	-0.40				-0.40		5.08	199.99
Cardnl-Cas	N/A	N/A	N/A	-0.35				-0.40		5.08	199.99
W O Feed	-0.37				-0.36	5.70	224.40				
US Rep	0.20				0.21	6.27	246.84				
Toledo El.	-0.12					5.95	234.27	-0.47		5.01	197.29
TRANSFER											
Sarnia	-0.80					5.27	207.47	-0.80		4.68	184.24
Pt. Stanley	-0.79					5.28	207.86	-0.80		4.68	184.24
Hamilton	-0.64					5.43	213.77	-0.55		4.93	194
MID SD CRN	-0.80					5.27					
HI SD CRN	-0.80					5.27					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9925 down 0.0009

Chicago soybeans closed slightly to moderately higher.

MAR11 HI 13.94 1/2

LOW 13.66

CLOSE 13.80 1/2 Up 15 1/2

NOV11 HI 13.01

LOW 12.81 3/4

CLOSE 12.87 3/4 Up 6

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAY11 +MAY11										
CK Low	-1.05					12.76	468.67	-1.11		11.77	432.38
CK High	-1.00					12.81	470.50	-1.04		11.84	434.95
CK Average	-1.01				-0.93	12.79	470.06	-1.08	-1.04	11.80	433.48
Essex Cty	-0.88					12.93	474.91	-0.99		11.89	436.79
Mdsx Low	-1.00					12.81	470.50	-1.10		11.78	432.75
Mdsx High	-0.97					12.84	471.61	-1.08		11.80	433.48
Mdsx Average	-0.99				-0.91	12.82	470.99	-1.09	-1.06	11.78	432.99
Hensall	-1.03					12.78	469.58	-1.13		11.75	431.83
Bruce	-1.00					12.81	470.50	-1.10		11.78	432.75
Putnam	-1.00					12.81	470.50	-1.10		11.78	432.75
Princeton	-0.95					12.86	472.34	-0.98		11.90	437.16
Durham	-0.99					12.82	470.87	-1.12		11.76	432.01
Norfolk	-0.93					12.88	473.08	-1.02		11.86	435.69
Trenton	-1.00					12.81	470.50	-1.00		11.88	436.42
Winchester	-0.88					12.93	474.91	-0.93		11.95	439.00
North Gower	-0.90					12.91	474.18	-0.90		11.98	440.10
Huron FOB	-0.85					12.96	476.01	-1.05		11.83	434.59
Kent FOB	-0.98					12.83	471.24	-1.08		11.80	433.48
Lambton FOB	-0.98					12.83	471.24	-1.08		11.80	433.48
Middlesex FOB	-0.87	-0.72	-0.72	-0.77		12.94	475.28	-1.04		11.84	434.95
PROCESSORS											
Hamilton	-0.55	-0.45	-0.40	-0.35		13.26	487.04	-0.70		12.18	447.45
Windsor	-0.55	-0.55	-0.55	-0.58		13.26	487.04	-0.83		12.05	442.67
Winchester	-0.85					12.96	476.01	-0.89		11.99	440.47
TRANSFER											
Hamilton	-0.75	N/A	N/A	N/A		13.06	479.69	-0.70		12.18	447.45
Pt. Stanley	-1.20					12.61	463.15	-1.15		11.73	430.91
Sarnia	-0.62					13.19	484.47	-0.71		12.17	447.08
Owen Sound	N/A							N/A			
Sorel QC	-0.10					13.71	503.57	-0.15		12.73	467.66
Toledo El.	-0.28					13.53	497.02	-0.53		12.35	453.75

FARM MARKET NEWS - WHEAT REPORT FOR 1/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9925 down 0.0009

Chicago wheat closed slightly lower.

MAR11	HI	7.83		JUL11	HI	8.31 1/2
	LOW	7.66 1/4			LOW	8.15
	CLOSE	7.67 1/4 Down 6 3/4			CLOSE	8.16 3/4 Down 4 1/4

Minni wheat closed slightly lower.

MAR11	HI	8.81		SEP11	HI	8.88
	LOW	8.63			LOW	8.72
	CLOSE	8.65 1/4 Down 5 1/2			CLOSE	8.74 1/4 Down 3 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.79	-0.24	-0.64	-0.55
CAD \$/bu	6.88	7.43	7.03	8.11
CAD \$/tonne	252.89	272.98	258.37	297.83

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.75	-1.05	N/A	N/A	-1.05	-1.95	N/A
London	-0.82	-0.77	-1.02	N/A	-1.02	-1.02	-2.02	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.95	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.60
Essex	N/A	N/A	-0.98	N/A	N/A	N/A	-1.99	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Chatham	N/A	-0.75	-1.06	N/A	N/A	-1.15	-2.01	N/A
Brigden	N/A	-0.75	-1.06	N/A	N/A	-1.15	-2.01	N/A
Palmerston	N/A	-0.52	-1.02	-0.78	N/A	-1.02	-1.82	-0.88
Mitchell	-0.70	-0.60	-1.05	N/A	-1.10	-1.05	-2.00	N/A
Thornton	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	-1.60
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-2.00
TERMINAL								
Sarnia	-0.75	-0.40	-0.80	N/A	-1.04	-0.74	-1.63	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.85	N/A
PROCESSORS								
Toledo FM	N/A	0.55	-0.34	N/A	0.23	-0.02	-0.72	N/A

Toledo El. Spot 7.24US	7.20CA	7.44US	7.42CA
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GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.12	-0.77	-1.57	-1.02
CAD \$/bu	7.05	7.40	6.60	7.72
CAD \$/tonne	258.94	271.76	242.45	283.67

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	412.93 - 414.04
DDG's FOB Srn, Wndr, Aylm	180.00 - 200.00