

FARM MARKET NEWS - CORN REPORT FOR 1/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9934 down 0.0020
Chicago corn closed moderately lower.

MAR11 HI 6.04 1/2
LOW 5.95
CLOSE 5.95 Down 7

DEC11 HI 5.55 1/2
LOW 5.42
CLOSE 5.42 Down 8

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.80					5.15	202.75	-0.80		4.62	181.88
CK High	-0.80					5.15	202.75	-0.80		4.62	181.88
CK Avg	-0.80				-0.76	5.15	202.75	-0.80	-0.78	4.62	181.88
Essex Cty	-0.80					5.15	202.75	-0.80		4.62	181.88
Mdsx Low	-0.80					5.15	202.75	-0.80		4.62	181.88
Mdsx High	-0.80					5.15	202.75	-0.80		4.62	181.88
Mdsx Avg	-0.80				-0.76	5.15	202.75	-0.80	-0.78	4.62	181.88
Hensall	-0.80					5.15	202.75	-0.80		4.62	181.88
Bruce	-0.80					5.15	202.75	-0.80		4.62	181.88
Putnam	-0.80					5.15	202.75	-0.80		4.62	181.88
Princeton	-0.80					5.15	202.75	-0.80		4.62	181.88
Durham	-0.90					5.05	198.81	-0.85		4.57	179.91
Norfolk	-0.80					5.15	202.75	-0.80		4.62	181.88
Trenton	-0.85					5.10	200.78	-0.80		4.62	181.88
Winchester	-0.75					5.20	204.71	-0.75		4.67	183.85
North Gower	-0.80					5.15	202.75	-0.80		4.62	181.88
Huron FOB	-0.80					5.15	202.75	-0.80		4.62	181.88
Kent FOB	-0.80					5.15	202.75	-0.80		4.62	181.88
Lamb FOB	-0.80					5.15	202.75	-0.80		4.62	181.88
Mdsx FOB	-0.80	-0.75	-0.75	N/A		5.15	202.75	-0.80		4.62	181.88
FOB SW Que	-0.75					5.20	204.71	-0.60		4.82	189.76
Track	-0.35					5.60	220.46	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.77	187.79
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.60		4.82	189.76
Aylmer-Eth	-0.60	-0.60	-0.65	-0.60		5.35	210.62	N/A			
Sarn-Eth	N/A	-0.50	-0.55	-0.45				N/A			
ClIngwd-Eth	-0.60	N/A	N/A	N/A		5.35	210.62	-0.70*		4.72	185.82
London-Cas	-0.65	-0.55	-0.65	-0.65		5.30	208.65	-0.45		4.97	195.66
Pt.Colb-Cas	N/A	N/A	-0.45	-0.40				-0.40		5.02	197.63
Cardnl-Cas	N/A	N/A	N/A	-0.35				-0.40		5.02	197.63
W O Feed	-0.37				-0.36	5.58	219.67				
US Rep	0.20				0.21	6.15	242.11				
Toledo El.	-0.12					5.83	229.55	-0.47		4.95	194.94
TRANSFER											
Sarnia	-0.80					5.15	202.75	-0.80		4.62	181.88
Pt. Stanley	-0.79					5.16	203.14	-0.80		4.62	181.88
Hamilton	-0.64					5.31	209.05	-0.55		4.87	191 5/7
MID SD CRN	-0.80					5.15					
HI SD CRN	-0.80					5.15					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9934 down 0.0020

Chicago soybeans closed slightly to moderately lower.

MAR11 HI 13.82 1/2
LOW 13.60 1/4
CLOSE 13.65 Down 13

NOV11 HI 12.90
LOW 12.75
CLOSE 12.81 3/4 Down 4 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAY11 +MAY11										
CK Low	-1.06					12.59	462.60	-1.15		11.67	428.71
CK High	-1.05					12.60	462.97	-1.04		11.78	432.75
CK Average	-1.05				-0.97	12.60	462.90	-1.11	-1.06	11.71	430.25
Essex Cty	-0.88					12.77	469.22	-0.99		11.83	434.59
Mdsx Low	-1.05					12.60	462.97	-1.15		11.67	428.71
Mdsx High	-0.99					12.66	465.18	-1.08		11.74	431.28
Mdsx Average	-1.01				-0.93	12.64	464.32	-1.12	-1.07	11.70	429.93
Hensall	-1.05					12.60	462.97	-1.15		11.67	428.71
Bruce	-1.05					12.60	462.97	-1.15		11.67	428.71
Putnam	-1.05					12.60	462.97	-1.15		11.67	428.71
Princeton	-0.95					12.70	466.65	-0.98		11.84	434.95
Durham	-1.02					12.63	464.07	-1.14		11.68	429.07
Norfolk	-1.00					12.65	464.81	-1.09		11.73	430.91
Trenton	-0.95					12.70	466.65	-1.05		11.77	432.38
Winchester	-0.95					12.70	466.65	-0.99		11.83	434.59
North Gower	-0.90					12.75	468.48	-0.90		11.92	437.89
Huron FOB	-0.85					12.80	470.32	-1.05		11.77	432.38
Kent FOB	-1.05					12.60	462.97	-1.15		11.67	428.71
Lambton FOB	-1.05					12.60	462.97	-1.15		11.67	428.71
Middlesex FOB	-0.91	-0.80	-0.75	N/A		12.74	468.11	-1.02		11.80	433.48
PROCESSORS											
Hamilton	-0.60	-0.50	-0.45	-0.30		13.05	479.51	-0.70		12.12	445.24
Windsor	-0.56	-0.56	-0.55	-0.60		13.09	480.98	-0.84		11.98	440.10
Winchester	-0.77					12.88	473.26	-0.82		12.00	440.83
TRANSFER											
Hamilton	-0.75	N/A	N/A	N/A		12.90	473.99	-0.70		12.12	445.24
Pt. Stanley	-1.20					12.45	457.46	-1.15		11.67	428.71
Sarnia	-0.62					13.03	478.77	-0.71		12.11	444.87
Owen Sound	N/A							N/A			
Sorel QC	-0.10					13.55	497.88	-0.15		12.67	465.45
Toledo El.	-0.28					13.37	491.33	-0.53		12.29	451.56

FARM MARKET NEWS - WHEAT REPORT FOR 1/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9934 down 0.0020

Chicago wheat closed slightly to moderately lower.

MAR11	HI	7.94	JUL11	HI	8.32 1/2
	LOW	7.72		LOW	8.17
	CLOSE	7.74 Down 15		CLOSE	8.21 Down 7 1/4

Minni wheat closed moderately lower.

MAR11	HI	8.89 1/4	SEP11	HI	8.89
	LOW	8.69		LOW	8.76 1/2
	CLOSE	8.70 3/4 Down 13		CLOSE	8.77 3/4 Down 10

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.79	-0.25	-0.64	-0.55
CAD \$/bu	6.95	7.49	7.10	8.16
CAD \$/tonne	255.26	275.34	260.73	299.72

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.75	-1.05	N/A	N/A	-1.05	-1.95	N/A
London	-0.86	-0.81	-1.11	N/A	-1.03	-1.03	-2.03	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.95	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.60
Essex	N/A	N/A	-0.99	N/A	N/A	N/A	-2.00	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Chatham	N/A	-0.75	-1.10	N/A	N/A	-1.15	-2.05	N/A
Brigden	N/A	-0.75	-1.10	N/A	N/A	-1.15	-2.05	N/A
Palmerston	N/A	-0.52	-1.02	-0.78	N/A	-1.02	-1.82	-0.88
Mitchell	-0.70	-0.60	-1.05	N/A	-1.10	-1.05	-2.00	N/A
Thornton	N/A	N/A	N/A	-1.09	N/A	N/A	N/A	-1.60
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-2.00
TERMINAL								
Sarnia	-0.75	-0.40	-0.80	N/A	-1.04	-0.74	-1.63	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.85	N/A
PROCESSORS								
Toledo FM	N/A	0.55	-0.35	N/A	0.22	-0.03	-0.73	N/A

Toledo El. Spot 7.31US 7.26CA 7.38US 7.35CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.13	-0.78	-1.58	-1.03
CAD \$/bu	7.08	7.43	6.63	7.75
CAD \$/tonne	260.23	273.04	243.76	284.66

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	407.53 - 409.74
DDG's FOB Srn, Wndr, Aylm	180.00 - 200.00