

FARM MARKET NEWS - CORN REPORT FOR 1/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9954 up 0.0007
Chicago corn closed moderately lower to lower.

MAR11 HI 6.21 1/2
 LOW 6.00 1/4
 CLOSE 6.02 Down 17 1/4

DEC11 HI 5.60 1/4
 LOW 5.49 1/4
 CLOSE 5.50 Down 8 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.80					5.22	205.50	-0.80		4.70	185.03
CK High	-0.78					5.24	206.29	-0.80		4.70	185.03
CK Avg	-0.80				-0.79	5.22	205.63	-0.80	-0.80	4.70	185.03
Essex Cty	-0.80					5.22	205.50	-0.80		4.70	185.03
Mdsx Low	-0.80					5.22	205.50	-0.80		4.70	185.03
Mdsx High	-0.80					5.22	205.50	-0.80		4.70	185.03
Mdsx Avg	-0.80				-0.79	5.22	205.50	-0.80	-0.80	4.70	185.03
Hensall	-0.80					5.22	205.50	-0.80		4.70	185.03
Bruce	-0.80					5.22	205.50	-0.80		4.70	185.03
Putnam	-0.80					5.22	205.50	-0.80		4.70	185.03
Princeton	-0.80					5.22	205.50	-0.80		4.70	185.03
Durham	-0.90					5.12	201.57	-0.85		4.65	183.06
Norfolk	-0.78					5.24	206.29	-0.80		4.70	185.03
Trenton	-0.85					5.17	203.53	-0.80		4.70	185.03
Winchester	-0.75					5.27	207.47	-0.75		4.75	187.00
North Gower	-0.80					5.22	205.50	-0.80		4.70	185.03
Huron FOB	-0.80					5.22	205.50	-0.80		4.70	185.03
Kent FOB	-0.78					5.24	206.29	-0.80		4.70	185.03
Lamb FOB	-0.78					5.24	206.29	-0.80		4.70	185.03
Mdsx FOB	-0.80	-0.75	-0.75	N/A		5.22	205.50	-0.80		4.70	185.03
FOB SW Que	-0.75					5.27	207.47	-0.60		4.90	192.90
Track	-0.35					5.67	223.22	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.85	190.94
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		5.00	196.84
Aylmer-Eth	-0.60	-0.60	-0.65	-0.60		5.42	213.38	N/A			
Sarn-Eth	N/A	-0.50	-0.55	-0.45				N/A			
ClIngwd-Eth	-0.60	N/A	N/A	N/A		5.42	213.38	-0.7*		4.80	188.97
London-Cas	-0.65	-0.55	-0.65	-0.65		5.37	211.41	-0.50		5.00	196.84
Pt.Colb-Cas	N/A	N/A	-0.45	-0.40				-0.40		5.10	200.78
Cardnl-Cas	N/A	N/A	N/A	-0.35				-0.40		5.10	200.78
W O Feed	-0.37				-0.37	5.65	222.43				
US Rep	0.20				0.20	6.22	244.87				
Toledo El.	-0.12					5.90	232.28	-0.47		5.03	198.02
TRANSFER											
Sarnia	-0.80					5.22	205.50	-0.80		4.70	185.03
Pt. Stanley	-0.80					5.22	205.50	-0.75		4.75	187.00
Hamilton	-0.65					5.37	211.41	-0.55		4.95	194 7/8
MID SD CRN	-0.79					5.23					
HI SD CRN	-0.78					5.24	1				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9954 up 0.0007

Chicago soybeans closed slightly to moderately lower.

MAR11 HI 13.98 3/4

LOW 13.76

CLOSE 13.78 Down 15 1/2

NOV11 HI 13.00 3/4

LOW 12.84

CLOSE 12.86 Down 9 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAY11 +MAY11										
CK Low	-1.05					12.73	467.75	-1.15		11.71	430.27
CK High	-1.00					12.78	469.58	-1.04		11.82	434.31
CK Average	-1.03				-1.00	12.75	468.48	-1.10	-1.10	11.76	432.18
Essex Cty	-0.88					12.90	473.99	-0.99		11.87	436.15
Mdsx Low	-1.05					12.73	467.75	-1.15		11.71	430.27
Mdsx High	-0.94					12.84	471.79	-1.04		11.82	434.31
Mdsx Average	-0.99				-0.97	12.79	469.83	-1.09	-1.09	11.77	432.47
Hensall	-1.05					12.73	467.75	-1.15		11.71	430.27
Bruce	-1.05					12.73	467.75	-1.15		11.71	430.27
Putnam	-1.05					12.73	467.75	-1.15		11.71	430.27
Princeton	-0.95					12.83	471.42	-0.98		11.88	436.52
Durham	-0.96					12.82	471.05	-1.06		11.80	433.58
Norfolk	-0.95					12.83	471.42	-1.02		11.84	435.05
Trenton	-0.90					12.88	473.26	-1.00		11.86	435.78
Winchester	-0.90					12.88	473.26	-0.95		11.91	437.62
North Gower	-0.90					12.88	473.26	-0.90		11.96	439.45
Huron FOB	-0.85					12.93	475.10	-1.05		11.81	433.94
Kent FOB	-1.00					12.78	469.58	-1.08		11.78	432.84
Lambton FOB	-1.00					12.78	469.58	-1.08		11.78	432.84
Middlesex FOB	-0.77	-0.72	-0.67	N/A		13.01	478.04	-0.97		11.89	436.88
PROCESSORS											
Hamilton	-0.53	-0.43	-0.38	-0.30		13.25	486.85	-0.65		12.21	448.64
Windsor	-0.50	-0.50	-0.49	-0.54		13.28	487.96	-0.79		12.07	443.50
Winchester	-0.77					13.01	478.04	-0.82		12.04	442.39
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		13.08	480.61	-0.65		12.21	448.64
Pt. Stanley	-1.15					12.63	464.07	-1.10		11.76	432.11
Sarnia	-0.62					13.16	483.55	-0.71		12.15	446.44
Owen Sound	N/A							N/A			
Sorel QC	-0.10					13.68	502.65	-0.15		12.71	467.01
Toledo El.	-0.28					13.50	496.06	-0.53		12.33	453.05

FARM MARKET NEWS - WHEAT REPORT FOR 1/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9954 up 0.0007

Chicago wheat closed moderately lower.

MAR11	HI	8.09 3/4	JUL11	HI	8.47
	LOW	7.87 3/4		LOW	8.27 1/4
	CLOSE	7.89 Down 19 1/4		CLOSE	8.28 1/4 Down 18

Minni wheat closed moderately lower.

MAR11	HI	9.00 1/2	SEP11	HI	8.99
	LOW	8.81 3/4		LOW	8.85 1/4
	CLOSE	8.83 3/4 Down 15 1/4		CLOSE	8.87 3/4 Down 12

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.76	-0.21	-0.61	-0.52
CAD \$/bu	7.13	7.68	7.28	8.32
CAD \$/tonne	261.85	282.02	267.35	305.77

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.75	-1.05	N/A	N/A	-1.05	-1.95	N/A
London	-0.83	-0.73	-1.03	N/A	-0.95	-1.00	-1.95	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.95	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.60
Essex	N/A	N/A	-0.96	N/A	N/A	N/A	-1.97	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Chatham	N/A	-0.70	-1.08	N/A	N/A	-1.10	-2.03	N/A
Brigden	N/A	-0.70	-1.08	N/A	N/A	-1.10	-2.03	N/A
Palmerston	N/A	-0.52	-1.02	-0.78	N/A	-1.02	-1.82	-0.88
Mitchell	-0.70	-0.60	-1.05	N/A	-1.10	-1.05	-2.00	N/A
Thornton	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	-1.60
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-2.00
TERMINAL								
Sarnia	-0.75	-0.40	-0.80	N/A	-1.04	-0.74	-1.63	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.50	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.95	N/A
PROCESSORS								
Toledo FM	N/A	0.58	-0.31	N/A	0.25	0.00	-0.70	N/A

Toledo El. Spot 7.46US 7.45CA 7.45US 7.45CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.10	-0.75	-1.55	-1.00
CAD \$/bu	7.18	7.53	6.73	7.88
CAD \$/tonne	263.91	276.77	247.38	289.45

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	250.00
FOB Hm Soymeal	414.59 - 416.79
DDG's FOB Srn, Wndr, Aylm	180.00 - 200.00