

FARM MARKET NEWS - CORN REPORT FOR 1/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9947 down 0.0039
Chicago corn closed higher.

MAR11 HI 6.19 3/4
LOW 6.00 1/4
CLOSE 6.19 1/4 Up 10 3/4

DEC11 HI 5.59 1/2
LOW 5.38
CLOSE 5.58 1/4 Up 14 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.80					5.39	212.29	-0.80		4.78	188.28
CK High	-0.75					5.44	214.26	-0.80		4.78	188.28
CK Avg	-0.79				-0.78	5.40	212.62	-0.80	-0.80	4.78	188.28
Essex Cty	-0.80					5.39	212.29	-0.80		4.78	188.28
Mdsx Low	-0.80					5.39	212.29	-0.80		4.78	188.28
Mdsx High	-0.80					5.39	212.29	-0.80		4.78	188.28
Mdsx Avg	-0.80				-0.78	5.39	212.29	-0.80	-0.80	4.78	188.28
Hensall	-0.80					5.39	212.29	-0.80		4.78	188.28
Bruce	-0.80					5.39	212.29	-0.80		4.78	188.28
Putnam	-0.80					5.39	212.29	-0.80		4.78	188.28
Princeton	-0.80					5.39	212.29	-0.80		4.78	188.28
Durham	-0.90					5.29	208.36	-0.85		4.73	186.31
Norfolk	-0.75					5.44	214.26	-0.80		4.78	188.28
Trenton	-0.85					5.34	210.32	-0.80		4.78	188.28
Winchester	-0.75					5.44	214.26	-0.75		4.83	190.25
North Gower	N/A							N/A			
Huron FOB	-0.80					5.39	212.29	-0.80		4.78	188.28
Kent FOB	-0.75					5.44	214.26	-0.80		4.78	188.28
Lamb FOB	-0.75					5.44	214.26	-0.80		4.78	188.28
Mdsx FOB	-0.80	-0.75	-0.75	N/A		5.39	212.29	-0.80		4.78	188.28
FOB SW Que	-0.75					5.44	214.26	-0.60		4.98	196.15
Track	-0.43					5.77	227.06	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.93	194.18
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		5.08	200.09
Aylmer-Eth	-0.60	-0.60	-0.65	-0.60		5.59	220.17	N/A			
Sarn-Eth	N/A	-0.50	-0.55	-0.45				N/A			
ClIngwd-Eth	-0.60	N/A	N/A	N/A		5.59	220.17	N/A			
London-Cas	-0.65	-0.65	-0.65	-0.65		5.54	218.20	-0.45		5.13	202.06
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.40		5.18	204.03
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		5.18	204.03
W O Feed	-0.37				-0.36	5.82	229.22				
US Rep	0.20				0.21	6.39	251.66				
Toledo El.	-0.12					6.07	239.08	-0.47		5.11	201.27
TRANSFER											
Sarnia	-0.80					5.39	212.29	-0.80		4.78	188.28
Pt. Stanley	-0.80					5.39	212.29	-0.75		4.83	190.25
Hamilton	-0.65					5.54	218.20	-0.55		5.03	198 1/8
MID SD CRN	-0.77	1/2				5.41	3/4				
HI SD CRN	-0.75					5.44	1/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9947 down 0.0039

Chicago soybeans closed moderately higher to higher.

MAR11 HI 13.95
LOW 13.62
CLOSE 13.93 1/2 Up 24

NOV11 HI 12.98 1/4
LOW 12.69
CLOSE 12.95 1/2 Up 18

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAY11 +MAY11										
CK Low	-1.05					12.89	473.44	-1.15		11.81	433.76
CK High	-0.98					12.96	476.01	-1.04		11.92	437.80
CK Average	-1.03				-0.99	12.91	474.32	-1.09	-1.09	11.87	436.04
Essex Cty	-0.88					13.06	479.69	-0.99		11.97	439.64
Mdsx Low	-1.05					12.89	473.44	-1.15		11.81	433.76
Mdsx High	-0.94					13.00	477.48	-1.04		11.92	437.80
Mdsx Average	-0.99				-0.96	12.94	475.52	-1.09	-1.09	11.87	435.96
Hensall	-1.05					12.89	473.44	-1.15		11.81	433.76
Bruce	-1.05					12.89	473.44	-1.15		11.81	433.76
Putnam	-1.05					12.89	473.44	-1.15		11.81	433.76
Princeton	-0.95					12.99	477.12	-0.98		11.98	440.01
Durham	-0.96					12.98	476.75	-1.06		11.90	437.07
Norfolk	-0.91					13.03	478.59	-0.99		11.97	439.64
Trenton	-0.90					13.04	478.95	-1.00		11.96	439.27
Winchester	-0.87					13.07	480.06	-0.92		12.04	442.21
North Gower	N/A							N/A			
Huron FOB	-0.85					13.09	480.79	-1.05		11.91	437.43
Kent FOB	-0.96					12.98	476.75	-1.05		11.91	437.43
Lambton FOB	-0.96					12.98	476.75	-1.05		11.91	437.43
Middlesex FOB	-0.77	-0.72	-0.67	N/A		13.17	483.73	-0.97		11.99	440.37
PROCESSORS											
Hamilton	-0.55	-0.45	-0.40	-0.35		13.39	491.81	-0.70		12.26	450.29
Windsor	-0.52	-0.52	-0.51	-0.56		13.42	492.92	-0.75		12.21	448.46
Winchester	-0.75					13.19	484.47	-0.80		12.16	446.62
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		13.24	486.30	-0.65		12.31	452.13
Pt. Stanley	-1.15					12.79	469.77	-1.10		11.86	435.60
Sarnia	-0.62					13.32	489.24	-0.71		12.25	449.93
Owen Sound	N/A							N/A			
Sorel QC	-0.10					13.84	508.35	-0.15		12.81	470.50
Toledo El.	-0.28					13.66	501.76	-0.53		12.43	456.54

FARM MARKET NEWS - WHEAT REPORT FOR 1/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9947 down 0.0039

Chicago wheat closed moderately higher.

MAR11	HI	8.10 1/4	JUL11	HI	8.48 1/2
	LOW	7.76		LOW	8.15 1/2
	CLOSE	8.08 1/4 Up 19		CLOSE	8.46 1/4 Up 19

Minni wheat closed higher.

MAR11	HI	9.00 3/4	SEP11	HI	9.00
	LOW	8.66		LOW	8.70
	CLOSE	8.99 Up 22 3/4		CLOSE	8.99 3/4 Up 22 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.77	-0.22	-0.62	-0.52
CAD \$/bu	7.31	7.86	7.46	8.47
CAD \$/tonne	268.72	288.88	274.22	311.15

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.75	-1.05	N/A	N/A	-1.05	-1.95	N/A
London	-0.83	-0.73	-1.03	N/A	-0.95	-1.00	-1.95	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.95	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.60
Essex	N/A	N/A	-0.97	N/A	N/A	N/A	-1.98	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Chatham	N/A	-0.70	-1.05	N/A	N/A	-1.10	-2.00	N/A
Brigden	N/A	-0.70	-1.05	N/A	N/A	-1.10	-2.00	N/A
Palmerston	N/A	-0.52	-1.02	-0.78	N/A	-1.02	-1.82	-0.88
Mitchell	-0.70	-0.60	-1.05	N/A	-1.10	-1.05	-2.00	N/A
Thornton	N/A	N/A	N/A	-0.99	N/A	N/A	N/A	-1.54
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.75	-0.40	-0.80	N/A	-1.04	-0.74	-1.63	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.50	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.95	N/A
PROCESSORS								
Toledo FM	N/A	0.58	-0.32	N/A	0.25	0.00	-0.70	N/A

Toledo El. Spot 7.65US 7.63CA 7.63US 7.63CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.10	-0.75	-1.55	-1.00
CAD \$/bu	7.36	7.71	6.91	8.00
CAD \$/tonne	270.50	283.36	253.97	293.83

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	250.00
FOB Hm Soymeal	418.89
DDG's FOB Srn, Wndr, Aylm	180.00 - 200.00