

FARM MARKET NEWS - CORN REPORT FOR 1/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9986 up 0.0040
Chicago corn closed moderately lower to lower.

MAR11 HI 6.23 1/2
 LOW 6.03 1/4
 CLOSE 6.08 1/2 Down 12

DEC11 HI 5.54 1/4
 LOW 5.36
 CLOSE 5.43 1/2 Down 9

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.80					5.29	208.06	-0.80		4.64	182.47
CK High	-0.75					5.34	210.03	-0.80		4.64	182.47
CK Avg	-0.78				-0.79	5.31	209.05	-0.80	-0.83	4.64	182.47
Essex Cty	-0.80					5.29	208.06	-0.80		4.64	182.47
Mdsx Low	-0.80					5.29	208.06	-0.80		4.64	182.47
Mdsx High	-0.75					5.34	210.03	-0.80		4.64	182.47
Mdsx Avg	-0.78				-0.80	5.30	208.72	-0.80	-0.83	4.64	182.47
Hensall	-0.78					5.31	209.05	-0.80		4.64	182.47
Bruce	-0.75					5.34	210.03	-0.80		4.64	182.47
Putnam	-0.75					5.34	210.03	-0.80		4.64	182.47
Princeton	-0.80					5.29	208.06	-0.80		4.64	182.47
Durham	-0.90					5.19	204.12	-0.85		4.59	180.50
Norfolk	-0.75					5.34	210.03	-0.80		4.64	182.47
Trenton	-0.80					5.29	208.06	-0.80		4.64	182.47
Winchester	-0.75					5.34	210.03	-0.75		4.69	184.44
North Gower	N/A							N/A			
Huron FOB	-0.80					5.29	208.06	-0.80		4.64	182.47
Kent FOB	-0.75					5.34	210.03	-0.80		4.64	182.47
Lamb FOB	-0.75					5.34	210.03	-0.80		4.64	182.47
Mdsx FOB	-0.80	-0.75	-0.80	N/A		5.29	208.06	-0.80		4.64	182.47
FOB SW Que	-0.70					5.39	212.00	-0.50		4.94	194.28
Track	-0.40					5.69	223.81	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.79	188.38
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.94	194.28
Aylmer-Eth	-0.60	-0.60	-0.65	-0.60		5.49	215.93	N/A			
Sarn-Eth	N/A	-0.50	-0.55	-0.45				N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.39	212.00	N/A			
London-Cas	-0.70	-0.70	-0.70	-0.70		5.39	212.00	-0.50		4.94	194.28
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.40		5.04	198.22
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		5.04	198.22
W O Feed	-0.37				-0.37	5.72	224.99				
US Rep	0.20				0.20	6.29	247.43				
Toledo El.	-0.12					5.96	234.82	-0.47		4.96	195.36
TRANSFER											
Sarnia	-0.80					5.29	208.06	-0.80		4.64	182.47
Pt. Stanley	-0.75					5.34	210.03	-0.67		4.77	187.59
Hamilton	-0.50					5.59	219.87	-0.52		4.92	193 1/2
MID SD CRN	-0.77	1/2				5.31					
HI SD CRN	-0.75					5.33	1/2				

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9986 up 0.0040

Chicago soybeans closed slightly to moderately lower.

MAR11 HI 13.90 1/2

LOW 13.57 1/2

CLOSE 13.69 1/2 Down 9 1/2

NOV11 HI 13.02 1/4

LOW 12.68 3/4

CLOSE 12.77 1/2 Down 16 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAY11 +MAY11										
CK Low	-1.05					12.65	464.62	-1.10		11.68	428.98
CK High	-0.98					12.72	467.20	-1.04		11.74	431.19
CK Average	-1.01				-1.04	12.69	466.24	-1.07	-1.14	11.71	430.16
Essex Cty	-0.88					12.82	470.87	-0.99		11.79	433.02
Mdsx Low	-1.00					12.70	466.46	-1.10		11.68	428.98
Mdsx High	-0.94					12.76	468.67	-1.04		11.74	431.19
Mdsx Average	-0.98				-1.02	12.72	467.32	-1.07	-1.15	11.70	429.96
Hensall	-1.00					12.70	466.46	-1.10		11.68	428.98
Bruce	-1.00					12.70	466.46	-1.10		11.68	428.98
Putnam	-1.00					12.70	466.46	-1.10		11.68	428.98
Princeton	-0.95					12.75	468.30	-0.98		11.80	433.39
Durham	-0.96					12.74	467.93	-1.06		11.72	430.45
Norfolk	-0.94					12.76	468.67	-1.03		11.75	431.55
Trenton	-0.85					12.85	471.97	-0.95		11.83	434.49
Winchester	-0.85					12.85	471.97	-0.90		11.88	436.33
North Gower	N/A							N/A			
Huron FOB	-0.80					12.90	473.81	-1.00		11.78	432.66
Kent FOB	-0.99					12.71	466.83	-1.09		11.69	429.35
Lambton FOB	-0.99					12.71	466.83	-1.09		11.69	429.35
Middlesex FOB	-0.77	-0.72	-0.67	N/A		12.93	474.91	-0.97		11.81	433.76
PROCESSORS											
Hamilton	-0.50	-0.40	-0.35	-0.25		13.20	484.83	-0.70		12.08	443.68
Windsor	-0.47	-0.47	-0.46	N/A		13.23	485.94	-0.71		12.07	443.31
Winchester	-0.55					13.15	483.00	-0.80		11.98	440.01
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.30	488.51	-0.60		12.18	447.35
Pt. Stanley	-0.85					12.85	471.97	-1.05		11.73	430.82
Sarnia	-0.62					13.08	480.42	-0.71		12.07	443.31
Owen Sound	N/A							N/A			
Sorel QC	-0.10					13.60	499.53	-0.05		12.73	467.56
Toledo El.	-0.28					13.41	492.89	-0.53		12.24	449.82

FARM MARKET NEWS - WHEAT REPORT FOR 1/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9986 up 0.0040

Chicago wheat closed moderately lower.

MAR11	HI	8.08 3/4	JUL11	HI	8.43 1/4
	LOW	7.83 1/4		LOW	8.21 1/2
	CLOSE	7.89 1/4 Down 16 1/4		CLOSE	8.27 1/4 Down 13

Minni wheat closed moderately lower.

MAR11	HI	8.90	SEP11	HI	8.90
	LOW	8.73		LOW	8.75 1/2
	CLOSE	8.76 1/4 Down 12 3/4		CLOSE	8.77 1/4 Down 11 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.73	-0.18	-0.58	-0.78
CAD \$/bu	7.16	7.71	7.31	7.98
CAD \$/tonne	263.18	283.44	268.71	293.39

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.65	-1.10	N/A	N/A	-1.10	-2.05	N/A
London	-0.93	-0.83	-1.08	N/A	-1.05	-1.10	-1.95	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.95	N/A
Winchester	N/A	N/A	N/A	-1.04	N/A	N/A	N/A	-1.60
Essex	N/A	N/A	-0.94	N/A	N/A	N/A	-1.96	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.00	N/A
Chatham	N/A	-0.70	-1.08	N/A	N/A	-1.10	-2.03	N/A
Brigden	N/A	-0.70	-1.08	N/A	N/A	-1.10	-2.03	N/A
Palmerston	N/A	-0.56	-1.05	-0.73	N/A	-1.05	-1.85	-0.93
Mitchell	-0.70	-0.60	-1.05	N/A	-1.10	-1.05	-2.00	N/A
Thornton	N/A	N/A	N/A	-0.95	N/A	N/A	N/A	-1.50
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.75	-0.40	-0.80	N/A	-1.04	-0.74	-1.63	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.31	N/A
Pt. Stanley	N/A	N/A	-0.85	N/A	N/A	N/A	-1.81	N/A
PROCESSORS								
Toledo FM	N/A	0.62	-0.28	N/A	0.30	0.05	-0.66	N/A

Toledo El. Spot 7.46US 7.48CA 7.44US 7.49CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.06	-0.71	-1.51	-1.01
CAD \$/bu	7.21	7.57	6.76	7.77
CAD \$/tonne	265.06	277.99	248.43	285.38

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	413.15 - 416.46
DDG's FOB Srn, Wndr, Aylm	175.00 - 200.00