

FARM MARKET NEWS - CORN REPORT FOR 1/3/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9946 up 0.0000
Chicago corn closed moderately lower.

MAR11 HI 6.34
LOW 6.20
CLOSE 6.20 1/2 Down 8 1/2

DEC11 HI 5.64 1/2
LOW 5.51 3/4
CLOSE 5.52 1/2 Down 9 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.80					5.41	212.79	-0.80		4.73	186.02
CK High	-0.80					5.41	212.79	-0.75		4.78	187.98
CK Avg	-0.80				-0.76	5.41	212.79	-0.79	-0.77	4.73	186.34
Essex Cty	-0.80					5.41	212.79	-0.80		4.73	186.02
Mdsx Low	-0.80					5.41	212.79	-0.80		4.73	186.02
Mdsx High	-0.80					5.41	212.79	-0.80		4.73	186.02
Mdsx Avg	-0.80				-0.76	5.41	212.79	-0.80	-0.78	4.73	186.02
Hensall	N/A							-0.78		4.75	187.00
Bruce	-0.75					5.46	214.75	-0.80		4.73	186.02
Putnam	-0.75					5.46	214.75	-0.80		4.73	186.02
Princeton	-0.80					5.41	212.79	-0.80		4.73	186.02
Durham	-0.90					5.31	208.85	-0.85		4.68	184.05
Norfolk	-0.80					5.41	212.79	-0.75		4.78	187.98
Trenton	-0.80					5.41	212.79	-0.80		4.73	186.02
Winchester	-0.70					5.51	216.72	-0.65		4.88	191.92
North Gower	N/A							N/A			
Huron FOB	N/A							N/A			
Kent FOB	-0.80					5.41	212.79	-0.75		4.78	187.98
Lamb FOB	-0.80					5.41	212.79	-0.75		4.78	187.98
Mdsx FOB	-0.75	-0.75	-0.70	-0.70		5.46	214.75	-0.70		4.83	189.95
FOB SW Que	-0.70					5.51	216.72	-0.50		5.03	197.83
Track	-0.55					5.66	222.63	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.88	191.92
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		5.03	197.83
Aylmer-Eth	-0.60	-0.60	-0.65	-0.60		5.61	220.66	N/A			
Sarn-Eth	N/A	-0.50	-0.55	-0.45				N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.51	216.72	N/A			
London-Cas	-0.70	-0.70	-0.70	-0.70		5.51	216.72	-0.50		5.03	197.83
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.40		5.13	201.76
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		5.13	201.76
W O Feed	-0.34				-0.33	5.87	230.89				
US Rep	0.20				0.21	6.41	252.15				
Toledo El.	-0.12					6.09	239.58	-0.47		5.06	199.07
TRANSFER											
Sarnia	-0.80					5.41	212.79	-0.80		4.73	186.02
Pt. Stanley	-0.75					5.46	214.75	-0.67		4.86	191.13
Hamilton	-0.50					5.71	224.60	-0.52		5.01	197
MID SD CRN	-0.80					5.40	1/2				
HI SD CRN	-0.80					5.40	1/2				

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/3/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9946 up 0.0000

Chicago soybeans closed moderately lower to lower.

MAR11 HI 14.09

LOW 13.75

CLOSE 13.79 Down 24

NOV11 HI 13.10

LOW 12.91

CLOSE 12.94 1/4 Down 14 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAY11 +MAY11										
CK Low	-1.06					12.73	467.75	-1.10		11.84	435.14
CK High	-1.05					12.74	468.11	-1.05		11.89	436.97
CK Average	-1.05				-0.97	12.74	467.99	-1.07	-1.03	11.87	436.17
Essex Cty	-0.96					12.83	471.42	-1.02		11.92	438.08
Mdsx Low	-1.00					12.79	469.95	-1.10		11.84	435.14
Mdsx High	-1.00					12.79	469.95	-1.08		11.86	435.87
Mdsx Average	-1.00				-0.92	12.79	469.95	-1.09	-1.05	11.85	435.38
Hensall	N/A							-1.08		11.87	436.06
Bruce	-0.95					12.84	471.79	-1.05		11.89	436.97
Putnam	-0.80					12.99	477.30	-1.05		11.89	436.97
Princeton	-0.96					12.83	471.42	-1.01		11.93	438.44
Durham	-1.02					12.77	469.22	-1.10		11.84	435.14
Norfolk	-1.00					12.79	469.95	-1.09		11.85	435.50
Trenton	-0.70					13.09	480.98	-0.95		11.99	440.65
Winchester	-0.65					13.14	482.81	-0.90		12.04	442.49
North Gower	N/A							N/A			
Huron FOB	N/A							N/A			
Kent FOB	-1.05					12.74	468.11	-1.15		11.79	433.30
Lambton FOB	-1.05					12.74	468.11	-1.15		11.79	433.30
Middlesex FOB	-0.83	-0.78	-0.73	N/A		12.96	476.20	-1.01		11.93	438.44
PROCESSORS											
Hamilton	-0.53	-0.53	-0.45	-0.33		13.26	487.22	-0.66		12.28	451.30
Windsor	-0.57	-0.57	-0.56	N/A		13.22	485.75	-0.80		12.14	446.16
Winchester	-0.55					13.24	486.49	-0.80		12.14	446.16
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.39	492.00	-0.60		12.34	453.51
Pt. Stanley	-0.85					12.94	475.46	-1.05		11.89	436.97
Sarnia	-0.71					13.08	480.61	-0.75		12.19	448.00
Owen Sound	N/A							N/A			
Sorel QC	-0.10					13.69	503.02	-0.05		12.89	473.72
Toledo El.	-0.28					13.51	496.47	-0.53		12.41	456.15

FARM MARKET NEWS - WHEAT REPORT FOR 1/3/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9946 up 0.0000

Chicago wheat closed slightly to moderately higher.

MAR11	HI	8.25	JUL11	HI	8.58 1/2
	LOW	7.92 3/4		LOW	8.29 3/4
	CLOSE	8.05 1/2 Up 11 1/4		CLOSE	8.40 1/4 Up 8 1/4

Minni wheat closed slightly higher.

MAR11	HI	9.08	SEP11	HI	9.04
	LOW	8.80 1/2		LOW	8.80
	CLOSE	8.89 Up 7 1/2		CLOSE	8.88 3/4 Up 8 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.79	-0.25	-0.64	-0.85
CAD \$/bu	7.26	7.81	7.41	8.04
CAD \$/tonne	266.81	286.90	272.29	295.48

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.65	-1.10	N/A	N/A	-1.10	-2.05	N/A
London	-0.96	-0.86	-1.11	N/A	-1.12	-1.12	-1.95	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.00	N/A	-1.95	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.85	N/A
Winchester	N/A	N/A	N/A	-1.04	N/A	N/A	N/A	-1.21
Essex	N/A	N/A	-1.00	N/A	N/A	N/A	-2.01	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.00	N/A	-2.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.00	N/A	-2.00	N/A
Chatham	N/A	-0.70	-1.10	N/A	N/A	-1.10	-2.05	N/A
Brigden	N/A	-0.70	-1.10	N/A	N/A	-1.10	-2.05	N/A
Palmerston	N/A	-0.56	-1.08	-0.73	N/A	-1.05	-1.85	-0.93
Mitchell	-0.70	-0.65	-1.05	N/A	-1.00	-1.05	-2.00	N/A
Thornton	N/A	N/A	N/A	-0.95	N/A	N/A	N/A	-1.51
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-0.85	-0.54	-1.51	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.32	N/A
Pt. Stanley	N/A	N/A	-0.85	N/A	N/A	N/A	-1.82	N/A
PROCESSORS								
Toledo FM	N/A	0.55	-0.35	N/A	0.22	-0.03	-0.73	N/A

Toledo El. Spot 7.63US 7.58CA 7.57US 7.55CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.13	-0.78	-1.57	-1.08
CAD \$/bu	7.28	7.63	6.83	7.81
CAD \$/tonne	267.36	280.17	250.88	286.95

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	414.48 - 417.78
DDG's FOB Srn, Wndr, Aylm	175.00 - 200.00