

FARM MARKET NEWS - CORN REPORT FOR 12/31/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9946 down 0.0063
Chicago corn closed higher.

MAR11 HI 6.30
 LOW 6.15 3/4
 CLOSE 6.29 Up 13

DEC11 HI 5.62
 LOW 5.50
 CLOSE 5.62 Up 10 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.75					5.54	218.10	-0.70		4.92	193.69
CK High	-0.75					5.54	218.10	-0.70		4.92	193.69
CK Avg	-0.75				-0.72	5.54	218.10	-0.70	-0.69	4.92	193.69
Essex Cty	-0.75					5.54	218.10	-0.70		4.92	193.69
Mdsx Low	-0.75					5.54	218.10	-0.70		4.92	193.69
Mdsx High	-0.75					5.54	218.10	-0.70		4.92	193.69
Mdsx Avg	-0.75				-0.72	5.54	218.10	-0.70	-0.69	4.92	193.69
Hensall	-0.75					5.54	218.10	-0.70		4.92	193.69
Bruce	-0.75					5.54	218.10	-0.70		4.92	193.69
Putnam	-0.75					5.54	218.10	-0.70		4.92	193.69
Princeton	-0.75					5.54	218.10	-0.70		4.92	193.69
Durham	-0.85					5.44	214.16	-0.80		4.82	189.76
Norfolk	-0.75					5.54	218.10	-0.70		4.92	193.69
Trenton	-0.80					5.49	216.13	-0.80		4.82	189.76
Winchester	-0.70					5.59	220.07	-0.65		4.97	195.66
North Gower	N/A							N/A			
Huron FOB	-0.75					5.54	218.10	-0.70		4.92	193.69
Kent FOB	-0.75					5.54	218.10	-0.70		4.92	193.69
Lamb FOB	-0.75					5.54	218.10	-0.70		4.92	193.69
Mdsx FOB	-0.75	-0.75	-0.70	-0.70		5.54	218.10	-0.70		4.92	193.69
FOB SW Que	-0.70					5.59	220.07	-0.50		5.12	201.57
Track	-0.25					6.04	237.78	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.97	195.66
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		5.12	201.57
Aylmer-Eth	N/A	-0.60	-0.60	-0.65				N/A			
Sarn-Eth	N/A	-0.70	-0.45	-0.50				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.70		4.92	193.69
London-Cas	N/A	-0.70	-0.70	-0.70				-0.50		5.12	201.57
Pt.Colb-Cas	N/A	N/A	N/A	-0.40				-0.40		5.22	205.50
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		5.22	205.50
W O Feed	-0.34				-0.33	5.95	234.24				
US Rep	0.20				0.21	6.49	255.50				
Toledo El.	-0.12					6.17	242.93	-0.47		5.15	202.78
TRANSFER											
Sarnia	-0.75					5.54	218.10	-0.70		4.92	193.69
Pt. Stanley	-0.75					5.54	218.10	-0.67		4.95	194.87
Hamilton	-0.50					5.79	227.94	-0.52		5.10	200 7/9
MID SD CRN	-0.75					5.54					
HI SD CRN	-0.75					5.54					

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/31/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9946 down 0.0063

Chicago soybeans closed higher.

JAN11 HI 13.94 1/2

LOW 13.66 1/2

CLOSE 13.93 3/4 Up 27 3/4

NOV11 HI 13.09 3/4

LOW 12.80

CLOSE 13.08 1/2 Up 24

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.91					13.03	478.68	-1.00		12.09	444.05
CK High	-0.80					13.14	482.72	-0.97		12.12	445.15
CK Average	-0.85				-0.78	13.09	480.88	-0.99	-0.97	12.09	444.34
Essex Cty	-0.77					13.17	483.82	-0.91		12.18	447.35
Mdsx Low	-0.90					13.04	479.05	-1.01		12.08	443.68
Mdsx High	-0.78					13.16	483.46	-0.97		12.12	445.15
Mdsx Average	-0.84				-0.77	13.09	481.13	-0.99	-0.97	12.09	444.29
Hensall	-0.85					13.09	480.88	-1.00		12.09	444.05
Bruce	-0.85					13.09	480.88	-0.85		12.24	449.56
Putnam	-0.80					13.14	482.72	-1.00		12.09	444.05
Princeton	-0.86					13.08	480.52	-0.95		12.14	445.88
Durham	-0.90					13.04	479.05	-0.99		12.10	444.42
Norfolk	-0.79					13.15	483.09	-0.89		12.20	448.09
Trenton	-0.70					13.24	486.39	-0.95		12.14	445.88
Winchester	-0.65					13.29	488.23	-0.90		12.19	447.72
North Gower	N/A							N/A			
Huron FOB	-0.80					13.14	482.72	-0.95		12.14	445.88
Kent FOB	-0.84					13.10	481.25	-0.95		12.14	445.88
Lambton FOB	-0.84					13.10	481.25	-0.95		12.14	445.88
Middlesex FOB	-0.66	-0.66	-0.66	-0.61		13.28	487.86	-0.90		12.19	447.72
PROCESSORS											
Hamilton	-0.43	-0.43	-0.38	-0.33		13.51	496.32	-0.66		12.43	456.54
Windsor	-0.37	-0.37	-0.49	-0.46		13.57	498.52	-0.70		12.39	455.07
Winchester	-0.50					13.44	493.74	-0.65		12.44	456.91
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.54	497.42	-0.60		12.49	458.75
Pt. Stanley	-0.85					13.09	480.88	-1.05		12.04	442.21
Sarnia	-0.48					13.46	494.48	-0.67		12.42	456.17
Owen Sound	N/A							N/A			
Sorel QC	-0.10					13.84	508.44	-0.05		13.04	478.95
Toledo El.	-0.18					13.76	505.53	-0.53		12.56	461.36

FARM MARKET NEWS - WHEAT REPORT FOR 12/31/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9946 down 0.0063

Chicago wheat closed slightly higher.

MAR11	HI	7.96 1/4	JUL11	HI	8.34 1/2
	LOW	7.80 1/2		LOW	8.20
	CLOSE	7.94 1/4 Up 9 1/2		CLOSE	8.32 Up 8 1/2

Minni wheat closed slightly higher.

MAR11	HI	8.87	SEP11	HI	8.83 1/4
	LOW	8.69 3/4		LOW	8.72 1/2
	CLOSE	8.81 1/2 Up 9 1/2		CLOSE	8.80 Up 8

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.79	-0.24	-0.64	-0.84
CAD \$/bu	7.16	7.70	7.31	7.98
CAD \$/tonne	262.96	283.07	268.45	293.04

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.70	-1.05	N/A	N/A	-0.95	-1.85	N/A
London	-0.89	-0.79	-1.04	N/A	-1.06	-1.06	-1.91	N/A
Hensall	-0.70	N/A	-0.95	N/A	-0.90	N/A	-1.75	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.85	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.40
Essex	N/A	N/A	-1.04	N/A	N/A	N/A	-1.95	N/A
Norwich	-0.70	N/A	-0.95	N/A	-0.90	N/A	-1.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-0.95	N/A	-0.90	N/A	-1.80	N/A
Chatham	N/A	-0.70	-1.00	N/A	N/A	-1.00	-1.95	N/A
Brigden	N/A	-0.70	-1.00	N/A	N/A	-1.00	-1.95	N/A
Palmerston	N/A	-0.49	-0.99	-0.65	N/A	-0.99	-1.79	-0.85
Mitchell	-0.70	-0.65	-0.95	N/A	-0.90	-0.90	-1.80	N/A
Thornton	N/A	N/A	N/A	-0.91	N/A	N/A	N/A	-1.44
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.53	-0.12	-0.53	N/A	-0.81	-0.50	-1.48	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-0.85	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.56	-0.34	N/A	0.23	-0.02	-0.72	N/A

Toledo El. Spot 7.51US 7.48CA 7.49US 7.48CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.11	-0.77	-1.56	-1.07
CAD \$/bu	7.21	7.55	6.76	7.73
CAD \$/tonne	264.76	277.59	248.26	284.20

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	417.01 - 419.22
DDG's FOB Srn, Wndr, Aylm	175.00 - 200.00