

FARM MARKET NEWS - CORN REPORT FOR 12/30/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0009 up 0.0006
Chicago corn closed slightly to moderately lower.

MAR11 HI 6.25
 LOW 6.12 1/2
 CLOSE 6.16 Down 8

DEC11 HI 5.56
 LOW 5.47 1/2
 CLOSE 5.51 1/4 Down 4 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.75					5.41	212.98	-0.70		4.81	189.46
CK High	-0.75					5.41	212.98	-0.70		4.81	189.46
CK Avg	-0.75				-0.76	5.41	212.98	-0.70	-0.72	4.81	189.46
Essex Cty	-0.75					5.41	212.98	-0.70		4.81	189.46
Mdsx Low	-0.75					5.41	212.98	-0.70		4.81	189.46
Mdsx High	-0.75					5.41	212.98	-0.70		4.81	189.46
Mdsx Avg	-0.75				-0.76	5.41	212.98	-0.70	-0.72	4.81	189.46
Hensall	-0.75					5.41	212.98	-0.70		4.81	189.46
Bruce	-0.75					5.41	212.98	-0.70		4.81	189.46
Putnam	-0.75					5.41	212.98	-0.70		4.81	189.46
Princeton	-0.75					5.41	212.98	-0.70		4.81	189.46
Durham	-0.85					5.31	209.05	-0.80		4.71	185.52
Norfolk	-0.75					5.41	212.98	-0.70		4.81	189.46
Trenton	-0.80					5.36	211.01	-0.80		4.71	185.52
Winchester	-0.70					5.46	214.95	-0.65		4.86	191.43
North Gower	N/A							N/A			
Huron FOB	-0.75					5.41	212.98	-0.70		4.81	189.46
Kent FOB	-0.75					5.41	212.98	-0.70		4.81	189.46
Lamb FOB	-0.75					5.41	212.98	-0.70		4.81	189.46
Mdsx FOB	-0.75	-0.75	-0.70	-0.70		5.41	212.98	-0.70		4.81	189.46
FOB SW Que	-0.70					5.46	214.95	-0.50		5.01	197.33
Track	-0.25					5.91	232.67	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.86	191.43
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		5.01	197.33
Aylmer-Eth	N/A	-0.60	-0.60	-0.65				N/A			
Sarn-Eth	N/A	-0.70	-0.45	-0.50				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.70		4.81	189.46
London-Cas	N/A	-0.70	-0.70	-0.70				-0.50		5.01	197.33
Pt.Colb-Cas	N/A	N/A	N/A	-0.40				-0.40		5.11	201.27
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		5.11	201.27
W O Feed	-0.34				-0.34	5.82	229.12				
US Rep	0.20				0.20	6.36	250.38				
Toledo El.	-0.12					6.04	237.78	-0.47		5.04	198.45
TRANSFER											
Sarnia	-0.75					5.41	212.98	-0.70		4.81	189.46
Pt. Stanley	-0.75					5.41	212.98	-0.67		4.84	190.64
Hamilton	-0.50					5.66	222.82	-0.52		4.99	196 5/9
MID SD CRN	-0.75					5.41					
HI SD CRN	-0.75					5.41					

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/30/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0009 up 0.0006

Chicago soybeans closed mixed.

JAN11 HI 13.74

LOW 13.59 1/2

CLOSE 13.66 Unchanged

NOV11 HI 12.88

LOW 12.69

CLOSE 12.84 1/2 Up 7 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.91					12.75	468.48	-1.00		11.85	435.23
CK High	-0.80					12.86	472.52	-0.97		11.88	436.33
CK Average	-0.85				-0.87	12.81	470.69	-0.99	-1.04	11.85	435.52
Essex Cty	-0.77					12.89	473.63	-0.91		11.94	438.54
Mdsx Low	-0.90					12.76	468.85	-1.01		11.84	434.86
Mdsx High	-0.78					12.88	473.26	-0.97		11.88	436.33
Mdsx Average	-0.84				-0.86	12.82	470.93	-0.99	-1.04	11.85	435.47
Hensall	-0.85					12.81	470.69	-1.00		11.85	435.23
Bruce	-0.85					12.81	470.69	-0.85		12.00	440.74
Putnam	-0.80					12.86	472.52	-1.00		11.85	435.23
Princeton	-0.86					12.80	470.32	-0.95		11.90	437.07
Durham	-0.90					12.76	468.85	-0.99		11.86	435.60
Norfolk	-0.79					12.87	472.89	-0.89		11.96	439.27
Trenton	-0.70					12.96	476.20	-0.95		11.90	437.07
Winchester	-0.65					13.01	478.04	-0.90		11.95	438.90
North Gower	N/A							N/A			
Huron FOB	-0.80					12.86	472.52	-0.95		11.90	437.07
Kent FOB	-0.84					12.82	471.05	-0.95		11.90	437.07
Lambton FOB	-0.84					12.82	471.05	-0.95		11.90	437.07
Middlesex FOB	-0.66	-0.66	-0.66	-0.61		13.00	477.67	-0.90		11.95	438.90
PROCESSORS											
Hamilton	-0.43	-0.43	-0.38	-0.33		13.23	486.12	-0.66		12.19	447.72
Windsor	-0.37	-0.37	-0.49	-0.46		13.29	488.32	-0.70		12.15	446.25
Winchester	-0.50					13.16	483.55	-0.65		12.20	448.09
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.26	487.22	-0.60		12.25	449.93
Pt. Stanley	-0.85					12.81	470.69	-1.05		11.80	433.39
Sarnia	-0.48					13.18	484.28	-0.67		12.18	447.35
Owen Sound	N/A							N/A			
Sorel QC	-0.10					13.56	498.24	-0.05		12.80	470.14
Toledo El.	-0.18					13.48	495.30	-0.53		12.31	452.43

FARM MARKET NEWS - WHEAT REPORT FOR 12/30/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0009 up 0.0006

Chicago wheat closed moderately lower.

MAR11	HI	7.99	JUL11	HI	8.34 3/4
	LOW	7.76 1/2		LOW	8.13 3/4
	CLOSE	7.84 3/4 Down 14 1/2		CLOSE	8.23 1/2 Down 12 3/4

Minni wheat closed moderately lower.

MAR11	HI	8.80 1/2	SEP11	HI	8.76 1/2
	LOW	8.66 1/2		LOW	8.66
	CLOSE	8.72 Down 11 1/4		CLOSE	8.72 Down 10

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.74	-0.19	-0.59	-0.79
CAD \$/bu	7.11	7.66	7.26	7.93
CAD \$/tonne	261.15	281.39	266.67	291.42

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.70	-1.05	N/A	N/A	-0.95	-1.85	N/A
London	-0.89	-0.79	-1.04	N/A	-1.06	-1.06	-1.91	N/A
Hensall	-0.70	N/A	-0.95	N/A	-0.90	N/A	-1.75	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.85	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.40
Essex	N/A	N/A	-1.04	N/A	N/A	N/A	-1.95	N/A
Norwich	-0.70	N/A	-0.95	N/A	-0.90	N/A	-1.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-0.95	N/A	-0.90	N/A	-1.80	N/A
Chatham	N/A	-0.70	-1.00	N/A	N/A	-1.00	-1.95	N/A
Brigden	N/A	-0.70	-1.00	N/A	N/A	-1.00	-1.95	N/A
Palmerston	N/A	-0.49	-0.99	-0.65	N/A	-0.99	-1.79	-0.85
Mitchell	-0.70	-0.65	-0.95	N/A	-0.90	-0.90	-1.80	N/A
Thornton	N/A	N/A	N/A	-0.91	N/A	N/A	N/A	-1.44
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.53	-0.12	-0.53	N/A	-0.81	-0.50	-1.48	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-0.85	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.61	-0.29	N/A	0.28	0.03	-0.67	N/A

Toledo El. Spot 7.42US 7.43CA 7.41US 7.43CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.07	-0.72	-1.53	-1.02
CAD \$/bu	7.16	7.51	6.71	7.70
CAD \$/tonne	263.11	276.02	246.52	282.84

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	411.61 - 413.81
DDG's FOB Srn, Wndr, Aylm	175.00 - 200.00