

FARM MARKET NEWS - CORN REPORT FOR 12/29/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0003 down 0.0061
Chicago corn closed narrowly mixed.

MAR11 HI 6.26 1/2
 LOW 6.19
 CLOSE 6.24 Up 3/4

DEC11 HI 5.59
 LOW 5.52 1/4
 CLOSE 5.56 Down 1 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.75					5.49	216.13	-0.70		4.86	191.33
CK High	-0.70					5.54	218.10	-0.70		4.86	191.33
CK Avg	-0.73				-0.74	5.51	216.79	-0.70	-0.72	4.86	191.33
Essex Cty	-0.75					5.49	216.13	-0.70		4.86	191.33
Mdsx Low	-0.75					5.49	216.13	-0.70		4.86	191.33
Mdsx High	-0.70					5.54	218.10	-0.70		4.86	191.33
Mdsx Avg	-0.73				-0.74	5.51	216.79	-0.70	-0.72	4.86	191.33
Hensall	-0.75					5.49	216.13	-0.70		4.86	191.33
Bruce	-0.75					5.49	216.13	-0.70		4.86	191.33
Putnam	-0.75					5.49	216.13	-0.70		4.86	191.33
Princeton	-0.75					5.49	216.13	-0.70		4.86	191.33
Durham	-0.85					5.39	212.19	-0.80		4.76	187.39
Norfolk	-0.75					5.49	216.13	-0.70		4.86	191.33
Trenton	-0.80					5.44	214.16	-0.80		4.76	187.39
Winchester	-0.70					5.54	218.10	-0.65		4.91	193.30
North Gower	N/A							N/A			
Huron FOB	-0.75					5.49	216.13	-0.70		4.86	191.33
Kent FOB	-0.75					5.49	216.13	-0.70		4.86	191.33
Lamb FOB	-0.75					5.49	216.13	-0.70		4.86	191.33
Mdsx FOB	-0.75	-0.75	-0.70	-0.70		5.49	216.13	-0.70		4.86	191.33
FOB SW Que	-0.55					5.69	224.01	-0.45		5.11	201.17
Track	-0.25					5.99	235.82	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.60		4.96	195.27
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		5.06	199.20
Aylmer-Eth	N/A	-0.50	-0.50	-0.55				N/A			
Sarn-Eth	N/A	-0.70	-0.45	-0.50				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.70		4.86	191.33
London-Cas	N/A	-0.65	-0.65	-0.65				-0.45		5.11	201.17
Pt.Colb-Cas	N/A	N/A	N/A	-0.30				-0.35		5.21	205.11
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		5.21	205.11
W O Feed	-0.34				-0.34	5.90	232.27				
US Rep	0.20				0.20	6.44	253.53				
Toledo El.	-0.12					6.12	240.93	-0.47		5.09	200.31
TRANSFER											
Sarnia	-0.75					5.49	216.13	-0.70		4.86	191.33
Pt. Stanley	-0.75					5.49	216.13	-0.67		4.89	192.51
Hamilton	-0.50					5.74	225.97	-0.52		5.04	198 2/5
MID SD CRN	-0.72	1/2				5.51	1/2				
HI SD CRN	-0.70					5.54					

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/29/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0003 down 0.0061

Chicago soybeans closed slightly lower.

JAN11 HI 13.77 1/2

LOW 13.63 1/2

CLOSE 13.66 Down 9 3/4

NOV11 HI 12.83 3/4

LOW 12.70

CLOSE 12.77 1/4 Down 1 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.90					12.76	468.85	-1.05		11.72	430.73
CK High	-0.84					12.82	471.05	-0.97		11.80	433.67
CK Average	-0.87				-0.89	12.79	470.04	-1.01	-1.06	11.76	432.12
Essex Cty	-0.76					12.90	473.99	-0.91		11.86	435.87
Mdsx Low	-0.89					12.77	469.22	-1.13		11.64	427.79
Mdsx High	-0.84					12.82	471.05	-1.00		11.77	432.57
Mdsx Average	-0.87				-0.89	12.79	469.95	-1.05	-1.10	11.73	430.85
Hensall	-0.84					12.82	471.05	-1.00		11.77	432.57
Bruce	-0.84					12.82	471.05	-0.85		11.92	438.08
Putnam	-0.80					12.86	472.52	-1.00		11.77	432.57
Princeton	-0.85					12.81	470.69	-0.95		11.82	434.40
Durham	-0.90					12.76	468.85	-1.15		11.62	427.05
Norfolk	-0.79					12.87	472.89	-0.89		11.88	436.61
Trenton	-0.70					12.96	476.20	-0.95		11.82	434.40
Winchester	-0.65					13.01	478.04	-0.90		11.87	436.24
North Gower	N/A							N/A			
Huron FOB	-0.79					12.87	472.89	-0.95		11.82	434.40
Kent FOB	-0.84					12.82	471.05	-0.95		11.82	434.40
Lambton FOB	-0.84					12.82	471.05	-0.95		11.82	434.40
Middlesex FOB	-0.71	-0.71	-0.66	-0.61		12.95	475.83	-0.90		11.87	436.24
PROCESSORS											
Hamilton	-0.45	-0.45	-0.40	-0.35		13.21	485.38	-0.65		12.12	445.43
Windsor	-0.36	-0.36	-0.48	-0.45		13.30	488.69	-0.70		12.07	443.59
Winchester	-0.50					13.16	483.55	-0.65		12.12	445.43
TRANSFER											
Hamilton	-0.39	N/A	N/A	N/A		13.27	487.59	-0.60		12.17	447.26
Pt. Stanley	-0.84					12.82	471.05	-1.05		11.72	430.73
Sarnia	-0.47					13.19	484.65	-0.67		12.10	444.69
Owen Sound	N/A							N/A			
Sorel QC	-0.11					13.55	497.88	-0.10		12.67	465.63
Toledo El.	-0.18					13.48	495.29	-0.53		12.24	449.76

FARM MARKET NEWS - WHEAT REPORT FOR 12/29/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0003 down 0.0061

Chicago wheat closed slightly higher.

MAR11	HI	8.06 1/4	JUL11	HI	8.41 1/4
	LOW	7.82 1/4		LOW	8.20 1/2
	CLOSE	7.99 1/4 Up 1		CLOSE	8.36 1/4 Up 1

Minni wheat closed slightly lower.

MAR11	HI	8.89 1/4	SEP11	HI	8.88
	LOW	8.74		LOW	8.76 1/4
	CLOSE	8.83 1/4 Down 1		CLOSE	8.82 Down 2 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.74	-0.19	-0.59	-0.79
CAD \$/bu	7.25	7.80	7.40	8.05
CAD \$/tonne	266.54	286.78	272.06	295.62

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.70	-1.05	N/A	N/A	-0.95	-1.85	N/A
London	-0.89	-0.79	-1.04	N/A	-1.09	-1.09	-1.94	N/A
Hensall	-0.70	N/A	-0.90	N/A	-0.90	N/A	-1.75	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.80	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.04	N/A	N/A	N/A	-1.95	N/A
Norwich	-0.70	N/A	-0.90	N/A	-0.90	N/A	-1.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-0.90	N/A	-0.90	N/A	-1.80	N/A
Chatham	N/A	-0.70	-1.00	N/A	N/A	-1.00	-1.95	N/A
Brigden	N/A	-0.70	-1.00	N/A	N/A	-1.00	-1.95	N/A
Palmerston	N/A	-0.49	-0.99	-0.65	N/A	-0.99	-1.79	-0.85
Mitchell	-0.70	-0.65	-0.90	N/A	-0.90	-0.90	-1.80	N/A
Thornton	N/A	N/A	N/A	-0.88	N/A	N/A	N/A	-1.45
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.53	-0.12	-0.53	N/A	-0.81	-0.50	-1.48	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.32	N/A
Pt. Stanley	N/A	N/A	-0.85	N/A	N/A	N/A	-1.95	N/A
PROCESSORS								
Toledo FM	N/A	0.61	-0.29	N/A	0.28	0.03	-0.67	N/A

Toledo El. Spot 7.56US 7.57CA 7.53US 7.56CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.07	-0.72	-1.52	-1.02
CAD \$/bu	7.29	7.64	6.84	7.80
CAD \$/tonne	267.92	280.83	251.32	286.65

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	414.15 - 416.35
DDG's FOB Srn, Wndr, Aylm	175.00 - 200.00