

FARM MARKET NEWS - CORN REPORT FOR 12/28/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0064 up 0.0000
Chicago corn closed slightly to moderately higher.

MAR11 HI 6.24 1/4
 LOW 6.12 1/2
 CLOSE 6.23 1/4 Up 8

DEC11 HI 5.58 1/2
 LOW 5.51 1/4
 CLOSE 5.57 1/4 Up 4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.75					5.48	215.84	-0.70		4.87	191.82
CK High	-0.70					5.53	217.80	-0.70		4.87	191.82
CK Avg	-0.73				-0.74	5.50	216.49	-0.70	-0.72	4.87	191.82
Essex Cty	-0.75					5.48	215.84	-0.70		4.87	191.82
Mdsx Low	-0.75					5.48	215.84	-0.70		4.87	191.82
Mdsx High	-0.70					5.53	217.80	-0.70		4.87	191.82
Mdsx Avg	-0.73				-0.74	5.50	216.49	-0.70	-0.72	4.87	191.82
Hensall	-0.75					5.48	215.84	-0.70		4.87	191.82
Bruce	-0.75					5.48	215.84	-0.70		4.87	191.82
Putnam	-0.75					5.48	215.84	-0.70		4.87	191.82
Princeton	-0.75					5.48	215.84	-0.70		4.87	191.82
Durham	-0.85					5.38	211.90	-0.80		4.77	187.89
Norfolk	-0.75					5.48	215.84	-0.70		4.87	191.82
Trenton	N/A							N/A			
Winchester	N/A							N/A			
North Gower	N/A							N/A			
Huron FOB	-0.75					5.48	215.84	-0.70		4.87	191.82
Kent FOB	-0.75					5.48	215.84	-0.70		4.87	191.82
Lamb FOB	-0.75					5.48	215.84	-0.70		4.87	191.82
Mdsx FOB	-0.75	-0.70	-0.65	-0.70		5.48	215.84	-0.70		4.87	191.82
FOB SW Que	N/A							N/A			
Track	-0.25					5.98	235.52	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.60		4.97	195.76
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		5.07	199.70
Aylmer-Eth	N/A	-0.60	-0.60	-0.65				N/A			
Sarn-Eth	N/A	-0.70	-0.45	-0.50				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A			
London-Cas	N/A	-0.65	-0.65	-0.65				-0.45		5.12	201.66
Pt.Colb-Cas	N/A	N/A	N/A	-0.30				-0.35		5.22	205.60
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		5.22	205.60
W O Feed	-0.34				-0.35	5.89	231.98				
US Rep	0.20				0.19	6.43	253.24				
Toledo El.	-0.12					6.11	240.63	-0.47		5.10	200.82
TRANSFER											
Sarnia	-0.75					5.48	215.84	-0.70		4.87	191.82
Pt. Stanley	N/A							N/A			
Hamilton	N/A							N/A			
MID SD CRN	-0.72	1/2				5.50	3/4				
HI SD CRN	-0.70					5.53	1/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/28/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0064 up 0.0000

Chicago soybeans closed mixed.

JAN11 HI 13.85 1/4

LOW 13.72

CLOSE 13.75 3/4 Up 2 3/4

NOV11 HI 12.95

LOW 12.77 1/4

CLOSE 12.78 3/4 Down 6

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.90					12.86	472.43	-1.10		11.69	429.44
CK High	-0.63					13.13	482.35	-0.80		11.99	440.47
CK Average	-0.78				-0.80	12.98	476.99	-0.95	-0.99	11.84	434.95
Essex Cty	-0.55					13.21	485.29	-0.79		12.00	440.83
Mdsx Low	-0.89					12.87	472.80	-1.14		11.65	427.97
Mdsx High	-0.58					13.18	484.19	-0.85		11.94	438.63
Mdsx Average	-0.76				-0.78	13.00	477.70	-1.00	-1.04	11.79	433.24
Hensall	-0.70					13.06	479.78	-0.93		11.86	435.87
Bruce	-0.65					13.11	481.62	-0.85		11.94	438.63
Putnam	-0.80					12.96	476.11	-1.00		11.79	433.12
Princeton	-0.53					13.23	486.03	-0.87		11.92	437.89
Durham	-0.91					12.85	472.06	-1.16		11.63	427.24
Norfolk	-0.79					12.97	476.47	-0.89		11.90	437.16
Trenton	N/A							N/A			
Winchester	N/A							N/A			
North Gower	N/A							N/A			
Huron FOB	-0.50					13.26	487.13	-0.80		11.99	440.47
Kent FOB	-0.84					12.92	474.64	-0.95		11.84	434.95
Lambton FOB	-0.84					12.92	474.64	-0.95		11.84	434.95
Middlesex FOB	-0.72	-0.67	-0.67	-0.64		13.04	479.05	-0.97		11.82	434.22
PROCESSORS											
Hamilton	N/A	N/A	N/A	N/A				N/A			
Windsor	-0.37	-0.37	-0.49	-0.46		13.39	491.91	-0.70		12.09	444.14
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				N/A			
Pt. Stanley	N/A							N/A			
Sarnia	-0.22					13.54	497.42	-0.48		12.31	452.22
Owen Sound	N/A							N/A			
Sorel QC	N/A							N/A			
Toledo El.	-0.18					13.58	498.88	-0.53		12.26	450.33

FARM MARKET NEWS - WHEAT REPORT FOR 12/28/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0064 up 0.0000

Chicago wheat closed moderately higher.

MAR11	HI	8.02	JUL11	HI	8.37
	LOW	7.79 1/2		LOW	8.18 1/2
	CLOSE	7.98 1/4 Up 18		CLOSE	8.35 1/4 Up 16 1/2

Minni wheat closed moderately higher.

MAR11	HI	8.86 1/2	SEP11	HI	8.85 1/4
	LOW	8.66		LOW	8.69
	CLOSE	8.84 1/4 Up 18		CLOSE	8.84 3/4 Up 16

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.74	-0.19	-0.59	-0.79
CAD \$/bu	7.24	7.79	7.39	8.05
CAD \$/tonne	266.12	286.36	271.64	295.93

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.70	-1.00	N/A	N/A	-1.00	-1.80	N/A
London	-0.90	-0.80	-1.05	N/A	-1.10	-1.10	-1.95	N/A
Hensall	-0.70	N/A	-0.90	N/A	-0.90	N/A	-1.75	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.04	N/A	N/A	N/A	-1.95	N/A
Norwich	-0.70	N/A	-0.90	N/A	-0.90	N/A	-1.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-0.90	N/A	-0.90	N/A	-1.80	N/A
Chatham	N/A	-0.70	-1.00	N/A	N/A	-1.00	-1.95	N/A
Brigden	N/A	-0.70	-1.00	N/A	N/A	-1.00	-1.95	N/A
Palmerston	N/A	-0.49	-0.99	-0.65	N/A	-0.99	-1.79	-0.85
Mitchell	-0.70	-0.65	-0.90	N/A	-0.90	-0.90	-1.80	N/A
Thornton	N/A	N/A	N/A	-0.91	N/A	N/A	N/A	-1.49
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.53	-0.12	-0.53	N/A	-0.81	-0.50	-1.48	N/A
Hamilton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.61	-0.29	N/A	0.28	0.03	-0.68	N/A

Toledo El. Spot 7.55US 7.56CA 7.52US 7.55CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.08	-0.73	-1.53	-1.03
CAD \$/bu	7.28	7.63	6.82	7.82
CAD \$/tonne	267.31	280.21	250.73	287.40

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	419.55
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00