

FARM MARKET NEWS - CORN REPORT FOR 12/27/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0064 down 0.0031
Chicago corn closed slightly higher.

MAR11 HI 6.19
 LOW 6.09 1/4
 CLOSE 6.15 1/4 Up 1 1/4

DEC11 HI 5.54 1/4
 LOW 5.47 1/4
 CLOSE 5.53 1/4 Up 2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.75					5.40	212.69	-0.70		4.83	190.25
CK High	-0.70					5.45	214.66	-0.70		4.83	190.25
CK Avg	-0.73				-0.79	5.42	213.34	-0.70	-0.77	4.83	190.25
Essex Cty	-0.75					5.40	212.69	-0.70		4.83	190.25
Mdsx Low	-0.75					5.40	212.69	-0.70		4.83	190.25
Mdsx High	-0.70					5.45	214.66	-0.70		4.83	190.25
Mdsx Avg	-0.73				-0.79	5.42	213.34	-0.70	-0.77	4.83	190.25
Hensall	-0.75					5.40	212.69	-0.70		4.83	190.25
Bruce	-0.75					5.40	212.69	-0.70		4.83	190.25
Putnam	-0.75					5.40	212.69	-0.70		4.83	190.25
Princeton	-0.75					5.40	212.69	-0.70		4.83	190.25
Durham	-0.85					5.30	208.75	-0.80		4.73	186.31
Norfolk	-0.70					5.45	214.66	-0.70		4.83	190.25
Trenton	-0.80					5.35	210.72	-0.80		4.73	186.31
Winchester	-0.75					5.40	212.69	-0.75		4.78	188.28
North Gower	N/A							N/A			
Huron FOB	-0.75					5.40	212.69	-0.70		4.83	190.25
Kent FOB	-0.70					5.45	214.66	-0.70		4.83	190.25
Lamb FOB	-0.70					5.45	214.66	-0.70		4.83	190.25
Mdsx FOB	-0.75	-0.70	-0.65	-0.65		5.40	212.69	-0.70		4.83	190.25
FOB SW Que	-0.70					5.45	214.66	-0.50		5.03	198.12
Track	-0.33					5.83	229.42	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.60		4.93	194.18
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		5.03	198.12
Aylmer-Eth	N/A	-0.60	-0.60	-0.65				N/A			
Sarn-Eth	N/A	-0.70	-0.45	-0.50				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		5.60	220.56	N/A			
London-Cas	N/A	-0.65	-0.65	-0.65				-0.45		5.08	200.09
Pt.Colb-Cas	N/A	N/A	N/A	-0.30				-0.35		5.18	204.03
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		5.18	204.03
W O Feed	-0.34				-0.35	5.81	228.83				
US Rep	0.20				0.19	6.35	250.09				
Toledo El.	-0.12					6.03	237.45	-0.48		5.06	199.08
TRANSFER											
Sarnia	-0.75					5.40	212.69	-0.70		4.83	190.25
Pt. Stanley	-0.72					5.43	213.87	-0.75		4.78	188.28
Hamilton	-0.50					5.65	222.53	-0.50		5.03	198 1/8
MID SD CRN	-0.72	1/2				5.42	3/4				
HI SD CRN	-0.70					5.45	1/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/27/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0064 down 0.0031

Chicago soybeans closed moderately higher to higher.

JAN11 HI 13.78 1/4

LOW 13.39 1/4

CLOSE 13.73 Up 23 1/2

NOV11 HI 12.91 3/4

LOW 12.59

CLOSE 12.84 3/4 Up 18 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.72					13.01	478.04	-0.93		11.92	437.89
CK High	-0.63					13.10	481.34	-0.80		12.05	442.67
CK Average	-0.68				-0.80	13.05	479.51	-0.88	-1.03	11.97	439.88
Essex Cty	-0.55					13.18	484.28	-0.79		12.06	443.04
Mdsx Low	-0.71					13.02	478.40	-0.97		11.88	436.42
Mdsx High	-0.58					13.15	483.18	-0.85		12.00	440.83
Mdsx Average	-0.66				-0.78	13.07	480.12	-0.91	-1.06	11.94	438.75
Hensall	-0.65					13.08	480.61	-0.88		11.97	439.91
Bruce	-0.65					13.08	480.61	-0.85		12.00	440.83
Putnam	-0.60					13.13	482.44	-0.80		12.05	442.67
Princeton	-0.53					13.20	485.02	-0.87		11.98	440.10
Durham	-0.73					13.00	477.67	-0.99		11.86	435.69
Norfolk	-0.67					13.06	479.87	-0.77		12.08	443.77
Trenton	-0.55					13.18	484.28	-0.85		12.00	440.83
Winchester	-0.65					13.08	480.61	-0.85		12.00	440.83
North Gower	N/A							N/A			
Huron FOB	-0.50					13.23	486.12	-0.80		12.05	442.67
Kent FOB	-0.72					13.01	478.04	-0.83		12.02	441.57
Lambton FOB	-0.72					13.01	478.04	-0.83		12.02	441.57
Middlesex FOB	-0.59	-0.48	-0.48	N/A		13.14	482.81	-0.80		12.05	442.67
PROCESSORS											
Hamilton	-0.25	-0.20	-0.20	N/A		13.48	495.31	-0.55		12.30	451.86
Windsor	-0.24	-0.24	-0.36	-0.33		13.49	495.67	-0.58		12.27	450.75
Winchester	-0.45					13.28	487.96	-0.75		12.10	444.51
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.33	489.79	-0.45		12.40	455.53
Pt. Stanley	-0.84					12.89	473.63	-0.92		11.93	438.26
Sarnia	-0.22					13.51	496.41	-0.48		12.37	454.43
Owen Sound	N/A							N/A			
Sorel QC	0.15					13.88	510.00	0.10		12.95	475.74
Toledo El.	-0.18					13.55	497.82	-0.54		12.31	452.36

FARM MARKET NEWS - WHEAT REPORT FOR 12/27/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0064 down 0.0031

Chicago wheat closed slightly lower.

MAR11	HI	7.83 3/4	JUL11	HI	8.22 1/2
	LOW	7.66		LOW	8.08 1/4
	CLOSE	7.80 1/4 Down 2 3/4		CLOSE	8.18 3/4 Down 4 1/4

Minni wheat closed slightly lower.

MAR11	HI	8.69 1/2	SEP11	HI	8.69 1/2
	LOW	8.53 3/4		LOW	8.64 1/2
	CLOSE	8.66 1/4 Down 2		CLOSE	8.68 3/4 Down 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	-0.13	-0.54	-0.73
CAD \$/bu	7.11	7.67	7.27	7.93
CAD \$/tonne	261.41	281.80	266.97	291.43

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.70	-1.00	N/A	N/A	-1.00	-1.80	N/A
London	-0.83	-0.73	-0.98	N/A	-1.03	-1.03	-1.89	N/A
Hensall	-0.70	N/A	-0.90	N/A	-0.90	N/A	-1.75	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.80	N/A
Winchester	N/A	N/A	N/A	-0.83	N/A	N/A	N/A	-1.01
Essex	N/A	N/A	-0.97	N/A	N/A	N/A	-1.89	N/A
Norwich	-0.70	N/A	-0.90	N/A	-0.90	N/A	-1.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-0.90	N/A	-0.90	N/A	-1.80	N/A
Chatham	N/A	-0.63	-0.93	N/A	N/A	-0.93	-1.89	N/A
Brigden	N/A	-0.63	-0.93	N/A	N/A	-0.93	-1.89	N/A
Palmerston	N/A	-0.37	-0.88	-0.52	N/A	-0.87	-1.69	-0.72
Mitchell	-0.70	-0.65	-0.90	N/A	-0.90	-0.90	-1.80	N/A
Thornton	N/A	N/A	N/A	-0.83	N/A	N/A	N/A	-1.43
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.53	-0.12	-0.53	N/A	-0.81	-0.50	-1.48	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-1.23	N/A
Pt. Stanley	N/A	N/A	-0.80	N/A	N/A	N/A	-1.71	N/A
PROCESSORS								
Toledo FM	N/A	0.67	-0.23	N/A	0.35	0.10	-0.61	N/A

Toledo El. Spot 7.37US 7.44CA 7.36US 7.45CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.02	-0.66	-1.47	-0.96
CAD \$/bu	7.17	7.53	6.72	7.73
CAD \$/tonne	263.53	276.54	246.80	283.98

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	417.12 - 421.53
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00