

FARM MARKET NEWS - CORN REPORT FOR 12/23/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0095 down 0.0053
Chicago corn closed slightly higher.

MAR11 HI 6.14 3/4
 LOW 6.06 1/2
 CLOSE 6.14 Up 5

DEC11 HI 5.51 1/4
 LOW 5.47 1/4
 CLOSE 5.51 1/4 Up 1 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.75					5.39	212.19	-0.70		4.81	189.46
CK High	-0.70					5.44	214.16	-0.70		4.81	189.46
CK Avg	-0.73				-0.80	5.41	212.85	-0.70	-0.78	4.81	189.46
Essex Cty	-0.75					5.39	212.19	-0.70		4.81	189.46
Mdsx Low	-0.75					5.39	212.19	-0.70		4.81	189.46
Mdsx High	-0.70					5.44	214.16	-0.70		4.81	189.46
Mdsx Avg	-0.73				-0.80	5.41	212.85	-0.70	-0.78	4.81	189.46
Hensall	-0.75					5.39	212.19	-0.70		4.81	189.46
Bruce	-0.75					5.39	212.19	-0.70		4.81	189.46
Putnam	-0.75					5.39	212.19	-0.70		4.81	189.46
Princeton	-0.75					5.39	212.19	-0.70		4.81	189.46
Durham	-0.85					5.29	208.26	-0.80		4.71	185.52
Norfolk	-0.70					5.44	214.16	-0.70		4.81	189.46
Trenton	-0.80					5.34	210.23	-0.80		4.71	185.52
Winchester	-0.75					5.39	212.19	-0.75		4.76	187.49
North Gower	N/A							N/A			
Huron FOB	-0.75					5.39	212.19	-0.70		4.81	189.46
Kent FOB	-0.70					5.44	214.16	-0.70		4.81	189.46
Lamb FOB	-0.70					5.44	214.16	-0.70		4.81	189.46
Mdsx FOB	-0.75	-0.70	-0.65	-0.65		5.39	212.19	-0.70		4.81	189.46
FOB SW Que	-0.70					5.44	214.16	-0.50		5.01	197.33
Track	-0.33					5.82	228.93	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.60		4.91	193.40
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		5.01	197.33
Aylmer-Eth	N/A	-0.60	-0.60	-0.65				N/A			
Sarn-Eth	N/A	-0.70	-0.45	-0.50				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		5.59	220.07	N/A			
London-Cas	N/A	-0.65	-0.65	-0.65				-0.45		5.06	199.30
Pt.Colb-Cas	N/A	N/A	N/A	-0.30				-0.35		5.16	203.24
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		5.16	203.24
W O Feed	-0.34				-0.35	5.80	228.34				
US Rep	0.20				0.19	6.34	249.59				
Toledo El.	-0.12					6.02	236.94	-0.48		5.04	198.24
TRANSFER											
Sarnia	-0.75					5.39	212.19	-0.70		4.81	189.46
Pt. Stanley	-0.72					5.42	213.38	-0.75		4.76	187.49
Hamilton	-0.50					5.64	222.04	-0.50		5.01	197 1/3
MID SD CRN	-0.72	1/2				5.41	1/2				
HI SD CRN	-0.70					5.44					

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/23/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0095 down 0.0053

Chicago soybeans closed moderately higher.

JAN11 HI 13.55

LOW 13.28

CLOSE 13.49 1/2 Up 20 3/4

NOV11 HI 12.71 1/4

LOW 12.46 1/4

CLOSE 12.66 Up 17 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.66					12.84	471.61	-0.88		11.78	432.84
CK High	-0.63					12.87	472.71	-0.85		11.81	433.94
CK Average	-0.65				-0.80	12.85	472.05	-0.86	-1.05	11.80	433.65
Essex Cty	-0.55					12.95	475.65	-0.79		11.87	436.15
Mdsx Low	-0.65					12.85	471.97	-0.91		11.75	431.74
Mdsx High	-0.58					12.92	474.55	-0.85		11.81	433.94
Mdsx Average	-0.62				-0.78	12.87	472.95	-0.87	-1.06	11.79	433.21
Hensall	-0.63					12.87	472.89	-0.85		11.81	433.94
Bruce	-0.65					12.85	471.97	-0.85		11.81	433.94
Putnam	-0.60					12.90	473.81	-0.80		11.86	435.78
Princeton	-0.53					12.97	476.38	-0.87		11.79	433.21
Durham	-0.66					12.84	471.61	-0.93		11.73	431.00
Norfolk	-0.60					12.90	473.81	-0.71		11.95	439.09
Trenton	-0.55					12.95	475.65	-0.85		11.81	433.94
Winchester	-0.65					12.85	471.97	-0.85		11.81	433.94
North Gower	N/A							N/A			
Huron FOB	-0.50					13.00	477.48	-0.80		11.86	435.78
Kent FOB	-0.65					12.85	471.97	-0.77		11.89	436.88
Lambton FOB	-0.65					12.85	471.97	-0.77		11.89	436.88
Middlesex FOB	-0.52	-0.42	-0.42	N/A		12.98	476.75	-0.74		11.92	437.99
PROCESSORS											
Hamilton	-0.25	-0.20	-0.20	N/A		13.25	486.67	-0.55		12.11	444.97
Windsor	-0.24	-0.24	-0.36	-0.33		13.26	487.04	-0.58		12.08	443.86
Winchester	-0.45					13.05	479.32	-0.75		11.91	437.62
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.10	481.16	-0.45		12.21	448.64
Pt. Stanley	-0.84					12.66	464.99	-0.92		11.74	431.37
Sarnia	-0.22					13.28	487.77	-0.48		12.18	447.54
Owen Sound	N/A							N/A			
Sorel QC	0.15					13.65	501.37	0.10		12.76	468.85
Toledo El.	-0.18					13.31	489.17	-0.54		12.12	445.41

FARM MARKET NEWS - WHEAT REPORT FOR 12/23/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0095 down 0.0053

Chicago wheat closed narrowly mixed.

MAR11	HI	7.88	1/4	JUL11	HI	8.27
	LOW	7.76			LOW	8.16
	CLOSE	7.83	Down 1/2		CLOSE	8.23 Up 1/2

Minni wheat closed slightly lower.

MAR11	HI	8.75	3/4	SEP11	HI	8.77
	LOW	8.63	1/4		LOW	8.67 1/4
	CLOSE	8.68	1/4 Down 1 1/2		CLOSE	8.69 1/4 Down 2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.67	-0.11	-0.52	-0.71
CAD \$/bu	7.16	7.72	7.31	7.97
CAD \$/tonne	263.17	283.62	268.75	293.00

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.70	-1.00	N/A	N/A	-1.00	-1.80	N/A
London	-0.79	-0.69	-0.95	N/A	-0.99	-0.99	-1.85	N/A
Hensall	-0.70	N/A	-0.90	N/A	-0.90	N/A	-1.75	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.80	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.10
Essex	N/A	N/A	-0.97	N/A	N/A	N/A	-1.89	N/A
Norwich	-0.70	N/A	-0.90	N/A	-0.90	N/A	-1.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-0.90	N/A	-0.90	N/A	-1.80	N/A
Chatham	N/A	-0.60	-0.90	N/A	N/A	-0.90	-1.86	N/A
Brigden	N/A	-0.60	-0.90	N/A	N/A	-0.90	-1.86	N/A
Palmerston	N/A	-0.37	-0.88	-0.52	N/A	-0.87	-1.69	-0.72
Mitchell	-0.70	-0.65	-0.90	N/A	-0.90	-0.90	-1.80	N/A
Thornton	N/A	N/A	N/A	-0.78	N/A	N/A	N/A	-1.35
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.53	-0.12	-0.53	N/A	-0.81	-0.50	-1.48	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-1.23	N/A
Pt. Stanley	N/A	N/A	-0.80	N/A	N/A	N/A	-1.71	N/A
PROCESSORS								
Toledo FM	N/A	0.60	-0.41	N/A	0.38	0.12	-0.59	N/A

Toledo El. Spot 7.40US 7.49CA 7.40US 7.51CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.99	-0.64	-1.45	-0.94
CAD \$/bu	7.24	7.59	6.78	7.76
CAD \$/tonne	265.86	278.92	249.08	284.97

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	410.07 - 414.48
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00