

FARM MARKET NEWS - CORN REPORT FOR 12/22/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0148 down 0.0027
Chicago corn closed slightly to moderately higher.

MAR11 HI 6.09 3/4
 LOW 6.00
 CLOSE 6.09 Up 6 3/4

DEC11 HI 5.51 1/2
 LOW 5.43 1/4
 CLOSE 5.50 Up 4 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.75					5.34	210.23	-0.70		4.80	188.97
CK High	-0.70					5.39	212.19	-0.70		4.80	188.97
CK Avg	-0.74				-0.83	5.36	210.82	-0.70	-0.80	4.80	188.97
Essex Cty	-0.75					5.34	210.23	-0.70		4.80	188.97
Mdsx Low	-0.75					5.34	210.23	-0.70		4.80	188.97
Mdsx High	-0.70					5.39	212.19	-0.70		4.80	188.97
Mdsx Avg	-0.73				-0.83	5.36	210.88	-0.70	-0.80	4.80	188.97
Hensall	-0.75					5.34	210.23	-0.70		4.80	188.97
Bruce	-0.75					5.34	210.23	-0.70		4.80	188.97
Putnam	-0.75					5.34	210.23	-0.70		4.80	188.97
Princeton	-0.75					5.34	210.23	-0.70		4.80	188.97
Durham	-0.85					5.24	206.29	-0.80		4.70	185.03
Norfolk	-0.71					5.38	211.80	-0.70		4.80	188.97
Trenton	-0.80					5.29	208.26	-0.80		4.70	185.03
Winchester	-0.75					5.34	210.23	-0.70		4.80	188.97
North Gower	N/A							N/A			
Huron FOB	-0.75					5.34	210.23	-0.70		4.80	188.97
Kent FOB	-0.71					5.38	211.80	-0.70		4.80	188.97
Lamb FOB	-0.71					5.38	211.80	-0.70		4.80	188.97
Mdsx FOB	-0.75	-0.70	-0.65	-0.65		5.34	210.23	-0.70		4.80	188.97
FOB SW Que	-0.50					5.59	220.07	-0.50		5.00	196.84
Track	-0.33					5.77	226.96	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.60		4.90	192.90
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		5.00	196.84
Aylmer-Eth	N/A	-0.60	-0.60	-0.65				N/A			
Sarn-Eth	N/A	-0.70	-0.45	-0.50				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		5.54	218.10	N/A			
London-Cas	N/A	-0.65	-0.65	-0.65				-0.45		5.05	198.81
Pt.Colb-Cas	N/A	N/A	N/A	-0.30				-0.35		5.15	202.75
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		5.15	202.75
W O Feed	-0.34				-0.36	5.75	226.37				
US Rep	0.20				0.18	6.29	247.63				
Toledo El.	-0.12					5.97	234.95	-0.48		5.02	197.69
TRANSFER											
Sarnia	-0.75					5.34	210.23	-0.70		4.80	188.97
Pt. Stanley	-0.70					5.39	212.19	-0.70		4.80	188.97
Hamilton	-0.30					5.79	227.94	-0.50		5.00	196 5/6
MID SD CRN	-0.72	1/2				5.36	1/2				
HI SD CRN	-0.70					5.39					

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/22/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0148 down 0.0027

Chicago soybeans closed narrowly mixed.

JAN11 HI 13.33

LOW 13.17 1/2

CLOSE 13.28 3/4 Up 2 1/2

NOV11 HI 12.54 1/2

LOW 12.43

CLOSE 12.48 1/2 Down 1 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.68					12.61	463.25	-0.86		11.63	427.15
CK High	-0.60					12.69	466.19	-0.80		11.69	429.35
CK Average	-0.63				-0.84	12.66	465.01	-0.83	-1.06	11.65	428.17
Essex Cty	-0.55					12.74	468.02	-0.79		11.70	429.72
Mdsx Low	-0.66					12.63	463.98	-0.85		11.64	427.51
Mdsx High	-0.58					12.71	466.92	-0.80		11.69	429.35
Mdsx Average	-0.61				-0.82	12.67	465.70	-0.83	-1.06	11.65	428.13
Hensall	-0.60					12.69	466.19	-0.83		11.66	428.43
Bruce	-0.60					12.69	466.19	-0.80		11.69	429.35
Putnam	-0.60					12.69	466.19	-0.80		11.69	429.35
Princeton	-0.53					12.76	468.76	-0.87		11.62	426.78
Durham	-0.68					12.61	463.25	-0.87		11.62	426.78
Norfolk	-0.55					12.74	468.02	-0.67		11.82	434.13
Trenton	-0.55					12.74	468.02	-0.85		11.64	427.51
Winchester	-0.55					12.74	468.02	-0.85		11.64	427.51
North Gower	N/A							N/A			
Huron FOB	-0.50					12.79	469.86	-0.80		11.69	429.35
Kent FOB	-0.60					12.69	466.19	-0.73		11.76	431.92
Lambton FOB	-0.60					12.69	466.19	-0.73		11.76	431.92
Middlesex FOB	-0.49	-0.39	-0.39	-0.34		12.80	470.23	-0.68		11.81	433.76
PROCESSORS											
Hamilton	-0.20	-0.14	-0.14	-0.09		13.09	480.88	-0.40		12.09	444.05
Windsor	-0.19	-0.19	-0.30	-0.27		13.10	481.25	-0.52		11.97	439.64
Winchester	-0.45					12.84	471.70	-0.70		11.79	433.02
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		13.04	479.05	-0.40		12.09	444.05
Pt. Stanley	-0.70					12.59	462.51	-0.85		11.64	427.51
Sarnia	-0.22					13.07	480.15	-0.48		12.01	441.11
Owen Sound	N/A							N/A			
Sorel QC	0.20					13.49	495.58	0.15		12.64	464.26
Toledo El.	-0.18					13.10	481.51	-0.54		11.95	438.92

FARM MARKET NEWS - WHEAT REPORT FOR 12/22/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0148 down 0.0027

Chicago wheat closed moderately higher.

MAR11	HI	7.85 1/4	JUL11	HI	8.23 1/2
	LOW	7.56		LOW	7.97 1/2
	CLOSE	7.83 1/2 Up 18 1/2		CLOSE	8.22 1/2 Up 16 1/4

Minni wheat closed moderately higher.

MAR11	HI	8.75	SEP11	HI	8.72 1/4
	LOW	8.51		LOW	8.54
	CLOSE	8.69 3/4 Up 12		CLOSE	8.71 1/4 Up 12 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.64	-0.08	-0.49	-0.68
CAD \$/bu	7.20	7.76	7.35	8.02
CAD \$/tonne	264.43	284.96	270.03	294.75

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.70	-1.00	N/A	N/A	-1.00	-1.80	N/A
London	-0.78	-0.68	-0.98	N/A	-0.95	-0.95	-1.82	N/A
Hensall	-0.70	N/A	-0.90	N/A	-0.90	N/A	-1.75	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.80	N/A
Winchester	N/A	N/A	N/A	-0.83	N/A	N/A	N/A	-1.01
Essex	N/A	N/A	-0.94	N/A	N/A	N/A	-1.86	N/A
Norwich	-0.70	N/A	-0.90	N/A	-0.90	N/A	-1.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-0.90	N/A	-0.90	N/A	-1.80	N/A
Chatham	N/A	-0.70	-0.86	N/A	N/A	-1.00	-1.82	N/A
Brigden	N/A	-0.70	-0.86	N/A	N/A	-1.00	-1.82	N/A
Palmerston	N/A	-0.37	-0.88	-0.52	N/A	-0.87	-1.69	-0.72
Mitchell	-0.70	-0.65	-0.90	N/A	-0.90	-0.90	-1.80	N/A
Thornton	N/A	N/A	N/A	-0.72	N/A	N/A	N/A	-1.34
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.53	-0.12	-0.53	N/A	-0.81	-0.50	-1.48	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-1.21	N/A
Pt. Stanley	N/A	N/A	-0.75	N/A	N/A	N/A	-1.66	N/A
PROCESSORS								
Toledo FM	N/A	0.63	-0.38	N/A	0.40	0.15	-0.57	N/A

Toledo El. Spot 7.41US 7.52CA 7.40US 7.53CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.97	-0.62	-1.43	-0.91
CAD \$/bu	7.25	7.61	6.79	7.80
CAD \$/tonne	266.49	279.58	249.66	286.59

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	399.82 - 407.53
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00