

FARM MARKET NEWS - CORN REPORT FOR 12/21/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0175 down 0.0003
Chicago corn closed slightly higher.

MAR11 HI 6.04
 LOW 5.98
 CLOSE 6.02 1/4 Up 2 3/4

DEC11 HI 5.46 1/2
 LOW 5.41
 CLOSE 5.45 3/4 Up 3

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.75					5.27	207.57	-0.70		4.76	187.29
CK High	-0.70					5.32	209.54	-0.70		4.76	187.29
CK Avg	-0.74				-0.86	5.29	208.09	-0.70	-0.83	4.76	187.29
Essex Cty	-0.75					5.27	207.57	-0.70		4.76	187.29
Mdsx Low	-0.75					5.27	207.57	-0.70		4.76	187.29
Mdsx High	-0.70					5.32	209.54	-0.70		4.76	187.29
Mdsx Avg	-0.73				-0.85	5.29	208.23	-0.70	-0.83	4.76	187.29
Hensall	-0.75					5.27	207.57	-0.70		4.76	187.29
Bruce	-0.75					5.27	207.57	-0.70		4.76	187.29
Putnam	-0.75					5.27	207.57	-0.70		4.76	187.29
Princeton	-0.75					5.27	207.57	-0.70		4.76	187.29
Durham	-0.90					5.12	201.66	-0.80		4.66	183.36
Norfolk	-0.72					5.30	208.75	-0.70		4.76	187.29
Trenton	-0.80					5.22	205.60	-0.80		4.66	183.36
Winchester	-0.75					5.27	207.57	-0.70		4.76	187.29
North Gower	N/A							N/A			
Huron FOB	-0.75					5.27	207.57	-0.70		4.76	187.29
Kent FOB	-0.72					5.30	208.75	-0.70		4.76	187.29
Lamb FOB	-0.72					5.30	208.75	-0.70		4.76	187.29
Mdsx FOB	-0.75	-0.70	-0.65	-0.65		5.27	207.57	-0.70		4.76	187.29
FOB SW Que	-0.65					5.37	211.51	-0.49		4.97	195.56
Track	-0.33					5.70	224.30	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.60		4.86	191.23
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.96	195.17
Aylmer-Eth	N/A	-0.60	-0.60	-0.65				N/A			
Sarn-Eth	N/A	-0.70	-0.45	-0.50				N/A			
ClIngwd-Eth	-0.50	N/A	N/A	N/A		5.52	217.41	N/A			
London-Cas	N/A	-0.65	-0.65	-0.65				-0.45		5.01	197.14
Pt.Colb-Cas	N/A	N/A	N/A	-0.30				-0.35		5.11	201.07
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.30		5.16	203.04
W O Feed	-0.34				-0.36	5.68	223.71				
US Rep	0.20				0.18	6.22	244.97				
Toledo El.	-0.12					5.90	232.28	-0.48		4.98	195.92
TRANSFER											
Sarnia	-0.75					5.27	207.57	-0.70		4.76	187.29
Pt. Stanley	-0.70					5.32	209.54	-0.70		4.76	187.29
Hamilton	-0.30					5.72	225.28	-0.50		4.96	195 1/6
MID SD CRN	-0.72	1/2				5.29	3/4				
HI SD CRN	-0.70					5.32	1/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/21/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0175 down 0.0003

Chicago soybeans closed slightly higher.

JAN11 HI 13.28
LOW 13.11 1/2
CLOSE 13.26 1/4 Up 11

NOV11 HI 12.53 1/4
LOW 12.38
CLOSE 12.49 3/4 Up 7 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.63					12.63	464.16	-0.86		11.64	427.60
CK High	-0.60					12.66	465.27	-0.80		11.70	429.81
CK Average	-0.61				-0.87	12.66	465.05	-0.83	-1.12	11.67	428.85
Essex Cty	-0.55					12.71	467.10	-0.79		11.71	430.18
Mdsx Low	-0.60					12.66	465.27	-0.85		11.65	427.97
Mdsx High	-0.58					12.68	466.00	-0.80		11.70	429.81
Mdsx Average	-0.59				-0.85	12.68	465.76	-0.83	-1.12	11.66	428.58
Hensall	-0.63					12.64	464.35	-0.85		11.65	427.97
Bruce	-0.60					12.66	465.27	-0.80		11.70	429.81
Putnam	-0.60					12.66	465.27	-0.80		11.70	429.81
Princeton	-0.53					12.73	467.84	-0.87		11.63	427.24
Durham	-0.60					12.66	465.27	-0.87		11.63	427.24
Norfolk	-0.55					12.71	467.10	-0.81		11.69	429.44
Trenton	-0.55					12.71	467.10	-0.85		11.65	427.97
Winchester	-0.55					12.71	467.10	-0.80		11.70	429.81
North Gower	N/A							N/A			
Huron FOB	-0.65					12.61	463.43	-0.80		11.70	429.81
Kent FOB	-0.60					12.66	465.27	-0.81		11.69	429.44
Lambton FOB	-0.60					12.66	465.27	-0.81		11.69	429.44
Middlesex FOB	-0.46	-0.36	-0.30	-0.27		12.80	470.41	-0.68		11.82	434.22
PROCESSORS											
Hamilton	-0.14	-0.09	-0.09	-0.04		13.12	482.17	-0.45		12.05	442.67
Windsor	-0.14	-0.14	-0.25	-0.22		13.12	482.17	-0.48		12.02	441.57
Winchester	-0.50					12.76	468.94	-0.80		11.70	429.81
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		13.01	478.13	-0.40		12.10	444.51
Pt. Stanley	-0.70					12.56	461.59	-0.85		11.65	427.97
Sarnia	-0.22					13.04	479.23	-0.48		12.02	441.57
Owen Sound	N/A							N/A			
Sorel QC	-0.09					13.17	484.01	0.00		12.50	459.20
Toledo El.	-0.18					13.08	480.57	-0.54		11.96	439.28

FARM MARKET NEWS - WHEAT REPORT FOR 12/21/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0175 down 0.0003

Chicago wheat closed slightly lower.

MAR11	HI	7.72	JUL11	HI	8.11 3/4
	LOW	7.62		LOW	8.03 1/4
	CLOSE	7.65 Down 4 1/2		CLOSE	8.06 1/4 Down 1 1/2

Minni wheat closed slightly lower.

MAR11	HI	8.65	SEP11	HI	8.65 3/4
	LOW	8.56 1/4		LOW	8.56
	CLOSE	8.57 3/4 Down 1 3/4		CLOSE	8.58 3/4 Down 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.61	-0.05	-0.56	-0.70
CAD \$/bu	7.04	7.60	7.09	7.88
CAD \$/tonne	258.60	279.21	260.47	289.61

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.70	-1.00	N/A	N/A	-1.00	-1.80	N/A
London	-0.76	-0.65	-0.96	N/A	-0.95	-0.95	-1.82	N/A
Hensall	-0.70	N/A	-0.95	N/A	-0.90	N/A	-1.75	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.80	N/A
Winchester	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	-1.02
Essex	N/A	N/A	-0.92	N/A	N/A	N/A	-1.84	N/A
Norwich	-0.70	N/A	-0.95	N/A	-0.90	N/A	-1.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-0.95	N/A	-0.90	N/A	-1.80	N/A
Chatham	N/A	-0.70	-0.86	N/A	N/A	-1.00	-1.82	N/A
Brigden	N/A	-0.70	-0.86	N/A	N/A	-1.00	-1.82	N/A
Palmerston	N/A	-0.39	-0.90	-0.54	N/A	-0.90	-1.71	-0.75
Mitchell	-0.70	-0.65	-0.95	N/A	-0.90	-0.90	-1.80	N/A
Thornton	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	-1.02
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.53	-0.12	-0.53	N/A	-0.81	-0.50	-1.48	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-1.21	N/A
Pt. Stanley	N/A	N/A	-0.75	N/A	N/A	N/A	-1.66	N/A
PROCESSORS								
Toledo FM	N/A	0.66	-0.36	N/A	0.44	0.19	-0.53	N/A

Toledo El. Spot 7.22US 7.36CA 7.23US 7.40CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.94	-0.58	-1.40	-0.87
CAD \$/bu	7.12	7.48	6.66	7.71
CAD \$/tonne	261.77	274.93	244.85	283.39

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	399.70 - 407.42
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00