

FARM MARKET NEWS - CORN REPORT FOR 12/20/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0178 up 0.0054
Chicago corn closed slightly higher.

MAR11 HI 6.04
 LOW 5.96 1/2
 CLOSE 5.99 1/2 Up 3

DEC11 HI 5.46 1/2
 LOW 5.40 1/4
 CLOSE 5.42 3/4 Up 1 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.80					5.20	204.52	-0.70		4.73	186.11
CK High	-0.72					5.28	207.67	-0.70		4.73	186.11
CK Avg	-0.76				-0.88	5.23	206.03	-0.70	-0.82	4.73	186.11
Essex Cty	-0.75					5.25	206.49	-0.70		4.73	186.11
Mdsx Low	-0.80					5.20	204.52	-0.70		4.73	186.11
Mdsx High	-0.75					5.25	206.49	-0.70		4.73	186.11
Mdsx Avg	-0.77				-0.88	5.23	205.83	-0.70	-0.82	4.73	186.11
Hensall	-0.78					5.22	205.50	-0.70		4.73	186.11
Bruce	-0.80					5.20	204.52	-0.70		4.73	186.11
Putnam	-0.80					5.20	204.52	-0.70		4.73	186.11
Princeton	-0.75					5.25	206.49	-0.70		4.73	186.11
Durham	-0.90					5.10	200.58	-0.80		4.63	182.18
Norfolk	-0.72					5.28	207.67	-0.70		4.73	186.11
Trenton	-0.80					5.20	204.52	-0.80		4.63	182.18
Winchester	-0.75					5.25	206.49	-0.70		4.73	186.11
North Gower	N/A							N/A			
Huron FOB	-0.75					5.25	206.49	-0.70		4.73	186.11
Kent FOB	-0.72					5.28	207.67	-0.70		4.73	186.11
Lamb FOB	-0.72					5.28	207.67	-0.70		4.73	186.11
Mdsx FOB	-0.75	-0.70	-0.65	-0.65		5.25	206.49	-0.70		4.73	186.11
FOB SW Que	-0.65					5.35	210.42	-0.49		4.94	194.38
Track	-0.35					5.65	222.23	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.60		4.83	190.05
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.93	193.99
Aylmer-Eth	-0.50	-0.60	-0.60	-0.65		5.50	216.33	N/A			
Sarn-Eth	N/A	-0.70	-0.45	-0.50				N/A			
ClIngwd-Eth	-0.50	N/A	N/A	N/A		5.50	216.33	N/A			
London-Cas	N/A	-0.75	-0.75	-0.75				-0.55		4.88	192.02
Pt.Colb-Cas	N/A	N/A	N/A	-0.40				-0.45		4.98	195.96
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		5.03	197.92
W O Feed	-0.34				-0.36	5.66	222.63				
US Rep	0.20				0.18	6.20	243.89				
Toledo El.	-0.12					5.87	231.20	-0.48		4.95	194.75
TRANSFER											
Sarnia	-0.75					5.25	206.49	-0.70		4.73	186.11
Pt. Stanley	-0.73					5.27	207.27	-0.77		4.66	183.36
Hamilton	-0.48					5.52	217.12	-0.50		4.93	194
MID SD CRN	-0.76					5.23	1/2				
HI SD CRN	-0.72					5.27	1/2				

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/20/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0178 up 0.0054

Chicago soybeans closed moderately higher.

JAN11 HI 13.18

LOW 12.95 1/2

CLOSE 13.15 1/4 Up 16 1/2

NOV11 HI 12.45 1/4

LOW 12.28 1/4

CLOSE 12.42 1/2 Up 12 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.70					12.45	457.55	-0.91		11.52	423.10
CK High	-0.60					12.55	461.23	-0.85		11.58	425.31
CK Average	-0.65				-0.90	12.51	459.54	-0.87	-1.15	11.55	424.43
Essex Cty	-0.55					12.60	463.06	-0.79		11.64	427.51
Mdsx Low	-0.69					12.46	457.92	-0.90		11.53	423.47
Mdsx High	-0.58					12.57	461.96	-0.85		11.58	425.31
Mdsx Average	-0.64				-0.89	12.51	459.76	-0.87	-1.15	11.56	424.70
Hensall	-0.65					12.50	459.39	-0.88		11.55	424.39
Bruce	-0.65					12.50	459.39	-0.85		11.58	425.31
Putnam	-0.65					12.50	459.39	-0.85		11.58	425.31
Princeton	-0.53					12.62	463.80	-0.87		11.56	424.57
Durham	-0.71					12.44	457.18	-0.92		11.51	422.74
Norfolk	-0.59					12.56	461.59	-0.85		11.58	425.31
Trenton	-0.65					12.50	459.39	-0.90		11.53	423.47
Winchester	-0.60					12.55	461.23	-0.90		11.53	423.47
North Gower	N/A							N/A			
Huron FOB	-0.65					12.50	459.39	-0.80		11.63	427.15
Kent FOB	-0.64					12.51	459.76	-0.85		11.58	425.31
Lambton FOB	-0.64					12.51	459.76	-0.85		11.58	425.31
Middlesex FOB	-0.50	-0.40	-0.35	-0.32		12.65	464.90	-0.72		11.71	430.09
PROCESSORS											
Hamilton	-0.15	-0.10	-0.10	-0.05		13.00	477.76	-0.40		12.03	441.84
Windsor	-0.15	-0.10	-0.10	-0.05		13.00	477.76	-0.40		12.03	441.84
Winchester	-0.40					12.75	468.57	-0.75		11.68	428.98
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		12.90	474.09	-0.60		11.83	434.49
Pt. Stanley	-0.70					12.45	457.55	-1.10		11.33	416.12
Sarnia	-0.22					12.93	475.19	-0.48		11.95	438.90
Owen Sound	N/A							N/A			
Sorel QC	-0.09					13.06	479.96	0.00		12.43	456.54
Toledo El.	-0.18					12.97	476.53	-0.54		11.88	436.63

FARM MARKET NEWS - WHEAT REPORT FOR 12/20/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0178 up 0.0054

Chicago wheat closed moderately higher.

MAR11	HI	7.76 1/2	JUL11	HI	8.13 3/4
	LOW	7.59 1/2		LOW	7.96 1/4
	CLOSE	7.69 1/2 Up 12 3/4		CLOSE	8.07 3/4 Up 13 1/4

Minni wheat closed moderately higher.

MAR11	HI	8.62 1/2	SEP11	HI	8.62
	LOW	8.42		LOW	8.41
	CLOSE	8.59 1/2 Up 17 1/2		CLOSE	8.59 1/4 Up 18 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.62	-0.06	-0.57	-0.70
CAD \$/bu	7.08	7.64	7.13	7.89
CAD \$/tonne	260.07	280.67	261.95	290.03

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-0.95	-1.85	N/A
London	-0.82	-0.71	-1.02	N/A	-0.98	-0.93	-1.85	N/A
Hensall	-0.80	N/A	-1.00	N/A	-1.00	N/A	-1.80	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.80	N/A
Winchester	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	-1.02
Essex	N/A	N/A	-0.92	N/A	N/A	N/A	-1.84	N/A
Norwich	-0.80	N/A	-1.00	N/A	-1.00	N/A	-1.85	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.00	N/A	-1.00	N/A	-1.85	N/A
Chatham	N/A	-0.70	-0.94	N/A	N/A	-1.00	-1.84	N/A
Brigden	N/A	-0.70	-0.94	N/A	N/A	-1.00	-1.84	N/A
Palmerston	N/A	-0.39	-0.90	-0.54	N/A	-0.90	-1.71	-0.75
Mitchell	-0.80	-0.65	-1.00	N/A	-1.00	-0.90	-1.85	N/A
Thornton	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	-1.40
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.53	-0.12	-0.53	N/A	-0.81	-0.50	-1.48	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.32	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.77	N/A
PROCESSORS								
Toledo FM	N/A	0.66	-0.36	N/A	0.44	0.18	-0.53	N/A

Toledo El. Spot 7.27US 7.40CA 7.25US 7.41CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.94	-0.58	-1.40	-0.88
CAD \$/bu	7.14	7.49	6.68	7.71
CAD \$/tonne	262.17	275.32	245.26	283.40

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	260.00
FOB Hm Soymeal	398.49 - 406.21
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00