

FARM MARKET NEWS - CORN REPORT FOR 12/17/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0124 up 0.0068
Chicago corn closed moderately higher.

MAR11 HI 5.99
 LOW 5.85 1/2
 CLOSE 5.96 1/2 Up 9

DEC11 HI 5.44
 LOW 5.30 1/4
 CLOSE 5.41 1/2 Up 9

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.75					5.22	205.31	-0.70		4.72	185.62
CK High	-0.73					5.24	206.09	-0.70		4.72	185.62
CK Avg	-0.75				-0.83	5.22	205.44	-0.70	-0.78	4.72	185.62
Essex Cty	-0.75					5.22	205.31	-0.70		4.72	185.62
Mdsx Low	-0.75					5.22	205.31	-0.70		4.72	185.62
Mdsx High	-0.75					5.22	205.31	-0.70		4.72	185.62
Mdsx Avg	-0.75				-0.83	5.22	205.31	-0.70	-0.78	4.72	185.62
Hensall	-0.75					5.22	205.31	-0.70		4.72	185.62
Bruce	-0.75					5.22	205.31	-0.70		4.72	185.62
Putnam	-0.75					5.22	205.31	-0.70		4.72	185.62
Princeton	-0.75					5.22	205.31	-0.70		4.72	185.62
Durham	-0.80					5.17	203.34	-0.70		4.72	185.62
Norfolk	-0.73					5.24	206.09	-0.70		4.72	185.62
Trenton	-0.80					5.17	203.34	-0.80		4.62	181.68
Winchester	-0.70					5.27	207.27	-0.65		4.77	187.59
North Gower	N/A							N/A			
Huron FOB	-0.75					5.22	205.31	-0.70		4.72	185.62
Kent FOB	-0.73					5.24	206.09	-0.70		4.72	185.62
Lamb FOB	-0.73					5.24	206.09	-0.70		4.72	185.62
Mdsx FOB	-0.75	-0.70	-0.65	-0.65		5.22	205.31	-0.70		4.72	185.62
FOB SW Que	-0.65					5.32	209.24	-0.49		4.93	193.89
Track	-0.33					5.64	222.04	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		4.87	191.53
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.92	193.49
Aylmer-Eth	-0.50	-0.60	-0.60	-0.65		5.47	215.15	N/A			
Sarn-Eth	N/A	-0.70	-0.45	-0.50				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		5.42	213.18	N/A			
London-Cas	N/A	-0.75	-0.75	-0.75				-0.55		4.87	191.53
Pt.Colb-Cas	N/A	N/A	N/A	-0.40				-0.45		4.97	195.46
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		5.02	197.43
W O Feed	-0.34				-0.35	5.63	221.45				
US Rep	0.20				0.19	6.17	242.71				
Toledo El.	-0.12					5.84	230.04	-0.48		4.94	194.39
TRANSFER											
Sarnia	-0.75					5.22	205.31	-0.70		4.72	185.62
Pt. Stanley	-0.73					5.24	206.09	-0.77		4.65	182.87
Hamilton	-0.48					5.49	215.93	-0.50		4.92	193 1/2
MID SD CRN	-0.74					5.22	1/2				
HI SD CRN	-0.73					5.23	1/2				

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/17/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0124 up 0.0068

Chicago soybeans closed slightly to moderately higher.

JAN11 HI 13.00

LOW 12.83 1/2

CLOSE 12.98 3/4 Up 9 3/4

NOV11 HI 12.30

LOW 12.11

CLOSE 12.29 3/4 Up 16 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.75					12.24	449.65	-1.00		11.30	415.11
CK High	-0.65					12.34	453.33	-0.92		11.38	418.05
CK Average	-0.71				-0.88	12.28	451.12	-0.95	-1.14	11.35	416.95
Essex Cty	-0.67					12.32	452.59	-0.91		11.39	418.42
Mdsx Low	-0.75					12.24	449.65	-0.95		11.35	416.95
Mdsx High	-0.64					12.35	453.69	-0.85		11.45	420.62
Mdsx Average	-0.68				-0.85	12.31	452.22	-0.91	-1.10	11.39	418.54
Hensall	-0.75					12.24	449.65	-0.98		11.32	416.03
Bruce	-0.75					12.24	449.65	-0.95		11.35	416.95
Putnam	-0.75					12.24	449.65	-0.95		11.35	416.95
Princeton	-0.63					12.36	454.06	-1.03		11.27	414.01
Durham	-0.66					12.33	452.96	-0.87		11.43	419.89
Norfolk	-0.65					12.34	453.33	-0.91		11.39	418.42
Trenton	-0.70					12.29	451.49	-0.95		11.35	416.95
Winchester	-0.50					12.49	458.84	-0.85		11.45	420.62
North Gower	N/A							N/A			
Huron FOB	-0.75					12.24	449.65	-0.90		11.40	418.79
Kent FOB	-0.70					12.29	451.49	-0.91		11.39	418.42
Lambton FOB	-0.70					12.29	451.49	-0.91		11.39	418.42
Middlesex FOB	-0.62	-0.52	-0.45	-0.45		12.37	454.43	-0.73		11.57	425.03
PROCESSORS											
Hamilton	-0.30	-0.25	-0.25	-0.19		12.69	466.19	-0.52		11.78	432.75
Windsor	-0.23	-0.28	-0.27	-0.21		12.76	468.76	-0.56		11.74	431.28
Winchester	-0.65					12.34	453.33	-0.90		11.40	418.79
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		12.74	468.02	-0.60		11.70	429.81
Pt. Stanley	-0.70					12.29	451.49	-1.10		11.20	411.44
Sarnia	-0.31					12.68	465.82	-0.58		11.72	430.54
Owen Sound	N/A							N/A			
Sorel QC	-0.09					12.90	473.90	0.00		12.30	451.86
Toledo El.	-0.18					12.81	470.51	-0.54		11.76	432.08

FARM MARKET NEWS - WHEAT REPORT FOR 12/17/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0124 up 0.0068

Chicago wheat closed slightly higher.

MAR11	HI	7.58	JUL11	HI	7.95 1/2
	LOW	7.42		LOW	7.80 1/2
	CLOSE	7.56 3/4 Up 7		CLOSE	7.94 1/2 Up 7

Minni wheat closed slightly higher.

MAR11	HI	8.44 1/2	SEP11	HI	8.42
	LOW	8.31 3/4		LOW	8.31 1/4
	CLOSE	8.42 Up 6 3/4		CLOSE	8.41 Up 4 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.66	-0.10	-0.61	-0.75
CAD \$/bu	6.91	7.47	6.96	7.67
CAD \$/tonne	253.85	274.33	255.71	281.87

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-0.95	-1.85	N/A
London	-0.82	-0.71	-1.02	N/A	-0.98	-0.93	-1.85	N/A
Hensall	-0.80	N/A	-1.00	N/A	-1.00	N/A	-1.80	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.75	N/A
Winchester	N/A	N/A	N/A	-0.87	N/A	N/A	N/A	-1.15
Essex	N/A	N/A	-0.97	N/A	N/A	N/A	-1.89	N/A
Norwich	-0.80	N/A	-1.00	N/A	-1.00	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.00	N/A	-1.00	N/A	-1.90	N/A
Chatham	N/A	-0.72	-0.97	N/A	N/A	-1.02	-1.87	N/A
Brigden	N/A	-0.72	-0.97	N/A	N/A	-1.02	-1.87	N/A
Palmerston	N/A	-0.41	-0.92	-0.56	N/A	-0.91	-1.72	-0.76
Mitchell	-0.80	-0.65	-1.00	N/A	-1.00	-0.90	-1.90	N/A
Thornton	N/A	N/A	N/A	-0.81	N/A	N/A	N/A	-1.35
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.55	-0.10	-0.65	N/A	-0.89	-0.58	-1.55	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.31	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.76	N/A
PROCESSORS								
Toledo FM	N/A	0.61	-0.41	N/A	0.38	0.12	-0.59	N/A

Toledo El. Spot 7.09US 7.18CA 7.12US 7.22CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.00	-0.64	-1.45	-0.94
CAD \$/bu	6.95	7.31	6.49	7.47
CAD \$/tonne	255.37	268.42	238.58	274.58

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	320.00
Bayport Barley	250.00
FOB Hm Soymeal	392.21 - 394.41
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00