

FARM MARKET NEWS - CORN REPORT FOR 12/16/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0056 up 0.0021
Chicago corn closed slightly higher.

MAR11 HI 5.90
 LOW 5.81 1/2
 CLOSE 5.87 1/2 Up 3 1/4

DEC11 HI 5.33 1/2
 LOW 5.26 3/4
 CLOSE 5.32 1/2 Up 4 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.75					5.13	201.76	-0.70		4.63	182.08
CK High	-0.75					5.13	201.76	-0.70		4.63	182.08
CK Avg	-0.75				-0.80	5.13	201.76	-0.70	-0.75	4.63	182.08
Essex Cty	-0.75					5.13	201.76	-0.70		4.63	182.08
Mdsx Low	-0.75					5.13	201.76	-0.70		4.63	182.08
Mdsx High	-0.75					5.13	201.76	-0.70		4.63	182.08
Mdsx Avg	-0.75				-0.80	5.13	201.76	-0.70	-0.75	4.63	182.08
Hensall	-0.75					5.13	201.76	-0.70		4.63	182.08
Bruce	-0.75					5.13	201.76	-0.70		4.63	182.08
Putnam	-0.75					5.13	201.76	-0.70		4.63	182.08
Princeton	-0.75					5.13	201.76	-0.70		4.63	182.08
Durham	-0.90					4.98	195.86	-0.80		4.53	178.14
Norfolk	-0.75					5.13	201.76	-0.70		4.63	182.08
Trenton	-0.80					5.08	199.79	-0.80		4.53	178.14
Winchester	-0.75					5.13	201.76	-0.70		4.63	182.08
North Gower	N/A							N/A			
Huron FOB	-0.75					5.13	201.76	-0.70		4.63	182.08
Kent FOB	-0.75					5.13	201.76	-0.70		4.63	182.08
Lamb FOB	-0.75					5.13	201.76	-0.70		4.63	182.08
Mdsx FOB	-0.75	-0.70	-0.65	-0.65		5.13	201.76	-0.70		4.63	182.08
FOB SW Que	-0.65					5.23	205.70	-0.49		4.84	190.35
Track	-0.33					5.55	218.49	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		4.78	187.98
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.83	189.95
Aylmer-Eth	-0.60	-0.60	-0.60	-0.65		5.28	207.67	N/A			
Sarn-Eth	N/A	-0.70	-0.45	-0.50				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		5.33	209.64	N/A			
London-Cas	N/A	-0.75	-0.75	-0.75				-0.55		4.78	187.98
Pt.Colb-Cas	N/A	N/A	N/A	-0.40				-0.45		4.88	191.92
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		4.93	193.89
W O Feed	-0.34				-0.35	5.54	217.90				
US Rep	0.20				0.19	6.08	239.16				
Toledo El.	-0.12					5.75	226.53	-0.47		4.85	190.94
TRANSFER											
Sarnia	-0.75					5.13	201.76	-0.70		4.63	182.08
Pt. Stanley	-0.73					5.15	202.55	-0.77		4.56	179.32
Hamilton	-0.48					5.40	212.39	-0.50		4.83	190
MID SD CRN	-0.75					5.12	1/2				
HI SD CRN	-0.75					5.12	1/2				

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/16/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0056 up 0.0021

Chicago soybeans closed mixed.

JAN11 HI 13.03 3/4

LOW 12.85

CLOSE 12.89 Down 7 1/2

NOV11 HI 12.22

LOW 12.06

CLOSE 12.13 Up 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.75					12.14	446.07	-1.00		11.13	408.96
CK High	-0.73					12.16	446.80	-0.95		11.18	410.79
CK Average	-0.74				-0.84	12.15	446.36	-0.97	-1.09	11.16	410.13
Essex Cty	-0.70					12.19	447.91	-0.94		11.19	411.16
Mdsx Low	-0.75					12.14	446.07	-0.95		11.18	410.79
Mdsx High	-0.68					12.21	448.64	-0.92		11.21	411.90
Mdsx Average	-0.71				-0.81	12.18	447.42	-0.94	-1.06	11.19	411.16
Hensall	-0.75					12.14	446.07	-0.98		11.16	409.88
Bruce	-0.75					12.14	446.07	-0.95		11.18	410.79
Putnam	-0.75					12.14	446.07	-0.95		11.18	410.79
Princeton	-0.66					12.23	449.38	-1.06		11.07	406.75
Durham	-0.73					12.16	446.80	-0.94		11.19	411.16
Norfolk	-0.74					12.15	446.44	-1.00		11.13	408.96
Trenton	-0.85					12.04	442.39	-1.15		10.98	403.45
Winchester	-0.75					12.14	446.07	-1.00		11.13	408.96
North Gower	N/A							N/A			
Huron FOB	-0.75					12.14	446.07	-0.90		11.23	412.63
Kent FOB	-0.74					12.15	446.44	-1.00		11.13	408.96
Lambton FOB	-0.74					12.15	446.44	-1.00		11.13	408.96
Middlesex FOB	-0.69	-0.59	-0.52	-0.52		12.20	448.27	-0.80		11.33	416.31
PROCESSORS											
Hamilton	-0.30	-0.25	-0.25	-0.19		12.59	462.60	-0.52		11.61	426.59
Windsor	-0.29	-0.34	-0.33	-0.27		12.60	462.97	-0.61		11.52	423.29
Winchester	-0.65					12.24	449.74	-0.90		11.23	412.63
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		12.64	464.44	-0.60		11.53	423.65
Pt. Stanley	-0.70					12.19	447.91	-1.10		11.03	405.28
Sarnia	-0.34					12.55	461.13	-0.58		11.55	424.39
Owen Sound	N/A							N/A			
Sorel QC	-0.09					12.80	470.32	0.00		12.13	445.70
Toledo El.	-0.18					12.71	466.96	-0.54		11.59	426.03

FARM MARKET NEWS - WHEAT REPORT FOR 12/16/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0056 up 0.0021

Chicago wheat closed moderately lower.

MAR11	HI	7.66 3/4	JUL11	HI	8.02
	LOW	7.46		LOW	7.83 1/2
	CLOSE	7.49 3/4 Down 15		CLOSE	7.87 1/2 Down 11 1/4

Minni wheat closed slightly lower.

MAR11	HI	8.47 1/4	SEP11	HI	8.47
	LOW	8.30 3/4		LOW	8.33
	CLOSE	8.35 1/4 Down 7 1/2		CLOSE	8.36 1/2 Down 6 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.70	-0.14	-0.65	-0.79
CAD \$/bu	6.80	7.35	6.85	7.56
CAD \$/tonne	249.85	270.22	251.70	277.81

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-0.95	-1.85	N/A
London	-0.86	-0.76	-1.06	N/A	-1.03	-0.98	-1.89	N/A
Hensall	-0.80	N/A	-1.00	N/A	-1.00	N/A	-1.80	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.75	N/A
Winchester	N/A	N/A	N/A	-0.89	N/A	N/A	N/A	-1.07
Essex	N/A	N/A	-1.00	N/A	N/A	N/A	-1.92	N/A
Norwich	-0.80	N/A	-1.00	N/A	-1.00	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.00	N/A	-1.00	N/A	-1.90	N/A
Chatham	N/A	-0.72	-1.00	N/A	N/A	-1.02	-1.90	N/A
Brigden	N/A	-0.72	-1.00	N/A	N/A	-1.02	-1.90	N/A
Palmerston	N/A	-0.43	-0.93	-0.62	N/A	-0.93	-1.74	-0.82
Mitchell	-0.80	-0.65	-1.00	N/A	-1.00	-0.90	-1.90	N/A
Thornton	N/A	N/A	N/A	-0.87	N/A	N/A	N/A	-1.42
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.55	-0.10	-0.65	N/A	-0.89	-0.58	-1.55	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.34	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.79	N/A
PROCESSORS								
Toledo FM	N/A	0.56	-0.45	N/A	0.33	0.08	-0.63	N/A

Toledo El. Spot 6.97US 7.02CA 7.05US 7.12CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.03	-0.68	-1.49	-0.98
CAD \$/bu	6.84	7.20	6.39	7.39
CAD \$/tonne	251.48	264.47	234.78	271.52

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	270.00 - 275.00
Bayport Oats	320.00
Bayport Barley	240.00
FOB Hm Soymeal	387.80 - 390.00
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00