

FARM MARKET NEWS - CORN REPORT FOR 12/15/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0035 down 0.0006
Chicago corn closed slightly to moderately lower.

MAR11 HI 5.94 1/2
 LOW 5.80
 CLOSE 5.84 1/4 Down 3

DEC11 HI 5.39 1/2
 LOW 5.27 1/2
 CLOSE 5.27 3/4 Down 6 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.75					5.09	200.48	-0.75		4.53	178.24
CK High	-0.75					5.09	200.48	-0.70		4.58	180.21
CK Avg	-0.75				-0.78	5.09	200.48	-0.71	-0.75	4.57	179.88
Essex Cty	-0.75					5.09	200.48	-0.75		4.53	178.24
Mdsx Low	-0.75					5.09	200.48	-0.75		4.53	178.24
Mdsx High	-0.75					5.09	200.48	-0.70		4.58	180.21
Mdsx Avg	-0.75				-0.78	5.09	200.48	-0.72	-0.76	4.56	179.55
Hensall	-0.75					5.09	200.48	-0.65		4.63	182.18
Bruce	-0.75					5.09	200.48	-0.70		4.58	180.21
Putnam	-0.75					5.09	200.48	-0.70		4.58	180.21
Princeton	-0.75					5.09	200.48	-0.75		4.53	178.24
Durham	-0.90					4.94	194.58	-0.70		4.58	180.21
Norfolk	-0.75					5.09	200.48	-0.70		4.58	180.21
Trenton	-0.80					5.04	198.51	-0.80		4.48	176.27
Winchester	-0.75					5.09	200.48	-0.65		4.63	182.18
North Gower	N/A							N/A			
Huron FOB	-0.70					5.14	202.45	-0.70		4.58	180.21
Kent FOB	-0.75					5.09	200.48	-0.70		4.58	180.21
Lamb FOB	-0.75					5.09	200.48	-0.70		4.58	180.21
Mdsx FOB	-0.75	-0.70	-0.65	-0.65		5.09	200.48	-0.70		4.58	180.21
FOB SW Que	-0.65					5.19	204.42	-0.49		4.79	188.48
Track	-0.33					5.52	217.21	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		4.73	186.11
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.55		4.73	186.11
Aylmer-Eth	-0.60	-0.60	-0.60	-0.65		5.24	206.39	N/A			
Sarn-Eth	N/A	-0.70	-0.45	-0.50				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		5.29	208.36	N/A			
London-Cas	N/A	-0.75	-0.75	-0.75				-0.55		4.73	186.11
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		4.83	190.05
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		4.88	192.02
W O Feed	-0.34				-0.34	5.50	216.62				
US Rep	0.20				0.20	6.04	237.88				
Toledo El.	-0.12					5.72	225.26	-0.47		4.80	189.11
TRANSFER											
Sarnia	-0.75					5.09	200.48	-0.75		4.53	178.24
Pt. Stanley	-0.73					5.11	201.27	-0.77		4.51	177.45
Hamilton	-0.48					5.36	211.11	-0.50		4.78	188
MID SD CRN	-0.75					5.09	1/4				
HI SD CRN	-0.75					5.09	1/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/15/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0035 down 0.0006

Chicago soybeans closed narrowly mixed.

JAN11 HI 13.14 3/4

LOW 12.90 3/4

CLOSE 12.96 1/2 Up 1/2

NOV11 HI 12.30 1/2

LOW 12.08 1/2

CLOSE 12.12 1/2 Down 1 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.81					12.16	446.62	-1.00		11.13	408.77
CK High	-0.71					12.26	450.29	-0.90		11.23	412.45
CK Average	-0.75				-0.83	12.21	448.68	-0.95	-1.05	11.17	410.46
Essex Cty	-0.75					12.22	448.82	-0.93		11.20	411.35
Mdsx Low	-0.76					12.21	448.46	-0.95		11.18	410.61
Mdsx High	-0.70					12.27	450.66	-0.90		11.23	412.45
Mdsx Average	-0.72				-0.79	12.25	449.93	-0.93	-1.03	11.20	411.35
Hensall	-0.73					12.24	449.74	-0.98		11.15	409.69
Bruce	-0.70					12.27	450.66	-0.95		11.18	410.61
Putnam	-0.75					12.22	448.82	-0.95		11.18	410.61
Princeton	-0.74					12.23	449.19	-1.07		11.06	406.20
Durham	-0.72					12.25	449.93	-0.92		11.21	411.71
Norfolk	-0.71					12.26	450.29	-0.97		11.16	409.88
Trenton	-0.85					12.12	445.15	-1.15		10.98	403.26
Winchester	-0.75					12.22	448.82	-1.00		11.13	408.77
North Gower	N/A							N/A			
Huron FOB	-0.55					12.42	456.17	-0.90		11.23	412.45
Kent FOB	-0.76					12.21	448.46	-0.97		11.16	409.88
Lambton FOB	-0.76					12.21	448.46	-0.97		11.16	409.88
Middlesex FOB	-0.68	-0.58	-0.51	-0.51		12.29	451.40	-0.78		11.35	416.86
PROCESSORS											
Hamilton	-0.33	-0.38	-0.37	-0.31		12.64	464.26	-0.65		11.48	421.63
Windsor	-0.33	-0.38	-0.37	-0.31		12.64	464.26	-0.65		11.48	421.63
Winchester	-0.55					12.42	456.17	-0.90		11.23	412.45
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		12.72	467.20	-0.60		11.53	423.47
Pt. Stanley	-0.70					12.27	450.66	-1.10		11.03	405.10
Sarnia	-0.34					12.63	463.89	-0.57		11.56	424.57
Owen Sound	N/A							N/A			
Sorel QC	-0.09					12.88	473.08	0.00		12.13	445.52
Toledo El.	-0.18					12.78	469.73	-0.53		11.59	425.89

FARM MARKET NEWS - WHEAT REPORT FOR 12/15/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0035 down 0.0006

Chicago wheat closed slightly higher.

MAR11	HI	7.76 1/2	JUL11	HI	8.09
	LOW	7.59 3/4		LOW	7.93 1/2
	CLOSE	7.64 3/4 Up 1 1/2		CLOSE	7.98 3/4 Up 3

Minni wheat closed slightly lower.

MAR11	HI	8.57 1/2	SEP11	HI	8.55 1/2
	LOW	8.36 3/4		LOW	8.42
	CLOSE	8.42 3/4 Down 3/4		CLOSE	8.43 Down 3

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.71	-0.16	-0.66	-0.81
CAD \$/bu	6.94	7.49	6.99	7.62
CAD \$/tonne	254.87	275.19	256.71	279.99

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-0.95	-1.85	N/A
London	-0.85	-0.75	-1.05	N/A	-1.01	-0.96	-1.87	N/A
Hensall	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.80	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.75	N/A
Winchester	N/A	N/A	N/A	-0.89	N/A	N/A	N/A	-1.07
Essex	N/A	N/A	-1.02	N/A	N/A	N/A	-1.93	N/A
Norwich	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.90	N/A
Chatham	N/A	-0.72	-1.00	N/A	N/A	-1.02	-1.90	N/A
Brigden	N/A	-0.72	-1.00	N/A	N/A	-1.02	-1.90	N/A
Palmerston	N/A	-0.43	-0.93	-0.62	N/A	-0.93	-1.74	-0.82
Mitchell	-0.80	-0.65	-1.05	N/A	-1.00	-0.90	-1.90	N/A
Thornton	N/A	N/A	N/A	-0.77	N/A	N/A	N/A	-1.35
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.55	-0.10	-0.65	N/A	-0.89	-0.58	-1.55	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.34	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.79	N/A
PROCESSORS								
Toledo FM	N/A	0.55	-0.46	N/A	0.32	0.06	-0.64	N/A

Toledo El. Spot 7.12US 7.16CA 7.16US 7.22CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.04	-0.69	-1.50	-0.99
CAD \$/bu	6.94	7.30	6.49	7.44
CAD \$/tonne	255.11	268.08	238.45	273.36

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	270.00 - 275.00
Bayport Oats	320.00
Bayport Barley	240.00
FOB Hm Soymeal	390.34 - 392.54
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00