

FARM MARKET NEWS - CORN REPORT FOR 12/14/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0041 down 0.0005
Chicago corn closed slightly to moderately lower.

MAR11 HI 5.89
 LOW 5.83 1/2
 CLOSE 5.87 1/4 Down 1 1/4

DEC11 HI 5.39 3/4
 LOW 5.33 1/2
 CLOSE 5.34 1/4 Down 5 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.75					5.12	201.66	-0.75		4.59	180.80
CK High	-0.75					5.12	201.66	-0.70		4.64	182.77
CK Avg	-0.75				-0.80	5.12	201.66	-0.71	-0.75	4.63	182.44
Essex Cty	-0.75					5.12	201.66	-0.75		4.59	180.80
Mdsx Low	-0.75					5.12	201.66	-0.75		4.59	180.80
Mdsx High	-0.75					5.12	201.66	-0.70		4.64	182.77
Mdsx Avg	-0.75				-0.80	5.12	201.66	-0.72	-0.76	4.63	182.11
Hensall	-0.75					5.12	201.66	-0.65		4.69	184.74
Bruce	-0.75					5.12	201.66	-0.70		4.64	182.77
Putnam	-0.70					5.17	203.63	-0.70		4.64	182.77
Princeton	-0.75					5.12	201.66	-0.75		4.59	180.80
Durham	-0.95					4.92	193.79	-0.70		4.64	182.77
Norfolk	-0.75					5.12	201.66	-0.70		4.64	182.77
Trenton	-0.85					5.02	197.73	-0.80		4.54	178.83
Winchester	-0.85					5.02	197.73	-0.75		4.59	180.80
North Gower	N/A							N/A			
Huron FOB	-0.70					5.17	203.63	-0.70		4.64	182.77
Kent FOB	-0.75					5.12	201.66	-0.70		4.64	182.77
Lamb FOB	-0.75					5.12	201.66	-0.70		4.64	182.77
Mdsx FOB	-0.75	-0.70	-0.65	-0.65		5.12	201.66	-0.70		4.64	182.77
FOB SW Que	-0.60					5.27	207.57	-0.50		4.84	190.64
Track	-0.33					5.55	218.40	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		4.79	188.67
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.55		4.79	188.67
Aylmer-Eth	-0.70	-0.70	-0.65	-0.70		5.17	203.63	N/A			
Sarn-Eth	N/A	-0.60	-0.35	-0.35				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		5.32	209.54	N/A			
London-Cas	N/A	-0.75	-0.75	-0.75				-0.55		4.79	188.67
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		4.89	192.61
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		4.94	194.58
W O Feed	-0.31				-0.31	5.56	218.99				
US Rep	0.10				0.10	5.97	235.13				
Toledo El.	-0.12					5.75	226.42	-0.47		4.87	191.67
TRANSFER											
Sarnia	-0.75					5.12	201.66	-0.75		4.59	180.80
Pt. Stanley	-0.67					5.20	204.81	-0.75		4.59	180.80
Hamilton	-0.47					5.40	212.69	-0.53		4.81	189 1/2
MID SD CRN	-0.75					5.12	1/4				
HI SD CRN	-0.75					5.12	1/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/14/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0041 down 0.0005

Chicago soybeans closed slightly lower.

JAN11 HI 13.11 1/4

LOW 12.92 1/2

CLOSE 12.96 Down 6 1/2

NOV11 HI 12.30 1/4

LOW 12.11

CLOSE 12.14 Down 8 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.75					12.21	448.64	-1.00		11.14	409.32
CK High	-0.70					12.26	450.48	-0.91		11.23	412.63
CK Average	-0.72				-0.84	12.24	449.74	-0.95	-1.05	11.19	411.16
Essex Cty	-0.62					12.34	453.42	-1.04		11.10	407.86
Mdsx Low	-0.71					12.25	450.11	-0.95		11.19	411.16
Mdsx High	-0.65					12.31	452.32	-0.87		11.27	414.10
Mdsx Average	-0.69				-0.80	12.27	450.97	-0.92	-1.02	11.22	412.14
Hensall	-0.73					12.24	449.56	-0.98		11.17	410.24
Bruce	-0.70					12.26	450.48	-0.95		11.19	411.16
Putnam	-0.75					12.21	448.64	-0.95		11.19	411.16
Princeton	-0.66					12.30	451.95	-1.00		11.14	409.32
Durham	-0.73					12.23	449.38	-0.89		11.25	413.37
Norfolk	-0.68					12.28	451.21	-0.94		11.20	411.53
Trenton	-0.85					12.11	444.97	-1.15		10.99	403.81
Winchester	-0.65					12.31	452.32	-1.00		11.14	409.32
North Gower	N/A							N/A			
Huron FOB	-0.55					12.41	455.99	-0.90		11.24	413.00
Kent FOB	-0.73					12.23	449.38	-0.94		11.20	411.53
Lambton FOB	-0.73					12.23	449.38	-0.94		11.20	411.53
Middlesex FOB	-0.64	-0.54	-0.47	-0.47		12.32	452.68	-0.75		11.39	418.51
PROCESSORS											
Hamilton	-0.32	-0.29	-0.24	-0.19		12.64	464.44	-0.54		11.60	426.23
Windsor	-0.30	-0.35	-0.33	-0.27		12.66	465.18	-0.69		11.45	420.64
Winchester	-0.70					12.26	450.48	-1.00		11.14	409.32
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		12.71	467.01	-0.60		11.54	424.02
Pt. Stanley	-0.65					12.31	452.32	-1.05		11.09	407.49
Sarnia	-0.26					12.70	466.65	-0.53		11.61	426.59
Owen Sound	N/A							N/A			
Sorel QC	-0.15					12.81	470.69	-0.10		12.04	442.39
Toledo El.	-0.18					12.78	469.53	-0.53		11.61	426.44

FARM MARKET NEWS - WHEAT REPORT FOR 12/14/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0041 down 0.0005

Chicago wheat closed moderately lower.

MAR11	HI	7.81 3/4	JUL11	HI	8.15 3/4
	LOW	7.54 1/2		LOW	7.91 1/2
	CLOSE	7.63 1/4 Down 17		CLOSE	7.95 3/4 Down 19

Minni wheat closed lower.

MAR11	HI	8.71	SEP11	HI	8.70
	LOW	8.40		LOW	8.44 1/4
	CLOSE	8.43 1/2 Down 27 1/2		CLOSE	8.46 Down 22

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	-0.13	-0.64	-0.78
CAD \$/bu	6.94	7.50	6.99	7.65
CAD \$/tonne	255.13	275.52	256.99	281.18

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-0.95	-1.85	N/A
London	-0.83	-0.73	-1.03	N/A	-1.00	-0.95	-1.86	N/A
Hensall	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.80	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.75	N/A
Winchester	N/A	N/A	N/A	-0.89	N/A	N/A	N/A	-1.07
Essex	N/A	N/A	-1.10	N/A	N/A	N/A	-1.92	N/A
Norwich	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.90	N/A
Chatham	N/A	-0.72	-1.00	N/A	N/A	-1.02	-1.90	N/A
Brigden	N/A	-0.72	-1.00	N/A	N/A	-1.02	-1.90	N/A
Palmerston	N/A	-0.43	-0.93	-0.62	N/A	-0.93	-1.74	-0.82
Mitchell	-0.80	-0.65	-1.05	N/A	-1.00	-0.90	-1.90	N/A
Thornton	N/A	N/A	N/A	-0.77	N/A	N/A	N/A	-1.40
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.55	-0.10	-0.65	N/A	-0.89	-0.58	-1.55	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.60	N/A
PROCESSORS								
Toledo FM	N/A	0.57	-0.44	N/A	0.32	0.06	-0.64	N/A

Toledo El. Spot 7.10US 7.17CA 7.13US 7.18CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.04	-0.69	-1.50	-0.99
CAD \$/bu	6.91	7.27	6.46	7.47
CAD \$/tonne	254.00	266.97	237.33	274.47

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	270.00 - 275.00
Bayport Oats	320.00
Bayport Barley	240.00
FOB Hm Soymeal	386.04 - 388.24
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00