

FARM MARKET NEWS - CORN REPORT FOR 12/13/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0046 down 0.0047
Chicago corn closed higher.

MAR11 HI 5.89
 LOW 5.69
 CLOSE 5.88 1/2 Up 14 1/4

DEC11 HI 5.40
 LOW 5.24
 CLOSE 5.40 Up 10 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.75					5.14	202.16	-0.75		4.65	183.06
CK High	-0.75					5.14	202.16	-0.70		4.70	185.03
CK Avg	-0.75				-0.81	5.14	202.16	-0.71	-0.77	4.69	184.70
Essex Cty	-0.75					5.14	202.16	-0.75		4.65	183.06
Mdsx Low	-0.75					5.14	202.16	-0.75		4.65	183.06
Mdsx High	-0.75					5.14	202.16	-0.70		4.70	185.03
Mdsx Avg	-0.75				-0.81	5.14	202.16	-0.72	-0.78	4.68	184.37
Hensall	-0.75					5.14	202.16	-0.65		4.75	187.00
Bruce	-0.75					5.14	202.16	-0.70		4.70	185.03
Putnam	-0.70					5.19	204.12	-0.70		4.70	185.03
Princeton	-0.75					5.14	202.16	-0.75		4.65	183.06
Durham	-0.95					4.94	194.28	-0.70		4.70	185.03
Norfolk	-0.75					5.14	202.16	-0.70		4.70	185.03
Trenton	-0.85					5.04	198.22	-0.80		4.60	181.09
Winchester	-0.85					5.04	198.22	-0.75		4.65	183.06
North Gower	N/A							N/A			
Huron FOB	-0.70					5.19	204.12	-0.70		4.70	185.03
Kent FOB	-0.75					5.14	202.16	-0.70		4.70	185.03
Lamb FOB	-0.75					5.14	202.16	-0.70		4.70	185.03
Mdsx FOB	-0.75	-0.70	-0.65	-0.65		5.14	202.16	-0.70		4.70	185.03
FOB SW Que	-0.60					5.29	208.06	-0.50		4.90	192.90
Track	-0.35					5.54	217.90	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		4.85	190.94
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.55		4.85	190.94
Aylmer-Eth	-0.70	-0.70	-0.65	-0.70		5.19	204.12	N/A			
Sarn-Eth	N/A	-0.60	-0.35	-0.35				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		5.34	210.03	N/A			
London-Cas	N/A	N/A	N/A	N/A				-0.55		4.85	190.94
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		4.95	194.87
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		5.00	196.84
W O Feed	-0.31				-0.31	5.58	219.48				
US Rep	0.10				0.10	5.99	235.62				
Toledo El.	-0.12					5.76	226.91	-0.48		4.92	193.87
TRANSFER											
Sarnia	-0.75					5.14	202.16	-0.75		4.65	183.06
Pt. Stanley	-0.80					5.09	200.19	-0.80		4.60	181.09
Hamilton	-0.50					5.39	212.00	-0.50		4.90	193
MID SD CRN	-0.75					5.13	1/2				
HI SD CRN	-0.75					5.13	1/2				

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/13/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0046 down 0.0047

Chicago soybeans closed higher.

JAN11 HI 13.04 3/4

LOW 12.57

CLOSE 13.02 1/2 Up 29 1/2

NOV11 HI 12.23 3/4

LOW 11.81

CLOSE 12.22 1/2 Up 29

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.76					12.27	450.66	-1.02		11.21	411.71
CK High	-0.70					12.33	452.87	-0.91		11.32	415.76
CK Average	-0.73				-0.85	12.30	451.91	-0.97	-1.11	11.26	413.70
Essex Cty	-0.62					12.41	455.81	-1.04		11.19	410.98
Mdsx Low	-0.75					12.28	451.03	-0.95		11.28	414.29
Mdsx High	-0.65					12.38	454.70	-0.95		11.28	414.29
Mdsx Average	-0.70				-0.83	12.33	452.87	-0.95	-1.09	11.28	414.29
Hensall	-0.73					12.30	451.95	-0.98		11.25	413.37
Bruce	-0.70					12.33	452.87	-0.95		11.28	414.29
Putnam	-0.75					12.28	451.03	-0.95		11.28	414.29
Princeton	-0.66					12.37	454.34	-1.00		11.23	412.45
Durham	-0.77					12.26	450.29	-0.97		11.26	413.55
Norfolk	-0.74					12.29	451.40	-1.00		11.23	412.45
Trenton	-0.90					12.13	445.52	-1.20		11.03	405.10
Winchester	-0.80					12.23	449.19	-1.10		11.13	408.77
North Gower	N/A							N/A			
Huron FOB	-0.55					12.48	458.38	-0.90		11.33	416.12
Kent FOB	-0.79					12.24	449.56	-1.00		11.23	412.45
Lambton FOB	-0.79					12.24	449.56	-1.00		11.23	412.45
Middlesex FOB	-0.68	-0.58	-0.52	-0.52		12.35	453.60	-0.83		11.40	418.69
PROCESSORS											
Hamilton	-0.36	-0.28	-0.23	-0.18		12.67	465.36	-0.50		11.73	430.82
Windsor	-0.21	-0.31	-0.30	-0.24		12.82	470.87	-0.59		11.64	427.51
Winchester	-0.60					12.43	456.54	-0.90		11.33	416.12
TRANSFER											
Hamilton	-0.20	N/A	N/A	N/A		12.83	471.24	-0.50		11.73	430.82
Pt. Stanley	-0.60					12.43	456.54	-1.00		11.23	412.45
Sarnia	-0.26					12.77	469.03	-0.53		11.70	429.72
Owen Sound	N/A							N/A			
Sorel QC	-0.15					12.88	473.08	-0.10		12.13	445.52
Toledo El.	-0.18					12.84	471.91	-0.54		11.69	429.49

FARM MARKET NEWS - WHEAT REPORT FOR 12/13/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0046 down 0.0047

Chicago wheat closed slightly higher.

MAR11	HI	7.86 1/2	JUL11	HI	8.17
	LOW	7.66 1/2		LOW	7.96 3/4
	CLOSE	7.80 1/4 Up 4 3/4		CLOSE	8.14 3/4 Up 10

Minni wheat closed slightly higher.

MAR11	HI	8.80	SEP11	HI	8.73
	LOW	8.60 1/4		LOW	8.55 1/4
	CLOSE	8.71 Up 1 1/2		CLOSE	8.68 Up 7

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.78	-0.53	-0.83	-0.82
CAD \$/bu	7.02	7.27	6.97	7.89
CAD \$/tonne	257.99	267.27	256.13	289.81

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-0.95	-1.85	N/A
London	-0.85	-0.75	-1.05	N/A	-1.05	-1.00	-1.90	N/A
Hensall	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.80	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.75	N/A
Winchester	N/A	N/A	N/A	-0.93	N/A	N/A	N/A	-1.11
Essex	N/A	N/A	-1.08	N/A	N/A	N/A	-1.90	N/A
Norwich	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.90	N/A
Chatham	N/A	-0.72	-1.00	N/A	N/A	-1.02	-1.90	N/A
Brigden	N/A	-0.72	-1.00	N/A	N/A	-1.02	-1.90	N/A
Palmerston	N/A	-0.46	-0.97	-0.62	N/A	-0.96	-1.77	-0.82
Mitchell	-0.80	-0.65	-1.05	N/A	-1.00	-0.90	-1.90	N/A
Thornton	N/A	N/A	N/A	-0.90	N/A	N/A	N/A	-1.47
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.55	-0.10	-0.65	N/A	-0.89	-0.58	-1.55	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.75	N/A
PROCESSORS								
Toledo FM	N/A	0.58	-0.43	N/A	0.35	0.09	-0.61	N/A

Toledo El. Spot 7.27US 7.34CA 7.32US 7.40CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.02	-0.66	-1.52	-0.96
CAD \$/bu	7.13	7.48	6.62	7.72
CAD \$/tonne	261.94	274.95	243.35	283.59

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	260.00 - 275.00
Bayport Oats	305.00
Bayport Barley	240.00
FOB Hm Soymeal	387.80 - 388.90
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00