

FARM MARKET NEWS - CORN REPORT FOR 12/10/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0093 down 0.0005
Chicago corn closed slightly lower to steady.

MAR11 HI 5.79 1/4
LOW 5.67 1/4
CLOSE 5.74 1/4 Unchanged

DEC11 HI 5.34 3/4
LOW 5.23
CLOSE 5.29 1/4 Down 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.75					4.99	196.55	-0.75		4.54	178.83
CK High	-0.75					4.99	196.55	-0.70		4.59	180.80
CK Avg	-0.75				-0.81	4.99	196.55	-0.71	-0.78	4.58	180.47
Essex Cty	-0.75					4.99	196.55	-0.75		4.54	178.83
Mdsx Low	-0.75					4.99	196.55	-0.75		4.54	178.83
Mdsx High	-0.75					4.99	196.55	-0.70		4.59	180.80
Mdsx Avg	-0.75				-0.81	4.99	196.55	-0.72	-0.78	4.58	180.14
Hensall	-0.75					4.99	196.55	-0.65		4.64	182.77
Bruce	-0.75					4.99	196.55	-0.70		4.59	180.80
Putnam	-0.75					4.99	196.55	-0.70		4.59	180.80
Princeton	-0.75					4.99	196.55	-0.75		4.54	178.83
Durham	-0.95					4.79	188.67	-0.70		4.59	180.80
Norfolk	-0.75					4.99	196.55	-0.70		4.59	180.80
Trenton	-0.85					4.89	192.61	-0.80		4.49	176.86
Winchester	-0.85					4.89	192.61	-0.75		4.54	178.83
North Gower	N/A							N/A			
Huron FOB	-0.70					5.04	198.51	-0.70		4.59	180.80
Kent FOB	-0.75					4.99	196.55	-0.70		4.59	180.80
Lamb FOB	-0.75					4.99	196.55	-0.70		4.59	180.80
Mdsx FOB	-0.75	-0.70	-0.65	-0.65		4.99	196.55	-0.70		4.59	180.80
FOB SW Que	-0.55					5.19	204.42	-0.55		4.74	186.70
Track	-0.35					5.39	212.29	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		4.74	186.70
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.55		4.74	186.70
Aylmer-Eth	-0.70	-0.70	-0.65	-0.70		5.04	198.51	N/A			
Sarn-Eth	N/A	-0.60	-0.35	-0.35				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A			
London-Cas	N/A	N/A	N/A	N/A				-0.55		4.74	186.70
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		4.84	190.64
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		4.89	192.61
W O Feed	-0.32				-0.33	5.42	213.47				
US Rep	0.10				0.09	5.84	230.01				
Toledo El.	-0.12					5.62	221.30	-0.48		4.82	189.62
TRANSFER											
Sarnia	-0.75					4.99	196.55	-0.75		4.54	178.83
Pt. Stanley	-0.80					4.94	194.58	-0.80		4.49	176.86
Hamilton	-0.50					5.24	206.39	-0.50		4.79	188 2/3
MID SD CRN	-0.75					4.99	1/4				
HI SD CRN	-0.75					4.99	1/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/10/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0093 down 0.0005

Chicago soybeans closed slightly lower.

JAN11 HI 12.88 1/2

LOW 12.68

CLOSE 12.73 Down 8 1/2

NOV11 HI 12.05 1/2

LOW 11.87 1/2

CLOSE 11.93 1/2 Down 5 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.75					11.98	440.19	-1.05		10.89	399.96
CK High	-0.70					12.03	442.03	-0.91		11.03	405.10
CK Average	-0.73				-0.87	12.00	440.85	-0.98	-1.13	10.95	402.45
Essex Cty	-0.62					12.11	444.97	-1.04		10.90	400.32
Mdsx Low	-0.75					11.98	440.19	-1.00		10.94	401.79
Mdsx High	-0.65					12.08	443.86	-0.94		11.00	404.00
Mdsx Average	-0.71				-0.85	12.02	441.66	-0.96	-1.12	10.97	403.14
Hensall	-0.75					11.98	440.19	-1.00		10.94	401.79
Bruce	-0.75					11.98	440.19	-1.00		10.94	401.79
Putnam	-0.75					11.98	440.19	-1.00		10.94	401.79
Princeton	-0.66					12.07	443.50	-1.00		10.94	401.79
Durham	-0.75					11.98	440.19	-0.96		10.98	403.26
Norfolk	-0.63					12.10	444.60	-0.94		11.00	404.00
Trenton	-0.85					11.88	436.52	-1.15		10.79	396.28
Winchester	-0.70					12.03	442.03	-1.00		10.94	401.79
North Gower	N/A							N/A			
Huron FOB	-0.55					12.18	447.54	-0.90		11.04	405.47
Kent FOB	-0.68					12.05	442.76	-0.94		11.00	404.00
Lambton FOB	-0.68					12.05	442.76	-0.94		11.00	404.00
Middlesex FOB	-0.66	-0.56	-0.50	-0.50		12.07	443.50	-0.82		11.12	408.41
PROCESSORS											
Hamilton	-0.34	-0.27	-0.21	-0.16		12.39	455.25	-0.52		11.42	419.43
Windsor	-0.21	-0.31	-0.30	-0.24		12.52	460.03	-0.59		11.35	416.86
Winchester	-0.60					12.13	445.70	-0.90		11.04	405.47
TRANSFER											
Hamilton	-0.20	N/A	N/A	N/A		12.53	460.40	-0.50		11.44	420.16
Pt. Stanley	-0.60					12.13	445.70	-1.00		10.94	401.79
Sarnia	-0.26					12.47	458.19	-0.53		11.41	419.06
Owen Sound	N/A							N/A			
Sorel QC	-0.10					12.63	464.07	-0.05		11.89	436.70
Toledo El.	-0.18					12.55	461.06	-0.54		11.40	418.81

FARM MARKET NEWS - WHEAT REPORT FOR 12/10/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0093 down 0.0005

Chicago wheat closed slightly to moderately lower.

MAR11	HI	7.98	JUL11	HI	8.22 3/4
	LOW	7.74		LOW	8.02
	CLOSE	7.75 1/2 Down 13		CLOSE	8.04 3/4 Down 9 1/4

Minni wheat closed slightly lower.

MAR11	HI	8.83	SEP11	HI	8.70
	LOW	8.63 1/4		LOW	8.54 1/2
	CLOSE	8.69 1/2 Down 4 1/2		CLOSE	8.61 Down 3

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.77	-0.52	-0.82	-0.81
CAD \$/bu	6.98	7.23	6.93	7.88
CAD \$/tonne	256.54	265.83	254.68	289.60

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-0.95	-1.85	N/A
London	-0.83	-0.73	-1.04	N/A	-1.03	-0.98	-1.89	N/A
Hensall	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.80	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.75	N/A
Winchester	N/A	N/A	N/A	-0.89	N/A	N/A	N/A	-1.07
Essex	N/A	N/A	-1.08	N/A	N/A	N/A	-1.90	N/A
Norwich	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.90	N/A
Chatham	N/A	-0.72	-1.00	N/A	N/A	-1.02	-1.90	N/A
Brigden	N/A	-0.72	-1.00	N/A	N/A	-1.02	-1.90	N/A
Palmerston	N/A	-0.43	-0.93	-0.58	N/A	-0.93	-1.74	-0.78
Mitchell	-0.80	-0.65	-1.05	N/A	-1.00	-0.90	-1.90	N/A
Thornton	N/A	N/A	N/A	-0.92	N/A	N/A	N/A	-1.49
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.55	-0.10	-0.65	N/A	-0.89	-0.58	-1.55	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.75	N/A
PROCESSORS								
Toledo FM	N/A	0.59	-0.42	N/A	0.36	0.10	-0.61	N/A

Toledo El. Spot 7.23US	7.31CA	7.22US	7.31CA
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GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.01	-0.66	-1.52	-0.95
CAD \$/bu	7.04	7.39	6.53	7.66
CAD \$/tonne	258.53	271.56	239.93	281.33

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	305.00
Bayport Barley	240.00
FOB Hm Soymeal	382.07 - 383.17
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00