

FARM MARKET NEWS - CORN REPORT FOR 12/9/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0098 down 0.0001
Chicago corn closed slightly lower to steady.

MAR11 HI 5.78 3/4
 LOW 5.69 1/4
 CLOSE 5.74 1/4 Down 1/4

DEC11 HI 5.36
 LOW 5.28 1/2
 CLOSE 5.29 3/4 Down 4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.75					4.99	196.55	-0.75		4.55	179.03
CK High	-0.75					4.99	196.55	-0.70		4.60	181.00
CK Avg	-0.75				-0.82	4.99	196.55	-0.71	-0.78	4.59	180.67
Essex Cty	-0.75					4.99	196.55	-0.75		4.55	179.03
Mdsx Low	-0.75					4.99	196.55	-0.75		4.55	179.03
Mdsx High	-0.75					4.99	196.55	-0.70		4.60	181.00
Mdsx Avg	-0.75				-0.82	4.99	196.55	-0.72	-0.79	4.58	180.34
Hensall	-0.75					4.99	196.55	-0.65		4.65	182.96
Bruce	-0.75					4.99	196.55	-0.70		4.60	181.00
Putnam	-0.75					4.99	196.55	-0.70		4.60	181.00
Princeton	-0.75					4.99	196.55	-0.75		4.55	179.03
Durham	-1.00					4.74	186.70	-0.70		4.60	181.00
Norfolk	-0.75					4.99	196.55	-0.70		4.60	181.00
Trenton	-0.85					4.89	192.61	-0.80		4.50	177.06
Winchester	-0.85					4.89	192.61	-0.75		4.55	179.03
North Gower	N/A							N/A			
Huron FOB	-0.70					5.04	198.51	-0.70		4.60	181.00
Kent FOB	-0.75					4.99	196.55	-0.70		4.60	181.00
Lamb FOB	-0.75					4.99	196.55	-0.70		4.60	181.00
Mdsx FOB	-0.75	-0.70	-0.65	-0.65		4.99	196.55	-0.70		4.60	181.00
FOB SW Que	-0.55					5.19	204.42	-0.55		4.75	186.90
Track	-0.35					5.39	212.29	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		4.75	186.90
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.55		4.75	186.90
Aylmer-Eth	-0.70	-0.70	-0.65	-0.70		5.04	198.51	N/A			
Sarn-Eth	N/A	-0.60	-0.35	-0.35				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A			
London-Cas	N/A	N/A	N/A	N/A				N/A			
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		4.85	190.84
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		4.90	192.81
W O Feed	-0.32				-0.33	5.42	213.47				
US Rep	0.25				0.24	5.99	235.91				
Toledo El.	-0.12					5.62	221.29	-0.48		4.82	189.78
TRANSFER											
Sarnia	-0.75					4.99	196.55	-0.75		4.55	179.03
Pt. Stanley	-0.80					4.94	194.58	-0.80		4.50	177.06
Hamilton	-0.50					5.24	206.39	-0.50		4.80	188 7/8
MID SD CRN	-0.75					4.99	1/4				
HI SD CRN	-0.75					4.99	1/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/9/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0098 down 0.0001

Chicago soybeans closed moderately lower.

JAN11 HI 12.99
LOW 12.78 1/4
CLOSE 12.81 1/2 Down 14 1/2

NOV11 HI 12.13 1/2
LOW 11.96 1/2
CLOSE 11.98 3/4 Down 13 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.75					12.07	443.31	-1.05		10.94	401.88
CK High	-0.70					12.12	445.15	-0.91		11.08	407.03
CK Average	-0.73				-0.89	12.08	443.97	-0.98	-1.15	11.01	404.38
Essex Cty	-0.62					12.20	448.09	-1.04		10.95	402.25
Mdsx Low	-0.75					12.07	443.31	-1.00		10.99	403.72
Mdsx High	-0.65					12.17	446.99	-0.95		11.04	405.56
Mdsx Average	-0.72				-0.88	12.10	444.54	-0.97	-1.15	11.01	404.70
Hensall	-0.75					12.07	443.31	-1.00		10.99	403.72
Bruce	-0.75					12.07	443.31	-1.00		10.99	403.72
Putnam	-0.75					12.07	443.31	-1.00		10.99	403.72
Princeton	-0.66					12.16	446.62	-1.00		10.99	403.72
Durham	-0.75					12.07	443.31	-1.01		10.98	403.35
Norfolk	-0.66					12.16	446.62	-0.97		11.02	404.82
Trenton	-0.85					11.97	439.64	-1.15		10.84	398.21
Winchester	-0.70					12.12	445.15	-1.00		10.99	403.72
North Gower	N/A							N/A			
Huron FOB	-0.55					12.27	450.66	-0.90		11.09	407.40
Kent FOB	-0.71					12.11	444.78	-0.97		11.02	404.82
Lambton FOB	-0.71					12.11	444.78	-0.97		11.02	404.82
Middlesex FOB	-0.66	-0.56	-0.50	-0.50		12.16	446.62	-0.87		11.12	408.50
PROCESSORS											
Hamilton	-0.32	-0.24	-0.19	-0.14		12.50	459.11	-0.45		11.54	423.93
Windsor	-0.21	-0.31	-0.29	-0.23		12.61	463.15	-0.58		11.41	419.15
Winchester	-0.56					12.26	450.29	-0.82		11.17	410.34
TRANSFER											
Hamilton	-0.20	N/A	N/A	N/A		12.62	463.52	-0.50		11.49	422.09
Pt. Stanley	-0.60					12.22	448.82	-1.00		10.99	403.72
Sarnia	-0.26					12.56	461.32	-0.53		11.46	420.99
Owen Sound	N/A							N/A			
Sorel QC	-0.10					12.72	467.20	-0.05		11.94	438.63
Toledo El.	-0.18					12.63	464.17	-0.54		11.45	420.71

FARM MARKET NEWS - WHEAT REPORT FOR 12/9/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0098 down 0.0001

Chicago wheat closed slightly higher.

MAR11	HI	7.90		JUL11	HI	8.15
	LOW	7.79 3/4			LOW	8.04 1/2
	CLOSE	7.88 1/2 Up 4 1/2			CLOSE	8.14 Up 7 3/4

Minni wheat closed moderately higher.

MAR11	HI	8.76 3/4		SEP11	HI	8.66 3/4
	LOW	8.60 3/4			LOW	8.50 1/4
	CLOSE	8.74 Up 11 1/4			CLOSE	8.64 Up 10 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.76	-0.51	-0.81	-0.80
CAD \$/bu	7.12	7.38	7.07	7.94
CAD \$/tonne	261.74	271.04	259.88	291.69

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.05	N/A	N/A	-0.90	-1.75	N/A
London	-0.83	-0.73	-1.04	N/A	-1.03	-0.98	-1.89	N/A
Hensall	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.80	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.75	N/A
Winchester	N/A	N/A	N/A	-0.93	N/A	N/A	N/A	-1.11
Essex	N/A	N/A	-1.08	N/A	N/A	N/A	-1.90	N/A
Norwich	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.90	N/A
Chatham	N/A	-0.72	-1.00	N/A	N/A	-1.02	-1.90	N/A
Brigden	N/A	-0.72	-1.00	N/A	N/A	-1.02	-1.90	N/A
Palmerston	N/A	-0.47	-0.97	-0.62	N/A	-0.97	-1.77	-0.82
Mitchell	-0.80	-0.65	-1.05	N/A	-1.00	-0.90	-1.90	N/A
Thornton	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	-1.43
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.55	-0.10	-0.65	N/A	-0.89	-0.58	-1.55	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.75	N/A
PROCESSORS								
Toledo FM	N/A	0.61	-0.41	N/A	0.37	0.12	-0.59	N/A

Toledo El. Spot 7.36US 7.45CA 7.31US 7.42CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.00	-0.64	-1.51	-0.94
CAD \$/bu	7.14	7.50	6.63	7.70
CAD \$/tonne	262.40	275.45	243.77	282.90

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00
Bayport Oats	305.00
Bayport Barley	240.00
FOB Hm Soymeal	386.59 - 388.79
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00