

FARM MARKET NEWS - CORN REPORT FOR 12/8/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0099 up 0.0006
Chicago corn closed moderately higher to higher.

MAR11 HI 5.75
 LOW 5.52 1/4
 CLOSE 5.74 1/2 Up 12 3/4

DEC11 HI 5.34 1/2
 LOW 5.17 1/4
 CLOSE 5.33 3/4 Up 9 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.75					5.00	196.64	-0.75		4.59	180.60
CK High	-0.75					5.00	196.64	-0.70		4.64	182.57
CK Avg	-0.75				-0.83	5.00	196.64	-0.71	-0.79	4.63	182.24
Essex Cty	-0.75					5.00	196.64	-0.75		4.59	180.60
Mdsx Low	-0.75					5.00	196.64	-0.75		4.59	180.60
Mdsx High	-0.75					5.00	196.64	-0.70		4.64	182.57
Mdsx Avg	-0.75				-0.83	5.00	196.64	-0.72	-0.79	4.62	181.91
Hensall	-0.75					5.00	196.64	-0.65		4.69	184.54
Bruce	-0.75					5.00	196.64	-0.70		4.64	182.57
Putnam	-0.75					5.00	196.64	-0.70		4.64	182.57
Princeton	-0.75					5.00	196.64	-0.75		4.59	180.60
Durham	-1.00					4.75	186.80	-0.70		4.64	182.57
Norfolk	-0.75					5.00	196.64	-0.70		4.64	182.57
Trenton	-0.85					4.90	192.71	-0.80		4.54	178.63
Winchester	-0.85					4.90	192.71	-0.70		4.64	182.57
North Gower	N/A							N/A			
Huron FOB	-0.70					5.05	198.61	-0.70		4.64	182.57
Kent FOB	-0.75					5.00	196.64	-0.70		4.64	182.57
Lamb FOB	-0.75					5.00	196.64	-0.70		4.64	182.57
Mdsx FOB	-0.75	-0.65	-0.60	N/A		5.00	196.64	-0.70		4.64	182.57
FOB SW Que	-0.75					5.00	196.64	-0.60		4.74	186.51
Track	-0.35					5.40	212.39	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		4.79	188.48
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.55		4.79	188.48
Aylmer-Eth	-0.80	-0.75	-0.70	-0.75		4.95	194.68	N/A			
Sarn-Eth	N/A	-0.60	-0.35	-0.35				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.75	-0.90				-0.55		4.79	188.48
Pt.Colb-Cas	N/A	N/A	-0.70	-0.45				-0.45		4.89	192.41
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		4.94	194.38
W O Feed	-0.36				-0.37	5.39	212.00				
US Rep	0.25				0.24	6.00	236.01				
Toledo El.	-0.12					5.62	221.38	-0.48		4.86	191.36
TRANSFER											
Sarnia	-0.75					5.00	196.64	-0.75		4.59	180.60
Pt. Stanley	-0.80					4.95	194.68	-0.80		4.54	178.63
Hamilton	-0.50					5.25	206.49	-0.50		4.84	190 4/9
MID SD CRN	-0.75					4.99	1/2				
HI SD CRN	-0.75					4.99	1/2				

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/8/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0099 up 0.0006

Chicago soybeans closed slightly to moderately higher.

JAN11 HI 12.96 1/2
 LOW 12.66 1/2
 CLOSE 12.96 Up 10 1/2

NOV11 HI 12.12 1/2
 LOW 11.82 3/4
 CLOSE 12.12 1/2 Up 12 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.76					12.20	448.27	-1.05		11.08	406.94
CK High	-0.70					12.26	450.48	-0.94		11.19	410.98
CK Average	-0.74				-0.92	12.22	449.01	-0.99	-1.16	11.14	409.21
Essex Cty	-0.66					12.30	451.95	-1.07		11.06	406.20
Mdsx Low	-0.75					12.21	448.64	-1.00		11.13	408.77
Mdsx High	-0.69					12.27	450.85	-0.98		11.15	409.51
Mdsx Average	-0.72				-0.90	12.24	449.74	-0.99	-1.16	11.14	409.26
Hensall	-0.75					12.21	448.64	-1.00		11.13	408.77
Bruce	-0.75					12.21	448.64	-1.00		11.13	408.77
Putnam	-0.75					12.21	448.64	-1.00		11.13	408.77
Princeton	-0.70					12.26	450.48	-1.03		11.10	407.67
Durham	-0.74					12.22	449.01	-1.00		11.13	408.77
Norfolk	-0.66					12.30	451.95	-0.97		11.16	409.88
Trenton	-0.85					12.11	444.97	-1.05		11.08	406.94
Winchester	-0.66					12.30	451.95	-0.92		11.21	411.71
North Gower	N/A							N/A			
Huron FOB	-0.55					12.41	455.99	-0.90		11.23	412.45
Kent FOB	-0.71					12.25	450.11	-0.97		11.16	409.88
Lambton FOB	-0.71					12.25	450.11	-0.97		11.16	409.88
Middlesex FOB	-0.65	-0.55	-0.50	-0.50		12.31	452.32	-0.86		11.27	413.92
PROCESSORS											
Hamilton	-0.31	-0.24	-0.18	-0.13		12.65	464.81	-0.49		11.64	427.51
Windsor	-0.18	-0.28	-0.27	-0.21		12.78	469.58	-0.56		11.57	424.94
Winchester	-0.60					12.36	454.15	-0.75		11.38	417.96
TRANSFER											
Hamilton	-0.20	N/A	N/A	N/A		12.76	468.85	-0.50		11.63	427.15
Pt. Stanley	-0.60					12.36	454.15	-1.00		11.13	408.77
Sarnia	-0.30					12.66	465.18	-0.56		11.57	424.94
Owen Sound	N/A							N/A			
Sorel QC	-0.10					12.86	472.52	-0.17		11.96	439.27
Toledo El.	-0.18					12.78	469.49	-0.54		11.59	425.76

FARM MARKET NEWS - WHEAT REPORT FOR 12/8/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0099 up 0.0006

Chicago wheat closed narrowly mixed.

MAR11	HI	7.92 1/2	JUL11	HI	8.12
	LOW	7.66 1/4		LOW	7.86 1/2
	CLOSE	7.84 Down 3/4		CLOSE	8.06 1/4 Up 3

Minni wheat closed slightly higher.

MAR11	HI	8.67	SEP11	HI	8.61
	LOW	8.42		LOW	8.41 1/4
	CLOSE	8.62 3/4 Up 7 3/4		CLOSE	8.53 3/4 Up 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.75	-0.50	-0.80	-0.79
CAD \$/bu	7.09	7.34	7.04	7.83
CAD \$/tonne	260.41	269.72	258.54	287.88

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.05	N/A	N/A	-0.90	-1.75	N/A
London	-0.83	-0.78	-1.03	N/A	-1.03	-0.98	-1.89	N/A
Hensall	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.80	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.75	N/A
Winchester	N/A	N/A	N/A	-0.93	N/A	N/A	N/A	-1.11
Essex	N/A	N/A	-1.06	N/A	N/A	N/A	-1.88	N/A
Norwich	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.90	N/A
Chatham	N/A	-0.72	-1.00	N/A	N/A	-1.02	-1.90	N/A
Brigden	N/A	-0.72	-1.00	N/A	N/A	-1.02	-1.90	N/A
Palmerston	N/A	-0.47	-0.97	-0.62	N/A	-0.97	-1.77	-0.82
Mitchell	-0.80	-0.65	-1.05	N/A	-1.00	-0.90	-1.90	N/A
Thornton	N/A	N/A	N/A	-0.76	N/A	N/A	N/A	-1.41
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-0.90	-0.60	-0.96	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.75	N/A
PROCESSORS								
Toledo FM	N/A	0.62	-0.40	N/A	0.37	0.12	-0.59	N/A

Toledo El. Spot 7.31US 7.41CA 7.53US 7.64CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.00	-0.64	-1.51	-0.94
CAD \$/bu	7.06	7.42	6.56	7.60
CAD \$/tonne	259.51	272.56	240.88	279.08

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	260.00 - 275.00
Bayport Oats	305.00
Bayport Barley	240.00
FOB Hm Soymeal	395.85 - 402.46
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00