

FARM MARKET NEWS - CORN REPORT FOR 12/7/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0093 up 0.0035
Chicago corn closed moderately lower.

MAR11 HI 5.75 3/4
 LOW 5.56 3/4
 CLOSE 5.61 3/4 Down 6 1/4

DEC11 HI 5.35 1/2
 LOW 5.22 1/4
 CLOSE 5.24 1/4 Down 5

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAR11 +MAY11										
CK Low	-0.75					4.87	191.63	-0.75		4.49	176.86
CK High	-0.75					4.87	191.63	-0.70		4.54	178.83
CK Avg	-0.75				-0.82	4.87	191.63	-0.71	-0.78	4.53	178.50
Essex Cty	-0.75					4.87	191.63	-0.75		4.49	176.86
Mdsx Low	-0.75					4.87	191.63	-0.75		4.49	176.86
Mdsx High	-0.75					4.87	191.63	-0.70		4.54	178.83
Mdsx Avg	-0.75				-0.82	4.87	191.63	-0.72	-0.79	4.53	178.17
Hensall	-0.75					4.87	191.63	-0.70		4.54	178.83
Bruce	-0.75					4.87	191.63	-0.70		4.54	178.83
Putnam	-0.75					4.87	191.63	-0.70		4.54	178.83
Princeton	-0.75					4.87	191.63	-0.75		4.49	176.86
Durham	-1.00					4.62	181.78	-0.70		4.54	178.83
Norfolk	-0.75					4.87	191.63	-0.70		4.54	178.83
Trenton	-0.85					4.77	187.69	-0.80		4.44	174.89
Winchester	-0.85					4.77	187.69	-0.70		4.54	178.83
North Gower	N/A							N/A			
Huron FOB	-0.70					4.92	193.59	-0.70		4.54	178.83
Kent FOB	-0.75					4.87	191.63	-0.70		4.54	178.83
Lamb FOB	-0.75					4.87	191.63	-0.70		4.54	178.83
Mdsx FOB	-0.75	N/A	N/A	N/A		4.87	191.63	-0.70		4.54	178.83
FOB SW Que	-0.55					5.07	199.50	-0.50		4.74	186.70
Track	-0.35					5.27	207.37	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		4.69	184.74
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.55		4.69	184.74
Aylmer-Eth	-0.80	-0.75	-0.70	-0.75		4.82	189.66	N/A			
Sarn-Eth	N/A	-0.60	-0.35	-0.35				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.75	-0.90				-0.55		4.69	184.74
Pt.Colb-Cas	N/A	N/A	-0.70	-0.45				-0.45		4.79	188.67
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		4.84	190.64
W O Feed	-0.36				-0.37	5.26	206.98				
US Rep	0.25				0.24	5.87	230.99				
Toledo El.	-0.12					5.50	216.37	-0.48		4.77	187.62
TRANSFER											
Sarnia	-0.75					4.87	191.63	-0.75		4.49	176.86
Pt. Stanley	-0.65					4.97	195.56	-0.75		4.49	176.86
Hamilton	-0.60					5.02	197.53	-0.52		4.72	186
MID SD CRN	-0.75					4.86	3/4				
HI SD CRN	-0.75					4.86	3/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/7/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0093 up 0.0035

Chicago soybeans closed narrowly mixed.

JAN11 HI 13.03 1/4

LOW 12.82 1/4

CLOSE 12.85 1/2 Down 3

NOV11 HI 12.14

LOW 11.94 3/4

CLOSE 12.00 Up 1 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.76					12.10	444.42	-1.05		10.95	402.34
CK High	-0.70					12.16	446.62	-0.94		11.06	406.39
CK Average	-0.74				-0.89	12.12	445.15	-0.99	-1.16	11.01	404.62
Essex Cty	-0.66					12.20	448.09	-1.07		10.93	401.61
Mdsx Low	-0.77					12.09	444.05	-1.00		11.00	404.18
Mdsx High	-0.69					12.17	446.99	-0.97		11.03	405.28
Mdsx Average	-0.74				-0.89	12.12	445.27	-0.98	-1.15	11.02	404.79
Hensall	-0.75					12.11	444.78	-1.00		11.00	404.18
Bruce	-0.75					12.11	444.78	-1.00		11.00	404.18
Putnam	-0.70					12.16	446.62	-1.00		11.00	404.18
Princeton	-0.70					12.16	446.62	-1.03		10.97	403.08
Durham	-0.77					12.09	444.05	-0.99		11.01	404.55
Norfolk	-0.72					12.14	445.88	-1.03		10.97	403.08
Trenton	-0.85					12.01	441.11	-1.05		10.95	402.34
Winchester	-0.66					12.20	448.09	-0.92		11.08	407.12
North Gower	N/A							N/A			
Huron FOB	-0.65					12.21	448.46	-0.95		11.05	406.02
Kent FOB	-0.77					12.09	444.05	-1.03		10.97	403.08
Lambton FOB	-0.77					12.09	444.05	-1.03		10.97	403.08
Middlesex FOB	-0.69	-0.59	-0.54	N/A		12.17	446.99	-0.90		11.10	407.86
PROCESSORS											
Hamilton	N/A	N/A	N/A	N/A				N/A			
Windsor	-0.21	-0.31	-0.30	-0.24		12.65	464.62	-0.58		11.42	419.61
Winchester	-0.60					12.26	450.29	-0.75		11.25	413.37
TRANSFER											
Hamilton	-0.18	N/A	N/A	N/A		12.68	465.73	-0.55		11.45	420.72
Pt. Stanley	-0.63					12.23	449.19	-1.00		11.00	404.18
Sarnia	-0.30					12.56	461.32	-0.56		11.44	420.35
Owen Sound	N/A							N/A			
Sorel QC	-0.15					12.71	466.83	-0.20		11.80	433.58
Toledo El.	-0.18					12.67	465.65	-0.54		11.46	421.17

FARM MARKET NEWS - WHEAT REPORT FOR 12/7/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0093 up 0.0035

Chicago wheat closed slightly lower.

MAR11	HI	8.11		JUL11	HI	8.18 1/4
	LOW	7.77			LOW	7.96
	CLOSE	7.84 3/4	Down 8 1/4		CLOSE	8.03 1/4 Down 4 1/2

Minni wheat closed slightly higher.

MAR11	HI	8.68 1/4		SEP11	HI	8.60
	LOW	8.45 1/4			LOW	8.45 1/4
	CLOSE	8.55 Up 4 3/4			CLOSE	8.53 Up 4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.77	-0.51	-0.82	-0.81
CAD \$/bu	7.08	7.33	7.03	7.74
CAD \$/tonne	260.21	269.51	258.35	284.47

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.70	-1.15	N/A	N/A	-0.90	-1.80	N/A
London	-0.83	-0.78	-1.09	N/A	-1.08	-0.98	-1.94	N/A
Hensall	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.80	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.75	N/A
Winchester	N/A	N/A	N/A	-0.93	N/A	N/A	N/A	-1.11
Essex	N/A	N/A	-1.08	N/A	N/A	N/A	-1.90	N/A
Norwich	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.90	N/A
Chatham	N/A	-0.75	-0.10	N/A	N/A	-1.05	-1.93	N/A
Brigden	N/A	-0.75	-1.03	N/A	N/A	-1.05	-1.93	N/A
Palmerston	N/A	-0.80	-0.97	-0.62	N/A	-0.96	-1.77	-0.82
Mitchell	-0.80	-0.65	-1.05	N/A	-1.00	-0.90	-1.90	N/A
Thornton	N/A	N/A	N/A	-0.68	N/A	N/A	N/A	-1.43
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-0.90	-0.60	-0.96	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-1.31	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.76	N/A
PROCESSORS								
Toledo FM	N/A	0.60	-0.41	N/A	0.37	0.11	-0.60	N/A

Toledo El. Spot	7.22US	7.30CA	7.00US	7.10CA
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GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.00	-0.65	-1.51	-0.94
CAD \$/bu	7.03	7.39	6.52	7.59
CAD \$/tonne	258.34	271.39	239.71	278.75

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	260.00
Bayport Oats	305.00
Bayport Barley	245.00
FOB Hm Soymeal	392.76 - 399.37
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00