

FARM MARKET NEWS - CORN REPORT FOR 12/3/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.006 up 0.0014
Chicago corn closed higher.

MAR11 HI 5.74
 LOW 5.55 1/2
 CLOSE 5.73 1/2 Up 18

DEC11 HI 5.39 3/4
 LOW 5.23
 CLOSE 5.34 1/2 Up 11 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAY11							
CK Low	-0.80					4.94	194.28	-0.75		4.60	180.90
CK High	-0.75					4.99	196.25	-0.70		4.65	182.87
CK Avg	-0.76				-0.80	4.98	195.92	-0.73	-0.77	4.62	181.88
Essex Cty	-0.80					4.94	194.28	-0.75		4.60	180.90
Mdsx Low	-0.80					4.94	194.28	-0.75		4.60	180.90
Mdsx High	-0.75					4.99	196.25	-0.70		4.65	182.87
Mdsx Avg	-0.77				-0.81	4.97	195.59	-0.72	-0.77	4.63	182.21
Hensall	-0.75					4.99	196.25	-0.65		4.70	184.83
Bruce	-0.75					4.99	196.25	-0.70		4.65	182.87
Putnam	-0.75					4.99	196.25	-0.70		4.65	182.87
Princeton	-0.80					4.94	194.28	-0.75		4.60	180.90
Durham	-1.00					4.74	186.41	-0.70		4.65	182.87
Norfolk	-0.75					4.99	196.25	-0.70		4.65	182.87
Trenton	-0.85					4.89	192.31	-0.80		4.55	178.93
Winchester	-0.85					4.89	192.31	-0.70		4.65	182.87
North Gower	N/A							N/A			
Huron FOB	-0.70					5.04	198.22	-0.70		4.65	182.87
Kent FOB	-0.75					4.99	196.25	-0.70		4.65	182.87
Lamb FOB	-0.75					4.99	196.25	-0.70		4.65	182.87
Mdsx FOB	-0.75	-0.65	-0.60	-0.65		4.99	196.25	-0.70		4.65	182.87
FOB SW Que	-0.50					5.24	206.09	-0.50		4.85	190.74
Track	-0.40					5.34	210.03	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		4.80	188.77
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.55		4.80	188.77
Aylmer-Eth	-0.80	-0.75	-0.70	-0.75		4.94	194.28	N/A			
Sarn-Eth	N/A	-0.60	-0.35	-0.35				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.75	-0.90				-0.55		4.80	188.77
Pt.Colb-Cas	N/A	N/A	-0.70	-0.45				-0.45		4.90	192.71
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		4.95	194.68
W O Feed	-0.36				-0.37	5.38	211.60				
US Rep	0.25				0.24	5.99	235.62				
Toledo El.	-0.12					5.61	221.02	-0.47		4.87	191.75
TRANSFER											
Sarnia	-0.80					4.94	194.28	-0.75		4.60	180.90
Pt. Stanley	-0.68					5.06	199.01	-0.76		4.59	180.50
Hamilton	-0.63					5.11	200.97	-0.34		5.01	197
MID SD CRN	-0.77	1/2				4.96					
HI SD CRN	-0.75					4.98	1/2				

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/3/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.006 up 0.0014

Chicago soybeans closed slightly to moderately higher.

JAN11 HI 13.01 1/2

LOW 12.74

CLOSE 13.00 1/4 Up 20 1/2

NOV11 HI 12.11 1/4

LOW 11.91 1/4

CLOSE 12.08 1/4 Up 11 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-0.80					12.20	448.37	-1.07		11.01	404.64
CK High	-0.65					12.35	453.88	-0.95		11.13	409.05
CK Average	-0.74				-0.84	12.26	450.42	-1.00	-1.11	11.08	407.14
Essex Cty	-0.70					12.30	452.04	-1.12		10.96	402.80
Mdsx Low	-0.79					12.21	448.73	-1.03		11.05	406.11
Mdsx High	-0.75					12.25	450.20	-0.98		11.10	407.95
Mdsx Average	-0.76				-0.86	12.24	449.71	-1.00	-1.11	11.08	407.09
Hensall	-0.75					12.25	450.20	-1.00		11.08	407.21
Bruce	-0.75					12.25	450.20	-1.00		11.08	407.21
Putnam	-0.75					12.25	450.20	-1.00		11.08	407.21
Princeton	-0.74					12.26	450.57	-1.08		11.00	404.27
Durham	-0.81					12.19	448.00	-1.00		11.08	407.21
Norfolk	-0.69					12.31	452.41	-1.06		11.02	405.01
Trenton	-0.80					12.20	448.37	-1.00		11.08	407.21
Winchester	-0.70					12.30	452.04	-0.85		11.23	412.72
North Gower	N/A							N/A			
Huron FOB	-0.65					12.35	453.88	-0.95		11.13	409.05
Kent FOB	-0.74					12.26	450.57	-1.00		11.08	407.21
Lambton FOB	-0.74					12.26	450.57	-1.00		11.08	407.21
Middlesex FOB	-0.59	-0.58	-0.58	-0.53		12.41	456.08	-0.80		11.28	414.56
PROCESSORS											
Hamilton	-0.24	-0.19	-0.19	-0.10		12.76	468.94	-0.40		11.68	429.26
Windsor	-0.26	-0.36	-0.35	-0.29		12.74	468.21	-0.63		11.45	420.81
Winchester	-0.57					12.43	456.82	-0.82		11.26	413.83
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		12.75	468.57	-0.60		11.48	421.91
Pt. Stanley	-0.70					12.30	452.04	-1.00		11.08	407.21
Sarnia	-0.34					12.66	465.27	-0.61		11.47	421.54
Owen Sound	N/A							N/A			
Sorel QC	0.10					13.10	481.43	0.00		12.08	443.96
Toledo El.	-0.18					12.82	471.10	-0.53		11.55	424.30

FARM MARKET NEWS - WHEAT REPORT FOR 12/3/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.006 up 0.0014

Chicago wheat closed moderately higher to higher.

MAR11	HI	7.82	JUL11	HI	8.00
	LOW	7.47 1/4		LOW	7.73 1/4
	CLOSE	7.79 Up 30 1/2		CLOSE	7.86 3/4 Up 11 3/4

Minni wheat closed moderately higher to higher.

MAR11	HI	8.41	SEP11	HI	8.44
	LOW	8.10		LOW	8.20 3/4
	CLOSE	8.38 Up 24 3/4		CLOSE	8.36 Up 13

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.90	-0.65	-0.85	-0.84
CAD \$/bu	6.89	7.14	6.94	7.54
CAD \$/tonne	253.25	262.51	255.10	276.95

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.70	-1.15	N/A	N/A	-0.90	-1.80	N/A
London	-0.85	-0.80	-1.10	N/A	-1.08	-0.98	-1.94	N/A
Hensall	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.80	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.80	N/A
Winchester	N/A	N/A	N/A	-0.93	N/A	N/A	N/A	-1.11
Essex	N/A	N/A	-1.11	N/A	N/A	N/A	-1.93	N/A
Norwich	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.05	N/A	-1.00	N/A	-1.90	N/A
Chatham	N/A	-0.70	-1.05	N/A	N/A	-1.00	-1.92	N/A
Brigden	N/A	-0.70	-1.05	N/A	N/A	-1.00	-1.92	N/A
Palmerston	N/A	-0.80	-0.97	-0.62	N/A	-0.96	-1.77	-0.82
Mitchell	-0.80	-0.65	-1.05	N/A	-1.00	-0.80	-1.90	N/A
Thornton	N/A	N/A	N/A	-0.55	N/A	N/A	N/A	-1.41
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.54	-0.23	-0.64	N/A	-0.90	-0.60	-1.66	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.65	N/A
Pt. Stanley	N/A	N/A	-0.95	N/A	N/A	N/A	-2.10	N/A
PROCESSORS								
Toledo FM	N/A	0.56	-0.44	N/A	0.32	0.07	-0.53	N/A

Toledo El. Spot 7.16US 7.21CA 6.84US 6.90CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.14	-0.79	-1.54	-0.98
CAD \$/bu	6.73	7.08	6.33	7.38
CAD \$/tonne	247.24	260.22	232.41	271.06

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	260.00
Bayport Oats	305.00
Bayport Barley	245.00
FOB Hm Soymeal	409.63 - 410.73
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00