

FARM MARKET NEWS - CORN REPORT FOR 11/26/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0191 up 0.0108
Chicago corn closed slightly lower.

DEC10 HI 5.43 1/2
 LOW 5.30 3/4
 CLOSE 5.38 1/4 Down 1/2

DEC11 HI 5.11 3/4
 LOW 5.00 3/4
 CLOSE 5.07 Down 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAR11							
CK Low	-0.70					4.68	184.34	-0.80		4.27	168.10
CK High	-0.65					4.73	186.31	-0.75		4.32	170.07
CK Avg	-0.67				-0.78	4.72	185.65	-0.78	-0.90	4.30	169.09
Essex Cty	-0.70					4.68	184.34	-0.80		4.27	168.10
Mdsx Low	-0.70					4.68	184.34	-0.80		4.27	168.10
Mdsx High	-0.65					4.73	186.31	-0.75		4.32	170.07
Mdsx Avg	-0.67				-0.78	4.72	185.65	-0.78	-0.91	4.29	168.76
Hensall	-0.65					4.73	186.31	-0.73		4.35	171.06
Bruce	-0.65					4.73	186.31	-0.80		4.27	168.10
Putnam	-0.80					4.58	180.41	-0.80		4.27	168.10
Princeton	-0.70					4.68	184.34	-0.80		4.27	168.10
Durham	-0.95					4.43	174.50	-0.75		4.32	170.07
Norfolk	-0.65					4.73	186.31	-0.75		4.32	170.07
Trenton	-0.85					4.53	178.44	-0.85		4.22	166.13
Winchester	-0.80					4.58	180.41	-0.75		4.32	170.07
North Gower	N/A							N/A			
Huron FOB	-0.65					4.73	186.31	-0.70		4.37	172.04
Kent FOB	-0.65					4.73	186.31	-0.75		4.32	170.07
Lamb FOB	-0.65					4.73	186.31	-0.75		4.32	170.07
Mdsx FOB	-0.65	-0.75	-0.65	N/A		4.73	186.31	-0.75		4.32	170.07
FOB SW Que	-0.40					4.98	196.15	-0.45		4.62	181.88
Track	-0.33					5.06	199.10	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.42	174.01
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.57	179.91
Aylmer-Eth	N/A	-0.95	-0.85	-0.85				N/A			
Sarn-Eth	N/A	N/A	-0.60	-0.35				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		4.83	190.25	N/A			
London-Cas	N/A	N/A	-0.80	-0.75				-0.55		4.52	177.94
Pt.Colb-Cas	N/A	N/A	N/A	-0.55				-0.50		4.57	179.91
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		4.62	181.88
W O Feed	-0.30				-0.32	5.08	200.09				
US Rep	0.25				0.23	5.63	221.74				
Toledo El.	-0.03					5.35	210.69	-0.48		4.59	180.64
TRANSFER											
Sarnia	-0.70					4.68	184.34	-0.80		4.27	168.10
Pt. Stanley	-0.86					4.52	178.04	-0.83		4.24	166.92
Hamilton	-0.64					4.74	186.70	-0.47		4.60	181
MID SD CRN	-0.67	1/2				4.70	3/4				
HI SD CRN	-0.65					4.73	1/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/26/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0191 up 0.0108

Chicago soybeans closed slightly to moderately lower.

JAN11 HI 12.62 1/4

LOW 12.35 3/4

CLOSE 12.38 1/2 Down 16 1/2

NOV11 HI 11.74 1/2

LOW 11.48 3/4

CLOSE 11.58 1/2 Down 11 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-1.32					11.07	406.57	-1.02		10.57	388.20
CK High	-0.70					11.69	429.35	-0.90		10.69	392.61
CK Average	-0.86				-1.12	11.52	423.32	-0.98	-1.26	10.61	389.81
Essex Cty	-1.24					11.15	409.51	-1.03		10.56	387.83
Mdsx Low	-1.27					11.12	408.41	-1.05		10.54	387.09
Mdsx High	-0.78					11.61	426.41	-1.00		10.59	388.93
Mdsx Average	-0.95				-1.21	11.44	420.16	-1.02	-1.30	10.57	388.32
Hensall	-0.99					11.40	418.88	-0.98		10.61	389.85
Bruce	-0.70					11.69	429.35	-0.95		10.64	390.77
Putnam	-0.70					11.69	429.35	-0.95		10.64	390.77
Princeton	-1.24					11.15	409.51	-1.01		10.58	388.56
Durham	-0.80					11.59	425.68	-1.02		10.57	388.20
Norfolk	-0.67					11.72	430.45	-0.90		10.69	392.61
Trenton	-0.95					11.44	420.16	-1.15		10.44	383.42
Winchester	-0.70					11.69	429.35	-0.90		10.69	392.61
North Gower	N/A							N/A			
Huron FOB	-0.60					11.79	433.02	-0.85		10.74	394.44
Kent FOB	-0.72					11.67	428.62	-0.90		10.69	392.61
Lambton FOB	-0.72					11.67	428.62	-0.90		10.69	392.61
Middlesex FOB	-0.82	-0.46	N/A	N/A		11.57	424.94	-0.83		10.76	395.18
PROCESSORS											
Hamilton	-0.35	-0.25	-0.18	-0.18		12.04	442.21	-0.45		11.14	409.14
Windsor	-0.24	-0.29	-0.39	-0.38		12.15	446.25	-0.48		11.11	408.04
Winchester	-0.57					11.82	434.13	-0.78		10.81	397.02
TRANSFER											
Hamilton	-0.40	-0.30	N/A	N/A		11.99	440.37	-0.60		10.99	403.63
Pt. Stanley	-0.85					11.54	423.84	-1.05		10.54	387.09
Sarnia	-0.99					11.40	418.69	-0.58		11.01	404.36
Owen Sound	N/A							N/A			
Sorel QC	-0.05					12.34	453.23	-0.10		11.49	422.00
Toledo El.	-0.18					12.20	448.32	-0.54		11.04	405.73

FARM MARKET NEWS - WHEAT REPORT FOR 11/26/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0191 up 0.0108

Chicago wheat closed slightly higher.

DEC10	HI	6.54 1/4	JUL11	HI	7.28 3/4
	LOW	6.45 1/2		LOW	7.20 3/4
	CLOSE	6.48 1/4 Up 3/4		CLOSE	7.24 1/2 Up 2 3/4

Minni wheat closed slightly higher.

DEC10	HI	7.38 1/2	SEP11	HI	7.71
	LOW	7.26 1/4		LOW	7.68 1/4
	CLOSE	7.34 Up 1		CLOSE	7.69 1/2 Up 2 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.53	-0.27	-0.53	-0.66
CAD \$/bu	5.95	6.21	5.95	6.68
CAD \$/tonne	218.77	228.15	218.77	245.31

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.65	-1.10	N/A	N/A	-0.95	-1.80	N/A
London	-0.60	-0.55	-0.95	N/A	-1.04	-0.94	-1.99	N/A
Hensall	-0.55	N/A	-0.95	N/A	-1.05	N/A	-1.85	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.85	N/A
Winchester	N/A	N/A	N/A	-0.73	N/A	N/A	N/A	-1.08
Essex	N/A	N/A	-0.87	N/A	N/A	N/A	-1.91	N/A
Norwich	-0.55	N/A	-0.95	N/A	-1.05	N/A	-1.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.95	N/A	-1.05	N/A	-1.95	N/A
Chatham	N/A	-0.55	-0.89	N/A	N/A	-0.95	-1.90	N/A
Brigden	N/A	-0.55	-0.89	N/A	N/A	-0.95	-1.90	N/A
Palmerston	N/A	-0.54	-1.01	-0.42	N/A	-0.94	-1.65	-0.79
Mitchell	-0.55	-0.45	-0.95	N/A	-1.05	-0.90	-1.95	N/A
Thornton	N/A	N/A	N/A	-0.80	N/A	N/A	N/A	-1.34
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.04	0.16	-0.20	N/A	-0.92	-0.61	-1.59	N/A
Hamilton	N/A	N/A	-0.20	N/A	N/A	N/A	-1.55	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-2.05	N/A
PROCESSORS								
Toledo FM	N/A	0.95	-0.07	N/A	0.43	0.18	-0.44	N/A

Toledo El. Spot 6.03US 6.16CA 6.22US 6.37CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.16	-0.80	-1.46	-0.89
CAD \$/bu	6.09	6.45	5.78	6.81
CAD \$/tonne	223.74	236.92	212.45	250.09

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	250.00 - 260.00
Bayport Oats	305.00
Bayport Barley	245.00
FOB Hm Soymeal	395.85 - 396.95
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00