

FARM MARKET NEWS - CORN REPORT FOR 11/24/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0108 down 0.0137
Chicago corn closed higher.

DEC10 HI 5.39 1/2
 LOW 5.28 1/2
 CLOSE 5.38 3/4 Up 10 1/4

DEC11 HI 5.08 3/4
 LOW 4.94
 CLOSE 5.07 3/4 Up 13

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAR11							
CK Low	-0.75					4.64	182.57	-0.80		4.28	168.40
CK High	-0.65					4.74	186.51	-0.75		4.33	170.37
CK Avg	-0.68				-0.75	4.70	185.19	-0.78	-0.85	4.30	169.38
Essex Cty	-0.75					4.64	182.57	-0.80		4.28	168.40
Mdsx Low	-0.75					4.64	182.57	-0.80		4.28	168.40
Mdsx High	-0.65					4.74	186.51	-0.75		4.33	170.37
Mdsx Avg	-0.70				-0.77	4.69	184.54	-0.78	-0.86	4.29	169.05
Hensall	-0.70					4.69	184.54	-0.75		4.33	170.37
Bruce	-0.70					4.69	184.54	-0.80		4.28	168.40
Putnam	-0.70					4.69	184.54	-0.80		4.28	168.40
Princeton	-0.75					4.64	182.57	-0.80		4.28	168.40
Durham	-0.95					4.44	174.70	-0.75		4.33	170.37
Norfolk	-0.65					4.74	186.51	-0.75		4.33	170.37
Trenton	-0.85					4.54	178.63	-0.85		4.23	166.43
Winchester	-0.80					4.59	180.60	-0.80		4.28	168.40
North Gower	N/A							N/A			
Huron FOB	-0.75					4.64	182.57	-0.70		4.38	172.33
Kent FOB	-0.65					4.74	186.51	-0.75		4.33	170.37
Lamb FOB	-0.65					4.74	186.51	-0.75		4.33	170.37
Mdsx FOB	-0.65	-0.70	-0.65	N/A		4.74	186.51	-0.75		4.33	170.37
FOB SW Que	-0.30					5.09	200.29	-0.45		4.63	182.18
Track	-0.33					5.06	199.30	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.43	174.30
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.58	180.21
Aylmer-Eth	N/A	-0.95	-0.85	-0.85				N/A			
Sarn-Eth	N/A	N/A	-0.60	-0.35				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		4.84	190.44	N/A			
London-Cas	N/A	N/A	-0.80	-0.75				-0.55		4.53	178.24
Pt.Colb-Cas	N/A	N/A	N/A	-0.55				-0.50		4.58	180.21
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		4.63	182.18
W O Feed	-0.33				-0.34	5.06	199.10				
US Rep	0.25				0.24	5.64	221.94				
Toledo El.	-0.03					5.36	210.90	-0.48		4.60	181.11
TRANSFER											
Sarnia	-0.75					4.64	182.57	-0.80		4.28	168.40
Pt. Stanley	-0.86					4.53	178.24	-0.83		4.25	167.22
Hamilton	-0.64					4.75	186.90	-0.47		4.61	181 2/5
MID SD CRN	-0.70					4.68	3/4				
HI SD CRN	-0.65					4.73	3/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/24/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0108 down 0.0137

Chicago soybeans closed moderately higher.

JAN11 HI 12.58 1/4

LOW 12.37

CLOSE 12.55 Up 16

NOV11 HI 11.71 1/4

LOW 11.50

CLOSE 11.69 3/4 Up 20 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-1.32					11.23	412.63	-1.06		10.64	390.86
CK High	-0.80					11.75	431.74	-0.95		10.75	394.90
CK Average	-0.93				-1.09	11.62	426.81	-1.00	-1.18	10.69	392.92
Essex Cty	-1.24					11.31	415.57	-1.03		10.67	391.96
Mdsx Low	-1.27					11.28	414.47	-1.05		10.65	391.23
Mdsx High	-0.80					11.75	431.74	-1.00		10.70	393.07
Mdsx Average	-1.00				-1.16	11.55	424.39	-1.03	-1.21	10.66	391.84
Hensall	-0.80					11.75	431.74	-1.03		10.67	392.15
Bruce	-0.80					11.75	431.74	-1.00		10.70	393.07
Putnam	-0.80					11.75	431.74	-1.00		10.70	393.07
Princeton	-1.24					11.31	415.57	-1.01		10.69	392.70
Durham	-0.95					11.60	426.23	-1.07		10.63	390.49
Norfolk	-0.73					11.82	434.31	-0.98		10.72	393.80
Trenton	-0.85					11.70	429.90	-1.05		10.65	391.23
Winchester	-0.67					11.88	436.52	-0.88		10.82	397.48
North Gower	N/A							N/A			
Huron FOB	-0.70					11.85	435.41	-0.90		10.80	396.74
Kent FOB	-0.78					11.77	432.47	-0.98		10.72	393.80
Lambton FOB	-0.78					11.77	432.47	-0.98		10.72	393.80
Middlesex FOB	-0.86	-0.54	-0.61	N/A		11.69	429.53	-0.88		10.82	397.48
PROCESSORS											
Hamilton	-0.56	-0.38	-0.29	-0.29		11.99	440.56	-0.59		11.11	408.13
Windsor	-0.35	-0.40	-0.50	-0.49		12.20	448.27	-0.58		11.12	408.50
Winchester	-0.75					11.80	433.58	-0.80		10.90	400.41
TRANSFER											
Hamilton	-0.40	-0.30	N/A	N/A		12.15	446.44	-0.60		11.10	407.76
Pt. Stanley	-0.85					11.70	429.90	-1.05		10.65	391.23
Sarnia	-0.99					11.56	424.76	-0.58		11.12	408.50
Owen Sound	N/A							N/A			
Sorel QC	0.00					12.55	461.13	0.00		11.70	429.81
Toledo El.	-0.23					12.32	452.58	-0.54		11.16	410.04

FARM MARKET NEWS - WHEAT REPORT FOR 11/24/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0108 down 0.0137

Chicago wheat closed slightly higher.

DEC10	HI	6.56		JUL11	HI	7.32	
	LOW	6.42 1/4			LOW	7.18 1/2	
	CLOSE	6.47 1/2 Up 5 1/2			CLOSE	7.21 3/4 Up 4	

Minni wheat closed slightly higher.

DEC10	HI	7.40		SEP11	HI	7.68 3/4	
	LOW	7.25 1/4			LOW	7.61 3/4	
	CLOSE	7.33 Up 4			CLOSE	7.67 Up 5 3/4	

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.58	-0.32	-0.58	-0.72
CAD \$/bu	5.90	6.15	5.90	6.61
CAD \$/tonne	216.68	225.97	216.68	242.90

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.65	-1.10	N/A	N/A	-0.95	-1.80	N/A
London	-0.67	-0.62	-1.03	N/A	-1.12	-1.02	-1.98	N/A
Hensall	-0.55	N/A	-0.95	N/A	-1.05	N/A	-1.85	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.85	N/A
Winchester	N/A	N/A	N/A	-0.65	N/A	N/A	N/A	-1.00
Essex	N/A	N/A	-1.14	N/A	N/A	N/A	-1.96	N/A
Norwich	-0.55	N/A	-0.95	N/A	-1.05	N/A	-1.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.95	N/A	-1.05	N/A	-1.95	N/A
Chatham	N/A	-0.55	-0.92	N/A	N/A	-0.95	-1.92	N/A
Brigden	N/A	-0.55	-0.92	N/A	N/A	-0.95	-1.92	N/A
Palmerston	N/A	-0.46	-1.00	-0.33	N/A	-0.86	-1.58	-0.70
Mitchell	-0.55	-0.45	-0.95	N/A	-1.05	-0.90	-1.95	N/A
Thornton	N/A	N/A	N/A	-0.91	N/A	N/A	N/A	-1.41
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.04	0.16	-0.20	N/A	-0.92	-0.61	-1.59	N/A
Hamilton	N/A	N/A	-0.20	N/A	N/A	N/A	-1.55	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-2.05	N/A
PROCESSORS								
Toledo FM	N/A	0.89	-0.12	N/A	0.36	0.11	-0.50	N/A

Toledo El. Spot 6.03US 6.10CA 6.19US 6.28CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.21	-0.86	-1.52	-0.95
CAD \$/bu	6.01	6.36	5.70	6.72
CAD \$/tonne	220.67	233.73	209.49	246.87

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	250.00 - 260.00
Bayport Oats	305.00
Bayport Barley	245.00
FOB Hm Soymeal	397.06 - 399.26
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00