

FARM MARKET NEWS - CORN REPORT FOR 11/23/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0245 up 0.0058
Chicago corn closed higher.

DEC10 HI 5.31 1/2
 LOW 5.06 1/4
 CLOSE 5.28 1/2 Up 13 1/4

DEC11 HI 4.96 1/2
 LOW 4.76
 CLOSE 4.94 3/4 Up 11 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAR11							
CK Low	-0.80					4.49	176.57	-0.80		4.15	163.28
CK High	-0.70					4.59	180.50	-0.80		4.15	163.28
CK Avg	-0.73				-0.86	4.55	179.19	-0.80	-0.94	4.15	163.28
Essex Cty	-0.80					4.49	176.57	-0.80		4.15	163.28
Mdsx Low	-0.80					4.49	176.57	-0.80		4.15	163.28
Mdsx High	-0.70					4.59	180.50	-0.80		4.15	163.28
Mdsx Avg	-0.73				-0.86	4.55	179.19	-0.80	-0.94	4.15	163.28
Hensall	-0.70					4.59	180.50	-0.75		4.20	165.25
Bruce	-0.70					4.59	180.50	-0.80		4.15	163.28
Putnam	-0.70					4.59	180.50	-0.80		4.15	163.28
Princeton	-0.80					4.49	176.57	-0.80		4.15	163.28
Durham	-1.00					4.29	168.69	-0.80		4.15	163.28
Norfolk	-0.75					4.54	178.54	-0.80		4.15	163.28
Trenton	-0.85					4.44	174.60	-0.85		4.10	161.31
Winchester	-0.80					4.49	176.57	-0.75		4.20	165.25
North Gower	N/A							N/A			
Huron FOB	-0.70					4.59	180.50	-0.70		4.25	167.22
Kent FOB	-0.75					4.54	178.54	-0.80		4.15	163.28
Lamb FOB	-0.75					4.54	178.54	-0.80		4.15	163.28
Mdsx FOB	-0.70	-0.70	-0.65	N/A		4.59	180.50	-0.80		4.15	163.28
FOB SW Que	-0.30					4.99	196.25	-0.45		4.50	177.06
Track	-0.33					4.96	195.27	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.30	169.19
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.45	175.09
Aylmer-Eth	N/A	-0.95	-0.85	-0.85				N/A			
Sarn-Eth	N/A	N/A	-0.60	-0.35				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		4.74	186.41	N/A			
London-Cas	N/A	N/A	-0.80	-0.75				-0.55		4.40	173.12
Pt.Colb-Cas	N/A	N/A	N/A	-0.55				-0.50		4.45	175.09
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.45		4.50	177.06
W O Feed	-0.38				-0.41	4.91	193.10				
US Rep	0.25				0.22	5.54	217.90				
Toledo El.	-0.06					5.22	205.64	-0.48		4.46	175.74
TRANSFER											
Sarnia	-0.80					4.49	176.57	-0.80		4.15	163.28
Pt. Stanley	-0.86					4.43	174.20	-0.83		4.12	162.10
Hamilton	-0.64					4.65	182.87	-0.47		4.48	176 1/4
MID SD CRN	-0.75					4.53	1/2				
HI SD CRN	-0.70					4.58	1/2				

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/23/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0245 up 0.0058

Chicago soybeans closed moderately higher.

JAN11 HI 12.46 1/2
 LOW 12.01 1/2
 CLOSE 12.39 Up 17 1/2

NOV11 HI 11.55
 LOW 11.15
 CLOSE 11.49 Up 14

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-1.32					11.07	406.75	-1.05		10.44	383.60
CK High	-0.80					11.59	425.86	-1.00		10.49	385.44
CK Average	-0.95				-1.25	11.44	420.35	-1.02	-1.35	10.47	384.63
Essex Cty	-1.24					11.15	409.69	-1.03		10.46	384.34
Mdsx Low	-1.27					11.12	408.59	-1.05		10.44	383.60
Mdsx High	-0.80					11.59	425.86	-0.98		10.51	386.18
Mdsx Average	-0.98				-1.27	11.41	419.37	-1.01	-1.34	10.48	385.07
Hensall	-0.80					11.59	425.86	-1.03		10.47	384.52
Bruce	-0.80					11.59	425.86	-1.00		10.49	385.44
Putnam	-0.80					11.59	425.86	-1.00		10.49	385.44
Princeton	-1.24					11.15	409.69	-1.01		10.48	385.07
Durham	-0.88					11.51	422.92	-1.00		10.49	385.44
Norfolk	-0.93					11.46	421.08	-1.03		10.46	384.34
Trenton	-1.00					11.39	418.51	-1.10		10.39	381.77
Winchester	-0.85					11.54	424.02	-0.90		10.59	389.12
North Gower	N/A							N/A			
Huron FOB	-0.70					11.69	429.53	-0.90		10.59	389.12
Kent FOB	-0.98					11.41	419.25	-1.03		10.46	384.34
Lambton FOB	-0.98					11.41	419.25	-1.03		10.46	384.34
Middlesex FOB	-0.69	-0.48	-0.64	N/A		11.70	429.90	-0.91		10.58	388.75
PROCESSORS											
Hamilton	-0.42	-0.27	-0.19	-0.19		11.97	439.82	-0.43		11.06	406.39
Windsor	-0.28	-0.43	-43.00	-0.42		12.11	444.97	-0.69		10.80	396.83
Winchester	-0.74					11.65	428.06	-0.76		10.73	394.26
TRANSFER											
Hamilton	-0.40	-0.30	N/A	N/A		11.99	440.56	-0.60		10.89	400.14
Pt. Stanley	-0.85					11.54	424.02	-1.05		10.44	383.60
Sarnia	-0.99					11.40	418.88	-0.58		10.91	400.87
Owen Sound	N/A							N/A			
Sorel QC	0.00					12.39	455.25	0.00		11.49	422.19
Toledo El.	-0.29					12.10	444.72	-0.55		10.94	402.15

FARM MARKET NEWS - WHEAT REPORT FOR 11/23/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0245 up 0.0058

Chicago wheat closed slightly lower.

DEC10	HI	6.52 1/4	JUL11	HI	7.26 3/4
	LOW	6.34 1/2		LOW	7.10 1/2
	CLOSE	6.42 Down 3 1/2		CLOSE	7.17 3/4 Down 2 1/2

Minni wheat closed narrowly mixed.

DEC10	HI	7.36	SEP11	HI	7.66
	LOW	7.20		LOW	7.52 1/2
	CLOSE	7.29 Down 1		CLOSE	7.61 1/4 Up 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.51	-0.26	-0.51	-0.65
CAD \$/bu	5.91	6.16	5.91	6.64
CAD \$/tonne	217.07	226.47	217.07	244.16

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.70	-1.10	N/A	N/A	-0.90	-1.90	N/A
London	-0.68	-0.63	-1.04	N/A	-1.07	-1.02	-1.94	N/A
Hensall	-0.60	N/A	-0.90	N/A	-1.05	N/A	-1.85	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.85	N/A
Winchester	N/A	N/A	N/A	-0.72	N/A	N/A	N/A	-1.04
Essex	N/A	N/A	-1.05	N/A	N/A	N/A	-1.97	N/A
Norwich	-0.60	N/A	-1.00	N/A	-1.05	N/A	-1.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-1.00	N/A	-1.05	N/A	-1.95	N/A
Chatham	N/A	-0.50	-0.98	N/A	N/A	-0.90	-1.94	N/A
Brigden	N/A	-0.50	-0.98	N/A	N/A	-0.90	-1.94	N/A
Palmerston	N/A	-0.50	-1.03	-0.41	N/A	-0.90	-1.62	-0.75
Mitchell	-0.60	-0.50	-1.00	N/A	-1.05	-0.90	-1.95	N/A
Thornton	N/A	N/A	N/A	-0.94	N/A	N/A	N/A	-1.31
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.04	0.16	-0.20	N/A	-0.92	-0.61	-1.59	N/A
Hamilton	N/A	N/A	-0.20	N/A	N/A	N/A	-1.55	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-2.05	N/A
PROCESSORS								
Toledo FM	N/A	0.97	-0.05	N/A	0.46	0.21	-0.41	N/A

Toledo El. Spot 5.97US 6.11CA 6.15US 6.32CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.13	-0.77	-1.44	-0.86
CAD \$/bu	6.05	6.41	5.74	6.75
CAD \$/tonne	222.16	235.39	210.82	248.05

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	250.00 - 260.00
Bayport Oats	305.00
Bayport Barley	245.00
FOB Hm Soymeal	397.61 - 399.82
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00